

Budget Review A10624 -Treasury

Primary Purpose of Index: To budget and control costs associated with the (a) responsibility of managing University's debt and investment portfolios, (b) assessment of student fees and audit of student accounts, (c) verify and maintain accuracy of Banner Student AR system and daily scheduling of Banner AR processes associated with same, (d) maintenance and administration of campus cashiering/depositing, (e) University banking relationships and associated bank accounts, (f) maintenance of UTIE records and financial statements and due diligence support to UTIE board, (g) accounting for Student AR and assigned general ledger accounts,(h) collection, servicing and billing of all outstanding Academic receivables and University, Federal Perkins and Department of Health and Human Services loan funds owed to the University within state and federal regulations.

Revenue Contributions Past 3 Years:

	IPP	Collections (*)
FY09	\$ 5	\$30
FY10	\$ 0	\$60
FY11	\$25	\$98

(\*) Offset to outside collection costs associated with ECSI, etc of ~\$90k annually.

Who is Paid from Index:

- 1- Interim Assistant Treasurer
- 1- Assistant Bursar/Director Loans & Special Accounts
- 1- Assistant Bursar (Audit and Cashiering)
- 1- Manager Accounting
- 1- Treasury Analyst
- 1- Student Loan Specialist 1
- 3- Student Loan Specialist 2
- 1- Student Loan Specialist 3
- 1- Student Loan Compliance Officer
- 1- Account Clerk 3 (HSC works in Shared Service environment)
- 2- Accountant 2
- 5- Student Account Specialist 2
- 1- Student Account Specialist 3
- 1- Financial Analyst (open...in process of filling)

Expenses paid from Account:

- Outside billing agency (ECSI - \$7k/\$8k per month)
- Core License Fee ~ \$5k
- Postage (Inactive Billing,1098T, miscellaneous mailings)- \$50k
- Forms (see above) \$3k
- Brinks ~ \$8k
- Photocopies/Copier (MFD) ~\$8k
- Phones ~ \$10k
- Travel (seminars/training – Ohio Banner Group, Ohio Bursars, Banner Summit, Treasury Symposium) - \$12k

Strategic Plan of University:

Undergraduate and Graduate Programs (1& 2) - Provide excellent customer service to help attain retention goals and to minimize costs (translates into fees) through accurate and timely billings and collections and lower carrying (debt) costs.

Technology Transfer and Incubation - Through UTIE due diligence by providing funds to NWO businesses to enhance IP and job growth.

Metrics:

Student Accounts with Balances Owed - FY11			
	Accounts		Balance (000)
Average	13,742	\$	43,503
Maximum	27,586	\$	128,635

Banner Transactions Processed - FY11	
Cashiering	48,205
Audit	94,618