

**Purpose of Area**

The performance of an independent assessment of the effectiveness of controls and practice, the accuracy of financial records and the effective, efficient, and economical use of the University's resources to insure compliance with the University's policies and procedures, Federal and State laws and regulations, and generally accepted accounting practices. The investigation, documentation and resolution of fraud claims. The participation in the coordination of all external audits in the University. The performance of an independent assessment that adequately safeguards that the University's assets are in place. The performance of an independent assessment of the effectiveness of the security measures in place to protect our students, faculty and staff from harm due to human activity or acts of natural disaster.

**Tie in with Strategic Plan**

Assist the University in achieving its overarching strategic goals by helping to ensure the reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations.

**Employees**

**Brief job description for each position type**

Cutri, David, Director

1 senior internal auditor	lead financial and operations auditor, designee for Audit Director when he is unavailable
1 staff internal auditor	junior-level financial and operations auditor of academic and clinical enterprises
1 IT auditor	auditor of all computer-based systems, leader in data analytics and computerized controls monitoring
1 compliance officer	university-appointed compliance and privacy officer, administrator of anonymous reporting hotline
2 compliance auditors	assistants to compliance/privacy officer, 1 with athletics specialization, 1 with academic specialization
1 administrative assistant	executive secretary supporting audit and compliance, and other finance functions when needed
1 student intern (rotating)	support for financial/operations auditors, replacement for senior auditor position eliminated in FY11
2 compliance auditors (clinical -- funded by UTP)	assistants to compliance/privacy officer, dedicated to and paid for by clinical enterprise

**Revenue**

. No revenue is generated through this office. However, significant recoveries are identified and recovered through this office in the form of unbilled revenue and expense overpayments.

**Operating Budget**

**Planned Usage**

Consultant Fees	. Annual fee for anonymous reporting hotline . Compliance regulation service (cost shared with others) . Fees for subject matter expert auditors
Supplies	. Purchases used in support of normal office activities (paper, pens, etc.)
Travel	. Only travel planned is for trips to IUC meetings and for meetings/conferences necessary for Continuing Professional Education and to maintain auditor skill sets . It should be noted that Audit staff regularly take advantage of speaking at conferences and seminars as a means of obtaining CPE credit for teaching, and attending the training for free
Info/Communication	. Various Printing costs . Necessary computer hardware/software purchases

**Helpful Statistics/Other Information**

- 28 internal audit/compliance projects completed in FY2011
- Almost \$900,000 in cash recoveries due to lost revenue and expense overpayments in FY2011
- Led CIP coding "blitz" in FY2011 that resulted in almost \$1.1 million in additional SSI due to reclassified academic courses
- 26 ethics investigations resolved through UT hotline in FY2011
- 33% of audit work emanating from management requests
- 101 continuous controls monitoring reports reviewed monthly
- Scope of audit/compliance work: University, hospital, and UTP
- Significant supporter/coordinator of financial statement audit
- Involvement/Engagement in numerous UT strategic initiatives
- Implemented departmental "field" audit program
- Implemented various UT employee education programs
- Developed University enterprise risk management framework