

RES. 783-05

Expressing support of The University of Toledo (UT) and Medical University of Ohio's (MUO) Initiative to Seriously Consider Merger.

WHEREAS, the City of Toledo has an interest in promoting constructive collaborations to expand prosperity for all in Northwest Ohio; and

WHEREAS, the President of The University of Toledo, Dr. Daniel M. Johnson, and the President of the Medical University of Ohio, Dr. Lloyd A. Jacobs, recognizing the need for increased efficiency and productivity of public higher education institutions, have explored the increased potential of the universities through increased collaboration and merger; and

WHEREAS, the Ohio Board of Regents encourages the exploration of new models that deliver education and research; and the Governor's Commission on Higher Education and the Economy (CHEE) report "Building on Knowledge, Investing in People: Higher Education and the Future of Ohio's Economy" recommends maximizing research, innovation, and technology commercialization capacities of Ohio's institutions of higher education to drive economic growth and create jobs; and

WHEREAS, the Governor of the State of Ohio supports a possible merger and said, "The discussions are a positive development. These are the kinds of collaborations that can lead to economies of scale and long-term benefits for the student and entire region," in a statement released through the press secretary; and

WHEREAS, the September 2005 Ryan Beck and Company report on Business Combination Analysis prepared for the Medical University of Ohio stated that "the proposed combination between MUO and UT would be beneficial for both institutions as well as for the State of Ohio and for the community of Toledo," with detail benefits including: Enhanced Research Funding Potential; Improved Faculty Recruitment and Retention; Improved Student Recruitment; Improved Financial Performance; Enhanced Fundraising Capability; Increased State Appropriations; Synergies and Savings Due to Elimination of Duplicative Costs and Programs; Greater Ability For Public/Private Partnerships; and Enhanced Image of Toledo Community; NOW THEREFORE,

Be it resolved by the Council of the City of Toledo:

SECTION 1. That Toledo City Council enthusiastically supports the efforts of The University of Toledo and the Medical University of Ohio to seriously consider a merger of the two institutions.

SECTION 2. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted: December 13, 2005: yeas 11, nays 0.

Attest:
Gerald E. Dendinger
Clerk of Council

Louis Escobar
President of Council

Approved:

December 15, 2005
Jack M. Ford
Mayor