



Board of Trustees

FINANCE AND AUDIT COMMITTEE MEETING

June 17, 2019 - 1:15 p.m. - Libbey Hall, Second Floor, Main Dining Room

Sharon Speyer - Chair, Will Lucas - Vice Chair

Alfred A. Baker, Stephen P. Ciucci, Daniel J. Guttman, Patrick J. Kenney - Trustees

Roy V. Armes - National Trustee

Brenda Lee - Foundation Representative, Margaret Hopkins - Faculty Representative

William Horst - Community Member



Finance and Audit Committee Meeting - June 17, 2019

Agenda

1:15 p.m.

1. Call to Order

2. Discussion Items

a) CliftonLarsonAllen FY 2019 Financial Audit Statement

b) Internal Audit and Compliance Update

--- Required Communications for the UT Internal Audit Function (information only)

--- Internal Audit Quality Assurance and Improvement Program Self-Assessment (information only)

c) FY 2019 Third Quarter Financial Report

3. Action Items

a) Finance and Audit Committee Meeting Minutes of April 15, 2019

b) Resolution No. 19-06-11: "Approval to Make Online Learning Programs More Accessible"

c) Resolution No. 19-06-12: "Authorizing The University of Toledo to Execute a Loan with The University of Toledo Medical Assurance Company"

Presentation for d)

d) Resolution No. 19-06-13: "Fiscal Year 2020 Operating Budget"

e) Resolution No. 19-06-15: "Fiscal Year 2020 Tuition and Fees"

4. Executive Session, if needed

5. Other Business

6. Information Items

a) Performance and Asset Allocation Reports for Period Ending April 30, 2019

b) Summary of Recently Executed Contracts - April 1,
2019 to June 1, 2019

7. Adjournment

Minutes
The University of Toledo Board of Trustees
Finance and Audit Committee Meeting
April 15, 2019

Committee Chair Ms. Sharon Speyer was present with Committee members Mr. Alfred A. Baker, Mr. Stephen P. Ciucci, Mr. Daniel J. Guttman, Mr. Birdel F. Jackson, III, Mr. Patrick J. Kenney, and Mr. Will Lucas. Committee member Mr. Roy V. Armes was absent. Other Trustees who attended the meeting were Mr. Steven M. Cavanaugh, Ms. Mary Ellen Pisanelli and Student Trustee Mr. Kyle D. Bergen. Faculty Representative Dr. Margaret Hopkins and UT Foundation President Ms. Brenda Lee were present; Community member Mr. William Horst was absent. Other attendees included Mr. Jim Anderson, Dr. Karen Bjorkman, Dr. Frank Calzonetti, Dr. Christopher Cooper, Ms. Meghan Cunningham, Mr. David Cutri, Ms. Wendy Fraley-Davis, Dr. Sharon Gaber, Mr. Rick Gerasimiak, Mary Humphrys, Mr. Charles Jake, Ms. Adrienne King, Ms. Jean Lovejoy, Mr. Bill McCreary, Mr. Ken McFeggan, Mr. Adam McGuire, Ms. Diane Miller, Mr. Michael O'Brien, Mr. Peter Papadimos, Mr. Matthew Schroeder, Ms. Joan Stasa, and Dr. Amy Thompson.

The meeting was called to order at 2:00 p.m. by Trustee Speyer in Libbey Hall's Main Dining room. Ms. Joan Stasa, Secretary to the Board, recorded the minutes.

Trustee Speyer requested a motion to waive the reading of the minutes from the February 18, 2019 Finance and Audit Committee meeting and accept them as written. A motion for approval was received from Trustee Lucas, seconded by Trustee Baker, and approved by the Committee.

Mr. Matthew Schroeder, Interim Executive Vice President for Finance and Administration/CFO, presented Resolution No. 19-04-05: "Approval of Large Purchases for Period February 1, 2019 through April 1, 2019." After Mr. Schroeder's presentation, Trustee Speyer requested a motion for approval of Resolution No. 19-04-05 and to forward it to the Consent Agenda at the next Board meeting. A motion for approval was received from Trustee Lucas, seconded by Trustee Baker, and approved by the Committee.

Committee Chair Speyer requested a motion to enter Executive Session to discuss details relative to security arrangements and emergency response protocols; and, to discuss matters required to be kept confidential pursuant to Ohio Trade Secret Act, Chapter 1333.61, et seq. The motion was received by Trustee Lucas, seconded by Trustee Baker and a roll call was taken by Ms. Stasa: Mr. Baker, yes; Mr. Ciucci, yes; Mr. Guttman, yes; Mr. Kenney, yes; Mr. Lucas, yes; and, Ms. Speyer, yes. After discussions, the Committee exited Executive Session.

ATTENDANCE

CALL TO ORDER

**APPROVAL OF
MINUTES**

**RESOLUTION
NO. 19-04-05**

**EXECUTIVE
SESSION**

Trustee Speyer requested a motion to approve Resolution No. 19-04-06: “Approval of Modification to Multi-Media Rights Agreement with Rocket Sports Properties” and to forward it to the Consent Agenda at the next Board meeting. The motion for approval was received from Trustee Lucas, seconded by Trustee Kenney, and approved by the Committee, with the exception of Trustee Speyer who abstained from voting.

The Committee members received information on investment performance and received copies of the UT and UT Foundation Composite Performance Review Report and the UT Foundation Asset Allocation Report for the period ending February 28, 2019.

With no further business before the Committee, Trustee Speyer adjourned the meeting at 2:40 p.m.

OTHER BUSINESS

**INFORMATION
ATTACHMENTS**

ADJOURNMENT

THE UNIVERSITY OF TOLEDO BOARD OF TRUSTEES

RESOLUTION NO. 19-06-11

APPROVAL TO MAKE ONLINE PROGRAMS MORE ACCESSIBLE

WHEREAS, the appropriate planning and consultations within The University of Toledo to expand online learning opportunities have been completed; and

WHEREAS, the current non-Ohio surcharge negatively impacts the accessibility of the University's online programs and is a major deterrent to efforts to increase the University's enrollment in the competitive online realm; and

WHEREAS, reducing the non-Ohio surcharge will allow the University to offer a more competitive price, thus, allowing it to compete nationally with public, private and for-profit institutions; and

WHEREAS, the University desires to charge a reduced non-Ohio resident surcharge of \$5 per credit hour for students enrolled exclusively in its online programs; and

WHEREAS, the administration anticipates the ongoing fee reduction will affect approximately 60 students per year in which the waiver is in effect; and

WHEREAS, §381.170 of Am. Sub. House Bill 49 of the 132nd General Assembly requires any waiver of tuition for a student, or class of students, not otherwise permitted by law at a state-assisted institution of higher education be approved by the Chancellor of the Ohio Department of Higher Education.

NOW, THEREFORE, BE IT RESOLVED,

that the Board of Trustees of The University of Toledo authorizes the administration to offer a reduced non-Ohio resident surcharge for students enrolled exclusively in online programs of \$5 per credit hour beginning AY2019-20 and continuing through AY2020-21; and

BE IT FURTHER RESOLVED,

that the administration will seek prior approval from the Chancellor of Higher Education for the associated fee waiver as required by law.

THE UNIVERSITY OF TOLEDO BOARD OF TRUSTEES

RESOLUTION NO. 19-06-12

**AUTHORIZING THE UNIVERSITY OF TOLEDO TO EXECUTE A LOAN
WITH THE UNIVERSITY OF TOLEDO MEDICAL ASSURANCE COMPANY**

WHEREAS, The University of Toledo Medical Assurance Company (UTMAC) has resolved to provide up to a \$4.9 million loan to be utilized during FY20; for a term of repayment not to exceed June 30, 2022; at an interest rate of 1%; and on such other terms as the parties shall agree; to The University of Toledo Medical Center; and

WHEREAS, following operational enhancements, the projected additional revenue will exceed the amount needed to repay the loan to UTMAC.

NOW, THEREFORE, BE IT RESOLVED,

that the Board of Trustees of The University of Toledo hereby authorizes the Chief Executive Officer of The University of Toledo Medical Center and the Interim Executive Vice President of Finance and Administration/ Chief Financial Officer to execute a loan with The University of Toledo Medical Assurance Company.

THE UNIVERSITY OF TOLEDO BOARD OF TRUSTEES

RESOLUTION NO. 19-06-13

FISCAL YEAR 2020 OPERATING BUDGET

- WHEREAS, The University of Toledo is committed to providing high-quality, affordable education, patient care and support services; and
- WHEREAS, a budget showing an estimate for annual unrestricted operating revenue and expenses is developed each fiscal year for the General Operating Fund, the Auxiliary Operations and The University of Toledo Medical Center (UTMC); and
- WHEREAS, Auxiliary Operations and UTMC are funded from fees for services provided; and
- WHEREAS, Unrestricted General Fund operating costs of public universities in Ohio are funded primarily in a partnership between the State and our students; and
- WHEREAS, operating costs for The University of Toledo have been reviewed and efficiencies have been--and will continue to be--implemented; and
- WHEREAS, tuition for graduate and professional programs along with out-of-state pricing have been reviewed and differential increases for most of these programs proposed; and
- WHEREAS, the attached proposed fiscal year 2020 operating budget includes revenue from the proposed tuition and fee changes as shown on the schedule of tuition and fees.

NOW, THEREFORE, BE IT RESOLVED,

that the Board of Trustees hereby approves the fiscal year 2020 annual operating budget and fees shown on the attached schedule.



2019-20 Tuition & Fees

All fees per semester unless otherwise noted

Undergraduate - Non-Tuition Guarantee

| In-State | | 2018-19 | | | 2019-20 | | |
|-----------|----------------------------|----------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Full-Time | plateau 12-18 credit hours | 4,025.88 | 595.20 | 4,621.08 | 4,025.88 | 595.20 | 4,621.08 |
| | Per credit hour ≤ 12 | 335.49 | 49.60 | 385.09 | 335.49 | 49.60 | 385.09 |
| | Per credit hour ≥ 19 | 335.49 | 49.60 | 385.09 | 335.49 | 49.60 | 385.09 |

Out-of-State Surcharge

| | | | | | | | |
|-----------|----------------------------|----------|--|----------|----------|--|----------|
| Full-Time | plateau 12-18 credit hours | 4,680.00 | | 4,680.00 | 4,680.00 | | 4,680.00 |
| | Per credit hour ≤ 12 | 390.00 | | 390.00 | 390.00 | | 390.00 |
| | Per credit hour ≥ 19 | 390.00 | | 390.00 | 390.00 | | 390.00 |

Undergraduate - Tuition Guarantee - First Cohort

| In-State | | 2018-19 UG Rates (guarantee) | | | 2019-20 | | |
|-----------|----------------------------|------------------------------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Full-Time | plateau 12-18 credit hours | 4,267.80 | 631.20 | 4,899.00 | 4,267.80 | 631.20 | 4,899.00 |
| | Per credit hour ≤ 12 | 355.65 | 52.60 | 408.25 | 355.65 | 52.60 | 408.25 |
| | Per credit hour ≥ 19 | 355.65 | 52.60 | 408.25 | 355.65 | 52.60 | 408.25 |

Undergraduate - Tuition Guarantee - Second Cohort

| In-State | | 2018-19 UG Rates | | | 2019-20 | | |
|-----------|----------------------------|------------------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Full-Time | plateau 12-18 credit hours | 4,267.80 | 631.20 | 4,899.00 | 4,331.76 | 640.68 | 4,972.44 |
| | Per credit hour ≤ 12 | 355.65 | 52.60 | 408.25 | 360.98 | 53.39 | 414.37 |
| | Per credit hour ≥ 19 | 355.65 | 52.60 | 408.25 | 360.98 | 53.39 | 414.37 |

Graduate

| In-State | | 2018-19 | | | 2019-20 | | |
|---------------|----------------------------|----------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall & Spring | plateau 12-15 credit hours | 6,852.00 | 595.20 | 7,447.20 | 7,023.36 | 610.08 | 7,633.44 |
| | Per credit hour ≤ 12 | 571.00 | 49.60 | 620.60 | 585.28 | 50.84 | 636.12 |
| | Per credit hour ≥ 16 | 571.00 | | 571.00 | 585.28 | | 585.28 |
| Summer | plateau 9-11 credit hours | 5,139.00 | 446.40 | 5,585.40 | 5,267.52 | 457.56 | 5,725.08 |
| | Per credit hour ≤ 9 | 571.00 | 49.60 | 620.60 | 585.28 | 50.84 | 636.12 |
| | Per credit hour ≥ 12 | 571.00 | | 571.00 | 585.28 | | 585.28 |

Out-of-State Surcharge

| | | | | | | | |
|---------------|----------------------------|----------|--|----------|----------|--|----------|
| Fall & Spring | plateau 12-15 credit hours | 5,172.00 | | 5,172.00 | 5,301.36 | | 5,301.36 |
| | Per credit hour ≤ 12 | 431.00 | | 431.00 | 441.78 | | 441.78 |
| | Per credit hour ≥ 16 | 431.00 | | 431.00 | 441.78 | | 441.78 |
| Summer | plateau 9-11 credit hours | 3,879.00 | | 3,879.00 | 3,976.02 | | 3,976.02 |
| | Per credit hour ≤ 9 | 431.00 | | 431.00 | 441.78 | | 441.78 |
| | Per credit hour ≥ 12 | 431.00 | | 431.00 | 441.78 | | 441.78 |

Graduate - Judith Herb College of Education Only

| In-State | | 2018-19 | | | 2019-20 | | |
|---------------|----------------------------|----------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall & Spring | plateau 12-15 credit hours | 6,717.60 | 595.20 | 7,312.80 | 6,717.60 | 595.20 | 7,312.80 |
| | Per credit hour ≤ 12 | 559.80 | 49.60 | 609.40 | 559.80 | 49.60 | 609.40 |
| | Per credit hour ≥ 16 | 559.80 | | 559.80 | 559.80 | | 559.80 |
| Summer | plateau 9-11 credit hours | 5,038.20 | 446.40 | 5,484.60 | 5,038.20 | 446.40 | 5,484.60 |
| | Per credit hour ≤ 9 | 559.80 | 49.60 | 609.40 | 559.80 | 49.60 | 609.40 |
| | Per credit hour ≥ 12 | 559.80 | | 559.80 | 559.80 | | 559.80 |

Out-of-State Surcharge

| | | | | | | | |
|----------------------|----------------------------|----------|--|----------|----------|--|----------|
| Fall & Spring | plateau 12-15 credit hours | 5,172.00 | | 5,172.00 | 5,172.00 | | 5,172.00 |
| Per credit hour ≤ 12 | | 431.00 | | 431.00 | 431.00 | | 431.00 |
| Per credit hour ≥ 16 | | 431.00 | | 431.00 | 431.00 | | 431.00 |
| Summer | plateau 9-11 credit hours | 3,879.00 | | 3,879.00 | 3,879.00 | | 3,879.00 |
| Per credit hour ≤ 9 | | 431.00 | | 431.00 | 431.00 | | 431.00 |
| Per credit hour ≥ 12 | | 431.00 | | 431.00 | 431.00 | | 431.00 |

Select Health Profession Graduate Programs - Occupational Therapy Doctorate and Physical Therapy Doctorate

| In-State | | 2018-19 | | | 2019-20 | | |
|----------------------|----------------------------|----------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall & Spring | plateau 12-15 credit hours | 7,320.00 | 595.20 | 7,915.20 | 7,503.00 | 610.08 | 8,113.08 |
| Per credit hour ≤ 12 | | 610.00 | 49.60 | 659.60 | 625.25 | 50.84 | 676.09 |
| Per credit hour ≥ 16 | | 610.00 | | 610.00 | 625.25 | | 625.25 |
| Summer | plateau 9-11 credit hours | 5,490.00 | 446.40 | 5,936.40 | 5,627.25 | 457.56 | 6,084.81 |
| Per credit hour ≤ 9 | | 610.00 | 49.60 | 659.60 | 625.25 | 50.84 | 676.09 |
| Per credit hour ≥ 12 | | 610.00 | | 610.00 | 625.25 | | 625.25 |

Out-of-State Surcharge

| | | | | | | | |
|----------------------|----------------------------|----------|--|----------|----------|--|----------|
| Fall & Spring | plateau 12-15 credit hours | 5,172.00 | | 5,172.00 | 5,301.36 | | 5,301.36 |
| Per credit hour ≤ 12 | | 431.00 | | 431.00 | 441.78 | | 441.78 |
| Per credit hour ≥ 16 | | 431.00 | | 431.00 | 441.78 | | 441.78 |
| Summer | plateau 9-11 credit hours | 3,879.00 | | 3,879.00 | 3,976.02 | | 3,976.02 |
| Per credit hour ≤ 9 | | 431.00 | | 431.00 | 441.78 | | 441.78 |
| Per credit hour ≥ 12 | | 431.00 | | 431.00 | 441.78 | | 441.78 |

Select Health Profession Graduate Program -- Speech Language Pathology

| In-State | | 2018-19 | | | 2019-20 | | |
|----------------------|----------------------------|----------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall & Spring | plateau 12-15 credit hours | 7,320.00 | 595.20 | 7,915.20 | 7,320.00 | 595.20 | 7,915.20 |
| Per credit hour ≤ 12 | | 610.00 | 49.60 | 659.60 | 610.00 | 49.60 | 659.60 |
| Per credit hour ≥ 16 | | 610.00 | | 610.00 | 610.00 | | 610.00 |
| Summer | plateau 9-11 credit hours | 5,490.00 | 446.40 | 5,936.40 | 5,490.00 | 446.40 | 5,936.40 |
| Per credit hour ≤ 9 | | 610.00 | 49.60 | 659.60 | 610.00 | 49.60 | 659.60 |
| Per credit hour ≥ 12 | | 610.00 | | 610.00 | 610.00 | | 610.00 |

Out-of-State Surcharge

| | | | | | | | |
|----------------------|----------------------------|----------|--|----------|----------|--|----------|
| Fall & Spring | plateau 12-15 credit hours | 5,172.00 | | 5,172.00 | 5,172.00 | | 5,172.00 |
| Per credit hour ≤ 12 | | 431.00 | | 431.00 | 431.00 | | 431.00 |
| Per credit hour ≥ 16 | | 431.00 | | 431.00 | 431.00 | | 431.00 |
| Summer | plateau 9-11 credit hours | 3,879.00 | | 3,879.00 | 3,879.00 | | 3,879.00 |
| Per credit hour ≤ 9 | | 431.00 | | 431.00 | 431.00 | | 431.00 |
| Per credit hour ≥ 12 | | 431.00 | | 431.00 | 431.00 | | 431.00 |

Masters of Public Health (MPH)

| In-State | | 2018-19 | | | 2019-20 | | |
|----------------------|----------------------------|----------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall & Spring | plateau 12-15 credit hours | 6,120.00 | 595.20 | 6,715.20 | 7,023.36 | 610.08 | 7,633.44 |
| Per credit hour ≤ 12 | | 510.00 | 49.60 | 559.60 | 585.28 | 50.84 | 636.12 |
| Per credit hour ≥ 16 | | 510.00 | | 510.00 | 585.28 | | 585.28 |
| Summer | plateau 9-11 credit hours | 6,120.00 | 446.40 | 6,566.40 | 5,267.52 | 457.56 | 5,725.08 |
| Per credit hour ≤ 9 | | 510.00 | 49.60 | 559.60 | 585.28 | 50.84 | 636.12 |
| Per credit hour ≥ 12 | | 510.00 | | 510.00 | 585.28 | | 585.28 |

Out-of-State Surcharge

| | | 2018-19 | | | 2019-20 | | |
|----------------------|----------------------------|----------|--|----------|----------|--|----------|
| Fall & Spring | plateau 12-15 credit hours | 4,392.00 | | 4,392.00 | 5,301.36 | | 5,301.36 |
| Per credit hour ≤ 12 | | 366.00 | | 366.00 | 441.78 | | 441.78 |
| Per credit hour ≥ 16 | | 366.00 | | 366.00 | 441.78 | | 441.78 |
| Summer | plateau 9-11 credit hours | 3,294.00 | | 3,294.00 | 3,976.02 | | 3,976.02 |
| Per credit hour ≤ 9 | | 366.00 | | 366.00 | 441.78 | | 441.78 |
| Per credit hour ≥ 12 | | 366.00 | | 366.00 | 441.78 | | 441.78 |

Doctor of Nursing Practice (DNP)

| In-State | | 2018-19 | | | 2019-20 | | |
|---------------|----------------------------|----------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall & Spring | plateau 12-15 credit hours | 8,616.00 | 595.20 | 9,211.20 | 8,831.40 | 610.08 | 9,441.48 |
| | Per credit hour ≤ 12 | 718.00 | 49.60 | 767.60 | 735.95 | 50.84 | 786.79 |
| | Per credit hour ≥ 16 | 718.00 | | 718.00 | 735.95 | | 735.95 |

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|--------|---------------------------|----------|--------|----------|----------|--------|----------|
| Summer | plateau 9-11 credit hours | 6,462.00 | 446.40 | 6,908.40 | 6,623.55 | 457.56 | 7,081.11 |
| | Per credit hour ≤ 9 | 718.00 | 49.60 | 767.60 | 735.95 | 50.84 | 786.79 |
| | Per credit hour ≥ 12 | 718.00 | | 718.00 | 735.95 | | 735.95 |

| Out-of-State Surcharge | | 2018-19 | | | 2019-20 | | |
|------------------------|----------------------------|----------|--|----------|----------|--|----------|
| Fall & Spring | plateau 12-15 credit hours | 3,624.00 | | 3,624.00 | 3,714.60 | | 3,714.60 |
| | Per credit hour ≤ 12 | 302.00 | | 302.00 | 309.55 | | 309.55 |
| | Per credit hour ≥ 16 | 302.00 | | 302.00 | 309.55 | | 309.55 |
| Summer | plateau 9-11 credit hours | 2,718.00 | | 2,718.00 | 2,785.95 | | 2,785.95 |
| | Per credit hour ≤ 9 | 302.00 | | 302.00 | 309.55 | | 309.55 |
| | Per credit hour ≥ 12 | 302.00 | | 302.00 | 309.55 | | 309.55 |

Physician Assistant

| New Fall 2019 - admitted to program fall 2019 or after | | 2018-19 | | | 2019-20 | | |
|--|-------------------------|----------|---------|----------|-----------|---------|-----------|
| In-State | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall & Spring | plateau 15 credit hours | 7,824.00 | 595.20 | 8,419.20 | 10,500.00 | 762.60 | 11,262.60 |
| | Per credit hour ≤ 12 | 652.00 | 49.60 | 701.60 | 700.00 | 50.84 | 750.84 |
| | Per credit hour ≥ 16 | 652.00 | | 652.00 | 700.00 | | 700.00 |

| | | | | | | | |
|--------|------------------------|----------|--------|----------|----------|--------|----------|
| Summer | plateau 9 credit hours | 5,868.00 | 446.40 | 6,314.40 | 6,300.00 | 457.56 | 6,757.56 |
| | Per credit hour ≤ 9 | 652.00 | 49.60 | 701.60 | 700.00 | 50.84 | 750.84 |
| | Per credit hour ≥ 12 | 652.00 | | 652.00 | 700.00 | | 700.00 |

| Out-of-State Surcharge - admitted to program fall 2019 or after | | 2018-19 | | | 2019-20 | | |
|---|-------------------------|----------|--|----------|----------|--|----------|
| Fall & Spring | plateau 15 credit hours | 5,640.00 | | 5,640.00 | 7,350.00 | | 7,350.00 |
| | Per credit hour ≤ 12 | 470.00 | | 470.00 | 490.00 | | 490.00 |
| | Per credit hour ≥ 16 | 470.00 | | 470.00 | 490.00 | | 490.00 |
| Summer | plateau 9 credit hours | 4,230.00 | | 4,230.00 | 4,410.00 | | 4,410.00 |
| | Per credit hour ≤ 9 | 470.00 | | 470.00 | 490.00 | | 490.00 |
| | Per credit hour ≥ 12 | 470.00 | | 470.00 | 490.00 | | 490.00 |

New Fall 2018 - admitted to program fall 2018

| In-State | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
|---------------|----------------------------|----------|---------|----------|----------|---------|----------|
| Fall & Spring | plateau 12-15 credit hours | 7,824.00 | 595.20 | 8,419.20 | 8,100.00 | 610.08 | 8,710.08 |
| | Per credit hour ≤ 12 | 652.00 | 49.60 | 701.60 | 675.00 | 50.84 | 725.84 |
| | Per credit hour ≥ 16 | 652.00 | | 652.00 | 675.00 | | 675.00 |
| Summer | plateau 9-11 credit hours | 5,868.00 | 446.40 | 6,314.40 | 6,075.00 | 457.56 | 6,532.56 |
| | Per credit hour ≤ 9 | 652.00 | 49.60 | 701.60 | 675.00 | 50.84 | 725.84 |
| | Per credit hour ≥ 12 | 652.00 | | 652.00 | 675.00 | | 675.00 |

| Out-of-State Surcharge - admitted to program fall 2018 | | 2018-19 | | | 2019-20 | | |
|--|----------------------------|----------|--|----------|----------|--|----------|
| Fall & Spring | plateau 12-15 credit hours | 5,640.00 | | 5,640.00 | 5,844.00 | | 5,844.00 |
| | Per credit hour ≤ 12 | 470.00 | | 470.00 | 487.00 | | 487.00 |
| | Per credit hour ≥ 16 | 470.00 | | 470.00 | 487.00 | | 487.00 |
| Summer | plateau 9-11 credit hours | 4,230.00 | | 4,230.00 | 4,383.00 | | 4,383.00 |
| | Per credit hour ≤ 9 | 470.00 | | 470.00 | 487.00 | | 487.00 |
| | Per credit hour ≥ 12 | 470.00 | | 470.00 | 487.00 | | 487.00 |

Continuing Students - admitted prior to fall 2018

| In-State | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
|---------------|----------------------------|----------|---------|----------|----------|---------|----------|
| Fall & Spring | plateau 12-15 credit hours | 7,536.00 | 595.20 | 8,131.20 | 7,800.00 | 610.08 | 8,410.08 |
| | Per credit hour ≤ 12 | 628.00 | 49.60 | 677.60 | 650.00 | 50.84 | 700.84 |
| | Per credit hour ≥ 16 | 628.00 | | 628.00 | 650.00 | | 650.00 |

| | | | | | | | |
|----------------------|---------------------------|----------|--------|----------|----------|--------|----------|
| Summer | plateau 9-11 credit hours | 5,652.00 | 446.40 | 6,098.40 | 5,850.00 | 457.56 | 6,307.56 |
| Per credit hour ≤ 9 | | 628.00 | 49.60 | 677.60 | 650.00 | 50.84 | 700.84 |
| Per credit hour ≥ 12 | | 628.00 | | 628.00 | 650.00 | | 650.00 |

Out-of-State Surcharge - admitted prior to fall 2018

| | | | | | | | |
|----------------------|----------------------------|----------|--|----------|----------|--|----------|
| Fall & Spring | plateau 12-15 credit hours | 5,424.00 | | 5,424.00 | 5,616.00 | | 5,616.00 |
| Per credit hour ≤ 12 | | 452.00 | | 452.00 | 468.00 | | 468.00 |
| Per credit hour ≥ 16 | | 452.00 | | 452.00 | 468.00 | | 468.00 |

| | | | | | | | |
|----------------------|---------------------------|----------|--|----------|----------|--|----------|
| Summer | plateau 9-11 credit hours | 4,068.00 | | 4,068.00 | 4,212.00 | | 4,212.00 |
| Per credit hour ≤ 9 | | 452.00 | | 452.00 | 468.00 | | 468.00 |
| Per credit hour ≥ 12 | | 452.00 | | 452.00 | 468.00 | | 468.00 |

Masters of Medical Science MDSC

* one year 40 credit hour program

| In-State | 2018-19 | | | 2019-20 | | |
|------------------------|-----------|---------|-----------|-----------|----------|-----------|
| | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall, Spring & Summer | 27,840.00 | 595.20 | 28,435.20 | 29,232.00 | 2,033.60 | 31,265.60 |
| Per credit hour no max | 696.00 | 49.60 | 745.60 | 730.80 | 50.84 | 781.64 |

Out-of-State Surcharge

| | | | | | | | |
|------------------------|--|-----------|--|-----------|-----------|--|-----------|
| Fall, Spring & Summer | | 28,000.00 | | 28,000.00 | 29,400.00 | | 29,400.00 |
| Per credit hour no max | | 700.00 | | 700.00 | 735.00 | | 735.00 |

M.D. Program

| In-State | 2018-19 | | | 2019-20 | | |
|---------------------------------------|-----------|---------|-----------|-----------|---------|-----------|
| | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall & Spring flat rate | 15,975.00 | 695.00 | 16,670.00 | | | |
| Fall & Spring plateau 15 credit hours | | | | 16,275.00 | 695.00 | 16,970.00 |
| Fall & Spring per credit hour < 15 | | | | 1,085.00 | | 1,085.00 |
| Summer flat rate | 7,020.00 | 695.00 | 7,715.00 | | | |
| Summer 4th year FY19 only | 10,530.00 | | 10,530.00 | | | |
| Summer plateau 7 credit hours | | | | 7,595.00 | 695.00 | 8,290.00 |
| Summer per credit hour < 7 | | | | 1,085.00 | | 1,085.00 |

Out-of-State Surcharge

| | | | | | | |
|---------------------------------------|-----------|--|-----------|-----------|--|-----------|
| Fall & Spring flat rate | 15,565.00 | | 15,565.00 | | | |
| Fall & Spring plateau 15 credit hours | | | | 15,750.00 | | 15,750.00 |
| Fall & Spring per credit hour < 15 | | | | 1,050.00 | | 1,050.00 |
| Summer flat rate | 6,915.00 | | 6,915.00 | | | |
| Summer 4th year FY19 only | 10,375.00 | | 10,375.00 | | | |
| Summer plateau 7 credit hours | | | | 7,350.00 | | 7,350.00 |
| Summer per credit hour < 7 | | | | 1,050.00 | | 1,050.00 |

MBA

| In-State | 2018-19 | | | 2019-20 | | |
|---------------------------------------|----------|---------|----------|----------|---------|----------|
| | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall, Spring & Summer 12 credit hours | 6,582.00 | 595.20 | 7,177.20 | 6,746.52 | 610.08 | 7,356.60 |
| Per credit hour ≤ 12 | 548.50 | 49.60 | 598.10 | 562.21 | 50.84 | 613.05 |
| Per credit hour > 12 | 142.00 | | 142.00 | 145.55 | | 145.55 |

Out-of-State Surcharge

| | | | | | | | |
|---------------------------------------|--|----------|--|----------|----------|--|----------|
| Fall, Spring & Summer 12 credit hours | | 5,004.00 | | 5,004.00 | 5,129.16 | | 5,129.16 |
| Per credit hour ≤ 12 | | 417.00 | | 417.00 | 427.43 | | 427.43 |
| Per credit hour > 12 | | 117.00 | | 117.00 | 119.93 | | 119.93 |

Executive MBA

| | 2018-19 | | | 2019-20 | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| | Fee | Total | Program | Fee | Total | Program |
| Executive MBA Program Fee <i>38 credit hour program</i> | 29,067.00 | 29,067.00 | 29,067.00 | 29,067.00 | 29,067.00 | 29,067.00 |
| Executive MBA books and program fees | 14,283.00 | 14,283.00 | 14,283.00 | 14,283.00 | 14,283.00 | 14,283.00 |
| total Exec MBA | 43,350.00 | 43,350.00 | 43,350.00 | 43,350.00 | 43,350.00 | 43,350.00 |

Executive Sales Leadership Program

| | 2018-19 | | | 2019-20 | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| | Fee | Total | Program | Fee | Total | Program |
| Executive Sales Leadership Program Fee <i>30 credit hour program</i> | 43,867.00 | 43,867.00 | 43,867.00 | 43,867.00 | 43,867.00 | 43,867.00 |
| Executive Sales Leadership books and program fees | 6,133.00 | 6,133.00 | 6,133.00 | 6,133.00 | 6,133.00 | 6,133.00 |
| total Exec Sales Leadership Program | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 |

COBI Chrysler MBA Program (MOU)

| | 2018-19 | | | 2019-20 | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| | Fee | Total | Program | Fee | Total | Program |
| Chrysler MBA Program Fee <i>__ credit hour program</i> | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |

Cohort Program - program fee change will be effective 1st new cohort of the fiscal year

COBI - International MBA Programs (MOU)

| | 2018-19 | | | 2019-20 | | |
|---|----------|----------|----------|----------|----------|----------|
| | Fee | Total | Fee | Fee | Total | Fee |
| PSG India MBA Program Surcharge <i>* in addition to traditional MBA fees (33 hour program)</i> | 8,750.00 | 8,750.00 | 8,750.00 | 8,750.00 | 8,750.00 | 8,750.00 |

Cohort Program - Surcharge fee change will be effective 1st new cohort of the fiscal year

| | | | | | | |
|--|----------|----------|----------|----------|----------|----------|
| AmCham Egypt MBA Program Surcharge <i>* in addition to traditional MBA fees (33 hour program)</i> | 8,450.00 | 8,450.00 | 8,450.00 | 8,450.00 | 8,450.00 | 8,450.00 |
|--|----------|----------|----------|----------|----------|----------|

Cohort Program - Surcharge fee change will be effective 1st new cohort of the fiscal year

| | | | | | | |
|---|----------|----------|----------|----------|----------|----------|
| VIT India 1+1 Program Surcharge <i>* in addition to traditional MBA fees (33 hour program)</i> | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
|---|----------|----------|----------|----------|----------|----------|

Cohort Program - Surcharge fee change will be effective 1st new cohort of the fiscal year

PSG India MSME Program Surcharge (MOU)

| | 2018-19 | | | 2019-20 | | |
|---|----------|---------|----------|----------|---------|----------|
| | Fee | Gen Fee | Total | Fee | Gen Fee | Total |
| PSG India MSME Surcharge <i>* in addition to traditional MSME fees (36 hour program)</i> | 8,000.00 | | 8,000.00 | 8,000.00 | | 8,000.00 |

Cohort Program - Surcharge fee change will be effective 1st new cohort of the fiscal year

Law

| In-State | | 2018-19 | | | 2019-20 | | |
|-----------------------|----------------------------|----------|---------|-----------|-----------|---------|-----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| Fall, Spring & Summer | plateau 12-16 credit hours | 9,588.00 | 595.20 | 10,183.20 | 10,067.40 | 624.96 | 10,692.36 |
| Per credit hour ≤ 12 | | 799.00 | 49.60 | 848.60 | 838.95 | 52.08 | 891.03 |
| Per credit hour ≥ 17 | | 799.00 | | 799.00 | 838.95 | | 838.95 |

Out-of-State Surcharge

| | | | | | | | |
|-----------------------|----------------------------|----------|--|----------|----------|--|----------|
| Fall, Spring & Summer | plateau 12-16 credit hours | 5,484.00 | | 5,484.00 | 5,484.00 | | 5,484.00 |
| Per credit hour ≤ 12 | | 457.00 | | 457.00 | 457.00 | | 457.00 |
| Per credit hour ≥ 17 | | 457.00 | | 457.00 | 457.00 | | 457.00 |

Pharm D (DPH)

| In-State | | 2018-19 | | | 2019-20 | | |
|------------------------------|-----------------|----------|---------|----------|----------|---------|----------|
| | | Tuition | Gen Fee | Total | Tuition | Gen Fee | Total |
| DPH P3 Fall, Spring & Summer | 12 credit hours | 7,056.00 | 595.20 | 7,651.20 | 7,232.40 | 610.08 | 7,842.48 |
| Per credit hour ≤ 12 | | 588.00 | 49.60 | 637.60 | 602.70 | 50.84 | 653.54 |
| Per credit hour > 12 | | 161.00 | | 161.00 | 165.03 | | 165.03 |

Out-of-State Surcharge

| | | | | | | | |
|------------------------------|-----------------|----------|--|----------|----------|--|----------|
| DPH P3 Fall, Spring & Summer | 12 credit hours | 5,172.00 | | 5,172.00 | 5,301.36 | | 5,301.36 |
| Per credit hour ≤ 12 | | 431.00 | | 431.00 | 441.78 | | 441.78 |
| For each credit over 12 | | 122.00 | | 122.00 | 125.05 | | 125.05 |

| In-State | Tuition | 2018-19 | | 2019-20 | |
|----------------------|-----------------------------------|-----------|---------|-----------|-----------|
| | | Tuition | Gen Fee | Annual | Gen Fee |
| DPH AAPPE - P4 Level | rate based on 34 credit hour year | 15,742.00 | 595.20 | 16,337.20 | 16,135.72 |
| Per credit hour | no max | 463.00 | 49.60 | 512.60 | 474.58 |

| Out-of-State Surcharge | | | | | | |
|------------------------|-----------------------------------|-----------|--|-----------|-----------|-----------|
| DPH AAPPE - P4 Level | rate based on 34 credit hour year | 11,560.00 | | 11,560.00 | 11,849.00 | 11,849.00 |
| Per credit hour | no max | 340.00 | | 340.00 | 348.50 | 348.50 |

Pharmacy Upper Division Program Fee

| In-State | Fee | 2018-19 | | 2019-20 | |
|-----------------------|-----------------------------------|----------|----------|----------|----------|
| | | Gen Fee | Total | Gen Fee | Total |
| BSPPS P1 & P2 student | 12 credit hours | 2,011.56 | 2,011.56 | 2,011.56 | 2,011.56 |
| Per credit hour ≤ 12 | | 167.63 | 167.63 | 167.63 | 167.63 |
| DPH P3 student | 12 credit hours | 2,011.56 | 2,011.56 | 2,011.56 | 2,011.56 |
| Per credit hour ≤ 12 | | 167.63 | 167.63 | 167.63 | 167.63 |
| DPH P4/APPE student | rate based on 34 credit hour year | 4,022.54 | 4,022.54 | 4,022.54 | 4,022.54 |
| Per credit hour | no max | 118.31 | 118.31 | 118.31 | 118.31 |

UT - Owens Police Academy

| In-State | 2018-19 | | 2019-20 | | Explanation |
|-------------------------------------|----------|-----------|---------|---------|---|
| | 2018-19 | 2019-20 | 2018-19 | 2019-20 | |
| Ohio Peace Officer Training Academy | 5,127.50 | 6,025.00 | | | Increased costs per Owens Community College |
| Out-of-State | | | | | |
| Ohio Peace Officer Training Academy | 9,610.00 | 10,207.00 | | | Increased costs per Owens Community College |

American Language Institute Course Fees

| Description | 2018-19 | | 2019-20 | | Explanation |
|-----------------------|------------------------------------|---------|---------|---------|-------------------------------------|
| | 2018-19 | 2019-20 | 2018-19 | 2019-20 | |
| ALI - Application fee | 0.00 | 35.00 | | | Reinstate a former application fee. |
| ALI - tuition/fees | International & non-Ohio residents | 600.00 | 600.00 | | per course |
| ALI - tuition/fees | Ohio residents & Monroe County | 275.00 | 275.00 | | per course |

College Credit Plus (CCP) Biennial State Rates

| Description | 2018-19 | | 2019-20 | | Explanation |
|--|---------|---------|---------|---------|---------------------------------------|
| | 2018-19 | 2019-20 | 2018-19 | 2019-20 | |
| State Rate 1 - HS faculty & campus, IHE curric.& faculty mentor | 41.64 | | | | rate set in the State Biennial Budget |
| State Rate 2 - HS campus, IHE curriculum & faculty | 83.28 | | | | rate set in the State Biennial Budget |
| State Rate 3 - IHE faculty, curriculum & campus (incl. online) | 166.55 | | | | rate set in the State Biennial Budget |
| Partner School Rate per state guideline - not to be less than Rate 1 | 41.64 | | | | not to be less than Rate 1 |

Program Fees

| Description | 2018-19 | 2019-20 | Explanation |
|--|---------|---------|---|
| Multi Cultural Emerging Scholar Program | | | |
| MESP Program LLC | 0.00 | 50.00 | new LLC fee for MESP students for academic programming and other costs and other expenses |

College of Medicine & Life Sciences

| | | | |
|---|-------------|--------|--|
| Master's of Medical Science program fee | 500.00 | 750.00 | |
| COM Lab Fees - M1 Year | Spring only | 350.00 | |
| COM Lab Fees - M2 Year | Fall only | 350.00 | |

Miscellaneous Services Fee - Student Level Fee Consolidation

| Description | 2018-19 | 2019-20 | Explanation |
|---|---------|---------|--|
| UG Special Service Fee | 6.50 | 6.50 | excluding UG Tuition Guarantee Students |
| UG Library Info Resources Fee | 6.00 | 6.00 | excluding UG Tuition Guarantee Students |
| UG Career Services | 10.00 | 10.00 | excluding UG Tuition Guarantee Students |
| UG Facility Fee | 5.20 | 5.20 | excluding UG Tuition Guarantee Students |
| UG Guarantee Miscellaneous Services Fee | 15.00 | 15.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort |
| UG Guarantee Miscellaneous Services Fee | 15.00 | 15.23 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort |
| Graduate Miscellaneous Services Fee | 15.05 | 15.43 | combined Grad Spec Service, Library & Facility fees |

| | | | |
|------------------------------------|--------|--------|--|
| Law Miscellaneous Services Fee | 22.45 | 26.45 | combined Law Spec Service, Library & Facility fees |
| Medical Miscellaneous Services Fee | 475.00 | 0.00 | replaced by MD Program Fee |
| MD Program Fee | 0.00 | 550.00 | Combined MD Spec Service, Facility, Med Journal, Equipment & Supplies, Health Record & SIM Center fees |

COBI Wall Street Journal Fee

| | 2018-19 | 2019-20 | Explanation |
|-------------------------|---------|---------|---------------|
| Wall Street Journal Fee | 19.00 | 0.00 | eliminate fee |

DCCA Digital Course Content Access (digital textbooks & course work)

| College of Natural Sciences and Mathematics | Course | 2018-19 | 2019-20 | Explanation |
|---|----------|---------|---------|--|
| Gen Chem 1 | CHEM1230 | 0.00 | 127.36 | Inclusive Access Fee - no revenue, this is a pass thru |
| College Algebra | MATH1320 | 0.00 | 102.96 | Inclusive Access Fee - no revenue, this is a pass thru |
| Trigonometry | MATH1330 | 0.00 | 102.96 | Inclusive Access Fee - no revenue, this is a pass thru |
| Coll. Alg. & Trig. | MATH1340 | 0.00 | 102.96 | Inclusive Access Fee - no revenue, this is a pass thru |
| Hist. of West. Art 1 | ARTH2050 | 0.00 | 68.37 | Inclusive Access Fee - no revenue, this is a pass thru |
| Fund. Of Life Science (1) | BIOL2170 | 0.00 | 46.76 | Inclusive Access Fee - no revenue, this is a pass thru |
| Fund. Of Life Science (2) | BIOL2150 | 0.00 | 46.76 | Inclusive Access Fee - no revenue, this is a pass thru |

Permit Fees

| Permit Fees - Fall & Spring | 2018-19 | 2019-20 | Explanation |
|-----------------------------|---------|---------|---|
| E Reserved Student | 600.00 | 600.00 | Optional: should student opt to purchase reserved Parking |

College of Honors

| | 2018-19 | 2019-20 | Explanation |
|----------------|---------|---------|---|
| Honors LLC fee | 50.00 | 60.00 | Our current Honors Learning Community Fee is insufficient to even modestly compensate a coordinator essential to its engagement and retention benefits. |

Residence Halls

| | 2018-19 | 2019-20 | Explanation |
|-------------------------------|---------|---------|--|
| Living Learning Community Fee | 0.00 | 50.00 | Eliminate LLC fees specific to each LLC and create one LLC fee that can be applied to all LLCs |
| Health Professionals LLC Fee | 75.00 | 0.00 | Eliminate fee based on addition of general LLC Fee |
| Business LLC Fee | 50.00 | 0.00 | Eliminate fee based on addition of general LLC Fee |

Residence Halls

| Residence Hall - Fall & Spring | | 2018-19 | 2019-20 | Explanation |
|--------------------------------|-------------------------------|----------|----------|------------------------|
| Academic House | Double/Triple/Quad Assignment | 3,625.00 | 3,760.00 | Increase for inflation |
| Academic House | Single Assignment | 4,350.00 | 4,450.00 | Increase for inflation |
| Carter Hall East and West | Double/Triple Assignment | n/a | n/a | |
| Horton International House | Double Assignment | 4,095.00 | 4,200.00 | Increase for inflation |
| Horton International House | Single Assignment | 4,910.00 | 5,000.00 | Increase for inflation |
| MacKinnon Hall | Single Assignment | 4,350.00 | 4,450.00 | Increase for inflation |
| McComas Village | Individual Occupant | 2,875.00 | 2,950.00 | Increase for inflation |
| Ottawa East and West | Double/Triple Assignment | 4,095.00 | 4,200.00 | Increase for inflation |
| Ottawa East and West | Single Assignment | 4,910.00 | 5,000.00 | Increase for inflation |
| Parks Tower | Double Assignment | 3,625.00 | 3,760.00 | Increase for inflation |
| Parks Tower | Single Assignment | 4,350.00 | 4,450.00 | Increase for inflation |
| Presidents Hall | Double Assignment | 4,095.00 | 4,200.00 | Increase for inflation |
| Presidents Hall | Single Assignment | 4,910.00 | 5,000.00 | Increase for inflation |
| Scott Tucker Hall | Single Assignment | 4,350.00 | 4,450.00 | Increase for inflation |
| Required On-Campus Room | | 3,970.00 | 3,970.00 | no change |
| Off-Campus Housing Fee | | 4,095.00 | 4,095.00 | no change |

Residence Hall - Summer

| | | 2018-19 | 2019-20 | Explanation | |
|-------------|-------------------|------------|----------|-------------|------------------------|
| Summer Hall | Double Assignment | 6 wk term | 725.00 | 750.00 | Increase for inflation |
| Summer Hall | Single Assignment | 6 wk term | 845.00 | 870.00 | Increase for inflation |
| Summer Hall | Double Assignment | 8 wk term | 970.00 | 1,000.00 | Increase for inflation |
| Summer Hall | Single Assignment | 8 wk term | 1,125.00 | 1,160.00 | Increase for inflation |
| Summer Hall | Double Assignment | 12 wk term | 1,455.00 | 1,500.00 | Increase for inflation |
| Summer Hall | Single Assignment | 12 wk term | 1,690.00 | 1,740.00 | Increase for inflation |

| Residence Hall - Fall & Spring | | | 18-19 Tuition Guarantee Rates | | 2018-19 | 2019-20 | Explanation |
|---|-------------------------------|--|--------------------------------------|----------|--|----------------|--------------------|
| Academic House | Double/Triple/Quad Assignment | | 3,770.00 | 3,770.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Academic House | Single Assignment | | 4,520.00 | 4,520.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Carter Hall East and West | Double/Triple Assignment | | n/a | n/a | | | |
| Horton International House | Double Assignment | | 4,255.00 | 4,255.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Horton International House | Single Assignment | | 5,100.00 | 5,100.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| MacKinnon Hall | Single Assignment | | 4,520.00 | 4,520.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| McComas Village | Individual Occupant | | 2,985.00 | 2,985.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Ottawa East and West | Double/Triple Assignment | | 4,255.00 | 4,255.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Ottawa East and West | Single Assignment | | 5,100.00 | 5,100.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Parks Tower | Double Assignment | | 3,770.00 | 3,770.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Parks Tower | Single Assignment | | 4,520.00 | 4,520.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Presidents Hall | Double Assignment | | 4,255.00 | 4,255.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Presidents Hall | Single Assignment | | 5,100.00 | 5,100.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Scott Tucker Hall | Single Assignment | | 4,520.00 | 4,520.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Required On-Campus Room | | | 4,126.00 | 4,126.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Off-Campus Housing Fee | | | 4,254.00 | 4,254.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |

| Residence Hall - Summer | | | 18-19 Tuition Guarantee Rates | | 2018-19 | 2019-20 | Explanation |
|--------------------------------|--------------------|------------|--------------------------------------|----------|--|----------------|--------------------|
| Summer Hall | Double/Triple/Quad | 6 wk term | 755.00 | 755.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Summer Hall | Single Assignment | 6 wk term | 880.00 | 880.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Summer Hall | Double Assignment | 8 wk term | 1,008.00 | 1,008.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Summer Hall | Single Assignment | 8 wk term | 1,170.00 | 1,170.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Summer Hall | Double/Triple/Quad | 12 wk term | 1,515.00 | 1,515.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |
| Summer Hall | Single Assignment | 12 wk term | 1,755.00 | 1,755.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort | | |

| Residence Hall - Fall & Spring | | | 19-20 Tuition Guarantee Rates | | 2018-19 | 2019-20 | Explanation |
|---|-------------------------------|--|--------------------------------------|----------|--|----------------|--------------------|
| Academic House | Double/Triple/Quad Assignment | | 3,770.00 | 3,840.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Academic House | Single Assignment | | 4,520.00 | 4,620.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Carter Hall East and West | Double/Triple Assignment | | n/a | n/a | | | |
| Horton International House | Double Assignment | | 4,255.00 | 4,350.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Horton International House | Single Assignment | | 5,100.00 | 5,215.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| MacKinnon Hall | Single Assignment | | 4,520.00 | 4,620.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| McComas Village | Individual Occupant | | 2,985.00 | 3,100.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Ottawa East and West | Double/Triple Assignment | | 4,255.00 | 4,350.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Ottawa East and West | Single Assignment | | 5,100.00 | 5,215.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Parks Tower | Double Assignment | | 3,770.00 | 3,960.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Parks Tower | Single Assignment | | 4,520.00 | 4,620.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Presidents Hall | Double Assignment | | 4,255.00 | 4,350.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Presidents Hall | Single Assignment | | 5,100.00 | 5,215.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Scott Tucker Hall | Single Assignment | | 4,520.00 | 4,620.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Required On-Campus Room | | | 4,126.00 | 4,126.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Off-Campus Housing Fee | | | 4,254.00 | 4,254.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |

| Residence Hall - Summer | | | 19-20 Tuition Guarantee Rates | | 2018-19 | 2019-20 | Explanation |
|--------------------------------|--------------------|------------|--------------------------------------|----------|--|----------------|--------------------|
| Summer Hall | Double/Triple/Quad | 6 wk term | 755.00 | 780.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Summer Hall | Single Assignment | 6 wk term | 880.00 | 910.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Summer Hall | Double Assignment | 8 wk term | 1,008.00 | 1,040.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Summer Hall | Single Assignment | 8 wk term | 1,170.00 | 1,205.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Summer Hall | Double/Triple/Quad | 12 wk term | 1,515.00 | 1,560.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |
| Summer Hall | Single Assignment | 12 wk term | 1,755.00 | 1,810.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort | | |

| Meal Plan Fees | | | | | | | |
|------------------------------|--|--|----------------|----------------|------------------------|--|--|
| Meal Plan Description | | | 2018-19 | 2019-20 | Explanation | | |
| Gold 7 All Access* | | | 1,990.00 | 2,045.00 | Increase for inflation | | |
| Gold 5 All Access* | | | 1,880.00 | 1,925.00 | Increase for inflation | | |
| Rocket 10 weekly | | | 1,535.00 | 1,535.00 | Increase for inflation | | |
| Rocket 200 | | | 1,630.00 | 1,675.00 | Increase for inflation | | |
| Rocket 150 | | | 1,300.00 | 1,335.00 | Increase for inflation | | |
| Rocket 75 | | | 770.00 | 785.00 | Increase for inflation | | |
| Rocket 35 | | | 420.00 | 425.00 | Increase for inflation | | |

* Freshmen meal plan options

| <u>Meal Plan Description</u> | <u>18-19 Tuition Guarantee Rates</u> | <u>2018-19</u> | <u>2019-20</u> | <u>Explanation</u> |
|------------------------------|--------------------------------------|----------------|----------------|--|
| Gold 7 All Access* | | 2,065.00 | 2,065.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort |
| Gold 5 All Access* | | 1,950.00 | 1,950.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort |
| Rocket 200 | | 1,695.00 | 1,695.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort |
| Rocket 150 | | 1,350.00 | 1,350.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort |
| Rocket 75 | | 800.00 | 800.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort |
| Rocket 35 | | 435.00 | 435.00 | Undergraduate 2018-19 Tuition Guarantee - 1st Cohort |

* Freshmen meal plan options

| <u>Meal Plan Description</u> | <u>19-20 Tuition Guarantee Rates</u> | <u>2018-19</u> | <u>2019-20</u> | <u>Explanation</u> |
|------------------------------|--------------------------------------|----------------|----------------|--|
| Gold 7 All Access* | | 2,065.00 | 2,120.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort |
| Gold 5 All Access* | | 1,950.00 | 2,000.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort |
| Rocket 200 | | 1,695.00 | 1,740.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort |
| Rocket 150 | | 1,350.00 | 1,385.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort |
| Rocket 75 | | 800.00 | 820.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort |
| Rocket 35 | | 435.00 | 445.00 | Undergraduate 2019-20 Tuition Guarantee - 2nd Cohort |

* Freshmen meal plan options

THE UNIVERSITY OF TOLEDO BOARD OF TRUSTEES

RESOLUTION NO. 19-06-15

FISCAL YEAR 2020 TUITION AND FEES

WHEREAS, the value of a University of Toledo degree greatly affects a graduate's social and income mobility; and

WHEREAS, The University of Toledo has the second lowest full-time undergraduate tuition and fees of any Carnegie classified Ohio doctoral university with high or very high research activities and the third lowest of any major public university in Ohio; and

WHEREAS, the State of Ohio biennium operating budget is currently making its way through the Senate and contains language limiting tuition and fee increases; and

WHEREAS, funding and financial guidance from the State of Ohio are expected to be finalized prior to July 1, 2019.

NOW, THEREFORE, BE IT RESOLVED,

the Board of Trustees hereby authorizes the President to modify tuition and fees for fiscal year 2020 if permitted by law. This includes, but is not limited to, undergraduate tuition for the second cohort of the Toledo Tuition Guarantee and continuing undergraduate students.

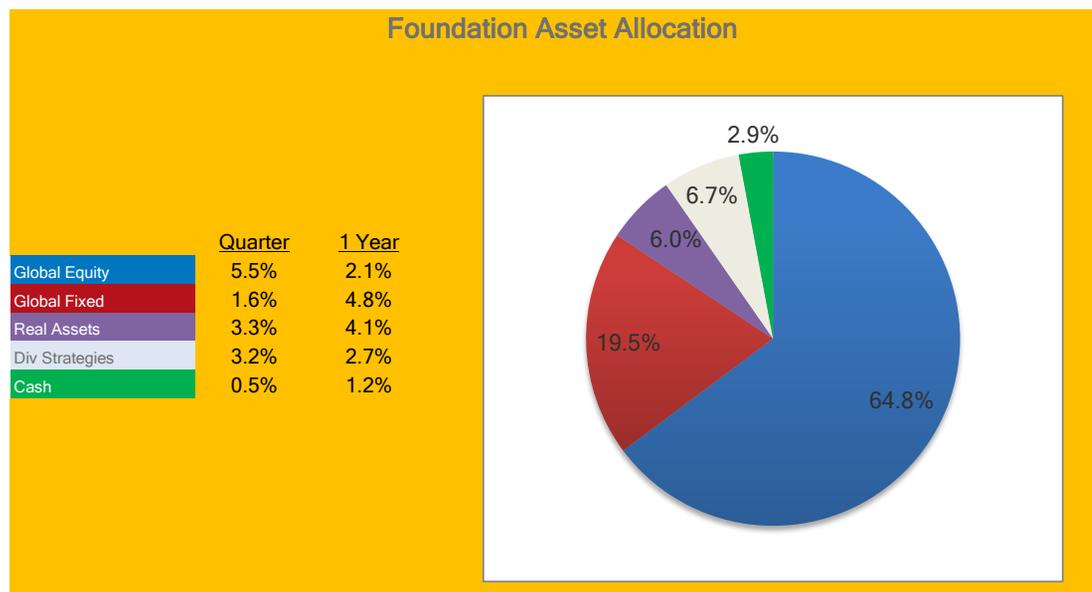


The University of Toledo and The University of Toledo Foundation Composite Performance Review

Report For Periods Ending April 30, 2019



| | Assets | Month | FYTD | YTD | Annualized | | | | Since Inception | |
|---|----------------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|--------------|
| | | | | | 1 Year | 3 Years | 5 Years | 10 Years | | |
| UT Foundation Composite | \$500,890,071 | 2.1 | 1.9 | 9.8 | 2.4 | 7.4 | 4.7 | 9.1 | 7.9 | <i>1/94</i> |
| Target Weighted Index ² | | 1.8 | 3.9 | 9.8 | 4.4 | 8.2 | 5.4 | 8.7 | 6.9 | |
| Broad Policy Index ¹ | | 2.5 | 5.9 | 12.5 | 6.6 | 9.3 | 6.7 | 10.1 | 7.5 | |
| CPI + 5.25% | | 0.7 | 6.0 | 2.6 | 7.4 | 7.6 | 6.8 | 7.1 | 7.5 | |
| University Board Designated Reserves^A | \$159,851,853 | 2.1 | 1.9 | 9.8 | 2.4 | 7.5 | 4.7 | 10.0 | 5.0 | <i>5/05</i> |
| Working Capital Cash & Equivalents | \$70,392,425 | 0.3 | 1.9 | 1.6 | 2.2 | 1.0 | 0.6 | 0.4 | 0.4 | <i>12/03</i> |
| U.S. 91-Day Treasury Bills | | 0.2 | 1.9 | 0.8 | 2.2 | 1.3 | 0.8 | 0.4 | 1.3 | |
| TOTAL | \$571,282,496 | 1.9 | 2.0 | 8.5 | 2.4 | 6.7 | 4.1 | 7.6 | 7.1 | |

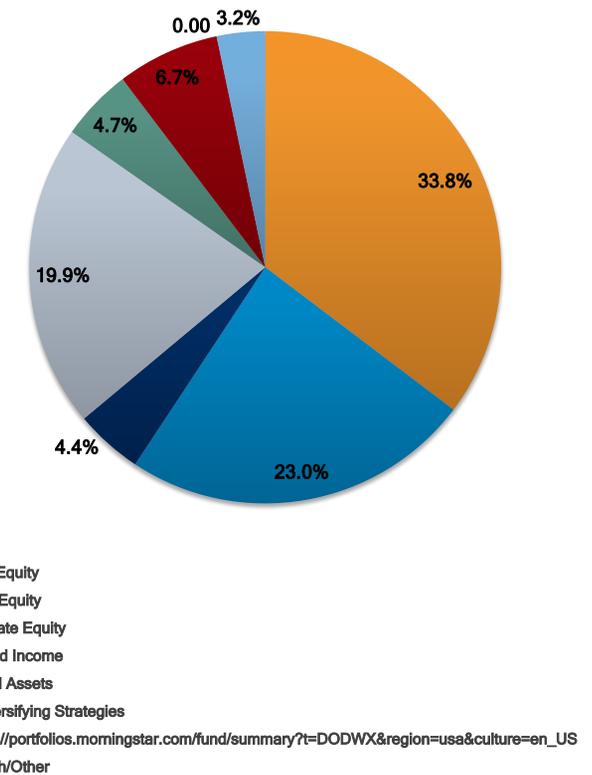


The University of Toledo Foundation

Market Value Breakdown

Report For Periods Ending April 30, 2019

| Foundation Composite | Market Value | % of Total | Long Term Target | IPS Range |
|---|--------------------|--------------|------------------|-----------------------|
| Vanguard Institutional Index | 47,963,882 | 9.6% | | |
| Vulcan Value Partners | 22,437,084 | 4.5% | | |
| Harris | 28,413,183 | 5.7% | | |
| Student Managed Portfolio | 2,483,555 | 0.5% | | |
| Vanguard Mid Cap Index | 13,594,425 | 2.7% | | |
| Dodge & Cox Global Stock | 17,279,428 | 3.4% | | |
| Large / Mid-Cap Subtotal | 132,171,557 | 26.4% | 20.0% | 5.0% to 40.0% |
| PNC Structured Small Cap | 13,584,147 | 2.7% | | |
| Westfield Small Cap Growth | 16,738,744 | 3.3% | | |
| DFA US Micro Cap | 6,929,664 | 1.4% | | |
| Small Cap Subtotal | 37,252,555 | 7.4% | 5.0% | 0.0% to 15.0% |
| Vanguard Total International Stock | 26,055,855 | 5.2% | | |
| Dodge & Cox Global Stock | 20,284,545 | 4.0% | | |
| Templeton International | 24,080,198 | 4.8% | | |
| Intl. Developed Subtotal | 70,420,598 | 14.1% | 15.0% | 5.0% to 30.0% |
| DFA Emerging Markets Small Cap | 15,340,617 | 3.1% | | |
| DFA Emerging Markets Value | 14,172,687 | 2.8% | | |
| Harding Loevner Emerging Markets | 15,221,502 | 3.0% | | |
| Emerging Markets Subtotal | 44,734,806 | 8.9% | 10.0% | 0.0% to 15.0% |
| Pelham L/S | 5,767,336 | 1.2% | | |
| Pleiad Asia Offshore | 2,506,226 | 0.5% | | |
| Indus Asia Pacific | 2,061,237 | 0.4% | | |
| Directional Hedged Equity Subtotal | 10,334,799 | 2.1% | 5.0% | 0.0% to 15.0% |
| FEG Private Opportunities Fund (40%) | 6,559,023 | 1.3% | | |
| FEG Private Opportunities Fund III (40%) | 7,364,986 | 1.5% | | |
| FEG Private Opportunities Fund II (40%) | 4,212,242 | 0.8% | | |
| Robeco SAM Fund III | 1,637,193 | 0.3% | | |
| Rocket Ventures | 272,631 | 0.1% | | |
| HCI Equity Partners V | 2,225,855 | 0.4% | | |
| Private Equity Subtotal | 22,271,931 | 4.4% | 5.0% | 0.0% to 15.0% |
| Global Equity Subtotal | 317,186,246 | 63.3% | 60.0% | 40.0% to 75.0% |



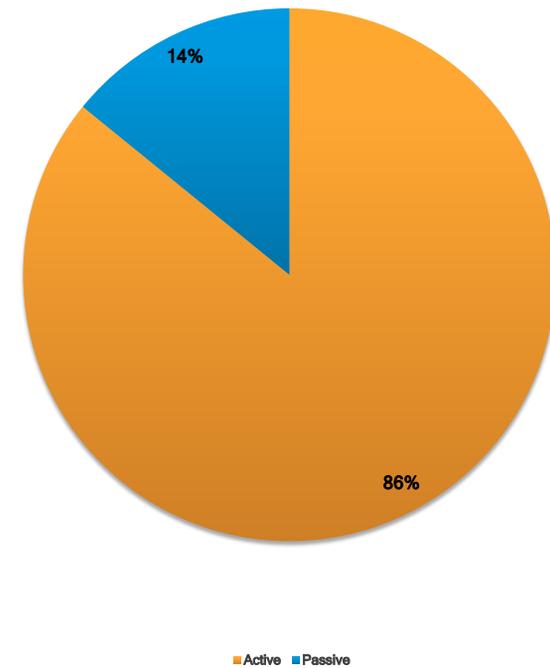
The University of Toledo Foundation

Market Value Breakdown

Report For Periods Ending April 30, 2019

| Foundation Composite (cont) | Market | % of | Long Term | IPS |
|--|-----------------------|--------------|--------------|-----------------------|
| DoubleLine Total Return | 21,132,694 | 4.2% | | |
| Trust Company of Toledo | 9,004,274 | 1.8% | | |
| Western Asset Core Bond Fund | 34,189,393 | 6.8% | | |
| UT Athletic Loan | 5,020,193 | 1.0% | | |
| Interest Rate Sensitive Subtotal | 69,346,554 | 13.8% | 13.0% | 5.0% to 40.0% |
| Rimrock High Income Plus | 11,368,153 | 2.3% | | |
| Siguler Guff DOF III | 842,322 | 0.2% | | |
| Falcon Strategic Partners IV | 3,443,763 | 0.7% | | |
| Falcon Strategic Partners V | 5,703,547 | 1.1% | | |
| FEG Private Opportunities Fund (20%) | 3,279,511 | 0.7% | | |
| FEG Private Opportunities Fund II (20%) | 3,682,493 | 0.7% | | |
| FEG Private Opportunities Fund III (20%) | 2,106,121 | 0.4% | | |
| Credit Subtotal | 30,425,911 | 6.1% | 7.0% | 0.0% to 15.0% |
| Global Fixed Income Subtotal | 99,772,465 | 19.9% | 20.0% | 10.0% to 40.0% |
| Real Estate Subtotal | 6,564,799 | 1.3% | 5.0% | 0.0% to 10.0% |
| Natural Resources Subtotal | 27,786,254 | 3.4% | 5.0% | 0.0% to 15.0% |
| Harvest MLP II | 10,583,962 | 2.1% | | |
| Metropolitan Real Estate Partners VII | 390,979 | 0.1% | | |
| Aether Real Assets | 2,144,247 | 0.4% | | |
| Kayne Anderson Energy Fund VI | 1,300,406 | 0.3% | | |
| Iron Point Real Estate IV | 1 | 0.0% | | |
| MAP Renewable Energy 2018 | 1,795,205 | 0.4% | | |
| FEG Private Opportunities Fund (40%) | 6,559,023 | 1.3% | | |
| FEG Private Opportunities Fund II (40%) | 7,364,986 | 1.5% | | |
| FEG Private Opportunities Fund III (40%) | 4,212,242 | 0.8% | | |
| Real Assets Subtotal | 34,351,053 | 4.7% | 10.0% | 0.0% to 20.0% |
| Kepos Alpha Fund | 4,084,840 | 0.8% | | |
| Graham Tactical Trend | 2,677,215 | 0.5% | | |
| SVP Restructuring Fund | 8,847,011 | 1.8% | | |
| Fir Tree International Value Fund | 6,495,943 | 1.3% | | |
| HBK Multi-Strategy Offshore Fund | 11,594,950 | 2.3% | | |
| Diversifying Strategies Subtotal | 33,699,959 | 6.7% | 10.0% | 0.0% to 15.0% |
| Signature Bank | 292,500 | 0.1% | | |
| UTF Gateway | 4,850,000 | 1.0% | | |
| Tech Park Land | 932,167 | 0.2% | | |
| Holdback - Pennant | 844,652 | 0.2% | | |
| Cash | 8,961,031 | 1.8% | | |
| Cash/Other Subtotal | 15,880,350 | 3.2% | 0.0% | 0.0% to 10.0% |
| Foundation Total | \$ 500,890,070 | 98% | | |

* An additional \$100,000 invested in Gene Express and \$16,000 plus land in Foundation Park Investors.



SUMMARY OF RECENTLY EXECUTED CONTRACTS

April 1, 2019 – June 1, 2019

| VENDOR | PURPOSE/DESCRIPTION | NEW/RENEWAL | AMOUNT/TERM |
|-------------------------------------|--|--------------------|--|
| 3M Health Information Systems, Inc. | Three-year renewal of APCfinder Software for coding, classification, and Reimbursement System. The software is also used for coding the Ohio Medicaid Outpatient Records (EAPG); and for reconciling the payments that UTMC receives from Medicaid for each Outpatient Record/Claim CGS (EAPGS). The EAPGs are required to be in compliance with the State of Ohio Medicated Grouper process started in August 2017. | Renewal | Three-year agreement for a total of \$589,539.63 (\$196,513.21/year). Estimated savings of \$1,000/year. |
| Aspire Sport Marketing Group LLC. | Athletic ticket sales and service. Provides staff (5 FTEs) and operates Fan Relationship Management Center. Inbound and outbound sales, customer service, database management and operations. Manage, develop and cultivate relationships with fans, businesses, civic and youth group leaders, and community members in an effort to grow ticket revenue and attendance. | Renewal | Three-year agreement for a total of \$938,000. |
| Diagnostics Stago, Inc. | STA-R Evolution Expert Series Hemostasis System is a fully automated, high throughput analyzer capable of performing clotting chromogenic and immunological tests. System can be used with 70 reagents capable of performing routine and specialty tests. | Renewal | Three-year rental lease for a total of \$254,420.29. |