

Federal Financial Aid Information for Graduate Students

Provisional or Special Student Admission Status

To be eligible for federal financial aid, you must be admitted in a degree-seeking program. If you have been admitted under "provisional" or "special student" status, you will not be eligible for federal financial aid funds.

Enrollment Status

If you intend to enroll in undergraduate or mixed level (both graduate and undergraduate) courses, it could affect your eligibility for federal financial aid. As a graduate student, you must be enrolled and attend at least half-time in graduate level courses each semester to be eligible for federal loans.

Students in the licensure alternative master's program or career and technical education program who are enrolled less than half-time in graduate level courses, but are enrolled at least half-time may be eligible for a federal loan at the undergraduate level.

Federal Direct Grad PLUS Loans

Graduate students may find it necessary to borrow additional loan funds beyond their Stafford Loans. As a result of a change in federal regulations, graduate students now also have an opportunity to borrow Federal Direct Grad PLUS Loans. Graduate students may borrow up to the total estimated cost of attendance less any other financial aid/resources received.

- The application is available at the Office of Student Financial Aid.
- You must pass a credit check that is conducted by the Common Origination and Disbursement Center (COD).
- The interest rate is fixed at 7.9%. Interest begins to accrue at the time of disbursement.
- Origination and default fees are set by the Direct Loan Servicing Center.
- Repayment begins 60 days after the final disbursement for the loan period, unless you contact the Direct Loan Servicing Center to apply for a deferment. You must be enrolled at least half-time to apply for a deferment.
- You will need to complete a Grad PLUS Master Promissory Note (MPN) at <https://dlenote.ed.gov> (this is not the same as the MPN for Stafford Loans).
- You will also need to complete an online Grad PLUS Entrance Counseling session at <http://www.dl.ed.gov>.

Alternative Loans

Graduate students not eligible for federal financial aid may find it necessary to borrow loan funds through alternative loan sources. For information about alternative loans, please visit our website at www.financialaid.utoledo.edu/loans.htm.

If you have questions regarding financial aid, please contact the Office of Student Financial Aid at 419.530.8700.