

President's Recommended Budget

For the Fiscal Year Ending June 30, 2012

Presented to the Finance Committee of the Board of Trustees on June 13, 2011



THE UNIVERSITY OF
TOLEDO
1872



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MEMO

To: Members of the Board of Trustees
The University of Toledo

From: David Dabney
Chief Financial Officer

Date: June 13, 2011

Re: President's Recommended Budget – FY 2012

On behalf of Dr. Jacobs, I am pleased to submit the attached President's Recommended Operating Budget – FY 2012 for your consideration.

One year ago, we projected that approximately \$20 to \$40 million of state funding would be at risk in fiscal year 2012 as a result of the expiration of federal stimulus funds. The actual amount lost in fiscal year 2012 is \$20.5 million.

In addition to this loss in state funding, the academic enterprise had a number of additions to the cost structure that needed to be included in the fiscal year 2012 budget: contractual salary commitments, budget amendment for intercollegiate athletics, and facility and equipment depreciation expense. In total, the FY 2012 budget challenge for the academic enterprise totaled \$32.4 million.

The clinical enterprise faces its own challenges, namely increases in its cost structure associated with contractual salary increases and increases associated with Life Flight, emergency department services, and anesthesia services.

In both cases, the university has made the necessary budget adjustments to achieve targeted operating margins in FY 2012. Budget adjustments include reductions in staffing and support costs as well as program elimination. Also, they include tuition and fee increases and increases in faculty workload and union concessions. Lastly, they include closing the academic enterprise the last week of the calendar year.

In addition to achieving targeted operating margins, the President's FY 2012 Recommended Budget is cash flow positive and makes important facility investments to maintain operations and enhance the competitiveness of the institution. The budget also includes a contingent strategic faculty hiring plan that will be implemented if certain operating targets are achieved.

Most importantly, the recommended budget includes prudent contingency funds and uses one-time state funding to phase-in the adjustments to the university's economic model over a two-year period.

The process that was used to develop the recommended budget was highly participatory over many months of budget hearings and campus conversations. These discussions were highly transparent for everyone to follow. Special thanks are due to the FY 2012 Budget Development Workgroup and the Finance and Strategy Committee, which included representation from the Faculty Senate, Student Government, the Deans, and senior administrators.

We look forward to discussing this recommended budget with you at the June 13th Finance Committee meeting.

FY2012 Operating Budget
Combined Academic Enterprise and
Clinical Enterprise (UTMC)

The University of Toledo Combined Academic Enterprise & Medical Center / UTMAC
 Budgeted Income Statements
 For the Fiscal Year 2012



Line #		FY 2011 Amended Budget	FY 2012 Budget	Increase/ (Decrease)	% Change
Revenue					
1	Student Tuition & Fees	277,033,671	289,031,570	11,997,899	4.3%
2	Scholarships & Other Student Financial Aid	<u>(60,869,410)</u>	<u>(62,668,331)</u>	<u>(1,798,921)</u>	<u>3.0%</u>
3	Net Tuition & Fees	216,164,261	226,363,239	10,198,978	4.7%
4	State Share of Instruction / Other Appropriations	130,993,480	119,437,317	(11,556,163)	-8.8%
5	Net Patient Revenue	252,102,502	262,082,925	9,980,423	4.0%
6	Grants & Contracts	86,810,433	86,717,150	(93,283)	-0.1%
7	Gifts	6,573,688	6,840,503	266,815	4.1%
8	Sales & Services	85,938,012	86,943,674	1,005,662	1.2%
9	Other Revenue	<u>12,368,954</u>	<u>12,185,533</u>	<u>(183,421)</u>	<u>-1.5%</u>
10	Total Net Operating Revenue	790,951,330	800,570,341	9,619,011	1.2%
Expenses					
11	Salaries	326,199,531	317,500,723	(8,698,808)	-2.7%
12	Benefits	111,416,990	108,284,162	(3,132,828)	-2.8%
13	New Faculty Hiring Plan	-	3,000,000	3,000,000	
14	Outside Purchased Services	31,328,769	35,528,208	4,199,439	13.4%
15	Supplies	92,403,198	90,473,022	(1,930,176)	-2.1%
16	Seminars & Travel	6,623,754	6,468,142	(155,612)	-2.3%
17	Information & Communication	15,804,069	15,301,203	(502,866)	-3.2%
18	Occupancy	20,675,827	20,390,009	(285,818)	-1.4%
19	Provision for Doubtful Accounts	16,854,977	16,038,114	(816,863)	-4.8%
20	Pooled Designated & Other Funds	9,877,022	12,010,922	2,133,900	21.6%
21	Insurance	1,456,529	1,610,995	154,466	10.6%
22	Reimbursement from Hospital for Central Services	-	-	-	
23	Cost of Goods Sold	27,187,436	28,036,220	848,784	3.1%
24	Leases	409,867	409,867	-	0.0%
25	Miscellaneous	5,037,736	10,973,849	5,936,113	117.8%
26	Depreciation	44,441,000	50,024,164	5,583,164	12.6%
27	Grants & Contracts	76,174,055	76,374,055	200,000	0.3%
28	Total Operating Expenses	785,890,760	792,423,655	6,532,895	0.8%
29	Operating Income	5,060,570	8,146,686	3,086,116	61.0%
30	Operating Margin	0.6%	1.0%	0.4%	59.0%
31	Interest Expense	(19,120,946)	(16,753,384)	2,367,562	-12.4%
32	Investment Income	2,817,704	480,000	(2,337,704)	-83.0%
33	Unrealized Gains/(Losses) on Investments	20,077,530	4,800,000	(15,277,530)	-76.1%
34	Interest Rate Swaps (New Accounting Treatment)	(1,549,454)	-	1,549,454	
35	Other Non-operating Revenue (Expense)	2,180,940	-	(2,180,940)	
36	Net Income	<u>\$9,466,344</u>	<u>\$ (3,326,698)</u>	<u>\$ (12,793,042)</u>	<u>-135.1%</u>

NOTE: Please see Academic (pages 7 and 8) or Hospital (pages 12 and 13) Explanations of Unusual items sheets for more details.

The University of Toledo - Combined Academic Enterprise and Medical Center / UTMAC

Budgeted Cash Flow

For the Fiscal Year Ending June 30, 2012



Line #		FY 2011 <u>Amended Budget</u>	FY 2012 <u>Budget</u>	Increase / <u>(Decrease)</u>	% <u>Change</u>
1	Budgeted Net Income (see previous page)	\$ 9,466,344	\$ (3,326,698)	(12,793,042)	-135.1%
2	Add Back Non-Cash Expense	45,990,454	50,024,164	4,033,710	8.8%
3	Principal Payments on Debt	(7,262,485)	(10,120,000)	(2,857,515)	39.3%
4	Transfers	-	-	-	
5	State Capital Appropriations	15,500,000	-	(15,500,000)	-100.0%
6	Capital Expenditures Funded by Operations	(44,306,979)	(28,000,000)	16,306,979	-36.8%
8	Budgeted Cash Flow (Senate Bill 6 Reserve)	\$ 19,387,334	\$ 8,577,466	\$ (10,809,868)	-55.8%

The University of Toledo Combined Academic Enterprise & Medical Center / UTMAC
 Budgeted Balance Sheet
 Fiscal Year-End 2012



Line #	FY 2011 <u>Projected</u>	FY 2012 <u>Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Change</u>
Assets				
1	\$ 125,636,836	\$ 134,214,302	\$ 8,577,466	6.8%
2	97,280,907	99,169,111	1,888,204	1.9%
3	30,528,630	30,934,605	405,975	1.3%
4	606,399,276	584,375,112	(22,024,164)	-3.6%
5	119,849,349	119,684,669	(164,680)	-0.1%
6	\$ 979,694,998	\$ 968,377,799	\$ (11,317,199)	-1.2%
Liabilities				
7	\$ 94,889,870	\$ 94,403,628	\$ (486,242)	-0.5%
8	321,639,441	314,121,140	(7,518,301)	-2.3%
9	31,973,857	31,973,857	-	0.0%
10	448,503,168	440,498,625	(8,004,543)	-1.8%
11	531,191,830	527,879,174	(3,312,656)	-0.6%
12	\$ 979,694,998	\$ 968,377,799	\$ (11,317,199)	-1.2%

FY2012 Operating Budget
Academic Enterprise

The University of Toledo Academic Enterprise
 Budgeted Income Statement
 For the Fiscal Year Ending June 30, 2012



Line #		FY 11 Budget	FY12 Budget	Increase/ (Decrease)	% Change
Operating Revenue					
1	Student Tuition & Fees	277,033,671	289,031,570	11,997,899	4.3%
2	Scholarships & Other Student Financial Aid	(60,869,410)	(62,668,331)	(1,798,921)	3.0%
3	Net Tuition & Fees	216,164,261	226,363,239	10,198,978	4.7%
4	State Share of Instruction / Other Appropriations	130,993,480	119,437,317	(11,556,163)	-8.8%
5	Grants & Contracts	86,810,433	86,717,150	(93,283)	-0.1%
6	Gifts	6,573,688	6,840,503	266,815	4.1%
7	Sales & Services	85,938,012	86,943,674	1,005,662	1.2%
8	Other Revenue	2,312,938	2,312,938	-	0.0%
9	Total Net Operating Revenue	528,792,812	528,614,821	(177,991)	0.0%
10	Salaries	226,655,172	214,190,421	(12,464,751)	-5.5%
11	Benefits	86,445,567	82,419,285	(4,026,282)	-4.7%
12	New Faculty Hiring Plan	-	3,000,000	3,000,000	
13	Outside Purchased Services	13,540,728	13,745,503	204,775	1.5%
14	Supplies	24,307,892	24,251,321	(56,571)	-0.2%
15	Seminars & Travel	6,028,108	5,935,371	(92,737)	-1.5%
16	Information & Communication	13,270,529	12,497,424	(773,105)	-5.8%
17	Occupancy	20,675,827	20,390,009	(285,818)	-1.4%
18	Provision for Doubtful Accounts	2,711,695	3,062,270	350,575	12.9%
19	Pooled Designated & Other Funds	9,877,022	12,010,922	2,133,900	21.6%
20	Insurance	1,456,529	1,610,995	154,466	10.6%
21	Reimbursement from Hospital	(8,623,887)	(6,823,887)	1,800,000	-20.9%
22	Cost of Goods Sold - Auxiliary Services	27,187,436	28,036,220	848,784	3.1%
23	Leases	409,867	409,867	-	0.0%
24	Miscellaneous	1,600,045	1,505,045	(95,000)	-5.9%
25	Depreciation	30,000,000	36,000,000	6,000,000	20.0%
26	Grants & Contracts	76,174,055	76,374,055	200,000	0.3%
27	Total Operating Expenses	531,716,585	528,614,821	(3,101,764)	-0.6%
28	Operating Income	(2,923,773)	-	2,923,773	100.0%
29	Operating Margin	-0.6%	0.0%	0.6%	100.0%
30	Investment Income	220,000	220,000	-	0.0%
31	Interest Expense	(13,213,514)	(11,884,451)	1,329,063	-10.1%
32	Unrealized Gains/(Losses) on Investments	7,148,576	1,728,000	(5,420,576)	-75.8%
33	Interest Rate Swaps (New Accounting Treatment)	-	-	-	
34	Net Income (Loss)	(8,768,711)	(9,936,451)	(1,167,740)	-13.3%

Explanations of Unusual Line Items – Academic Enterprise

Line

- 1 **Student Tuition & Fees** - This line item is increasing primarily due to increases in tuition rates. Undergraduate tuition and general fee are increasing 3.5%; Graduate, PharmD and MD tuition increases are 6.5%; and DNP and Law tuition increases are 5%.
- 2 **Scholarships & Other Student Financial Aid** – This line item reflects the increase in projected financial aid due to the change in tuition to cover existing commitments to students.
- 4 **State Share of Instruction (SSI)/ Other Appropriations** – This line item reflects a decrease in the expected SSI from the state as well as the estimated \$7.9 million final payment of SSI from FY 2011 and \$1million from CIP Code Project estimated SSI enhancement.
- 7 **Sales & Services** – This line item includes revenues from royalties, the American Language Institute (ALI), and auxiliary enterprises such as room and board charges, parking, athletic ticket sales, etc.
- 8 **Other Revenues** – This line item includes revenues from various sources including NCAA Revenue (\$701K); Early Learning Center tuition (\$580K); Bad Debt Collection (\$314K); Miscellaneous Resident Hall charges (lock changes, improper check-out, etc. -- \$72K); Student Orientation & Parents Weekend (\$67K); Student testing center (\$45K); etc.
- 10 & 11 **Salaries & Benefits** – These line items are decreasing mainly due to reductions taken across the campus in accordance with the reduction in State Share on Instruction. Reductions reflect an adjustment to approximately 100 positions as well as reductions in part-time faculty. Except for the ASFCME contractual salary increases, no salary increases are included in this line item for any other employee group.
- This line item also includes a decrease for selective furloughs during the last week of the calendar year as well as additional reductions to reflect savings in academic program review and for the faculty work-load increase.
- 12 **New Faculty Hiring Plan** – This line item has been added to reflect dollars that will be set aside for a new faculty hiring plan. This hiring plan will depend on the success of the academic program review and the faculty work-load increase listed above in 10 & 11.

- 13 **Outside Purchased Services** – This line item includes contracted services, outside legal fees, banking fees, and contracted guarantees to UT Physicians.
- 14 - 17 **Supplies, Seminars & Travel, Information & Communication, and Occupancy** – These line items are decreasing mainly due to reductions taken across the campus in accordance with the reduction in State Share on Instruction.
- 18 **Provision for Doubtful Accounts** – This line item is being adjusted based on higher tuition revenues and increased defaults due to the economy.
- 19 **Pooled Designated & Other Funds** – This line item reflects \$2.4 million in designated funds; \$216K in auxiliary funds and \$8 million in general contingency.
- 20 **Insurance** – This line item is being increased due to the expansion of our physical plant and increase replacement costs of existing facilities.
- 21 **Reimbursement from Hospital for Central Services** – This line item reflects the hospital’s reimbursement for university administrative services supporting hospital operations. It is being adjusted downward to reflect the salaries that have been moved into the hospital from the academic areas (a wash).
- 22 **Cost of Goods Sold – Auxiliary Services** – This line item includes items purchased for resale such as in the Bookstore; Food Services; and the Pharmacy in the Medical Center.
- 24 **Miscellaneous** – This line item includes Real Estate taxes (\$550K), varsity games (\$285K), guarantee and options (\$635K).
- 25 **Depreciation** – This line item reflects an increase due to the expansion of the physical plant.
- 30 **Investment Income** – This line item includes a conservative estimate of investment income earned on the university’s working capital and non-endowed institutional reserves.
- 31 **Interest Expense** – This line item is decreasing primarily due to lower interest rates on the university’s debt as a result of FY11 restructuring.
- 32 **Unrealized Gains/Losses on Investments** – This line item represents a 4% distribution rate as applied to quasi-endowment in conformity with rating agency practice.

**The University of Toledo Academic Enterprise
Budgeted Cash Flow
For the Fiscal Year Ending June 30, 2012**



Line #		FY 2011 <u>Projected</u>	FY 2012 <u>Budget</u>	Increase / <u>(Decrease)</u>	% <u>Change</u>
1	Budgeted Net Income (see previous page)	\$ (8,768,711)	\$ (9,936,451)	\$ (1,167,740)	-13.3%
2	Add Back Non-Cash Expense (depreciation expense)	30,000,000	36,000,000	6,000,000	20.0%
3	Principal Payments on Debt	(3,354,250)	(5,991,700)	(2,637,450)	78.6%
4	Transfer from Hospital	8,792,747	10,000,000	1,207,253	13.7%
5	State Capital Appropriations	15,500,000	-	(15,500,000)	-100.0%
6	Capital Expenditures Funded by Operations	(30,000,000)	(28,000,000)	2,000,000	-6.7%
7	Budgeted Cash Flow (Senate Bill 6 Reserve)	\$ 12,169,786	\$ 2,071,849	\$ (10,097,937)	-83.0%

The University of Toledo Academic Enterprise
 Budgeted Balance Sheet
 Fiscal Year-End 2012



Line #		FY 2011 <u>Projected</u>	FY 2012 <u>Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Change</u>
Assets					
1	Cash and Investments	\$ 60,000,000	\$ 62,071,849	\$ 2,071,849	3.5%
2	Accounts Receivable	50,000,000	50,000,000	-	0.0%
3	Other Current Assets	20,000,000	20,000,000	-	0.0%
4	Capital Assets, Net	525,000,000	517,000,000	(8,000,000)	-1.5%
5	Other Assets	65,000,000	65,000,000	-	0.0%
6	Total Assets	\$ 720,000,000	\$ 714,071,849	\$ (5,928,151)	-0.8%
Liabilities					
7	Current Liabilities	\$ 75,000,000	\$ 75,000,000	\$ -	0.0%
8	Bonds Payable	243,000,000	237,000,000	(6,000,000)	-2.5%
9	Other Long-Term Liabilities	20,000,000	20,000,000	-	0.0%
10	Total Liabilities	338,000,000	332,000,000	(6,000,000)	-1.8%
11	Net Assets	382,000,000	382,071,849	71,849	0.0%
12	Total Liabilities and Net Assets	\$ 720,000,000	\$ 714,071,849	\$ (5,928,151)	-0.8%

FY2012 Operating Budget
Clinical Enterprise (UTMC)

**The University of Toledo Medical Center/UTMAC
Budgeted Income Statements
For the Fiscal Year 2012**



Line #		FY 2011 <u>Amended Budget</u>	FY 2012 <u>Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Change</u>
Revenue					
1	Acute Care Inpatient Revenue	\$ 462,526,524	\$ 498,623,028	\$ 36,096,504	7.8%
2	Rehabilitation Care Inpatient Revenue	15,383,786	17,185,049	1,801,263	11.7%
3	Psychiatric Inpatient Revenue	3,943,313	4,254,792	311,479	7.9%
4	Total Inpatient Revenue	481,853,623	520,062,869	38,209,246	7.9%
5	Outpatient Revenue	260,727,366	289,960,537	29,233,171	11.2%
6	Emergency Outpatient Revenue	38,774,398	40,535,790	1,761,392	4.5%
7	Total Outpatient Revenue	299,501,764	330,496,327	30,994,563	10.3%
8	Total Patient Revenue	781,355,387	850,559,196	69,203,809	8.9%
9	Contractuals	523,915,728	574,894,038	50,978,310	9.7%
10	Charity Care	13,493,828	16,582,233	3,088,405	22.9%
11	CMS Upper Payment Limit	(1,282,671)	(1,000,000)	282,671	-22.0%
12	Ohio Hospital Care Assurance Program (HCAP)	(2,002,000)	(1,000,000)	1,002,000	-50.0%
13	Cost Report Settlements	(4,872,000)	(1,000,000)	3,872,000	-79.5%
14	Total Deductions	529,252,885	588,476,271	59,223,386	11.2%
15	Net Patient Revenue	252,102,502	262,082,925	9,980,423	4.0%
16	Other Operating Revenue	10,056,016	9,872,595	(183,421)	-1.8%
17	Total Operating Revenue	262,158,518	271,955,520	9,797,002	3.7%
Expenses					
18	Salaries	99,544,359	103,310,302	3,765,943	3.8%
19	Benefits	24,971,423	25,864,877	893,454	3.6%
20	Supplies	68,095,306	66,221,701	(1,873,605)	-2.8%
21	Travel & Entertainment	595,646	532,771	(62,875)	-10.6%
22	Information & Communication	2,533,540	2,803,779	270,239	10.7%
23	Outside Purchased Services	17,788,041	21,782,705	3,994,664	22.5%
24	Services Rendered by University / Overhead	8,623,887	6,823,887	(1,800,000)	-20.9%
25	Provision for Doubtful Accounts	14,143,282	12,975,844	(1,167,438)	-8.3%
26	Other Operating Expenses	3,437,691	9,468,804	6,031,113	175.4%
27	Depreciation	14,441,000	14,024,164	(416,836)	-2.9%
28	Total Operating Expenses	254,174,175	263,808,834	9,634,659	3.8%
29	Operating Income	7,984,343	8,146,686	162,343	2.0%
30	Operating Margin	3.0%	3.0%	0.0%	0.0%
31	Interest Expense	(5,907,432)	(4,868,933)	1,038,499	17.6%
32	Investment Income	2,597,704	260,000	(2,337,704)	-90.0%
33	Unrealized Gains/(Losses) on Investments	12,928,954	3,072,000	(9,856,954)	-76.2%
34	Interest Rate Swaps (New Accounting Treatment)	(1,549,454)	-	1,549,454	
35	Other Non-operating Revenue (Expense)	2,180,940	-	(2,180,940)	
36	Net Income	\$18,235,055	\$ 6,609,753	\$ (11,625,302)	-63.8%

Explanations of Increases/Decreases – Clinical Enterprise

I/S Line

- 1-4 Total Inpatient Revenue** – The FY 2012 budget includes a 6% price increase. Increases to Rehabilitation Care are based on a return to 2010 actual volumes. The FY 2012 budget is projecting overall flat revenue growth based on more conservative volume projections for budgeting purposes.
- 5-7 Total Outpatient Revenue** – The FY 2012 budget includes a 6% price increase. Cardiac and Vascular procedures have seen a significant movement from the inpatient setting to the outpatient status. Lab revenue is growing due to insourcing molecular pathology.
- 9-14 Total Deductions** - These line items are the amounts by which Total Patient Revenue (i.e., gross billings) is adjusted to amounts specified in payer contracts with third parties. Total Patient Revenue minus these Total Deductions equals Net Patient Revenue, which is the amount UTMC actually collects from third-party payers and self-pay patients. The budget increase in Contractuals is primarily a function of the 6% price increase, which most payers will not actually pay. The budgeted increase in Charity Care is substantially offset by budgeted decrease in bad debt expense (Line 25). More accounts are being qualified as Charity Care to maximize federal and state programs that reimburse UTMC for some portions of Charity Care. These programs, however, are budgeted conservatively because their future is unknown as both the federal and state governments look to cut healthcare spending in the future.
- 18-19 Salaries and Benefits** – The FY 2012 budget includes a 3% salary increase per UTMC's collective bargaining agreement.
- 20 Supplies** – The FY 2012 budget includes a 3% supply increase. There is also a \$5.6M reclassification from supplies to purchase services for computer and equipment maintenance agreements to be consistent with national benchmark standards. Supplies are increasing due to a high percentage of ortho, cardiac, and endoscopy cases.
- 23 Outside Purchased Services** – Outside Purchase services is increasing due to reclassifying maintenance agreements from Supplies to Outside Purchased Services.
- 24 Services Rendered by University / Overhead** – This line item is decreasing as a result of transferring some employees from the University's payroll to UTMC's payroll. The corresponding increase is an addition to Salaries and Benefits (Line 18).
- 25 Provision for Doubtful Accounts** – See explanation for Lines 9-14. The corresponding increase is Charity Care (Line 10).
- 26 Other Operating Expenses** – Other Operating Expenses are increasing due to increases in legal liability and related coverage for volunteer community physicians. In addition, this budget includes a breakeven budget for the Captive, which is projecting increases in budgeted expenses in FY 2012.

- 31 **Interest Expense** - The \$1.0 million decrease in interest expense in FY 2012 is attributable to the additional costs incurred in FY 2011 to restructure the University's bonded indebtedness. This will not recur in FY 2012.
- 32-33 **Investment Income** – FY 2012 budgeted amounts include estimates of investment income that will be earned on the University's working capital – including a 4% distribution rate as applied to quasi-endowment in conformity with rating agency practice.
- 34 **Interest Rate Swaps** – Applicable Governmental Accounting Standards Board (GASB) Statement No. 53 requires the University to record market valuation adjustments of its interest rate swaps on the balance sheet and income statement. This is non-cash adjustment; no amount is budgeted in FY 2012 as changes in interest rates and resulting fair value adjustments cannot be predicted.
- 35 **Other Non-Operating Revenue (Expense)** – The \$2.2 million Other Non-operating Revenue that occurred in FY 2011 was the gain on the below-par tender offer associated with restructuring the University's bonded indebtedness. This will not recur in FY 2012.

C/F Line #

- 2 **Non-Cash Expenses** – The \$1.6 million of the \$1.9 million decrease in Non-Cash Expenses is attributable to an FY 2011 interest rate swap adjustment. See explanation for I/S Line #34. The remainder of the difference is due to the additional depreciation expense on the new Surgical Intensive Care Unit (SICU).
- 4 **Transfer to College of Medicine** – The \$1.2 million increase in Transfer to the College of Medicine is due to additional funding for physician income guarantees.
- 5 **Capital Expenditures Funded by Operations** – The \$11.3 million decrease to Capital Expenditures Funded by Operations is due to the decision to use bond proceeds to fund FY 2012 operating capital.

B/S Line #

- 2 **Accounts Receivable, Net** – The budgeted increase in Accounts Receivable is attributable to expected increase in revenues.
- 4 **Capital Assets, Net** – The budgeted decrease in Capital Assets is attributable to budgeted depreciation expense exceeding budgeted capital expenditures.
- 8 **Bonds Payable** – The budgeted decrease in bonds payable is attributable to principal payments on debt. See explanation for C/F Line #3.

The University of Toledo Medical Center / UTMAC
 Projected Cash Flows
 For the Fiscal Year 2012



Line #		FY 2011 <u>Amended Budget</u>	FY 2012 <u>Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Change</u>
1	Budgeted Net Income (see previous page)	\$ 18,235,055	\$6,609,753	(\$11,625,302)	-63.8%
2	Add Back Non-Cash Expenses	15,990,454	14,024,164	(1,966,290)	-12.3%
3	Principal Payments on Debt	(3,908,235)	(4,128,300)	(220,065)	5.6%
4	Transfer to College of Medicine	(8,792,747)	(10,000,000)	(1,207,253)	13.7%
5	Capital Expenditures Funded by Operations	(14,306,979)	-	14,306,979	-100.0%
6	Projected Cash Flow (Senate Bill 6 Reserve)	\$ 7,217,548	\$6,505,617	(711,931)	-9.9%

The University of Toledo Medical Center / UTMAC
 Projected Balance Sheets
 Fiscal Year-End 2012



Line #		FY 2011 Projected	FY 2012 Budget	Increase/ (Decrease)	% Change
Assets					
1	Cash and Investments	\$ 65,636,836	\$ 72,142,453	\$ 6,505,617	9.9%
2	Accounts Receivable, Net	47,280,907	49,169,111	1,888,204	4.0%
3	Other Current Assets	10,528,630	10,934,605	405,975	3.9%
4	Capital Assets, Net	81,399,276	67,375,112	(14,024,164)	-17.2%
5	Other Assets	54,849,349	54,684,669	(164,680)	-0.3%
6	Total Assets	<u>\$ 259,694,998</u>	<u>\$ 254,305,950</u>	<u>\$ (5,389,048)</u>	<u>-2.1%</u>
Liabilities					
7	Current Liabilities	\$ 19,889,870	\$ 19,403,628	\$ (486,242)	-2.4%
8	Bonds Payable	78,639,441	77,121,140	(1,518,301)	-1.9%
9	Other Long-Term Liabilities	11,973,857	11,973,857	-	0.0%
10	Total Liabilities	<u>110,503,168</u>	<u>108,498,625</u>	<u>(2,004,543)</u>	<u>-1.8%</u>
11	Net Assets	<u>149,191,830</u>	<u>145,807,325</u>	<u>(3,384,505)</u>	<u>-2.3%</u>
12	Total Liabilities and Net Assets	<u>\$ 259,694,998</u>	<u>\$ 254,305,950</u>	<u>\$ (5,389,048)</u>	<u>-2.1%</u>

FY2012 Operating Budget
Listing of Key Budget Assumptions

Listing of Key Budget Assumptions

Enrollments, State Share of Instruction and Tuition/Fee Increases:

- SSI decreasing \$20.5M based on latest information from Regents
- Slight increase in Enrollment for Undergraduate Students
- Flat Enrollment in most Graduate programs
- See Proposed 2011-12 Tuition & Fees
 - 3.5% increase in Undergraduate Tuition & General Fee
 - 6.5% increase in Graduate Tuition
 - 6.5% increase in PharmD Tuition
 - 5% increase in DNP tuition
 - 5% increase in Law tuition and 3% increase in Out-of-state Law fees
 - 6.5% increase in MD tuition
 - Adjustments to other fees to cover increases in related program costs

Salaries and Benefits:

- Contractual salary increase for one settled union contract only

Other Expenses:

- Central contingency at 1.5 of total expenditures
- Decrease in utilities due to contracted lower gas rate
- Increase in depreciation due to increase in physical plant (new buildings)

FY 2012 Tuition Rates, Fees, and
Student Housing Rates

MBA

In-State	2010-11 General			2011-12			Total % Increase
	Tuition	Fee	Total	Tuition	General Fee	Total	
Full-time (12 credit hours)	\$ 6,048.00	\$ 595.20	\$ 6,643.20	\$ 6,048.00	\$ 595.20	\$ 6,643.20	0.00%
Per credit hour	\$ 504.00	\$ 49.60	\$ 553.60	\$ 504.00	\$ 49.60	\$ 553.60	0.00%
For each credit over 12	\$ 130.00	\$ -	\$ 130.00	\$ 130.00	-	\$ 130.00	0.00%

Out-of-State Surcharge

Full-time (12 credit hours)	\$ 4,944.00	-	\$ 4,944.00	\$ 4,944.00	-	\$ 4,944.00	0.00%
Per credit hour	\$ 412.00	-	\$ 412.00	\$ 412.00	-	\$ 412.00	0.00%
For each credit over 12	\$ 115.00	-	\$ 115.00	\$ 115.00	-	\$ 115.00	0.00%

Fall & Spring General Fee per credit hour ≤ 12

\$ 49.60

\$ 49.60

Summer General Fee per credit hour ≤ 12

\$ 29.76

\$ 29.76

India MBA

Fee	2010-11		2011-12		Total % Increase
	Tuition and Fees	Total	Tuition and Fees	Total	
India MBA Program Fee (90 students)	\$ 8,400.00	\$ 8,400.00	\$ 8,250.00	\$ 8,250.00	-1.79%

*Program fee – not per semester***UT-SAMS MBA (new)**

Fee	2010-11		2011-12		Total % Increase
	Tuition and Fees	Total	Tuition and Fees	Total	
UT-SAMS MBA Program Fee (30 students)	\$ -	\$ -	\$ 7,000.00	\$ 7,000.00	New Program

*Program fee – not per semester***Executive MBA**

Fee	2010-11		2011-12		Total % Increase
	Tuition and Fees	Total	Tuition and Fees	Total	
EMBA Program Fee	\$41,000.00	\$ 41,000.00	\$ 42,500.00	\$ 42,500.00	3.66%

*Program fee – not per semester***India MSME Program (new)**

Fee	2010-11		2011-12		Total % Increase
	Tuition and Fees	Total	Tuition and Fees	Total	
India MSME Program	\$ -	\$ -	\$ 8,000.00	\$ 8,000.00	New Program

*Program fee – not per semester***M.D. Program**

In-State	2010-11 General			2011-12			Total % Increase
	Tuition	Fee	Total	Tuition	General Fee	Total	
Fall & Spring (min 15 credit hours)	\$13,321.00	\$ 695.00	\$ 14,016.00	\$ 14,186.87	\$ 695.00	\$ 14,881.87	6.18%
Summer (min 9 credit hours)	\$ 8,912.00	\$ 430.00	\$ 9,342.00	\$ 9,491.28	\$ 430.00	\$ 9,921.28	6.20%

Out-of-State Surcharge

Fall & Spring (min 15 credit hours)	\$15,102.00	-	\$ 15,102.00	\$ 15,102.00	-	\$ 15,102.00	0.00%
Summer (min 9 credit hours)	\$10,063.00	-	\$ 10,063.00	\$ 10,063.00	-	\$ 10,063.00	0.00%

Fall & Spring General Fee per credit hour ≤ 15

\$ 46.33

\$ 46.33

Summer General Fee per credit hour ≤ 9

\$ 47.78

\$ 47.78

Masters of Public Health (MPH)

In-State	2010-11 General			2011-12			Total % Increase
	Tuition	Fee	Total	Tuition	General Fee	Total	
Fall & Spring (min 15 credit hours)	\$ 5,398.50	\$ 639.10	\$ 6,037.60	\$ 5,584.18	\$ 639.10	\$ 6,223.28	3.08%
Summer (min 9 credit hours)	\$ 449.88	\$ 53.26	\$ 503.14	\$ 465.35	\$ 53.26	\$ 518.61	3.07%
Fewer than 12 credit hours	\$ 449.88		\$ 449.88	\$ 465.35	-	\$ 465.35	3.44%

53.26/credit hour

Out-of-State Surcharge

Fall & Spring (min 15 credit hours)	\$ 4,385.64	-	\$ 4,385.64	\$ 4,385.64	-	\$ 4,385.64	0.00%
Summer (min 9 credit hours)	\$ 365.47	-	\$ 365.47	\$ 365.47	-	\$ 365.47	0.00%
Fewer than 12 credit hours	\$ 365.47	-	\$ 365.47	\$ 365.47	-	\$ 365.47	0.00%

Fall & Spring General Fee per credit hour ≤ 15

\$ 53.26

\$ 53.26

Doctor of Nursing Practice (DNP)

In-State	2010-11 General			2011-12			Total % Increase
	Tuition	Fee	Total	Tuition	General Fee	Total	
Full-time (12-15 credit hours)	\$ 7,253.28	\$ 595.20	\$ 7,848.48	\$ 7,615.92	\$ 616.08	\$ 8,232.00	4.89%
Per credit hour ≥ 16	\$ 604.44	\$ -	\$ 604.44	\$ 634.66	-	\$ 634.66	5.00%

Out-of-State Surcharge

Full-time (12-15 credit hours)	\$ 3,576.96	-	\$ 3,576.96	\$ 3,576.96	-	\$ 3,576.96	0.00%
Per credit hour ≥ 16	\$ 298.08	\$ -	\$ 298.08	\$ 298.08	-	\$ 298.08	0.00%

Subject to approval from Wright State University Board of Trustees

General Fee per credit hour \$ 49.60 \$ 49.60

Medical Sciences*

In-State	2010-11 General			2011-12			Total % Increase
	Tuition	Fee	Total	Tuition	General Fee	Total	
In-State	\$20,785.00	\$ 1,246.00	\$ 22,031.00	\$ 22,136.03	\$ 1,246.00	\$ 23,382.03	6.13%
Out-of-State Surcharge	\$25,744.00	-	\$ 25,744.00	\$ 25,744.00	-	\$ 25,744.00	0.00%

*Full-time tuition & fees for one-year program (40 credit hours)

Pharm D

In-State	2010-11 General			2011-12			Total % Increase
	Tuition	Fee	Total	Tuition	General Fee	Total	
Full-time	\$ 5,601.42	\$ 595.20	\$ 6,196.62	\$ 5,965.56	\$ 595.20	\$ 6,560.76	5.88%
Per credit hour	\$ 466.79	\$ 49.60	\$ 516.39	\$ 497.13	\$ 49.60	\$ 549.96	6.50%
For each credit over 12	\$ 127.31		\$ 127.31	\$ 135.59		\$ 135.59	6.50%

Out-of-State Surcharge

Full-time	\$ 5,117.04	-	\$ 5,117.04	\$ 5,117.04	-	\$ 5,117.04	0.00%
Per credit hour	\$ 426.42	-	\$ 426.42	\$ 426.42	-	\$ 426.42	0.00%
For each credit over 12	\$ 120.06	-	\$ 120.06	\$ 120.06	-	\$ 120.06	0.00%

Upper Division Fee

Upper Division Fee (per Credit Hour)	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	FY11 to FY12 Projected Revenue Change	Total % change in fee
LLSS	\$ -	\$ 25.00	30,000	\$ 750,000	\$ 750,000	New Fee

Technology Fees

Technology Fees	Current Fee	FY12 Proposed Fee	FY12 Projected Volume (credit hours)	FY12 Projected Revenue at Approved Fee	FY11 to FY12 Projected Revenue Change	Total % change in fee
College of Business	\$ 9.00	\$ 12.00	90,500	\$ 1,086,000	\$ 271,500	33%
Natural Sciences & Mathematics (NSM)	\$ -	\$ 13.00	123,653	\$ 1,607,489	\$ 1,607,489	New Fee
Lit., Languages, & Social Sciences (LLSS)	\$ -	\$ 8.00	59,905	\$ 479,240	\$ 479,240	New Fee
Visual and Performing Arts (VPA)	\$ -	\$ 6.00	12,000	\$ 72,000	\$ 72,000	New Fee
College of Arts & Sciences	\$ 3.70	\$ -	0	\$ -	\$ -	Eliminated see above
College of Engineering	\$ 15.50	\$ 17.50	81,000	\$ 1,417,500	\$ 162,000	13%
College of Adult and Lifelong Learning	\$ -	\$ 2.50	15,080	\$ 37,700	\$ 37,700	New Fee
College of Educ/HSHS	\$ -	\$ 9.00	108,333	\$ 974,997	\$ 974,997	New Fee
College of Educ	\$ 8.00	\$ -	0	\$ -	\$ -	Eliminated see above
College of HSHS	\$ 10.15	\$ -	0	\$ -	\$ -	Eliminated see above
College of HSHS - Occupational Therapy	\$ 7.58	\$ -	0	\$ -	\$ -	Included in College Tech Fee
College of HSHS - Physical Therapy	\$ 7.94	\$ -	0	\$ -	\$ -	Included in College Tech Fee
College of Nursing	\$ 10.15	\$ 10.90	39,715	\$ 432,894	\$ 29,786	7%
Gateway	\$ -	\$ 2.50	47,840	\$ 119,600	\$ 119,600	New Fee

Infrastructure Fee

Infrastructure Fee*	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	FY11 to FY12 Projected Revenue Change	Total % change in fee
College of Engineering	\$ 18.00	\$ 25.00	47,555	\$ 1,188,875	\$ 332,885	39% Soph-Senior
<i>* Expand to include all Engineering Students including graduate Excludes Co-Op hours</i>						
College of Engineering	\$ -	\$ 25.00	12,578	\$ 314,450	\$ 314,450	New Fee for Freshman
College of Engineering	\$ -	\$ 25.00	6,530	\$ 163,250	\$ 163,250	New Fee for Graduate Students

International Student Fees

International Student Fees	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	FY11 to FY12 Projected Revenue Change	Total % change in fee
International Student Fee	\$ -	\$ 10.00	3,000	\$ 30,000	\$ 30,000	New Fee
International Student Airport Pickup Fee	\$ -	\$ 35.00	50	\$ 1,750	\$ 1,750	New Fee

Misc. Fees

Miscellaneous Fees	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	FY11 to FY12 Projected Revenue Change	Total % change in fee
HSHS/Educ Dissertation Fee	\$ 5.00	\$ -	0	\$ -	\$ -	Eliminated
LLSS Communication Fee	\$ 50.00	\$ -	0	\$ -	\$ -	Eliminated- Replaced with Upper Division Fee
STEM surcharge per credit hour	\$ -	\$ 12.90	123,653	\$ 1,595,124	\$ 1,595,124	fee per credit hour for STEM courses

Orientation

Fee Name	Current Fee	FY12 Proposed Fee	FY12 Projected Volume (students)	FY12 Projected Revenue at Approved Fee	FY11 to FY12 Projected Revenue Change	Total % change in fee
UTLC Orientation Fee	\$ 130.00	\$ -	0	\$ -	\$ -	Eliminated- 2 new below
UTLC New Student Orientation Fee-DHS	\$ -	\$ 110.00	3,900	\$ 429,000	\$ 429,000	New Fee
UTLC New Student Orientation Fee-Transfer	\$ -	\$ 100.00	1,100	\$ 110,000	\$ 110,000	New Fee
CommUTer Connections Fee	\$ -	\$ 75.00	75	\$ 5,625	\$ 5,625	New Fee
International Student Orientation Fee	\$ 50.00	\$ -	0	\$ -	\$ -	Eliminated
Graduate Orientation Fee	\$ -	\$ 100.00	1,000	\$ -	\$ 100,000	New Fee

Graduate School Fees

Fee Name	Current Fee	FY12 Proposed Fee	FY12 Projected Volume (students)	FY12 Projected Revenue at Approved Fee	FY11 to FY12 Projected Revenue Change	Total % change in fee
Re-Admission Fee	\$ -	\$ 50.00	65	\$ 3,250	\$ 3,250	New Fee
Graduation Services Fee	\$ -	\$ 100.00	1,154	\$ 115,400	\$ 115,400	New Fee
Course Recertification Fee	\$ -	\$ 50.00	270	\$ 13,500	\$ 13,500	New Fee
<i>¹-0-1 Years out</i>						
Course Recertification Fee	\$ -	\$ 500.00	180	\$ 90,000	\$ 90,000	New Fee
<i>¹-2-10 Years out</i>						

Prior Learning Assessment Fees

Fee Name	Current Fee	FY12 Proposed Fee	FY12 Projected Volume (students)	FY12 Projected Revenue at Approved Fee	FY11 to FY12 Projected Revenue Change	Total % change in fee
PLA Fee-Credit by Exam, per credit hour	-	\$ 30.00	225	\$ 6,750	\$ -	New Fee
PLA Fee-Credit by Exam	\$ 100.00	\$ -	0	\$ -	\$ -	Eliminated- See above
PLA Fee-Portfolio	\$ 100.00	\$ -	0	\$ -	\$ -	Eliminated- See Below
PLA Fee-Portfolio, per credit hour	\$ -	\$ 30.00	75	\$ 2,250	\$ -	New Fee

Changing from per exam fee to per credit hour fee

Changing from 1x fee to per credit hour fee

Parking Fees

Fee Name	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	FY11 to FY12 Projected Revenue Change	Total % change in fee
Student Parking	\$ 125.00	\$ 125.00	22,914	\$ 2,864,250	\$ -	0%

ID Fees

Fee Name	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	FY11 to FY12 Projected Revenue Change	Total % change in fee
ID Fee	\$ 32.00	\$ 35	5,000	\$ 175,000	\$ 15,000	9%
ID Replacement Fee	\$ 37.00	\$ -	0	\$ -	\$ -	Eliminated-see above fee

Student Account Fees

Fee Name	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	Fy11 to FY12 Projected Revenue Change	Total % change in fee
Late Registration Fee	\$ 200.00	\$ 1,000	85	\$ 85,000	\$ 68,000	400%

-Late registration of a student-after the 15th day

Health Professions Living Learning Community Fee

Fee Name	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	Fy11 to FY12 Projected Revenue Change	Total % change in fee
Student Participation Fee	\$ 50.00	\$ 75.00	370	\$ 27,750	\$ 9,250	50%

Residence Life Living Learning Fees

Fee Name	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	Fy11 to FY12 Projected Revenue Change	Total % change in fee
Honors Living learning Community	\$ -	\$ 50.00	60	\$ 3,000	\$ 3,000	100%

Residence Halls

Housing Fee	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	Fy11 to FY12 Projected Revenue Change	Total % change in fee
Academic House	\$ 6,476	\$ 6,476	344	\$ 2,227,744	\$ -	0%
Academic House (Single)	\$ 7,374	\$ 7,770	8	\$ 62,160	\$ 3,168	5%
Carter Hall (Std)	\$ 5,886	\$ 6,476	484	\$ 3,134,384	\$ 285,560	10%
Carter Hall (Trpl)	\$ 5,298	\$ 6,476	0	\$ -	\$ -	-
Dowd/Nash/White	\$ 5,376	\$ 5,646	302	\$ 1,705,092	\$ 81,540	5%
MacKinnon (Single)	\$ 6,322	\$ 7,770	2	\$ 15,540	\$ 2,896	23%
MacKinnon (Super Sgl)	\$ 6,322	\$ 8,774	4	\$ 35,096	\$ 9,808	39%
Mackinnon (std)	\$ 6,322	\$ 6,476	113	\$ 731,788	\$ 17,402	2%
Mackinnon (super dbl)	\$ 6,322	\$ 7,312	6	\$ 43,872	\$ 5,940	16%
International House (Single)	\$ 7,374	\$ 8,774	56	\$ 491,344	\$ 78,400	19%
International House	\$ 6,702	\$ 7,312	306	\$ 2,237,472	\$ 186,660	9%
Parks Tower (Single)	\$ 7,124	\$ 7,770	28	\$ 217,560	\$ 18,088	9%
Parks Tower	\$ 6,476	\$ 6,476	576	\$ 3,730,176	\$ -	0%
McComas Village	\$ 4,980	\$ 5,130	259	\$ 1,328,670	\$ 38,850	3%
The Crossings (Single)	\$ 8,046	\$ 8,774	2	\$ 17,548	\$ 1,456	9%
The Crossings	\$ 7,312	\$ 7,312	547	\$ 3,999,664	\$ -	0%
Ottawa House (Single)	\$ 8,046	\$ 8,774	8	\$ 70,192	\$ 5,824	9%
Ottawa House	\$ 7,312	\$ 7,312	555	\$ 4,058,160	\$ -	0%

Meal Plan Fees

Meal Plan Fees	Current Fee	New or Adjusted Fee	FY12 Projected Volume at Approved Rate	FY12 Projected Revenue	Fy11 to FY12 Projected Revenue Change	Total % change in fee
Flex 10	\$ 1,410	\$ 1,410	2,563	\$ 3,613,830	\$ -	0%
Premier 19 Meals	\$ 1,635	\$ -	0	\$ -	\$ -	Eliminated
Rocket 15 Meals	\$ 1,615	\$ -	0	\$ -	\$ -	Eliminated
Block 125	\$ 935	\$ 935	843	\$ 788,205	\$ -	0%
Block 50	\$ 520	\$ 520	895	\$ 465,400	\$ -	0%
Block 5	\$ 30	\$ 32	10	\$ 320	\$ 20	7%
18 Meals	-	\$ 1,650	1,100	\$ 1,815,000	\$1,815,000	New Meal Plan
14 Meals	\$ -	\$ 1,615	3,483	\$ 5,625,045	\$5,625,045	New Meal Plan

Lab Fees - Adjusted

Subject	Current Fee	New Fee	FY12 Projected Volume (students)	FY12 Projected Revenue at Approved Fee	Explanation
Natural Sciences & Mathematics (NSM)					
Concepts in Chemistry Lab	\$ 121.24	\$ 127.30	110	\$ 14,003.00	Cover increased cost of chemicals & scientific supplies 5%
General Chemistry	\$ 121.24	\$ 127.30	970	\$ 123,481.00	Cover increased cost of chemicals & scientific supplies 5%
General Chemistry	\$ 121.24	\$ 127.30	610	\$ 77,653.00	Cover increased cost of chemicals & scientific supplies 5%
Organic Chemistry-CHEM 2460	\$ 180.02	\$ 189.02	546	\$ 103,204.92	Cover increased cost of chemicals & scientific supplies 5%
Organic Chemistry-CHEM 2470	\$ 180.02	\$ 189.02	400	\$ 75,608.00	supplies 5%
Organic Chemistry-CHEM 2480	\$ 180.02	\$ 189.02	10	\$ 1,890.20	supplies 5%
Organic Chemistry-CHEM 2490	\$ 180.02	\$ 189.02	10	\$ 1,890.20	supplies 5%
Analytical Chemistry	\$ 180.02	\$ 189.02	50	\$ 9,451.00	supplies 5%
Advanced Laboratory-CHEM 3860	\$ 180.02	\$ 189.02	20	\$ 3,780.40	supplies 5%
Advanced Laboratory-CHEM 3870	\$ 180.02	\$ 189.02	10	\$ 1,890.20	supplies 5%
Advanced Laboratory-CHEM 4880	\$ 180.02	\$ 189.02	10	\$ 1,890.20	supplies 5%
Biochem Laboratory	\$ 180.02	\$ 189.02	30	\$ 5,670.60	supplies 5%
Intro Geology Lab	\$ 17.61	\$ 25.00	360	\$ 9,000.00	Increased cost & outfitting new lab
Environmental Problems Lab	\$ 34.20	\$ 37.00	400	\$ 14,800.00	Increased cost of supplies
Biodiversity Lab	\$ 34.20	\$ 37.00	75	\$ 2,775.00	Increased cost & outfitting new lab
Literature, Languages, & Social Sciences					
Radio Prod & Programming	\$ 33.00	\$ 35.00	16	\$ 560.00	Cover increased material costs
Basic TV Studio Operation	\$ 33.00	\$ 35.00	18	\$ 630.00	Cover increased material costs
Basic TV Studio Operation	\$ 33.00	\$ 35.00	18	\$ 630.00	Cover increased material costs
Visual Communication	\$ 33.00	\$ 35.00	19	\$ 665.00	Cover increased material costs
Visual Communication	\$ 33.00	\$ 35.00	19	\$ 665.00	Cover increased material costs
Visual Communication	\$ 33.00	\$ 35.00	19	\$ 665.00	Cover increased material costs
Visual Communication	\$ 33.00	\$ 35.00	19	\$ 665.00	Cover increased material costs
Photojournalism	\$ 100.00	\$ 35.00	19	\$ 665.00	Decreased
Visual & Performing Arts (VPA)					
Intro to Music Technology	\$ 44.19	\$ 50.00	36	\$ 1,800.00	Cover increased material costs
Group Guitar for non-major	\$ 28.63	\$ 50.00	35	\$ 1,750.00	Cover increased material costs
Group Piano for non-major	\$ 27.60	\$ 50.00	48	\$ 2,400.00	Cover repair and replacement costs
Group Voice for non-major	\$ 28.63	\$ 30.00	12	\$ 360.00	Cover increased material costs
Percussion Class	\$ 28.63	\$ 30.00	6	\$ 180.00	Cover repair and replacement costs
Piano class for music majors-MUS 1570	\$ 27.60	\$ 50.00	48	\$ 2,400.00	Cover repair and replacement costs
Piano class for music majors-MUS 1580	\$ 27.60	\$ 50.00	24	\$ 1,200.00	Cover repair and replacement costs
Introduction to Music	\$ 10.00	\$ 15.00	50	\$ 750.00	Cover increased material costs
Introduction to Music	\$ 10.00	\$ 15.00	50	\$ 750.00	Cover increased material costs
Introduction to Music	\$ 10.00	\$ 15.00	50	\$ 750.00	Cover increased material costs
History of Jazz	\$ 10.00	\$ 15.00	1,200	\$ 18,000.00	Cover increased material costs
Electronic Music	\$ 44.19	\$ 100.00	30	\$ 3,000.00	Cover equipment replacement costs
Recording Techniques	\$ 44.19	\$ 100.00	30	\$ 3,000.00	Cover equipment replacement costs
Piano Class -music majors III	\$ 27.60	\$ 30.00	12	\$ 360.00	Cover repair and replacement costs
Piano Class-Music majors IV	\$ 27.60	\$ 30.00	6	\$ 180.00	Cover repair and replacement costs
Rocket Marching Band	\$ 29.46	\$ 35.00	150	\$ 5,250.00	Cover increased material costs
Concert Chorale-MUS 3140	\$ 47.59	\$ 50.00	75	\$ 3,750.00	Cover increased material costs
Jazz Vocalestra	\$ 47.59	\$ 50.00	6	\$ 300.00	Cover increased material costs
Women's Chorus-MUS 3160	\$ 47.59	\$ 50.00	100	\$ 5,000.00	Cover increased material costs
Men's Chorus	\$ 47.59	\$ 50.00	60	\$ 3,000.00	Cover increased material costs
Opera Workshop	\$ 29.46	\$ 30.00	6	\$ 180.00	Cover increased material costs

Advanced Electronic Music	\$ 44.19	\$ 100.00	6	\$ 600.00	Cover equipment replacement costs
Advanced Recording Techniques	\$ 44.19	\$ 100.00	8	\$ 800.00	Cover equipment replacement costs
Recital	\$ 100.00	\$ 110.00	5	\$ 550.00	Cover piano tuning fee and recital program
Jazz Piano Class	\$ 27.60	\$ 30.00	5	\$ 150.00	Cover repair and replacement costs
Varsity Band	\$ 29.46	\$ 30.00	50	\$ 1,500.00	Cover increased material costs
Small Brass Ensemble	\$ 29.46	\$ 30.00	4	\$ 120.00	Cover increased material costs
Small Woodwind Ensemble	\$ 29.46	\$ 30.00	3	\$ 90.00	Cover increased material costs
Chamber Music Ensembles	\$ 29.46	\$ 30.00	1	\$ 30.00	Cover increased material costs
Small Woodwind Ensemble	\$ 29.46	\$ 30.00	1	\$ 30.00	Cover increased material costs
Chamber Music with Strings	\$ 29.46	\$ 30.00	1	\$ 30.00	Cover increased material costs
Harp Ensemble	\$ 29.46	\$ 30.00	1	\$ 30.00	Cover increased material costs
Flute Choir	\$ 29.46	\$ 30.00	1	\$ 30.00	Cover increased material costs
Concert Chorale-MUS 5140	\$ 47.59	\$ 50.00	1	\$ 50.00	Cover increased material costs
Jazz Vocalestra	\$ 47.59	\$ 50.00	1	\$ 50.00	Cover increased material costs
Women's Chorus-MUS 5160	\$ 47.59	\$ 50.00	1	\$ 50.00	Cover increased material costs
Men's Chorus- MUS 5180	\$ 47.59	\$ 50.00	1	\$ 50.00	Cover increased material costs
Opera Workshop- MUS 5190	\$ 29.46	\$ 35.00	1	\$ 35.00	Cover increased material costs
Introduction to Film	\$ 6.39	\$ -	50	\$ -	No costs are reflected in the Blackboard Courses
Film I	\$ 120.92	\$ 125.00	30	\$ 3,750.00	
Film II	\$ 120.92	\$ 125.00	15	\$ 1,875.00	
Introduction to Theatre	\$ 10.61	\$ -	120	\$ -	No costs are reflected in the Blackboard Courses
Stagecraft	\$ 31.83	\$ 40.00	25	\$ 1,000.00	Added project and safety supplies needed
Stage Lighting & Sound	\$ 31.83	\$ 40.00	28	\$ 1,120.00	Added project and safety supplies needed
Costuming	\$ 31.83	\$ 40.00	12	\$ 480.00	Added project and safety supplies needed
Focus: Crafts in Art	\$ 9.58	\$ 27.60	10	\$ 276.00	Increase rate to agree with undergraduate fee assessed to same course
Crafts in Art	\$ 9.58	\$ 27.60	10	\$ 276.00	Increase rate to agree with undergraduate fee assessed to same course
ALLC Student Program Fee	\$ 75.00	\$ 100.00	80	\$ 8,000.00	Increase in ticket & transportation
Foundations 2D Design	\$ 32.86	\$ -	0	\$ -	Class Replaced
Fundamentals of Surface	\$ -	\$ 32.86	192	\$ 6,309.12	Net increase of Zero-replacement for class above
Foundations 3D Design	\$ 42.44	\$ -	0	\$ -	Class Replaced
Fundamentals of Form	\$ -	\$ 42.44	192	\$ 8,148.48	Net increase of Zero-replacement for class above
Drawing II	\$ 27.60	\$ -	0	\$ -	Class Replaced
Explorations in Drawing	\$ -	\$ 27.60	69	\$ 1,904.40	Net increase of Zero-replacement for class above
Digital Art I; Print Based Media	\$ 77.46	\$ -	0	\$ -	Class Replaced
Digital Print-Based Media	\$ -	\$ 77.46	60	\$ 4,647.60	Net increase of Zero-replacement for class above
Digital Art II; Interactive Media	\$ 77.46	\$ -	0	\$ -	Class Replaced
Digital Interactive Media	\$ -	\$ 77.46	20	\$ 1,549.20	Net increase of Zero-replacement for class above
Art Photography	\$ 95.48	\$ -	0	\$ -	Class Replaced
Photography	\$ -	\$ 95.48	51	\$ 4,869.48	Net increase of Zero-replacement for class above
Aspects of Printmaking	\$ 68.05	\$ -	0	\$ -	Class Replaced
Printmaking	\$ -	\$ 68.05	45	\$ 3,062.25	Net increase of Zero-replacement for class above
Foundations of Sculpture	\$ 103.60	\$ -	0	\$ -	Class Replaced
Sculpture	\$ -	\$ 103.60	36	\$ 3,729.60	Net increase of Zero-replacement for class above
Ceramics I	\$ 90.98	\$ -	0	\$ -	Class Replaced
Ceramics	\$ -	\$ 90.98	40	\$ 3,639.20	Net increase of Zero-replacement for class above

College of HSHS

Gross Anatomy	\$ 50.00	\$ 150.00	28	\$ 4,200.00	Cost to purchase and transport Cadavers
Speech Language Fee-SLP 4000	\$ 900.00	\$ 550.00	40	\$ 22,000.00	Decrease due to scales of efficiency
Speech Language Fee-SLP 6000	\$ 900.00	\$ 550.00	75	\$ 41,250.00	Decrease due to scales of efficiency
Speech Language Fee-SLP 6010	\$ 900.00	\$ 550.00	50	\$ 27,500.00	Decrease due to scales of efficiency
Speech Language Fee-SLP 6020	\$ 900.00	\$ 550.00	25	\$ 13,750.00	Decrease due to scales of efficiency
Rehab Sciences Lab-SLP 4000	\$ 10.61	\$ -	0	\$ -	Eliminated. Other assoc fees being charged
Rehab Sciences Lab-SLP 6000	\$ 31.83	\$ -	0	\$ -	Eliminated. Other assoc fees being charged
Rehab Sciences Lab-SLP 6010	\$ 15.45	\$ -	0	\$ -	Eliminated. Other assoc fees being charged
Rehab Sciences Lab-SLP 6020	\$ 15.45	\$ -	0	\$ -	Eliminated. Other assoc fees being charged
Social Work-SOCW 4220	\$ 28.22	\$ 30.00	59	\$ 1,770.00	Increased cost of supplies
Social Work-SOCW 4230	\$ 28.84	\$ 30.00	59	\$ 1,770.00	Increased cost of supplies
Social Work-SOCW 5900	\$ 28.84	\$ 31.00	18	\$ 558.00	Increased cost of supplies
Social Work-SOCW 5910	\$ 28.84	\$ 31.00	18	\$ 558.00	Increased cost of supplies
Social Work-SOCW 6900	\$ 28.84	\$ 31.00	45	\$ 1,395.00	Increased cost of supplies
Social Work-SOCW 6910	\$ 28.84	\$ 31.00	45	\$ 1,395.00	Increased cost of supplies

Lab Fees - New

Subject	New Fee	FY12		Explanation
		Projected Volume (students)	FY12 Projected Revenue at Approved Fee	
College of HSHS/Edu				
Rehab Sciences Lab	\$ 10.00	25	\$ 250	Two large projects requiring supplies
Musculoskeletal Rehab I	\$ 20.00	26	\$ 520	To cover the cost of inc supplies
Musculoskeletal Rehab II	\$ 20.00	26	\$ 520	To cover the cost of inc supplies
Trauma Rehab	\$ 20.00	26	\$ 520	To cover the cost of inc supplies
Athletic Training	\$ 25.75	20	\$ 515	To cover the cost of inc supplies
Clin Anatomy I-KINE 2630	\$ 37.08	20	\$ 742	To cover the cost of inc supplies
Clin Anatomy I-KINE 2640	\$ 37.08	20	\$ 742	To cover the cost of inc supplies
Adv Human Anatomy	\$ 128.75	12	\$ 1,545	Cost of human cadavers
Card Dysrhy Interpret	\$ 20.60	20	\$ 412	To cover the cost of inc supplies
Prin of Strength	\$ 25.75	20	\$ 515	To cover the cost of inc supplies
Applied Bio Lab	\$ 30.90	20	\$ 618	To cover the cost of inc supplies
Prin of Endurance	\$ 25.75	20	\$ 515	To cover the cost of inc supplies
Anat for AT	\$ 37.08	20	\$ 742	To cover the cost of inc supplies
Anat Concepts-KINE 6930	\$ 37.08	20	\$ 742	To cover the cost of inc supplies
Anat Concepts- KINE 8930	\$ 37.08	20	\$ 742	To cover the cost of inc supplies
Literature, Languages, & Social Sciences				
Television Journalism-WAC	\$ 35.00	19	\$ 665	Cover increased material costs
Television Journalism-WAC	\$ 35.00	19	\$ 665	Cover increased material costs
Media Convergence	\$ 35.00	19	\$ 665	Cover increased material costs
Visual Communication II	\$ 35.00	19	\$ 665	Cover increased material costs
Visual & Performing Arts				
Music Theory & Ear Tuning I	\$ 15.00	40	\$ 600	Cover increased material costs
Music Theory & Ear Tuning II	\$ 15.00	40	\$ 600	Cover increased material costs
Cello	\$ 100.00	1	\$ 100	Cover increased instructional cost
Applied Music- Non Major	\$ 100.00	1	\$ 100	Cover increased instructional cost
Music Theory & Ear Tuning III	\$ 15.00	25	\$ 375	Cover increased material costs
Music Theory & Ear Tuning IV	\$ 15.00	25	\$ 375	Cover increased material costs
Cultures & Music- Non Web	\$ 15.00	100	\$ 1,500	Cover increased material costs
Cultures & Music- Non Web	\$ 15.00	50	\$ 750	Cover increased material costs
Jazz Improvisation I	\$ 10.00	7	\$ 70	Cover increased material costs
Madrigals	\$ 50.00	10	\$ 500	Cover increased material costs
Marching Band Techniques	\$ 20.00	10	\$ 200	Cover increased material costs
Jazz Pedagogy & Conduct	\$ 10.00	3	\$ 30	Cover increased material costs
Jazz arranging and composition	\$ 10.00	10	\$ 100	Cover increased material costs
Jazz Improvisation II	\$ 10.00	5	\$ 50	Cover increased material costs
Jazz Improvisation III	\$ 10.00	3	\$ 30	Cover increased material costs
Jazz Improvisation IV	\$ 10.00	5	\$ 50	Cover increased material costs
Recital	\$ 110.00	5	\$ 550	Cover piano tuning fee and recital program
Jazz Composition and Arrangement	\$ 15.00	3	\$ 45	Cover increased material costs
Musical Diversity in the United States	\$ 15.00	50	\$ 750	Cover increased material costs
Instrumentation	\$ 10.00	8	\$ 80	Cover increased material costs
Jazz arranging and composition	\$ 15.00	5	\$ 75	Cover increased material costs
Functional Piano Techniques	\$ 50.00	5	\$ 250	Cover repair and replacement costs
History of Rock & Roll	\$ 15.00	50	\$ 750	Cover material costs
Music for Children	\$ 10.00	10	\$ 100	Cover equipment replacement costs
Life Drawing	\$ 42.44	46	\$ 1,952	New Course
Painting	\$ 79.62	36	\$ 2,866	New Course
Concepts in Art, Studio, and Theory	\$ 42.44	24	\$ 1,019	New Course
NM Imaging	\$ 95.48	18	\$ 1,719	New Course
NM Imaging	\$ 77.46	36	\$ 2,789	New Course
NM Imaging	\$ 77.46	40	\$ 3,098	New Course
2D Methods	\$ 59.59	15	\$ 894	New Course
2D Methods	\$ 79.62	15	\$ 1,194	New Course
2D Visual Perception	\$ 90.00	15	\$ 1,350	New Course
2D Concepts	\$ 59.59	15	\$ 894	New Course
2 D Concepts-Painting	\$ 79.62	15	\$ 1,194	New Course
3D Methods- Sculpture	\$ 103.60	15	\$ 1,554	New Course
3D Methods- Ceramics	\$ 90.98	15	\$ 1,365	New Course
3D Concepts-Installation & Performance Art	\$ 58.40	15	\$ 876	New Course
3D Concepts-Ceramics	\$ 90.98	15	\$ 1,365	New Course
NMDP Externship	\$ 27.60	15	\$ 414	New Course
NM Imaging	\$ 95.48	36	\$ 3,437	New Course
NM Interactivity	\$ 77.46	20	\$ 1,549	New Course

2D Visual Perception	\$ 93.32	15	\$ 1,400	New Course
3D Methods-Sculpture	\$ 103.60	15	\$ 1,554	New Course
3D Methods-Ceramics	\$ 90.98	15	\$ 1,365	New Course
3D Concepts-Ceramics	\$ 90.98	15	\$ 1,365	New Course
Professional Practices	\$ 38.00	20	\$ 760	Fees necessary to cover various supplies relative to new curriculum
Gallery Practices WAC	\$ 38.00	20	\$ 760	Fees necessary to cover various supplies relative to new curriculum
Fundamentals of Digital Media	\$ 77.46	40	\$ 3,098	New Course
2D Concepts-Drawing	\$ 93.32	0	\$ -	New course-not offered in AY2012
NM Time/Motion/Space	\$ 77.46	0	\$ -	New course-not offered in AY2012
2D Methods-Printmaking	\$ 59.59	0	\$ -	New course-not offered in AY2012
2D Methods-Painting	\$ 79.62	0	\$ -	New course-not offered in AY2012
2D Visual Perception-Printmaking	\$ 59.59	0	\$ -	New course-not offered in AY2012
2D Concepts-Printing	\$ 59.59	0	\$ -	New course-not offered in AY2012
2D Concepts-Drawing	\$ 93.32	0	\$ -	New course-not offered in AY2012
3D Concepts-Sculpture	\$ 103.60	0	\$ -	New course-not offered in AY2012
NMDP Intensive	\$ 77.46	0	\$ -	New course-not offered in AY2012