FAQ 1098T – Tuition Payments Statement

What is the 1098-T form, and the information included on it?
Form 1098-T: Tuition Payments Statement is the information that colleges and universities are required to issue for the purpose of determining a student's eligibility for the Hope, Lifetime Learning, and American Opportunity education tax credits.

What am I supposed to do with the 1098-T form?
Keep it for your records. Since the University sends your 1098-T information to the IRS, there is no need to attach a copy of the form to your tax return. The information contained in the 1098-T will help you to determine if you may claim the Hope, American Opportunity or the Lifetime Learning education tax credits. However, the amounts included in box 2 of Form 1098-T may be different than what you actually paid.

What if my 1098-T information was not provided to the IRS by UT?
The University sends your 1098-T information to the IRS. In the event you have not provided the university with your SSN or ITIN, we will not be unable to report this data to the IRS on your behalf. If you currently have a SSN or ITIN, please complete Part I and include your rocket number in Part III of the W-9S form (Request for Students Identification Number and Certification).

FAQ
- If you do have a valid SSN or ITIN and fail to provide it to the University of Toledo the University may be subject to a fine from the IRS. If fined by the IRS, that penalty may be added to your student account.

What is the quickest way to get my 1098-T information?
Simply elect to receive your 1098-T information electronically on your student portal.

How can I get my 1098-T information?
Click here for instructions to view your 1098-T data. You will need your MyUT ID and password to sign in.

Why didn’t I receive a 1098-T from UT?
- If there are not any qualified educational expenses or scholarships and grants within the tax year; a 1098-T form will not generated for you.
- Any International Student that hasn’t provided the university a Social Security Number or ITIN will not receive a 1098-T. If you currently have a SSN or ITIN, please complete Part I and include your rocket number in Part III of the W-9S form (Request for Students Identification Number and Certification).
- IRS regulations require mailing your 1098-T to your permanent address on file with the University at time of mailing, not your local or campus one. Check at home to see if your family received the form.
  - If your 1098-T was mailed to the wrong address you may obtain your 1098-T data through your MyUT portal as described above.

Elect to receive your 1098-T electronically and avoid any delays!
**Who can claim the Hope, Lifetime Learning, or American Opportunity Tax Credit?**

An eligible taxpayer may claim them. An eligible taxpayer may be the student or, if the student is a dependent for federal income tax purposes, the person (e.g., parent) claiming the student as a dependent. A student who is a dependent cannot claim the tax credits or deduction on his or her own tax return. Visit IRS website for more information on the [Hope](https://www.irs.gov/education-tuition-tax-credits/hope-tax-credit), [Lifetime Learning](https://www.irs.gov/education-tuition-tax-credits/lifetime-learning-tuition-and-fees-deduction), and [American Opportunity](https://www.irs.gov/education-tuition-tax-credits/american-opportunity-tax-credit) education tax credits.

**Am I eligible for a tax credit?**

To determine the correct amount, if any, to enter on your tax return, please consult your tax advisor, your personal expense records, and your e-Statement on your [MyUT portal](https://myut.utoledo.edu). Employees of The University of Toledo cannot offer assistance with tax form preparation. Please do not contact the school for that purpose.

The responsibility for individual tax circumstances rests with the taxpayer alone, and The University of Toledo cannot take any responsibility for your interpretation of this information. You are urged to refer to the federal [Publication 970](https://www.irs.gov/publications/p970) from the IRS.

**Can I get previous year’s 1098-T information?**

Yes, provided that a form was issued to you. Follow the instructions for getting my 1098-T information above, making sure to insert the tax year of interest in the box. The current student system will provide information as far back as the 2009 tax year.

**What educational expenses are considered as qualified tuition and related expenses?**

Qualified tuition and related expenses are tuition and fees required for enrollment or attendance at an eligible educational institution that were incurred on or after January 1 and on or before December 31 of the tax year. They do not include books, room and board, student activities, athletics (unless the course is part of the degree program), insurance, equipment, transportation, or other similar personal, living or family expenses.

**Why isn’t there an amount in box 1 on the 1098-T form?**

Institutions may elect to report either the aggregate amount of payments received for qualified tuition and related expenses (box 1), or the aggregate amount billed for qualified tuition and related expenses (box 2) during the calendar year with respect to individuals enrolled for any academic period. The University of Toledo provides the amounts billed on 1098-T forms. This is a University of Toledo policy and is not determined on a case-by-case basis.

**Why isn’t my Spring 2015 registration included in the amounts billed on my 2015 1098-T?**

The 2015 1098-T reflects amounts billed on your account in the 2015 calendar year. Many students register for spring terms in November or December of the previous year. If this is the case, then your Spring 2015 registration would have been reported on your 2014 1098-T if you met the criteria to receive one.

**What is considered a Scholarship or Grant in Box 5 on my 1098-T?**

Scholarships and grants generally include all payments received from 3rd parties (excluding family members and loan proceeds). This includes payments received from governmental and private entities such as the Department of Defense, civic, and religious organizations, and nonprofit entities. See the IRS specific [instructions for form 1098-T](https://www.irs.gov/education-tuition-tax-credits/american-opportunity-tax-credit).