Will you need financial aid for your summer classes?

If so, the following is a summer aid checklist and summary of information for successfully processing aid in a timely manner.

CHECKLIST:

2. Complete the Summer 2012 Financial Aid Request Form (Available 03/27/2012-07/27/2012)
   a. Log into the myUT portal.
   b. Under the Student Tab is the My Financial Aid heading. Click on Summer Aid Application to complete and submit your request.
3. Enroll and attend at least half-time (required for most financial aid programs) in courses at the same level as your program to be eligible for aid. Summer half-time credit hours are as follows:
   a. Undergraduate 6 credit hours
   b. Graduate 4 credit hours
   c. Law 6 credit hours

If you are selected for verification or you do not meet the Standards of Academic Progress, your application will not be processed until verification or the appeal process is complete. A summer aid package will be made available when all three steps are complete. You will receive notification when your summer package is processed. You can accept, decline or reduce your awards electronically through the myUT portal.

Aid Eligibility

- Financial Aid Academic Progress
  o To remain eligible for federal aid students are responsible for class participation and achieving academic progress by completing all enrolled courses with passing grades. Course drops, withdrawals and failed classes can cause a reduction in aid for the term and loss of future aid.

- Disbursement on Attending Hours
  o Aid will disburse based on hours you are actually attending at the time eligibility for disbursement is reviewed. During the summer - session start times vary throughout the term. It is at the point you are attending at least half-time hours that aid will disburse to your student account.

- Understanding Summer Aid
  o Most aid programs do not increase in dollars to accommodate attending three terms during the academic year (summer, fall, spring). The Federal Stafford Loan annual limits remain the same; the loan would be divided into three terms (summer, fall, spring) and not the standard academic year of fall – spring. Please refer to the Understanding Your Award Notification for additional information.

  o In accordance with federal regulations, if you never attend, stop attending or withdraw from your courses, UT may be required to return to the Federal Title IV programs a portion of the funds originally credited to your account. The aid you have earned based on registration, attendance, and length of enrollment, will be calculated. Any unearned amount must be returned to the federal programs. Under these circumstances, you may be responsible for charges originally covered by financial aid.
In addition, students that don’t successfully pass (grades of F, IN, U, NC and W’s-in any combination) ALL enrolled courses for the term will be reviewed to determine if grades were earned. This will be verified by the last reported date of attendance submitted by the instructors. In this situation, a return of Title IV funds calculation will be done using the latest reported date from all of the courses.

Updates to federal law have made changes to how we define module and summer session periods of enrollment and how changing enrollment/attendance during the term will affect this calculation.

If you are enrolled in multiple sessions and find you must drop a course in a later session that has not begun, you must do so prior to your current session ending. If your current session ends prior to withdrawing from your next session, even if that session has not begun, the financial aid office will be required to recalculate your summer financial aid even if aid has already been disbursed.

Example 1:
Student enrolled in 6 hours Summer Session I (May 14, 2012 – June 22, 2012) and 6 hours Summer II (June 25, 2012 – August 3, 2012). Student decides to drop both classes in Summer II and does so on June 11, 2012. There would be no re-calculation of the aid that has already paid to your account because the courses were dropped prior to June 22, 2012, the end of Summer I.

Example 2:
Student enrolled and successfully completed 6 hours Summer Session I (May 14, 2012 – June 22, 2012) and 6 hours Summer II (June 25, 2012 – August 3, 2012). Student decides to drop both classes in Summer II and does so on June 24, 2012. There would be a re-calculation of the aid package because the courses were dropped after the end of Summer I.

The University of Toledo communicates through your official UT email account. Please check your UT email account on a regular basis for important updates like financial aid and billing information.