

COBI to offer MBA program through arrangement in Egypt

The University of Toledo College of Business and Innovation (COBI) has signed a Memorandum of Understanding with the American Chamber of Commerce in Egypt to offer a joint Master's in Business Administration (MBA) degree in Cairo.

The program will enable Egyptian students to obtain an MBA from UT without leaving Egypt. Consisting of 11 courses over 15 months, all of the classes will be conducted at the American Chamber's Career Development Center in Cairo, Egypt.

"This cooperation will benefit both the Egyptian and American people by creating jobs, fostering innovation, and sending a message of confidence to the world that Egypt is a world-class destination for tourism and foreign investment," said U.S. Ambassador Anne W. Patterson.

"Moving forward, we are eager to work with the Egyptian government and the Egyptian people on more projects of mutual benefit to our two countries."

"The UT College of Business and Innovation and the American Chamber of Commerce in Egypt recognize that both business and academia need to effectively function in a true global community," noted UT COBI Dean Thomas Gutteridge, who participated in the December 11 signing of the memorandum. "COBI seriously pursues its mission of developing lifelong, ethical business leaders of tomorrow, and this agreement further demonstrates how we strive to be the preferred learning partner for students and the business community worldwide."

"Egyptian students are very anxious to improve their education, and this partnership is a major step, especially because COBI is accredited by the Association to Advance Collegiate Schools of Business international," he added. "This will mean excellent preparation for better jobs, providing them a competitive advantage in a global marketplace."

COBI currently provides an MBA program on-site in Cairo through an agreement signed in 2010 between The University of Toledo and the Sadat Academy for Management Sciences (SAMS). SAMS students are also obtaining bachelor's degrees as a result of a 2009 agreement through which they undertake their first two years of study at SAMS, and then complete their coursework

either at UT COBI, or through distance learning and classes taught by COBI faculty in Cairo. However, these agreements will be discontinued after the initial cohorts graduate.

COBI also offers MBA programs through agreements with Zhejiang University of Finance & Economics, China ; Humanitarian Academy in Kharkov, the Ukraine; and PSG Institutions, Coimbatore, India.