

CORNERSTONES

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UNIVERSITY OF TOLEDO FOUNDATION

Strong Bonds Shape Saloff Sisters' Lives



The scholarship honors the sisters' parents, the late George and Anna Saloff.

UT Foundation. The George and Anna Saloff Memorial Scholarship is earmarked for early childhood education majors from East Toledo, Oregon, Rossford or Perrysburg.

"When we were students, so many wonderful instructors were always there to help and guide you," said Dorothy. Attending UT through the aid of a scholarship, she said her experience was enhanced by professors like Dr. Ernest Gray, who served as both employer and mentor. "Because it meant so much to me, I wanted to give someone else the same opportunity," she said.

Georgianna, whose experience with UT instructors was equally rewarding, said she maintained a relationship with some of them years after graduating, including a friendship with the late Dr. Herbert Sandberg, who invited them to an annual holiday lunch. "When I started teaching, I knew I wanted to have a bond with my students like he did," Georgianna said.

The scholarship also allowed the sisters the chance to honor their parents, the late George and Anna Saloff.

Dorothy and Georgianna Saloff have that rare kind of connection—one of sisters bonded not just by blood but by life interests and experiences.

Each attended The University of Toledo to earn a bachelor's degree from the College of Education, Dorothy graduating in 1951 and Georgianna in 1962. They went on to receive a master's degree from the College on the same day in 1971. Both taught for many years before retiring from Toledo Public Schools, and both were honored with the College's Distinguished Service Award in 2004.

However, it was the bond between UT instructors and their students which recently led the sisters to establish a \$20,000 endowed scholarship with the

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Foundation Invests in Students' 'Real World' Experience

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as of Oct. 20, 2005

Next fall, Wall Street meets Bancroft Street, in a new UT business course that will allow students to invest \$1 million in the stock market.

The UT Foundation investment committee has allocated \$1 million of its \$137 million portfolio to a student investment fund. Students participating in the investment course will manage the fund, aided by faculty and the technological resources of the new Neff Trading Room, funded through a \$1 million gift from renowned investment manager John Neff (Bus '55) and his wife Lillian.

Dr. Thomas Gutteridge, dean of the College of Business Administration, said the experience will be a major advantage to UT students when they enter the world of business. "A lot of business schools do 'mock-trading' exercises, but the UT College of Business Administration is taking it to a whole new level by letting our students oversee real dollars."

Dr. Gutteridge said the program is a result of the College's and the UT Foundation's shared mission and resulting partnership. "We believe in partnering within the University as well as outside," he said.

While providing valuable experience for students, the new fund is expected to prove valuable to the Foundation as well. "We look forward to working with the students as they gain this important experience," said Foundation president Brenda Lee, "and, hopefully, generate some gains in our investment portfolio."

"This will provide students with the experience of learning from the trading room, while also benefiting from a 'real world example' of what it is to trade in and invest in stocks," noted David VanHooser, UT Foundation investment committee chair. "We decided we could meet our fiduciary responsibility to our donors—while still giving students this real world opportunity—if we treated the students like any other investment manager."

Student investors will be expected to have an understanding of their fiduciary responsibility and understand trading compliance procedures. In addition, they will be required to meet and exceed an appropriate benchmark and to report to the investment committee on a quarterly basis.

"The board of the UT Foundation is very excited about this opportunity," said Mr. VanHooser. "It's good for the University and good for the Foundation."



John Neff, left, and Dr. Ozcan Sezer, assistant professor in the department of finance and business economics, discuss the features of the Neff Trading Room. Students will now have the ability to invest \$1 million in the stock market, from funds allocated by the UT Foundation.

UT Foundation Board Appoints Officers, Names Trustees



The University of Toledo Foundation Board of Trustees appointed officers and named four new trustees at its Oct. 14 meeting.

Officers reappointed for the 2005-2006 fiscal year are: *chair*: **John Szuch** (Bus '70, MBA '75), chairman, Fifth Third Bank-Northwestern Ohio; *vice chair*: **Michael Todak** (Bus '79, Law '82), attorney, LaValley, LaValley, Todak and Schaefer; *secretary*: **James Hoffman** (Bus '71, MBA '72), president, KeyBank-Toledo; and *treasurer*: **Raymond Olczak** (Bus '69), retired tax partner, Ernst & Young.

The board named the following new trustees to three-year terms: **Joan Uhl Browne** (MA '05), partner with Collegiate In-Site and former chair of The UT Board of Trustees; **Gene Collins** (A/S '68, MA '71), managing director of Salomon Brothers Asset Management and Travelers Asset Management International Co.; **Hussien Shouser** (Eng '81), president of

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*New
New
Faces*



Daniel J. LaValley is a member of the UT Foundation Board of Trustees. Mr. LaValley is an attorney with LaValley, LaValley, Todak & Schaefer. He graduated from The University of Toledo in 1982 with a bachelor's degree in business administration, and received a juris doctorate from UT's College of Law in 1984.

Bonds Shape Saloff Sisters' Lives

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"Our parents did not have the opportunity to get a college education," said Dorothy. "They sacrificed things in their own life because they wanted us to have a good education and a better life than they had."

Georgianna agreed. "Our parents always instilled in us that we should get a good education, strive to always do our best, be proud of our heritage and give back to the community whenever possible," she explained.

The sisters, who were born and raised in East Toledo, have followed their father's advice. Dorothy has also created a scholarship at Waite High School, and in 2004, they each made a gift to sponsor a children's section at the Birmingham Branch Library.

The new UT scholarship will allow their parents to have a permanent impact on young people attending UT. "Now, indirectly," said Georgianna, "our parents will continue to enrich the lives of students in Toledo."



Dorothy and Georgianna Saloff wanted their own teaching careers to reflect the kind of bond they saw between UT faculty and students.



CORNERSTONES

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Foundation Names Trustees

Gem Industrial; and **Debra Schaefer** (Law '80), vice president and secretary, Brooks Insurance Agency.

Three-year terms were renewed for **Mr. Szuch**, **Mr. Todak**, **Joel Epstein** (A/S '68), and **Birdel Jackson** (Eng '68).

Frank Jacobs (Bus '56) was reappointed to chair the UT Foundation Real Estate Corporation. Three-year terms on that board were renewed for **Steve Lennex**, **Gary Smith** (Bus '72) and **Mr. Todak**.

In other action, the board approved the purchase of a property on Dorr Street for \$145,000, pending final closing details.

The next UT Foundation board of trustees meeting is scheduled for Friday, Dec. 16 at 8 a.m. in the Driscoll Center Boardroom.

CORNERSTONES is published quarterly by the UT Foundation and the UT Office of Institutional Advancement. To make a gift, call 419-530-2603 or 1-866-848-0002 or contact any member of the development staff:

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