

# President's Recommended Budget

## For the Fiscal Year Ending June 30, 2013

FOR INTERNAL USE ONLY





THE UNIVERSITY OF  
**TOLEDO**  
1872

# MEMO

**To:** Members of the Board of Trustees  
The University of Toledo

**From:** David Dabney  
Chief Financial Officer

**Date:** June 18, 2012

**Re:** President's Recommended Budget – FY 2013

On behalf of Dr. Jacobs, I am pleased to submit the attached President's Recommended Operating Budget – FY 2013 for your review.

The final President's Recommended Budget will be presented to the Finance Committee of the Board on June 4, 2012 and the full Board on June 18, 2012.

FY 2013 is being approached as a year for strategic investment for the non-clinical enterprise. Thus, graduate student stipends, a new pharmacy program, modification of space and additional equipment and cages for rats and mice to accommodate expanding research are some of the areas receiving additional funding.

With improvement in State revenues, a capital bill was passed that will provide \$17.7 million to the university. \$15 million of these funds are for routine maintenance that would be paid for from operations. Therefore, this portion is recognized as Operating Revenue.

At this time, due to strategic position control, the university is experiencing about \$10 million in salary recapture (funds budgeted, but not spent due to vacant positions). It is the intent to continue strategic position control in FY 2013, so the budget has provided for \$10 million in salary recapture for FY 2013.

The proposed operating and capital budget for the clinical enterprise targets a 3% operating margin for FY 2013 and \$10 million of funded depreciation for capital projects. Stressors in the FY 2013 operating budget include increased costs for IT systems maintenance, depreciation expense, payor mix deterioration, Medicare's value based purchasing program, and the normal inflationary costs associated with supplies and pharmaceuticals. The clinical enterprise is adjusting its cost structure by eliminating certain positions and relying more heavily on volunteer and student labor for lower level tasks. Revenue growth is associated with board approved capital investments and new physician recruitment: two new operating rooms, new cancer center, hyperbaric medicine, primary care, bi-plane imaging, and the expansion of other outpatient services.

In addition to achieving targeted operating margins, the President's FY 2013 Recommended Budget is cash flow positive overall and makes important facility investments to maintain operations and enhance the competitiveness of the institution.

Most importantly, the recommended budget includes prudent contingency funds and uses state capital funding to make strategic investments to enhance the university's economic model.

The process that was used to develop the recommended budget was highly participatory over many months of budget hearings and campus conversations. These discussions were highly transparent for everyone to follow. Special thanks are due to the FY 2013 Budget Development Workgroup and the Finance and Strategy Committee, which included representation from the Faculty Senate, Student Government, the Deans, and senior administrators.

FY 2013 Operating Budget  
University of Toledo Combined

**The University of Toledo Combined  
Budgeted Income Statements  
For the Fiscal Year 2013**



Line #		FY 2012 <u>Amended Budget</u>	FY 2013 <u>Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Change</u>
<b>Revenue</b>					
1	Student Tuition & Fees	291,563,909	293,078,081	1,514,172	0.5%
2	Scholarships & Other Student Financial Aid	(63,062,929)	(62,993,853)	69,076	-0.1%
<b>3</b>	<b>Net Tuition &amp; Fees</b>	<b>228,500,980</b>	<b>230,084,228</b>	<b>1,583,248</b>	<b>0.7%</b>
4	State Share of Instruction / Other Appropriations	119,437,317	111,837,317	(7,600,000)	-6.4%
5	State Capital Appropriations - Maintenance & Repairs	-	15,000,000	15,000,000	N/A
6	Net Patient Revenue	244,961,290	256,263,756	11,302,466	4.6%
7	Grants & Contracts	86,717,150	86,717,150	-	0.0%
8	Gifts	7,807,334	8,288,628	481,294	6.2%
9	Sales & Services	87,285,985	74,720,170	(12,565,815)	-14.4%
10	Other Revenue	13,083,741	14,690,396	1,606,655	12.3%
<b>11</b>	<b>Total Net Operating Revenue</b>	<b>787,793,797</b>	<b>797,601,645</b>	<b>9,807,848</b>	<b>1.2%</b>
<b>Expenses</b>					
12	Salaries	319,110,269	319,105,749	(4,520)	0.0%
13	Benefits	113,021,237	113,777,673	756,436	0.7%
14	Outside Purchased Services	39,537,819	46,794,522	7,256,703	18.4%
15	Supplies	88,470,301	88,129,114	(341,188)	-0.4%
16	Seminars & Travel	7,523,127	7,624,711	101,584	1.4%
17	Information & Communication	12,783,575	13,448,262	664,687	5.2%
18	Occupancy	20,142,058	18,611,187	(1,530,871)	-7.6%
19	Provision for Doubtful Accounts	3,062,270	2,914,910	(147,360)	-4.8%
20	Pooled Designated & Contingency	8,939,944	15,051,278	6,111,334	68.4%
21	Insurance	1,608,645	1,597,365	(11,280)	-0.7%
22	Reimbursement from Hospital for Central Services	-	-	-	
23	Cost of Goods Sold	30,275,245	22,702,943	(7,572,302)	-25.0%
24	Leases	475,752	719,475	243,723	51.2%
25	Miscellaneous	4,694,175	10,398,587	5,704,412	121.5%
26	Depreciation	50,024,000	52,442,831	2,418,831	4.8%
27	Grants & Contracts	76,295,953	76,325,084	29,131	0.0%
<b>28</b>	<b>Total Operating Expenses</b>	<b>775,964,371</b>	<b>789,643,691</b>	<b>13,679,320</b>	<b>1.8%</b>
<b>29</b>	<b>Operating Income</b>	<b>11,829,426</b>	<b>7,957,954</b>	<b>(3,871,472)</b>	<b>-32.7%</b>
<b>30</b>	<b>Operating Margin</b>	<b>1.5%</b>	<b>1.0%</b>	<b>-0.5%</b>	<b>-33.6%</b>
31	Interest Expense	(14,243,213)	(16,217,525)	(1,974,312)	13.9%
32	Investment Income	1,128,034	1,720,000	591,966	52.5%
<b>33</b>	<b>Net Income</b>	<b>\$ (1,285,753)</b>	<b>\$ (6,539,572)</b>	<b>\$ (5,253,819)</b>	<b>408.6%</b>

NOTE: Please see Academic (pages 7 and 8) or Hospital (pages 12 and 13) Explanations of Unusual items sheets for more details.

**The University of Toledo - Combined  
Budgeted Cash Flow  
For the Fiscal Year Ending June 30, 2013**



Line #	FY 2012 <u>Amended Budget</u>	FY 2013 <u>Budget</u>	Increase / <u>(Decrease)</u>	% <u>Change</u>
1	\$ (1,285,753)	\$ (6,539,572)	(5,253,819)	408.6%
2	50,024,000	52,442,831	2,418,831	4.8%
3	(7,510,000)	(6,584,880)	925,120	-12.3%
4	-	-	-	N/A
5	-	2,700,000	2,700,000	N/A
6	(34,196,617)	(40,000,000)	(5,803,383)	17.0%
<b>7</b>	<b>\$ 7,031,630</b>	<b>\$ 2,018,379</b>	<b>\$ (5,013,251)</b>	<b>-71.3%</b>

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The University of Toledo Combined  
 Budgeted Balance Sheet  
 Fiscal Year-End 2013



Line #		FY 2012 <u>Projected</u>	FY 2013 <u>Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Change</u>
<b>Assets</b>					
1	Cash and Investments	\$ 281,935,383	\$ 287,323,735	\$ 5,388,352	1.9%
2	Accounts Receivable	105,024,546	108,024,546	3,000,000	2.9%
3	Other Current Assets	13,257,895	12,257,895	(1,000,000)	-7.5%
4	Capital Assets, Net	607,565,354	646,212,962	38,647,608	6.4%
5	Other Assets	102,346,793	64,459,251	(37,887,542)	-37.0%
<b>6</b>	<b>Total Assets</b>	<b><u>\$ 1,110,129,971</u></b>	<b><u>\$ 1,118,278,389</u></b>	<b><u>\$ 8,148,418</u></b>	<b><u>0.7%</u></b>
<b>Liabilities</b>					
7	Current Liabilities	\$ 145,014,718	\$ 147,014,718	\$ 2,000,000	1.4%
8	Bonds Payable	336,349,527	331,376,420	(4,973,107)	-1.5%
9	Other Long-Term Liabilities	<u>19,970,322</u>	<u>20,970,322</u>	<u>1,000,000</u>	<u>5.0%</u>
<b>10</b>	<b>Total Liabilities</b>	<b><u>501,334,567</u></b>	<b><u>499,361,460</u></b>	<b><u>(1,973,107)</u></b>	<b><u>-0.4%</u></b>
<b>11</b>	<b>Net Assets</b>	<b>608,795,404</b>	<b>618,916,929</b>	<b>10,121,525</b>	<b>1.7%</b>
<b>12</b>	<b>Total Liabilities and Net Assets</b>	<b><u>\$ 1,110,129,971</u></b>	<b><u>\$ 1,118,278,389</u></b>	<b><u>\$ 8,148,418</u></b>	<b><u>0.7%</u></b>

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FY 2013 Operating Budget  
Non-Clinical Enterprise



The University of Toledo Non-Clinical Enterprise  
 Budgeted Income Statement  
 For the Fiscal Year Ending June 30, 2013



Line #		FY 12 Budget	FY13 Budget	Increase/ (Decrease)	% Change
<b>Operating Revenue</b>					
1	Student Tuition & Fees	291,563,909	293,078,081	1,514,172	0.5%
2	Scholarships & Other Student Financial Aid	(63,062,929)	(62,993,853)	69,076	-0.1%
3	<b>Net Tuition &amp; Fees</b>	<b>228,500,980</b>	<b>230,084,228</b>	<b>1,583,248</b>	<b>0.7%</b>
4	State Share of Instruction / Other Appropriations	119,437,317	111,837,317	(7,600,000)	-6.4%
5	State Capital Appropriations -Maintenance & Repairs	-	15,000,000	15,000,000	N/A
6	Grants & Contracts	86,717,150	86,717,150	-	0.0%
7	Gifts	7,807,334	8,288,628	481,294	6.2%
8	Sales & Services	87,285,985	74,720,170	(12,565,815)	-14.4%
9	Other Revenue	2,685,909	3,041,095	355,186	13.2%
10	<b>Total Net Operating Revenue</b>	<b>532,434,675</b>	<b>529,688,588</b>	<b>(2,746,087)</b>	<b>-0.5%</b>
11	Salaries	216,580,985	215,652,968	(928,017)	-0.4%
12	Benefits	86,615,659	86,466,139	(149,520)	-0.2%
13	Outside Purchased Services	16,812,416	18,870,648	2,058,232	12.2%
14	Supplies	24,521,109	21,573,133	(2,947,976)	-12.0%
15	Seminars & Travel	6,612,869	6,906,792	293,923	4.4%
16	Information & Communication	9,768,481	9,956,159	187,678	1.9%
17	Occupancy	20,142,058	18,611,187	(1,530,871)	-7.6%
18	Provision for Doubtful Accounts	3,062,270	2,914,910	(147,360)	-4.8%
19	Pooled Designated & Contingency	8,939,944	15,051,278	6,111,334	68.4%
20	Insurance	1,608,645	1,597,365	(11,280)	-0.7%
21	Reimbursement from Hospital	(6,823,887)	(6,947,723)	(123,836)	1.8%
22	Cost of Goods Sold - Auxiliary Services	30,275,245	22,702,943	(7,572,302)	-25.0%
23	Leases	475,752	719,475	243,723	51.2%
24	Miscellaneous	1,547,175	2,588,230	1,041,055	67.3%
25	Depreciation	36,000,000	36,700,000	700,000	1.9%
26	Grants & Contracts	76,295,953	76,325,084	29,131	0.0%
27	<b>Total Operating Expenses</b>	<b>532,434,675</b>	<b>529,688,588</b>	<b>(2,746,087)</b>	<b>-0.5%</b>
28	<b>Operating Income</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0.0%</b>
29	<b>Operating Margin</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
30	Interest Expense	(11,895,217)	(11,493,336)	401,881	-3.4%
31	Investment Income	220,000	220,000	-	0.0%
32	<b>Net Income (Loss)</b>	<b>(11,675,217)</b>	<b>(11,273,337)</b>	<b>401,881</b>	<b>3.4%</b>

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## Explanations of Unusual Line Items – Non-Clinical Enterprise

These statements are presented for internal use in establishing the budget and are not intended to reflect the financial statements in accordance with generally accepted accounting principles. For example, State Share of Instruction is reflected as operating income in this budget document, but is required to be reported as non-operating revenues in the audited financial statement.

### Line #

- 1** **Student Tuition & Fees** - This line item is increasing primarily due to increases in tuition rates and is net of projected enrollment declines. Undergraduate and Graduate tuition is increasing 3.5%; PharmD, MD, DNP, and Law tuition is increasing 4%; and Law out-of-state surcharge is increasing 4%.
- 2** **Scholarships & Other Student Financial Aid** – This line item reflects the net change in projected financial aid due to the change in tuition to cover existing commitments to students as well as reflect a reduction in expected enrollment.
- 4** **State Share of Instruction (SSI)/ Other Appropriations** – This line item reflects the elimination of the final payment from FY11 that was budgeted one-time for FY12 and the reduction in SSI for FY13 from FY12.
- 5** **State Capital Appropriations – Maintenance & Repairs** - This line item reflects a state capital appropriation budget of which \$15M is earmarked for maintenance and repairs for the current plant (depreciation).
- 8** **Sales & Services** – The decline in this line item is mainly due to the movement of the bookstore under the UT Foundation, the movement of the main campus student health center under the hospital, and the closure of Dowd, Nash, White dormitories. There is a reduction in the cost-of-goods sold line that correlates with the bookstore revenue reduction.
- 11 & 12** **Salaries and Fringe Benefits** – These line items reflect nominal changes due to the increase in salary recapture from \$2 million to \$10 million based on the intent to continue strategic position control.
- 13** **Outside Purchased Services** – This line item is increasing mainly to due contracted guarantees to UT Physicians. Line item also includes contracted services, outside legal fees, and banking fees.
- 17** **Occupancy** – This line has been decreased mainly to reflect a reduction in our electricity contract.

- 19 **Pooled Designated & Contingency** - This line item has been increased to reflect an adjustment in central contingency that was used due to FY12 enrollment declines.
- 21 **Reimbursement from Hospital for Central Services** - This line item reflects the hospital's reimbursement for university administrative services supporting hospital operations. It is being adjusted upward to reflect the slightly as a result of the Dana Conference Center moving to hospital space.
- 22 **Cost of Goods Sold - Auxiliary Services** - This line item includes items purchased for resale such as in Food Services, Telecom, and the Pharmacy in the Medical Center. This line item is decreasing mainly as a result of the movement of the bookstore to the UT Foundation as well as for a decline in sales in food service due to the decline in enrollment.
- 24 **Miscellaneous** - This line item includes Real Estate taxes (\$550K), varsity games (\$285K), guarantee and options (\$635K).

**The University of Toledo Non-Clinical Enterprise  
 Budgeted Cash Flow  
 For the Fiscal Year Ending June 30, 2013**



Line #		FY 2012 <u>Projected</u>	FY 2013 <u>Budget</u>	Increase / <u>(Decrease)</u>	% <u>Change</u>
1	<b>Budgeted Net Income (see previous page)</b>	\$ (11,675,217)	\$ (11,273,337)	\$ 401,881	3.4%
2	Add Back Non-Cash Expense (depreciation expense)	36,000,000	36,700,000	700,000	1.9%
3	Principal Payments on Debt	(5,991,700)	(4,521,300)	1,470,400	-24.5%
4	Transfer from Hospital	10,000,000	10,000,000	-	0.0%
	State Capital Appropriations for Capital				
5	Improvements	-	2,700,000	2,700,000	N/A
6	Capital Expenditures	(28,000,000)	(30,000,000)	(2,000,000)	7.1%
<b>7</b>	<b>Budgeted Cash Flow</b>	<b>\$ 333,083</b>	<b>\$ 3,605,363</b>	<b>\$ 3,272,281</b>	<b>982.4%</b>

The University of Toledo Non-Clinical Enterprise  
 Budgeted Balance Sheet  
 Fiscal Year-End 2013



Line #	FY 2012 Projected	FY 2013 Budget	Increase/ (Decrease)	% Change
<b>Assets</b>				
1	\$ 210,000,000	\$ 222,073,883	\$ 12,073,883	5.7%
2	50,000,000	53,000,000	3,000,000	6.0%
3	6,000,000	5,000,000	(1,000,000)	-16.7%
4	517,000,000	522,502,896	5,502,896	1.1%
5	30,000,000	31,000,000	1,000,000	3.3%
<b>6</b>	<b>\$ 813,000,000</b>	<b>\$ 833,576,779</b>	<b>\$ 20,576,779</b>	<b>2.5%</b>
<b>Liabilities</b>				
7	\$ 125,000,000	\$ 127,000,000	\$ 2,000,000	1.6%
8	237,000,000	234,090,473	(2,909,527)	-1.2%
9	8,000,000	9,000,000	1,000,000	12.5%
<b>10</b>	<b>370,000,000</b>	<b>370,090,473</b>	<b>90,473</b>	<b>0.0%</b>
<b>11</b>	<b>443,000,000</b>	<b>463,486,306</b>	<b>20,486,306</b>	<b>4.6%</b>
<b>12</b>	<b>\$ 813,000,000</b>	<b>\$ 833,576,779</b>	<b>\$ 20,576,779</b>	<b>2.5%</b>

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FY 2013 Operating Budget  
Clinical Enterprise (UTMC)

The University of Toledo Clinical Enterprise UTMC/UTMAC  
Income Statement - Comparison of FY12 Projection to FY13 Budget



Line #		FY 2012 Projection	FY 2013 Budget	Increase/ (Decrease)	% Change
<b>Revenue</b>					
1	Acute Care Inpatient Revenue	\$ 526,635,694	\$ 549,886,583	\$ 23,250,889	4.4%
2	Rehabilitation Care Inpatient Revenue	15,972,976	17,070,018	1,097,042	6.9%
3	Psychiatric Inpatient Revenue	3,870,432	3,556,068	(314,364)	-8.1%
<b>4</b>	<b>Total Inpatient Revenue</b>	<b>546,479,102</b>	<b>570,512,669</b>	<b>24,033,567</b>	<b>4.4%</b>
5	Outpatient Revenue	266,232,152	297,225,439	30,993,287	11.6%
6	Emergency Outpatient Revenue	40,334,560	41,680,074	1,345,514	3.3%
<b>7</b>	<b>Total Outpatient Revenue</b>	<b>306,566,712</b>	<b>338,905,513</b>	<b>32,338,801</b>	<b>10.5%</b>
<b>8</b>	<b>Total Patient Revenue</b>	<b>853,045,814</b>	<b>909,418,181</b>	<b>56,372,367</b>	<b>6.6%</b>
9	Contractuals	580,747,877	622,842,582	42,094,705	7.2%
10	Charity Care/Provision for Doubtful Accounts	33,051,796	35,311,844	2,260,048	6.8%
11	CMS Upper Payment Limit	(4,614,416)	(2,000,000)	2,614,416	-56.7%
12	Ohio Hospital Care Assurance Program	(1,000,000)	(2,000,000)	(1,000,000)	100.0%
13	Cost Report Settlements	(100,733)	(1,000,000)	(899,267)	892.7%
<b>14</b>	<b>Total Deductions</b>	<b>608,084,524</b>	<b>653,154,426</b>	<b>45,069,902</b>	<b>7.4%</b>
<b>15</b>	<b>Net Patient Revenue</b>	<b>244,961,290</b>	<b>256,263,756</b>	<b>11,302,466</b>	<b>4.6%</b>
<b>16</b>	<b>Other Operating Revenue</b>	<b>10,397,832</b>	<b>11,649,301</b>	<b>1,251,469</b>	<b>12.0%</b>
<b>17</b>	<b>Total Operating Revenue</b>	<b>255,359,122</b>	<b>267,913,057</b>	<b>12,553,935</b>	<b>4.9%</b>
<b>Operating Expenses</b>					
18	Salaries	102,529,284	103,452,781	923,497	0.9%
19	Benefits	26,405,578	27,311,534	905,956	3.4%
<b>20</b>	<b>Supplies</b>	<b>63,949,192</b>	<b>66,555,980</b>	<b>2,606,788</b>	<b>4.1%</b>
21	Travel & Entertainment	910,258	717,919	(192,339)	-21.1%
22	Information & Communication	3,015,094	3,492,103	477,009	15.8%
<b>23</b>	<b>Outside Purchased Services</b>	<b>22,725,403</b>	<b>27,923,874</b>	<b>5,198,471</b>	<b>22.9%</b>
24	Services Rendered by University	6,823,887	6,947,723	123,836	1.8%
<b>25</b>	<b>Miscellaneous</b>	<b>3,147,000</b>	<b>7,810,357</b>	<b>4,663,357</b>	<b>148.2%</b>
<b>26</b>	<b>Depreciation</b>	<b>14,024,000</b>	<b>15,742,831</b>	<b>1,718,831</b>	<b>12.3%</b>
<b>27</b>	<b>Total Operating Expenses</b>	<b>243,529,696</b>	<b>259,955,103</b>	<b>16,425,407</b>	<b>6.7%</b>
<b>28</b>	<b>Operating Income</b>	<b>11,829,426</b>	<b>7,957,954</b>	<b>(3,871,472)</b>	<b>-32.7%</b>
<b>29</b>	<b>Operating Margin</b>	<b>4.6%</b>	<b>3.0%</b>	<b>-1.6%</b>	<b>0.0%</b>
30	Interest Expense	(2,347,996)	(4,724,189)	(2,376,193)	-101.2%
<b>31</b>	<b>Investment Income</b>	<b>908,034</b>	<b>1,500,000</b>	<b>591,966</b>	<b>65.2%</b>
<b>32</b>	<b>Net Income</b>	<b>\$10,389,464</b>	<b>\$ 4,733,765</b>	<b>\$ (5,655,699)</b>	<b>-54.4%</b>

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## Explanations of Increases/Decreases – Clinical Enterprise

These statements are presented for internal use in establishing the budget and are not intended to reflect the financial statements in accordance with generally accepted accounting principles. For example, State Share of Instruction is reflected as operating income in this budget document, but is required to be reported as non-operating revenues in the audited financial statement.

### I/S Line #

- 1-4 Total Inpatient Revenue** – The FY 2013 budget includes a 5% price increase. The FY 2013 budget is projecting overall flat revenue growth based on more conservative volume projections for budgeting purposes.
- 5-7 Total Outpatient Revenue** – The FY 2013 budget includes a 5% price increase. Wound Care Revenue is projected to increase \$5M. The Cancer Center is projected to generate an additional \$2.3M. Endoscopy is proposed to generate an additional \$1M. Primary Care Physicians are proposed to generate an additional \$75k.
- 9-14 Total Deductions** - These line items are the amounts by which Total Patient Revenue (i.e., gross billings) is adjusted to amounts specified in payer contracts with third parties. Total Patient Revenue minus these Total Deductions equals Net Patient Revenue, which is the amount UTMC actually collects from third-party payers and self-pay patients. The budget increase in Contractuals is primarily a function of the 5% price increase, which most payers will not actually pay. The budgeted increase in Charity Care/Provision for Doubtful Accounts is due to the 5% price increase and the continued upward trend of uninsured patients. These programs, however, are budgeted conservatively because their future is unknown as both the federal and state governments look to cut healthcare spending in the future.
- 16 Other Operating Revenue** – Other operating revenue is increasing due to moving operations of the Main Campus Medical Center to UTMC.
- 20 Supplies** – The FY 2013 budget includes a 3% supply increase which accounts for \$2M of the \$2.6M increase.
- 23 Outside Purchased Services** – Outside Purchase services is increasing due to:
- 1.2M - IT Contracts for Software Maintenance
  - \$985K - BioMed expenses for new equipment maintenance
  - \$702K - Hyperbaric Medicine Services – offsetting revenue in line 5
  - \$513K - Primary Care Networks – lease expenses and personnel costs for two locations
- 25 Miscellaneous** – Other Operating Expenses includes a breakeven budget for the Captive, which is projecting \$3.5M in expenses for FY 2013.
- 26 Depreciation** – Depreciation is increasing \$1.7M related to capital projects that have been completed or are projected to be completed by December 2012.



- 31 **Investment Income** - FY 2013 budgeted amounts include estimates of income that will be earned on cash and investments – it does not include projected investment earnings on the University’s long-term fund as these funds are not used to support current operations and predicting one-year equity earnings is impossible to do for a one-year operating budget.

**C/F Line #**

- 2 **Non-Cash Expenses** – Increasing \$1.7M related to capital projects that have been completed or are projected to be completed by December 2012.
- 5 **Capital Expenditures Funded by Operations** – This line item is being increased in an attempt to get closer to an amount necessary to fund capital reinvestment at 100% of annual depreciation.

**B/S Line #**

- 4 **Capital Assets, Net** – The increase is attributable to Capital Projects funded from bond proceeds.
- 8 **Bonds Payable** – The decrease relates to principal payments on the bonds.

The University of Toledo Clinical Enterprise - UTMC / UTMAC  
Statement of Cash Flow  
Comparison for FY12 Projection to FY13 Budget



Line #		FY 2012 <u>Projected</u>	FY 2013 <u>Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Change</u>
1	Budgeted Net Income (see previous page)	\$ 10,389,464	\$4,733,765	(\$5,655,699)	-54.4%
2	Add Back Non-Cash Expenses	14,024,000	15,742,831	1,718,831	12.3%
3	Principal Payments on Debt	(1,518,300)	(2,063,580)	(545,280)	35.9%
4	Transfer to College of Medicine	(10,000,000)	(10,000,000)	-	0.0%
5	Capital Expenditures Funded by Operations	(6,196,617)	(10,000,000)	(3,803,383)	61.4%
6	<b>Projected Cash Flow</b>	<b>\$ 6,698,547</b>	<b>-\$1,586,984</b>	<b>(8,285,531)</b>	<b>-123.7%</b>

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The University of Toledo Medical Center / UTMAC  
 Projected Balance Sheets  
 Fiscal Year-End 2013



Line #		FY 2012 <u>Projected</u>	FY 2013 <u>Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Change</u>
<b>Assets</b>					
1	Cash and Investments	\$ 71,935,383	\$ 65,249,852	\$ (6,685,531)	-9.3%
2	Accounts Receivable, Net	55,024,546	55,024,546	-	0.0%
3	Other Current Assets	7,257,895	7,257,895	-	0.0%
4	Capital Assets, Net	90,565,354	123,710,066	33,144,712	36.6%
5	Other Assets	72,346,793	33,459,251	(38,887,542)	-53.8%
6	<b>Total Assets</b>	<b>\$ 297,129,971</b>	<b>\$ 284,701,610</b>	<b>\$ (12,428,361)</b>	<b>-4.2%</b>
<b>Liabilities</b>					
7	Current Liabilities	\$ 20,014,718	\$ 20,014,718	\$ -	0.0%
8	Bonds Payable	99,349,527	97,285,947	(2,063,580)	-2.1%
9	Other Long-Term Liabilities	11,970,322	11,970,322	-	0.0%
10	<b>Total Liabilities</b>	<b>131,334,567</b>	<b>129,270,987</b>	<b>(2,063,580)</b>	<b>-1.6%</b>
11	<b>Net Assets</b>	<b>165,795,404</b>	<b>155,430,623</b>	<b>(10,364,781)</b>	<b>-6.3%</b>
12	<b>Total Liabilities and Net Assets</b>	<b>\$ 297,129,971</b>	<b>\$ 284,701,610</b>	<b>\$ (12,428,361)</b>	<b>-4.2%</b>

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FY 2013 Operating Budget  
Listing of Key Budget Assumptions

## Listing of Key Budget Assumptions

### Enrollments, State Share of Instruction (SSI), and Tuition/Fee Increases:

SSI decreasing due to elimination of FY11 payment rolled into FY12

Tuition and fee adjustments:

- 0.0% increase in General fee
- 3.5% increase in Undergraduate Tuition
- 3.5% increase in Graduate Tuition
- 4.0% increase for Law Tuition
- 4.0% increase for MD Tuition
- 4.0% increase for PharmD Tuition
- 4.0% increase for DNP Tuition
- 0.0% increase in MBA Tuition
- 4.0% increase in Out-of-state surcharge for Law

Adjustments to other fees related to program costs

### Scholarships:

Adjusted for tuition increases, enrollment fluctuations and amelioration process

### Salaries and Benefits:

Nominal changes -- increasing salary recapture to \$10M

### Other Expenses:

Decrease in utilities due to contracted lower electrical rate

FY 2013 Tuition Rates, Fees, and  
Student Housing Rates



## 2012-13 Tuition & Fees

All fees per semester unless otherwise noted

### Undergraduate

In-State	2011-12			2012-13			Total % Increase
	Tuition	General Fee	Total	Tuition	General Fee	Total	
Full-time (12-16 credit hours)	\$ 3,798.96	\$ 595.20	\$ 4,394.16	\$ 3,931.92	\$ 595.20	\$ 4,527.12	3.03%
Per credit hour	\$ 316.58	\$ 49.60	\$ 366.18	\$ 327.66	\$ 49.60	\$ 377.26	3.03%
Per credit hour ≥ 17	\$ 300.44	-	\$ 300.44	\$ 310.96	-	\$ 310.96	3.50%

#### Out-of-State Surcharge

Full-time (12-16 credit hours)	\$ 4,560.00	-	\$ 4,560.00	\$ 4,560.00	-	\$ 4,560.00	0.00%
Per credit hour	\$ 380.00	-	\$ 380.00	\$ 380.00	-	\$ 380.00	0.00%
Per credit hour ≥ 17	\$ 380.00	-	\$ 380.00	\$ 380.00	-	\$ 380.00	0.00%

### Graduate

In-State	2011-12			2012-13			Total % Increase
	Tuition	General Fee	Total	Tuition	General Fee	Total	
Fall & Spring Full-time (12-15 credit hours)	\$ 6,084.48	\$ 595.20	\$ 6,679.68	\$ 6,297.48	\$ 595.20	\$ 6,892.68	3.19%
Per credit hour ≥ 16	\$ 507.04	-	\$ 507.04	\$ 524.79	-	\$ 524.79	3.50%
Summer Full-time (9-11 credit hours)	\$ 4,563.36	\$ 267.84	\$ 4,831.20	\$ 4,723.11	\$ 267.84	\$ 4,990.95	3.31%
Per credit hour ≥ 12	\$ 507.04	-	\$ 507.04	\$ 524.79	-	\$ 524.79	3.50%

#### Out-of-State Surcharge

Fall & Spring Full-time (12-15 credit hours)	\$ 5,117.00	-	\$ 5,117.00	\$ 5,117.04	-	\$ 5,117.04	0.00%
Per credit hour ≥ 16	\$ 426.42	-	\$ 426.42	\$ 426.42	-	\$ 426.42	0.00%
Summer Full-time (9-11 credit hours)	\$ 3,837.78	-	\$ 3,837.78	\$ 3,837.78	-	\$ 3,837.78	0.00%
Per credit hour ≥ 12	\$ 426.42	-	\$ 426.42	\$ 426.42	-	\$ 426.42	0.00%

Fall & Spring General Fee per credit hour ≤ 12

\$ 49.60

\$ 49.60

Summer General Fee per credit hour ≤ 9

\$ 29.76

\$ 29.76

### Judith Herb College of Education/HSHS

Fee	2011-12		2012-13		Total % Increase
	Tuition and Fees	Total	Tuition and Fees	Total	
U Think Program Fee-Grad <i>(program eliminated)</i>	\$ 1,050.00	\$ 1,050.00	\$ -	\$ -	-100.00%

### Law

In-State	2011-12			2012-13			Total % Increase
	Tuition	General Fee	Total	Tuition	General Fee	Total	
Full-time (12-16 credit hours)	\$ 9,559.05	\$ 595.20	\$ 10,154.25	\$ 9,941.40	\$ 595.20	\$ 10,536.60	3.77%
Per credit hour ≥ 16	\$ 796.59	-	\$ 796.59	\$ 828.45	-	\$ 828.45	4.00%

#### Out-of-State Surcharge

Full-time (12-16 credit hours)	\$ 5,551.99	-	\$ 5,551.99	\$ 5,774.16	-	\$ 5,774.16	4.00%
Per credit hour ≥ 16	\$ 462.67	-	\$ 462.67	\$ 481.18	-	\$ 481.18	4.00%

Fall & Spring General Fee per credit hour ≤ 12

\$ 49.60

\$ 49.60

Summer General Fee per credit hour ≤ 12

\$ 29.76

\$ 29.76

<b>MBA</b>							
In-State	2011-12			2012-13			Total % Increase
	Tuition	General Fee	Total	Tuition	General Fee	Total	
Full-time (12 credit hours)	\$ 6,048.00	\$ 595.20	\$ 6,643.20	\$ 6,048.00	\$ 595.20	\$ 6,643.20	0.00%
Per credit hour	\$ 504.00	\$ 49.60	\$ 553.60	\$ 504.00	\$ 49.60	\$ 553.60	0.00%
For each credit over 12	\$ 130.00	-	\$ 130.00	\$ 130.00	-	\$ 130.00	0.00%
<b>Out-of-State Surcharge</b>							
Full-time (12 credit hours)	\$ 4,944.00	-	\$ 4,944.00	\$ 4,944.00	-	\$ 4,944.00	0.00%
Per credit hour	\$ 412.00	-	\$ 412.00	\$ 412.00	-	\$ 412.00	0.00%
For each credit over 12	\$ 115.00	-	\$ 115.00	\$ 115.00	-	\$ 115.00	0.00%
Fall & Spring General Fee per credit hour ≤ 12		\$ 49.60		\$ 49.60			
Summer General Fee per credit hour ≤ 12		\$ 29.76		\$ 29.76			

<b>Ukraine MBA</b>					
Fee	2011-12		2012-13		Total % Increase
	Tuition and Fees	Total	Tuition and Fees	Total	
Ukraine MBA Program Fee	---	---	\$ 5,600.00	\$ 5,600.00	new fee
<i>Program fee – not per semester</i>					

<b>AmCham - Cairo MBA (new)</b>					
Fee	2011-12		2012-13		Total % Increase
	Tuition and Fees	Total	Tuition and Fees	Total	
AmCham - Cairo MBA	---	---	\$ 8,450.00	\$ 8,450.00	new fee
<i>Program fee – not per semester</i>					

<b>UT- SAMS MBA</b>					
Fee	2011-12		2012-13		Total % Increase
	Tuition and Fees	Total	Tuition and Fees	Total	
UT-SAMS MBA Program Fee	\$ 7,000.00	\$ 7,000.00	\$ -	\$ -	0.00%
<i>Program fee – not per semester</i>					

<b>Executive MBA</b>					
Fee	2011-12		2012-13		Total % Increase
	Tuition and Fees	Total	Tuition and Fees	Total	
EMBA Program Fee	\$ 42,500.00	\$ 42,500.00	\$ 42,500.00	\$ 42,500.00	0.00%
<i>Program fee – not per semester</i>					

<b>M.D. Program</b>							
In-State	2011-12			2012-13			Total % Increase
	Tuition	General Fee	Total	Tuition	General Fee	Total	
Fall & Spring (min 15 credit hours)	\$ 14,186.87	\$ 694.95	\$ 14,881.82	\$ 14,754.34	\$ 694.95	\$ 15,449.29	3.81%
Summer (min 9 credit hours)	\$ 9,491.28	\$ 430.02	\$ 9,921.30	\$ 9,870.93	\$ 430.02	\$ 10,300.95	3.83%
<b>Out-of-State Surcharge</b>							
Fall & Spring (min 15 credit hours)	\$ 15,102.00	-	\$ 15,102.00	\$ 15,102.00	-	\$ 15,102.00	0.00%
Summer (min 9 credit hours)	\$ 10,063.08	-	\$ 10,063.08	\$ 10,063.08	-	\$ 10,063.08	0.00%
Fall & Spring General Fee per credit hour ≤ 15		\$ 46.33		\$ 46.33			
Summer General Fee per credit hour ≤ 9		\$ 47.78		\$ 47.78			

<b>Masters of Public Health (MPH)</b>							
In-State	2011-12			2012-13			Total % Increase
	Tuition	General Fee	Total	Tuition	General Fee	Total	
Fall & Spring Full-time (12-15 credit hours)	\$ 5,584.20	\$ 639.12	\$ 6,223.32	\$ 5,779.68	\$ 639.12	\$ 6,418.80	3.14%
Per credit hour ≥ 16	\$ 465.35	\$ 53.26	\$ 518.61	\$ 481.64	\$ 53.26	\$ 534.90	3.14%
Summer Full-time (9-11 credit hours)	\$ 4,188.15	\$ 287.64	\$ 4,475.79	\$ 4,334.76	\$ 287.64	\$ 4,622.40	3.28%
Per credit hour ≥ 12	\$ 465.35	-	\$ 465.35	\$ 481.64	-	\$ 481.64	3.50%
<b>Out-of-State Surcharge</b>							
Fall & Spring Full-time (12-15 credit hours)	\$ 4,385.64	-	\$ 4,385.64	\$ 4,385.64	-	\$ 4,385.64	0.00%
Per credit hour ≥ 16	\$ 365.47	-	\$ 365.47	\$ 365.47	-	\$ 365.47	0.00%
Summer Full-time (9-11 credit hours)	\$ 3,289.23	-	\$ 3,289.23	\$ 3,289.23	-	\$ 3,289.23	0.00%
Per credit hour ≥ 12	\$ 365.47	-	\$ 365.47	\$ 365.47	-	\$ 365.47	0.00%
Fall & Spring General Fee per credit hour ≤ 12		\$ 53.26		\$ 53.26			
Summer General Fee per credit hour ≤ 9		\$ 31.96		\$ 31.96			



**Doctor of Nursing Practice (DNP)**

In-State	2011-12			2012-13			Total % Increase
	Tuition	General Fee	Total	Tuition	General Fee	Total	
Fall & Spring Full-time (12-15 credit hours)	\$ 7,615.92	\$ 595.20	\$ 8,211.12	\$ 7,920.60	\$ 595.20	\$ 8,515.80	3.71%
Per credit hour ≥ 16	\$ 634.66	-	\$ 634.66	\$ 660.05	-	\$ 660.05	4.00%
Summer Full-time (9-11 credit hours)	\$ 5,711.94	\$ 267.84	\$ 5,979.78	\$ 5,940.45	\$ 267.84	\$ 6,208.29	3.82%
Per credit hour ≥ 12	\$ 634.66	-	\$ 634.66	\$ 660.05	-	\$ 660.05	4.00%

**Out-of-State Surcharge**

Fall & Spring Full-time (12-15 credit hours)	\$ 3,576.96	-	\$ 3,576.96	\$ 3,576.96	-	\$ 3,576.96	0.00%
Per credit hour ≥ 16	\$ 298.08	-	\$ 298.08	\$ 298.08	-	\$ 298.08	0.00%
Summer Full-time (9-11 credit hours)	\$ 2,682.72	-	\$ 2,682.72	\$ 2,682.72	-	\$ 2,682.72	0.00%
Per credit hour ≥ 12	\$ 298.08	-	\$ 298.08	\$ 298.08	-	\$ 298.08	0.00%

Fall & Spring General Fee per credit hour ≤ 12	\$ 49.60	\$ 49.60
Summer General Fee per credit hour ≤ 9	\$ 29.76	\$ 29.76

**Medical Sciences\***

In-State	2011-12			2012-13			Total % Increase
	Tuition	General Fee	Total	Tuition	General Fee	Total	
In-State	\$ 22,136.03	\$ 1,246.00	\$ 23,382.03	\$ 23,021.47	\$ 1,246.00	\$ 24,267.47	3.79%
Out-of-State Surcharge	\$ 25,744.00	-	\$ 25,744.00	\$ 25,744.00	-	\$ 25,744.00	0.00%

\*Full-time tuition & fees for one-year program (40 credit hours)

**Pharm D**

In-State	2011-12			2012-13			Total % Increase
	Tuition	General Fee	Total	Tuition	General Fee	Total	
Full-time	\$ 5,965.56	\$ 595.20	\$ 6,560.76	\$ 6,204.24	\$ 595.20	\$ 6,799.44	3.64%
Per credit hour	\$ 497.13	\$ 49.60	\$ 546.73	\$ 517.02	\$ 49.60	\$ 566.62	3.64%
For each credit over 12	\$ 135.59	-	\$ 135.59	\$ 141.01	-	\$ 141.01	4.00%

**Out-of-State Surcharge**

Full-time	\$ 5,117.04	-	\$ 5,117.04	\$ 5,117.04	-	\$ 5,117.04	0.00%
Per credit hour	\$ 426.42	-	\$ 426.42	\$ 426.42	-	\$ 426.42	0.00%
For each credit over 12	\$ 120.06	-	\$ 120.06	\$ 120.06	-	\$ 120.06	0.00%

**Pharm D**

Pharmacy is requesting to change the Pharm D tuition, out-of-state surcharge, and upper division fee for P4 students from a per credit hour fee to an annual fee to cover 34 credits in a 12-month period. This will allow the students to complete a full 12 months of Advance Professional Practice Experience program without additional charge to the student.

In-State	2011-12			2012-13			Total % Increase
	Current tuition for 34 credit hours	2 semester General Fee	Total	Tuition for 34 credit hours	2 semester General Fee	Total	
Full-time P4/APPE students only <i>annual</i>	\$ 13,287.02	\$ 1,190.40	\$ 14,477.42	\$ 13,818.33	\$ 1,190.40	\$ 15,008.73	3.67%
Per credit hour (no max)	\$ 390.79	\$ 49.60	\$ 440.39	\$ 406.43	\$ 49.60	\$ 456.03	3.55%

**Out-of-State Surcharge**

Full-time P4/APPE students only <i>annual</i>	\$ 11,434.68	-	\$ 11,434.68	\$ 11,434.54	-	\$ 11,434.54	0.00%
Per credit hour (no max)	\$ 336.23	-	\$ 336.32	\$ 336.32	-	\$ 336.32	0.00%

Fall & Spring General Fee per credit hour ≤ 12	\$ 49.60	\$ 49.60
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**Pharmacy Upper Division Fee**

In-State	2011-12			2012-13			Total % Increase
	Current Fee for 2 semesters	General Fee	Total	Tuition for 34 credit hours	General Fee	Total	
Full-time P4/APPE students only <i>annual</i>	\$ 3,343.90	-	\$ 3,343.90	\$ 3,343.90	-	\$ 3,343.90	0.00%
Per credit hour (no max)	\$ 98.35	-	\$ 98.35	\$ 98.35	-	\$ 98.35	0.00%

**MD Year Book Fee**

	Current Fee	New Fee	FY13 Projected Volume (students)	FY13 Projected Revenue at Approved Fee	Explanation
MD Year Book Fee	\$ 55.00	-		\$ -	

**Study Abroad & Washington Center**

Special purpose fee to assess an instructional cost for academic programs involving institutions or entities other than The University of Toledo as it relates only to programs in which the university chooses to participate. This would include faculty and student exchanges such as, but not limited to unless waived by the appropriate authority: study abroad, study away, contractual exchange programs, and contractual international agreements.

**Student Green Fund Fee**

	Current Fee	New Fee	FY13 Projected Volume (students)	FY13 Projected Revenue at Approved Fee	Explanation
Student Green Fund Fee	\$ -	\$ 5.00	12000	\$ 60,000.00	an opt-in fee to facilitate grant funding for student-proposed projects that encourage student engagement in campus sustainability initiatives.

*per semester assessed to all students enrolled in a minimum of 1 credit hour that elect to participate*

**Technology Fees**

Technology Fee	Current Fee	New Fee	FY13 Projected Volume (students)	FY13 Projected Revenue at Approved Fee	Explanation
College of Adult and Lifelong Learning	\$ 2.50	\$ 1.25	9000	\$ 11,250.00	used for technology related expenses

**Parking Fees**

Fee Name	Current Fee	New or Adjusted Fee	FY13 Projected Volume at Approved Rate	FY13 Projected Revenue at Approved Fee	FY12 to FY13 Projected Revenue Change	Total % change in fee
Student Parking	\$ 125.00	\$ 125.00	22,914	\$ 2,864,250	\$ -	0%

**Residence Halls**

Housing Fee	Current Fee	New or Adjusted Fee	FY13 Projected Volume at Approved Rate	FY13 Projected Revenue at Approved Fee	FY12 to FY13 Projected Revenue Change	Total % change in fee
Academic House	\$ 6,476	\$ 6,476	362	\$ 2,344,312	\$ -	0%
Academic House (Single)	\$ 7,770	\$ 7,770	7	\$ 54,390	\$ -	0%
Carter Hall (Std)	\$ 6,476	\$ 6,476	508	\$ 3,289,808	\$ -	0%
Dowd/Nash/White	\$ 5,646	\$ 5,646	0	\$ -	\$ -	offline
MacKinnon (Single)	\$ 7,770	\$ 7,770	2	\$ 15,540	\$ -	0%
MacKinnon (Super Sgl)	\$ 8,774	\$ 8,774	4	\$ 35,096	\$ -	0%
Mackinnon (std)	\$ 6,476	\$ 6,476	106	\$ 686,456	\$ -	0%
Mackinnon (super dbl)	\$ 7,312	\$ 7,312	6	\$ 43,872	\$ -	0%
International House (Single)	\$ 8,774	\$ 8,774	53	\$ 465,022	\$ -	0%
International House	\$ 7,312	\$ 7,312	322	\$ 2,354,464	\$ -	0%
Parks Tower (Single)	\$ 7,770	\$ 7,770	25	\$ 194,250	\$ -	0%
Parks Tower	\$ 6,476	\$ 6,476	612	\$ 3,963,312	\$ -	0%
McComas Village	\$ 5,130	\$ 5,130	290	\$ 1,487,700	\$ -	0%
The Crossings (Single)	\$ 8,774	\$ 8,774	5	\$ 43,870	\$ -	0%
The Crossings (Double as Single)	---	\$ 9,650	2	\$ 19,300	\$ 19,300	new category
The Crossings	\$ 7,312	\$ 7,312	570	\$ 4,167,840	\$ -	0%
Ottawa House (Single)	\$ 8,774	\$ 8,774	6	\$ 52,644	\$ -	0%
Ottawa House (Double as Single)	---	\$ 9,650	2	\$ 19,300	\$ 19,300	new category
Ottawa House	\$ 7,312	\$ 7,312	582	\$ 4,255,584	\$ -	0%

**Meal Plan Fees**

Meal Plan Fees	Current Fee	New or Adjusted Fee	FY13 Projected Volume at Approved Rate	FY13 Projected Revenue at Approved Fee	FY12 to FY13		Total % change in fee
					Projected Revenue	Change	
Gold Plan	\$ -	\$ 1,800	435	\$ 783,000	\$ 783,000		New Meal Plan
Blue Plan	\$ -	\$ 1,700	6,022	\$ 10,237,400	\$ 10,237,400		New Meal Plan
Block 150	\$ -	\$ 1,175	630	\$ 740,250	\$ 740,250		New Meal Plan
Block 75	\$ -	\$ 700	847	\$ 592,900	\$ 592,900		New Meal Plan
C35	\$ -	\$ 380	150	\$ 57,000	\$ 57,000		New Meal Plan
E75	\$ -	\$ 450	100	\$ 45,000	\$ 45,000		New Meal Plan
Flex 10	\$ 1,410	\$ -	0	\$ -	\$ -		Eliminated
Block 125	\$ 935	\$ -	0	\$ -	\$ -		Eliminated
Block 50	\$ 520	\$ -	0	\$ -	\$ -		Eliminated
Block 5	\$ 32	\$ -	0	\$ -	\$ -		Eliminated
18 Meals	\$ 1,650	\$ -	0	\$ -	\$ -		Eliminated
14 Meals	\$ 1,615	\$ -	0	\$ -	\$ -		Eliminated

**Lab Fees - Adjusted**

Subject	Current Fee	Adjusted Fee	FY13 Projected Volume (students)	FY13 Projected Revenue at Approved Fee	Explanation
<b>Col of Adult &amp; Lifelong Learning (CALL)</b>					
Orientation AL 1000	\$ 10.00	\$ -	0	\$ -	eliminated
Career & Self-Evaluation AI 1120	\$ 15.97	\$ 10.00	500	\$ 5,000.00	reduced by offset of technology fees
College Study Strtgies & Orient--AL 1150	\$ 15.00	\$ 10.00	350	\$ 3,500.00	reduced by offset of technology fees
<b>JHCOEHSHS</b>					
First Aid for the Emergency Responder	\$ 37.00	\$ 66.00	400	\$ 26,400.00	certification.
Quality Improvement in Health Care	\$ 21.00	\$ -	0	\$ -	eliminated
Health Care Informatics	\$ 21.00	\$ -	0	\$ -	eliminated
Problem Solving in Health Care Environment	\$ 21.00	\$ -	0	\$ -	eliminated

**Lab Fees - New**

Subject	New Fee	FY13 Projected Volume (students)	FY13 Projected Revenue at Approved Fee	Explanation
<b>Visual &amp; Performing Arts</b>				
Visual Arts Investigation ART 1120	\$ 45.00	30	\$ 1,350	new course -- cover materials
<b>Natural Sciences &amp; Mathematics</b>				
Clinical Lab Techniques MEDT 4010	\$ 41.77	30	\$ 1,253	new program - fee for consumable supplies
Clinical Hematology MEDT 4020	\$ 41.77	75	\$ 3,133	new program - fee for consumable supplies
Clinical Urinalysis, Body Fluids and Hemostasis MEDT 4030	\$ 41.77	45	\$ 1,880	new program - fee for consumable supplies
<b>Nursing</b>				
Health Assessment NURS5330	\$ 50.00			Courses should be charged lab fees. Courses are currently listed as Distant Learning courses and as such system is not charging for lab fees even though courses include lab and /or clinical component.
Advanced Clinical Seminar in Nursing NURS5510	\$ 50.00			
PNP III Complex Chronic Illness or Disabilities NURS5830	\$ 50.00			
Organization & Systems Leadership NURS7020	\$ 50.00			
Quality & Performance Improvement in Health Care Orgs NURS7030	\$ 50.00			
Evidence Based Practice in Direct Care NURS7080	\$ 50.00			
Evidence Based Admin in Complex Health Systems NURS7180	\$ 50.00			
Capstone Practicum - Direct Care --NURS7970	\$ 50.00			
Capstone Practicum - Indirect Care --NURS7980	\$ 50.00			