



College of Business Administration  
Executive Center for Global Competitiveness

## **Risk Management for Projects**

2 day, 14 PDU course

### **DESCRIPTION**

This course focuses on one of the nine knowledge areas of project management, Risk Management. Risk Management focuses on:

- dealing with the inevitable negative events which could occur on the project and determining methods to either decrease the probability of those events or decrease the impact they will have on the project, or both
- dealing with the potential opportunities which could occur on the project and determining methods to either increase the probability of those events or increase the impact they will have on the project, or both.

In order for the risks of the project to be properly defined it is necessary to interface with the key stakeholders of the project. As with the other aspects of project planning, the risk plan should by no means be developed "in a vacuum." Different techniques from one-on-one interviews to team workshops should be utilized.

This course is designed to give you a working knowledge of risk management for projects. You will be able to use these concepts the very next day on your projects thus giving you the edge over your competition.

This course covers the following topics:

- Why Project Risk Management?
- Proactive Risk Management
- Communications with Project Stakeholders – and – Benefits & Uses of Risk Data
- Risk Management Process
- Plan Risk Management
- Identify Risks
- Perform Qualitative Risk Analysis
- Perform Quantitative Risk Analysis
- Plan Risk Response
- Monitor & Control Risks
- Project Risk Management Review

This course follows the best practices for Project Risk Management as outlined in the Guide to the Project Management Body of Knowledge (*PMBOK Guide*®) from the Project Management Institute (PMI®).

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**Risk Management for Projects** (cont'd)

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**LEARNING OBJECTIVES**

This Risk Management for Projects workshop is interactive. It includes small group exercises, large group discussions, and instructor explanations.

Upon completion of this course, you will:

- Understand the role that Risk Management plays in successfully completing a project.
- Learn techniques to identify risks (both threats and opportunities) on a project.
- Determine the prioritization of those threats and opportunities using both qualitative and quantitative analysis.
- Develop a risk management plan to develop strategies for the prioritized opportunities and threats and then update the project plan to incorporate those strategies.
- Understand the risk monitoring and control tools to identify if risks are about to occur or if they have occurred.

**WHO SHOULD ATTEND**

- Project Managers / Team Leaders
- Team Leaders moving into team leadership positions
- Key Team Members
- Functional Managers
- Process and Performance Improvement Team Members
- Business Planning Personnel

**COURSE LENGTH**

2 day, 14 PDU course

**COURSE INVESTMENT**

\$750/pp for instruction and \$125/pp for program materials

**COURSE CANCELLATION DEADLINE**

Five business days prior to the program