## THE UNIVERSITY OF TOLEDO - Combined Statements of Revenues, Expenses, and Changes in Net Assets For Period Ending September 30th



For Feriod Litting September Soth		FV20	15 vs. FY2014		FY2015 vs. FY 2013					
	FY15 Q1	FY14 Q1	\$ Change	% Change	FY13 Q1	\$ Change	% Change			
Operating revenues	4-		ų enunge	70 Cilailge		ψ Gilalige	/s change			
Net Patient Revenue	\$ 71,175,973	\$ 64,947,165 \$	6,228,808	9.6%	\$ 61,010,135	10,165,838	16.7%			
Student Tuition and Fees	108,907,873	110,659,148	(1,751,275)	-1.6%	111,595,551	(2,687,678)	-2.4%			
Federal Grants and Contracts Operating	7,175,618	9,147,664	(1,972,047)	-21.6%	10,585,805	(3,410,187)	-32.2%			
State Grants and Contracts Operating	1,983,134	2,612,155	(629,021)	-24.1%	1,156,643	826,491	71.5%			
Local Grants and Contracts Operating	201,910	444,737	(242,828)	-54.6%	478,591	(276,681)	-57.8%			
Private Gifts, Grants & Contracts Operating	4,746,697	4,488,775	257,922	5.7%	4,307,908	438,789	10.2%			
Sales and Services	2,122,292	1,609,970	512,323	31.8%	2,091,662	30,630	1.5%			
Residency Reimbursement	3,820,147	3,324,330	495,817	14.9%	1,720,653	2,099,494	122.0%			
Auxiliary Enterprises	18,723,608	16,880,869	1,842,739	10.9%	19,481,876	(758,268)	-3.9%			
UT Med Assur Co Net Revenue	(1,197,669)	523,860	(1,721,529)	-328.6%	(136,054)	(1,061,615)	780.3%			
Other Revenue	4,077,709	4,147,410	(69,702)	-1.7%	3,060,631	1,017,078	33.2%			
Operating Revenues Total	221,737,292	218,786,085	2,951,207	1.3%	215,353,401	6,383,891	3.0%			
Operating Expenses										
Salaries and Wages	82,974,248	81,997,500	976,748	1.2%	83,349,492	(375,244)	-0.5%			
Benefits	31,494,949	30,917,062	577,888	1.9%	32,430,104	(935,155)	-2.9%			
Supplies	24,391,301	21,843,808	2,547,493	11.7%	21,013,513	3,377,788	16.1%			
Travel & Entertainment	2,315,659	2,412,646	(96,987)	-4.0%	2,300,061	15,598	0.7%			
Information and Communication	3,477,443	2,884,048	593,395	20.6%	3,125,602	351,841	11.3%			
Occupancy	4,026,959	3,982,462	44,497	1.1%	3,956,560	70,399	1.8%			
Scholarships & Fees	13,447,173	12,917,564	529,608	4.1%	13,032,343	414,830	3.2%			
Outside Purchased Services	18,596,121	17,111,497	1,484,624	8.7%	17,680,879	915,242	5.2%			
Provision for Bad Debt	814,734	959,230	(144,495)	-15.1%	968,283	(153,549)	-15.9%			
Depreciation	14,690,420	13,973,688	716,732	5.1%	13,437,893	1,252,527	9.3%			
Other Operating	237,975	(62,528)	300,502	-480.6%	 245,554	(7,579)	-3.1%			
Operating Expenses Total	196,466,981	188,936,978	7,530,003	4.0%	191,540,284	4,926,697	2.6%			
Net Operating Income/(Loss)	25,270,311	29,849,106	(4,578,796)	-15.3%	23,813,117	1,457,194	6.1%			
Nonoperating Revenues/Expenses										
State Share of Instruction	26,607,936	25,905,747	702,189	2.7%	26,110,629	497,307	1.9%			
Federal Grants and Contracts Non Operating	11,662,237	12,353,270	(691,033)	-5.6%	13,497,230	(1,834,993)	-13.6%			
State Grants and Contracts Non Operating	3,366,925	32,253	3,334,672	10339.1%	1,764,520	1,602,405	90.8%			
Private Gifts, Grants & Contracts Non-Operating	1,400,782	1,534,011	(133,229)	-8.7%	1,128,626	272,156	24.1%			
Investment Income	1,330,778	2,877,843	(1,547,065)	-53.8%	4,904,541	(3,573,763)	-72.9%			
Interest on Debt	(2,162,895)	(1,114,989)	(1,047,906)	94.0%	(1,721,556)	(441,339)	25.6%			
Other Non-operating	446,343	385,507	60,836	15.8%	 157,274	289,069	183.8%			
Nonoperating Revenues/Expenses Total	42,652,107	41,973,643	678,465	1.6%	45,841,264	(3,189,157)	-7.0%			
Income Before Other Changes	67,922,418	71,822,749	(3,900,331)	-5.4%	69,654,381	(1,731,963)	-2.5%			
Other Changes										
Capital Appropriations	2,243,309	1,348,899	894,410	66.3%	1,424,544	818,765	57.5%			
Capital Grants, Gifts and contracts	1,149,426	-	1,149,426	0.0%	1,412,764	(263,338)	-18.6%			
Asset Disposal	(3,373)	(12,358)	8,985	-72.7%	(6,596)	3,223	-48.9%			
Addition to Endowment		615	(615)	-100.0%	 -	-	0.0%			
Other Changes Total	3,389,362	1,337,157	2,052,205	153.5%	2,830,712	558,650	19.7%			
Change in Net Position	\$ 71,311,780	\$ 73,159,906 \$	(1,848,125)	-2.5%	\$ 72,485,093	(1,173,313)	-1.6%			

## THE UNIVERSITY OF TOLEDO - Academic Statements of Revenues, Expenses, and Changes in Net Assets For Period Ending September 30th



		FY2015 vs. FY2014				FY2015	vs. FY 2013	
	FY15 Q1	FY14 Q1	\$ Change	% Change		FY13 Q1	\$ Change	% Change
Operating revenues								
Student Tuition and Fees	108,907,873	110,659,148	(1,751,275)	-1.6%		111,595,551	(2,687,678)	-2.4%
Federal Grants and Contracts Operating	7,175,618	9,147,664	(1,972,047)	-21.6%		10,585,805	(3,410,188)	-32.2%
State Grants and Contracts Operating	1,983,134	2,612,155	(629,021)	-24.1%		1,156,643	826,491	71.5%
Local Grants and Contracts Operating	201,910	444,737	(242,828)	-54.6%		478,591	(276,681)	-57.8%
Private Gifts, Grants & Contracts Operating	4,489,433	4,280,084	209,349	4.9%		4,133,439	355,994	8.6%
Sales and Services	2,122,292	1,609,970	512,323	31.8%		2,091,662	30,630	1.5%
Residency Reimbursement	3,820,147	3,324,330	495,817	14.9%		1,720,653	2,099,494	122.0%
Auxiliary Enterprises	18,723,608	16,880,869	1,842,739	10.9%		19,481,876	(758,268)	-3.9%
Other Revenue	1,563,195	1,327,702	235,493	17.7%		 1,354,192	209,003	15.4%
Operating Revenues Total	148,987,210	150,286,659	(1,299,449)	-0.9%		152,598,411	(3,611,201)	-2.4%
Operating Expenses								
Salaries and Wages	54,699,700	55,713,598	(1,013,898)	-1.8%		56,730,265	(2,030,565)	-3.6%
Benefits	23,585,791	24,207,696	(621,905)	-2.6%		25,520,629	(1,934,838)	-7.6%
Supplies	3,711,102	3,755,557	(44,455)	-1.2%		4,514,976	(803,874)	-17.8%
Travel & Entertainment	2,101,876	2,243,914	(142,039)	-6.3%		2,058,343	43,533	2.1%
Information and Communication	2,640,011	2,219,471	420,540	18.9%		2,333,220	306,790	13.1%
Occupancy	3,845,633	3,639,506	206,127	5.7%		3,808,430	37,203	1.0%
Scholarships & Fees	13,446,014	12,915,042	530,972	4.1%		13,026,241	419,773	3.2%
Outside Purchased Services	11,079,121	10,665,817	413,304	3.9%		10,790,523	288,598	2.7%
Provision for Bad Debt	814,734	959,230	(144,495)	-15.1%		968,283	(153,549)	-15.9%
Depreciation	10,482,059	9,992,514	489,545	4.9%		9,502,187	979,872	10.3%
Other Operating	(1,092,134)	(2,098,030)	1,005,895	-47.9%		(1,511,535)	419,401	-27.7%
Operating Expenses Total	125,313,907	124,214,316	1,099,592	0.9%		127,741,563	(2,427,655)	-1.9%
Net Operating Income/(Loss)	23,673,302	26,072,343	(2,399,041)	-9.2%		24,856,848	(1,183,546)	-4.8%
Nonoperating Revenues/Expenses								
State Share of Instruction	26,607,936	25,905,747	702,189	2.7%		26,110,629	497,307	1.9%
Federal Grants and Contracts Non Operating	11,662,237	12,353,270	(691,033)	-5.6%		13,497,230	(1,834,993)	-13.6%
State Grants and Contracts Non Operating	3,366,925	32,253	3,334,672	10339.1%		1,764,520	1,602,405	90.8%
Private Gifts, Grants & Contracts Non-Operating	1,400,782	1,534,011	(133,229)	-8.7%		1,128,626	272,156	24.1%
Investment Income	927,648	1,923,500	(995,852)	-51.8%		3,183,906	(2,256,258)	-70.9%
Interest on Debt	(996,230)	(1,010,920)	14,690	-1.5%		(1,222,916)	226,687	-18.5%
Other Non-operating	587,374	254,855	332,519	130.5%		(61,421)	648,795	-1056.3%
Nonoperating Revenues/Expenses Total	43,556,673	40,992,716	2,563,957	6.3%		 44,400,574	(843,900)	-1.9%
Income Before Other Changes	67,229,975	67,065,059	164,916	0.2%		69,257,422	(2,027,447)	-2.9%
Other Changes								
Capital Appropriations	2,243,309	1,350,634	892,675	66.1%		1,424,544	818,765	57.5%
Capital Grants, Gifts and contracts	1,149,426	-	1,149,426	0.0%		1,412,764	(263,338)	-18.6%
Asset Disposal	(2,597)	(12,358)	9,761	-79.0%		-	(2,597)	0.0%
Addition to Endowment		615	(615)	-100.0%				0.0%
Other Changes Total	3,390,138	1,338,892	2,051,246	153.2%		2,837,308	552,831	19.5%
Change in Net Position	\$ 70,620,113	\$ 68,403,951 \$	2,216,163	3.2%		\$ 72,094,730 \$	(1,474,616)	-2.0%

## THE UNIVERSITY OF TOLEDO - Clinical Statements of Revenues, Expenses, and Changes in Net Assets For Period Ending September 30th



Operating revenues         FY15 Q1         FY16 Q1         \$ Change         K Change         RF13 Q1         \$ Change         RF13 Q1         \$ Change         PR13 Q1         \$ Change         W Change           Operating revenues         \$ 0,11,75,973         \$ 6,04,97,165         \$ 6,228,808         9.6         \$ 61,01,013         \$ 10,165,838         16.7%           UT Med Assur Co Net Revenue         (1,197,669)         253,860         (1,721,529)         223.8%         (136,054)         (10,61,615)         780.3%           Other Revenue         2,514,514         2,819,708         3(1,90,64)         1,086,537         0,939,509         1,589,509           Operating Revenues Total         72,750,822         68,899,425         1,990,645         7.6         26,619,227         9,995,901         1,585,302           Salaries and Wages         28,274,547         26,283,902         1,990,645         7.6         26,619,227         4,955,309         1,455,903         1,455,903         1,455,903         1,459,903         1,458,903         1,455,903         1,458,903         1,455,903         1,458,903         1,458,903         1,458,903         1,458,903         1,458,903         1,458,903         1,458,903         1,458,903         1,458,903         1,458,903         1,458,903         1,458,903	Tor Ferrou Lituring September 30th											_	
Operating revenue         ST,175,973         66,4947,165         9,628,808         9,6%         61,010,135         \$ 10,165,838         46,78           Private Giffs, Grants & Contracts Operating         257,264         208,692         48,572         23.3%         174,470         82,794         47.5%           UT Med Assur Co Net Revenue         (1,197,698)         523,860         1,172,1529         -328.6%         1136,054         1,061,615         78.03%           Other Revenue Total         72,750,082         68,499,425         -4,250,657         6.2%         62,754,90         99,50,91         15.0%           Operating Revenues Total         27,750,082         68,499,425         1,990,645         7.6%         26,619,227         1,655,320         6.2%           Operating Revenues Total         7,000,158         6,709,365         1,199,0945         7.6%         26,619,227         1,655,320         6.2%           Operating Revenues Total         7,500,82         6,709,365         1,199,0945         7.6%         26,619,227         1,655,320         6.2%           Operating Revenues Total         7,500,82         18,082,51         1,990,945         7.5%         26,619,227         1,655,320         40,55           Supplies				<u>FY2015 vs. FY2014</u>					FY2015 vs. FY 2013				
Net Patient Revenue         \$7,175,973         \$6,4947,165         \$6,228,808         9,6%         \$6,101,013         \$10,165,838         16.7%           Private Gifts, Grants & Contracts Operating         257,264         208,692         48,757         23.3%         174,470         82,794         47,57           UT Med Assure Co Net Revenue         2,514,514         2,819,708         305,194         10.8%         17,064,04         208,007         47,48           Operating Revenues Total         27,514,514         2,819,708         305,194         10.8%         17,064,04         208,007         47,48           Operating Revenues Total         28,274,547         26,283,902         1,990,645         7.6%         26,619,227         1,655,320         6.2%           Benefits         7,909,158         6,709,365         1,199,793         17.9%         6,099,475         999,683         14,58           Supplies         20,800,199         18,088,251         2,591,348         14,34         16,498,573         4,181,66         2,53           Travel & Entertainment         213,383         168,732         66,571         26,78         26,78         999,683         41,58           Supplies         4,208,361         3,432         664,577         172,855         26,		FY15 Q1		FY14 Q1		\$ Change	% Change			FY13 Q1		\$ Change	% Change
Private Gifts, Grants & Contracts Operating         257,264         208,692         48,572         23.3%         174,470         82,794         47.5%           UT Med Assur Co Net Revenue         (1,197,669)         \$23,860         (1,712,529)         32.86%         (136,054)         (1,061,615)         780.3%           Oberating Revenues Total         72,750,082         68,499,425         4,250,657         6.2%         62,754,909         9,995,091         15.9%           Operating Expenses           Salaries and Wages         28,274,547         26,283,902         1,990,645         7.6%         26,619,227         1,655,320         6.28           Benefits         7,909,158         6,709,365         1,199,793         17.9%         6,909,475         999,683         14.5%           Supplies         20,680,199         18,808,251         2,591,948         14.3%         16,496,537         4,181,663         25,3%           Travel & Entertainment         213,783         166,777         172,855         26,0%         792,382         45,050         5.7%           Occupancy         181,325         342,956         (16,630)         47.1%         148,129         33,196         22.4%           Scholarships & Fees         1,159         2,522	Operating revenues												
UT Med Assur Co Net Revenue         (1,197,669)         523,860         (1,721,529)         -32.86%         (136,054)         (1,061,615)         780.38           Other Revenue         2,514,514         2,819,708         (305,194)         -1.08%         1,706,440         808,074         47.48           Operating Expenses         36,849,425         4,250,657         6.2%         62,749,90         9,995,091         15.98           Salaries and Wages         28,274,547         26,283,902         1,990,645         7.6%         26,619,227         6.285         99,683         14.5%           Supplies         20,680,199         18,088,251         2,591,948         14.3%         16,498,537         4,181,663         25.3%           Travel & Entertainment         213,783         168,732         45,051         2.6%         241,718         17,939         11.6%           Information and Communication         837,432         664,577         172,855         26,06         793,28         45,005         2.7%           Cocupancy         181,325         342,956         161,602         47.1%         148,129         33,156         22.4%           Schlarships & Fees         1,159         2,522         10,159         5.3%         5.3%         6,903,56	Net Patient Revenue	\$ 71,175,973	\$	64,947,165	\$	6,228,808	9.6%		\$	61,010,135	\$	10,165,838	16.7%
Other Revenue         2,514,514         2,819,708         3(05,194)         -1,064         1,706,440         88,074         4.78           Operating Revenues Total         72,750,082         68,499,425         4,250,657         6.2%         62,754,990         9,995,091         15,98           Operating Expenses         3         4,254,547         26,283,902         1,990,645         7,6%         26,619,227         1,655,320         6.28           Benefits         7,909,158         6,709,365         1,199,793         17.9%         6,909,475         999,683         14,5%           Supplies         20,680,199         18,088,251         2,591,988         14,3%         16,498,537         4,181,663         25,3%           Travel & Entertainment         213,783         168,732         45,051         26,7%         241,78         127,935         11,68           Information and Communication         837,432         664,577         172,855         26,0%         792,382         45,051         26,0%         792,382         45,051         26,0%         792,382         45,051         26,0%         27,150         28,0%         26,453         1,18         26,0%         21,16         44,18         26,0%         26,04         31,0%         22,2%	Private Gifts, Grants & Contracts Operating	257,264		208,692		48,572	23.3%			174,470		82,794	47.5%
Operating Revenues Total         72,750,082         68,499,425         4,250,657         6.2%         62,754,990         9,995,091         15,9%           Operating Expenses         Salaries and Wages         28,274,547         26,283,902         1,990,645         7.6%         26,619,227         1,655,320         6.2%           Benefits         7,999,158         6,709,365         1,199,793         17.9%         6,909,475         999,683         14.5%           Supplies         20,680,199         18,088,251         2,591,948         14.3%         16,498,537         4,181,663         25.3%           Travel & Entertainment         213,783         168,732         46,551         2.67%         241,718         (27,955)         -11.6%           Information and Communication         837,432         664,577         172,855         26,60%         792,382         45,050         5.7%           Occupancy         181,335         342,956         (161,630)         47.1%         148,129         33,196         22.4%           Scholarships & Fees         1,159         2,522         (1,364)         -54.1%         6,102         (4,944)         1,00           Outside Purchased Services         7,517,000         6,445,680         1,071,302         1,65% <th< td=""><td>UT Med Assur Co Net Revenue</td><td>(1,197,669)</td><td></td><td>523,860</td><td></td><td>(1,721,529)</td><td>-328.6%</td><td></td><td></td><td>(136,054)</td><td></td><td>(1,061,615)</td><td>780.3%</td></th<>	UT Med Assur Co Net Revenue	(1,197,669)		523,860		(1,721,529)	-328.6%			(136,054)		(1,061,615)	780.3%
Operating Expenses           Salaries and Wages         28,274,547         26,283,902         1,990,645         7.6%         26,619,227         1,655,320         6.2%           Benefits         7,909,158         6,709,365         1,199,793         17.9%         6,909,475         999,683         14.5%           Supplies         20,680,199         18,088,251         2,591,948         14.3%         164,985,37         4181,663         25.8%           Travel & Entertainment         213,783         168,732         45,051         26.7%         241,718         (27,935)         -11.6%           Information and Communication         837,432         664,577         172,855         26.0%         792,382         45,050         5.7%           Occupancy         181,325         342,956         (161,630)         47.1         148,129         33,196         22.4%           Scholarships & Fees         1,159         2,522         (1,364)         5-54.%         6,102         (4,944)         81.0%           Other Operating & Fees         1,159         2,522         (1,364)         5-54.%         6,903,56         26,643         91.8           Other Operating & Fees         1,159         2,522         (1,364)         5-54.%         6	Other Revenue	2,514,514		2,819,708		(305,194)	-10.8%			1,706,440		808,074	47.4%
Salaries and Wages         28,274,547         26,283,902         1,990,645         7.6%         26,619,227         1,655,320         6.2%           Benefits         7,909,158         6,709,365         1,199,793         17.9%         6,909,475         999,683         14.5%           Supplies         20,680,199         18,088,251         2,591,948         14.3%         16,498,537         4,116.63         25.3%           Travel & Entertainment         213,783         168,732         45,051         26.7%         241,718         (27,935)         -11.6%           Information and Communication         837,432         664,577         172,855         26.0%         792,382         45,050         5.7%           Occupancy         181,325         342,956         (161,630)         -47.1%         148,129         33,196         22.4%           Scholarships & Fees         1,159         2,522         (1,364)         -51.4%         6,089,356         626,643         9.1%           Outside Purchased Services         7,517,000         6,445,680         1,071,320         16.6%         6,890,356         626,643         9.1%           Operating Expenses Total         71,153,073         64,722,662         6,430,411         9.9%         63,798,721         7,354,35	Operating Revenues Total	72,750,082		68,499,425		4,250,657	6.2%			62,754,990		9,995,091	15.9%
Benefits         7,991,158         6,709,365         1,199,793         17.9%         6,909,475         999,683         14.5%           Supplies         20,680,199         18,088,251         2,591,948         14.3%         16,498,537         4,181,663         25,3%           Travel & Entertainment         213,783         166,732         45,051         26.7%         241,718         (27,935)         -11.6%           Information and Communication         837,432         664,577         172,855         26.0%         792,382         45,050         5.7%           Occupancy         181,325         342,956         (161,630)         47.1%         148,129         33,196         22.24           Scholarships & Fees         1,159         2,522         (1,364)         -54.1%         6,102         (4,944)         -81.0%           Outside Purchased Services         7,517,000         6,445,680         1,071,320         16.6%         6,890,356         626,643         9.1%           Ober Forestifig         1,330,109         2,035,502         (705,933)         -34.7%         1,757,088         (426,979)         -24.3%           Operating Expenses Total         7,153,073         64,722,662         6,430,411         9.9%         63,798,721         7,354,353 <td>Operating Expenses</td> <td></td>	Operating Expenses												
Supplies         20,680,199         18,088,251         2,591,948         14.3%         16,498,537         4,181,663         25.3%           Travel & Entertainment         213,783         168,732         45,051         26.7%         241,718         (27,935)         -11.6%           Information and Communication         837,432         664,577         172,855         26.0%         792,382         45,050         5.7%           Occupancy         181,325         342,956         (161,630)         47.1%         148,129         33,106         22.4%           Scholarships & Fees         1,159         2,522         (1,364)         -54.1%         6,102         (4,944)         -81.0%           Outside Purchased Services         7,517,000         6,445,680         1,071,20         16.6%         6,890,356         626,643         9.1%           Other Operating         4,208,361         3,981,74         227,186         5.7%         3935,706         272,655         6.9%           Other Operating Income/(Loss)         71,153,073         64,722,662         6,30,411         9.9%         63,798,721         7,354,353         11.5%           Net Operating Revenues/Expenses         403,130         954,343         (551,213)         -57.8%         1,720,636         <	Salaries and Wages	28,274,547		26,283,902		1,990,645	7.6%			26,619,227		1,655,320	6.2%
Travel & Entertainment         213,783         168,732         45,051         26.7%         241,718         (27,935)         -11.6%           Information and Communication         837,432         664,577         172,855         26.0%         792,382         45,050         5.7%           Scholarships & Fees         1,159         342,956         (161,630)         -47.1%         148,129         33,196         22.4%           Scholarships & Fees         1,159         2,522         (1,364)         -54.1%         6,102         (4,944)         -81.0%           Outside Purchased Services         7,517,000         6,445,680         1,071,320         16.6%         6,890,356         626,643         9.1%           Operating         4,208,361         3,981,174         227,186         5.7%         3,935,706         272,655         6.9%           Other Operating         1,330,109         2,035,502         (705,393)         -34.7%         1,757,088         (426,979)         -243%           Net Operating Income/(Loss)         1,597,009         3,776,763         (2,197,54)         -57.7%         (1,043,730)         2,640,739         -253.0%           Nonoperating Revenues/Expenses         1,152,000         64,722,662         6,430,411         9.9%         5,78 <td>Benefits</td> <td>7,909,158</td> <td></td> <td>6,709,365</td> <td></td> <td>1,199,793</td> <td>17.9%</td> <td></td> <td></td> <td>6,909,475</td> <td></td> <td>999,683</td> <td>14.5%</td>	Benefits	7,909,158		6,709,365		1,199,793	17.9%			6,909,475		999,683	14.5%
Information and Communication	Supplies	20,680,199		18,088,251		2,591,948	14.3%			16,498,537		4,181,663	25.3%
Occupancy         181,325         34,956         (161,630)         -47.1%         148,129         33,196         22.4%           Scholarships & Fees         1,159         2,522         (1,364)         -54.1%         6,102         (4,944)         -81.0%           Outside Purchased Services         7,517,000         6,445,680         1,071,320         16.6%         6,890,356         626,643         9.1%           Depreciation         4,208,361         3,981,774         227,186         5.7%         3,935,706         272,655         6.9%           Other Operating         1,330,109         2,035,502         (705,393)         -34.7%         1,757,088         (426,979)         -24.3%           Operating Expenses Total         71,153,073         64,722,662         6,430,411         9.9%         63,798,721         7,354,353         11.5%           Net Operating Income/(Loss)         1,597,009         3,776,763         (2,179,754)         -57.7%         (1,043,730)         2,640,739         -253.0%           Investment Income         403,130         954,343         (551,213)         -57.8%         1,720,636         (1,317,506)         -76.6%           Interest on Debt         (1,166,665)         (104,069)         (1,062,596)         102.1,4         (498,63	Travel & Entertainment	213,783		168,732		45,051	26.7%			241,718		(27,935)	-11.6%
Scholarships & Fees         1,159         2,522         (1,364)         -54.1%         6,102         (4,944)         -81.0%           Outside Purchased Services         7,517,000         6,445,680         1,071,320         16.6%         6,890,356         626,643         9.1%           Depreciation         4,208,361         3,981,174         227,186         5.7%         3,935,706         272,655         6.9%           Other Operating         1,330,109         2,035,502         705,393         3-47%         1,757,088         (426,979)         2-43           Operating Expenses Total         71,153,073         64,722,662         6,430,411         9.9%         63,798,721         7,354,353         11.5%           Net Operating Income/(Loss)         1,597,009         3,776,763         (2,179,754)         -57.7%         (1,043,730)         2,640,739         -253.0%           Net Operating Revenues/Expenses         403,130         954,343         (551,213)         -57.8%         1,720,636         (1,317,506)         -76.6%           Interest on Debt         (1,140,31)         130,653         (271,683)         -207.9%         218,695         (359,726)         164.5%           Nonoperating Revenues/Expenses Total         (904,566)         980,927         (1,885,493)	Information and Communication	837,432		664,577		172,855	26.0%			792,382		45,050	5.7%
Outside Purchased Services         7,517,000         6,445,680         1,071,320         16.6%         6,890,356         626,643         9.1%           Depreciation         4,208,361         3,981,174         227,186         5.7%         3,935,706         272,655         6.9%           Other Operating         1,330,109         2,035,502         (705,393)         -34.7%         1,757,088         (426,979)         -24.3%           Operating Expenses Total         71,153,073         64,722,662         6,430,411         9.9%         63,798,721         7,354,353         11.5%           Net Operating Income/(Loss)         1,597,009         3,776,763         (2,179,754)         -57.7%         (1,043,730)         2,640,739         -253.0%           Nonoperating Revenues/Expenses         403,130         954,343         (551,213)         -57.8%         1,720,636         (1,317,506)         -76.6%           Interest on Debt         (1,166,665)         (104,069)         (1,062,596)         1021.1%         (498,639)         (668,026)         134.0%           Other Non-operating Revenues/Expenses Total         (904,566)         980,927         (1,885,493)         -192.2%         1,440,691         (2,345,257)         -162.8%           Income Before Other Changes         692,443         4	Occupancy	181,325		342,956		(161,630)	-47.1%			148,129		33,196	22.4%
Depreciation         4,208,361         3,981,774         227,186         5.7%         3,935,706         272,655         6.9%           Other Operating         1,330,109         2,035,502         (705,393)         -34.7%         1,757,088         (426,979)         -24.3%           Operating Expenses Total         71,153,073         64,722,662         6,430,411         9.9%         63,798,721         7,354,353         11.5%           Net Operating Income/(Loss)         1,597,009         3,776,763         (2,179,754)         -57.7%         (1,043,730)         2,640,739         -25.3.0%           Nonoperating Revenues/Expenses         403,130         954,343         (551,213)         -57.8%         1,720,636         (1,317,506)         -76.6%           Interest on Debt         (1,166,665)         (104,069)         (1,062,596)         1021.1%         (498,639)         (668,026)         134.0%           Other Non-operating Revenues/Expenses Total         (904,566)         980,927         (1,885,493)         -192.2%         1,440,691         (2,345,257)         -162.8%           Income Before Other Changes         692,443         4,757,690         (4,065,247)         -85.4%         396,961         295,482         74.4%           Capital Appropriations         5         (776)	Scholarships & Fees	1,159		2,522		(1,364)	-54.1%			6,102		(4,944)	-81.0%
Other Operating Operating Expenses Total         1,330,109         2,035,502         (705,393)         -34.7%         1,757,088         (426,979)         -24.3%           Operating Expenses Total         71,153,073         64,722,662         6,430,411         9.9%         63,798,721         7,354,353         11.5%           Net Operating Income/(Loss)         1,597,009         3,776,763         (2,179,754)         -57.7%         (1,043,730)         2,640,739         -253.0%           Nonoperating Revenues/Expenses         403,130         954,343         (551,213)         -57.8%         1,720,636         (1,317,506)         -76.6%           Interest on Debt         (1,166,665)         (104,069)         (1,062,596)         1021.1%         (498,639)         (668,026)         134.0%           Other Non-operating Revenues/Expenses Total         (904,566)         980,927         (1,885,493)         -192.2%         1,440,691         (2,345,257)         -162.8%           Income Before Other Changes         692,443         4,757,690         (4,065,247)         -85.4%         396,961         295,482         74.4%           Other Changes         (201,400)         (1,735)         1,735         -100.0%         -5.5%         1,659,961         295,482         74.4%           Other Changes	Outside Purchased Services	7,517,000		6,445,680		1,071,320	16.6%			6,890,356		626,643	9.1%
Operating Expenses Total         71,153,073         64,722,662         6,430,411         9.9%         63,798,721         7,354,353         11.5%           Net Operating Income/(Loss)         1,597,009         3,776,763         (2,179,754)         -57.7%         (1,043,730)         2,640,739         -253.0%           Nonoperating Revenues/Expenses         8         1,720,636         (1,317,506)         -76.6%           Investment Income         403,130         954,343         (551,213)         -57.8%         1,720,636         (1,317,506)         -76.6%           Interest on Debt         (1,166,665)         (104,069)         (1,062,596)         1021.1%         (498,639)         (668,026)         134.0%           Other Non-operating         (141,031)         130,653         (271,683)         -207.9%         218,695         (359,726)         -164.5%           Nonoperating Revenues/Expenses Total         (904,566)         980,927         (1,885,493)         -192.2%         1,440,691         (2,345,257)         -162.8%           Other Changes         692,443         4,757,690         (4,065,247)         -85.4%         396,961         295,482         74.4%           Other Changes         (776)         1,735         1,735         -100.0%         -100.0%         -5,820 <td>Depreciation</td> <td>4,208,361</td> <td></td> <td>3,981,174</td> <td></td> <td>227,186</td> <td>5.7%</td> <td></td> <td></td> <td>3,935,706</td> <td></td> <td>272,655</td> <td>6.9%</td>	Depreciation	4,208,361		3,981,174		227,186	5.7%			3,935,706		272,655	6.9%
Net Operating Income/(Loss)         1,597,009         3,776,763         (2,179,754)         -57.7%         (1,043,730)         2,640,739         -253.0%           Nonoperating Revenues/Expenses         Investment Income         403,130         954,343         (551,213)         -57.8%         1,720,636         (1,317,506)         -76.6%           Interest on Debt         (1,166,665)         (104,069)         (1,062,596)         1021.1%         (498,639)         (668,026)         134.0%           Other Non-operating         (141,031)         130,653         (271,683)         -207.9%         218,695         (359,726)         -164.5%           Nonoperating Revenues/Expenses Total         (904,566)         980,927         (1,885,493)         -192.2%         1,440,691         (2,345,257)         -162.8%           Income Before Other Changes         692,443         4,757,690         (4,065,247)         -85.4%         396,961         295,482         74.4%           Other Changes           Capital Appropriations         -         (1,735)         1,735         -100.0%         -         -         0.0%           Asset Disposal         (776)         -         (776)         0.0%         (6,596)         5,820         -88.2%           Other Changes	Other Operating	1,330,109		2,035,502		(705,393)	-34.7%			1,757,088		(426,979)	-24.3%
Nonoperating Revenues/Expenses   Survey   Surv	Operating Expenses Total	71,153,073		64,722,662		6,430,411	9.9%			63,798,721		7,354,353	11.5%
Investment Income   403,130   954,343   (551,213)   -57.8%   1,720,636   (1,317,506)   -76.6%     Interest on Debt   (1,166,665)   (104,069)   (1,062,596)   1021.1%   (498,639)   (668,026)   134.0%     Other Non-operating   (141,031)   130,653   (271,683)   -207.9%   218,695   (359,726)   -164.5%     Nonoperating Revenues/Expenses Total   (904,566)   980,927   (1,885,493)   -192.2%   1,440,691   (2,345,257)   -162.8%     Income Before Other Changes   692,443   4,757,690   (4,065,247)   -85.4%   396,961   295,482   74.4%     Other Changes   Capital Appropriations   - (1,735)   1,735   -100.0%   0.0%     Asset Disposal   (776)   - (776)   0.0%   (6,596)   5,820   -88.2%     Other Changes Total   (776)   (1,735)   959   -55.3%   (6,596)   5,820   -88.2%     Other Changes Total   (1,735)   959   -55.3%   (6,596)   5,820   -88.2%     Other Changes Total   (1,735)   959   -55.3%   (6,596)   5,820   -88.2%     Other Changes Total   (1,735)   959   -55.3%   (6,596)   5,820   -88.2%     Other Changes Total   (1,735)   959   -55.3%   (6,596)   5,820   -88.2%     Other Changes Total   (1,735)   959   -55.3%   (1,759)   (1,759)   -75.8%   (1,759)   -75.8%     Other Changes Total   (1,735)   959   -55.3%   (1,759)   -75.8%   (1,759)   -75.8%     Other Changes Total   (1,735)   959   -55.3%   (1,759)   -75.8%     Other Changes Total   (1,735)   959   -75.3%   (1,759)   -75.8%     Other Changes Total   (1,735)   959	Net Operating Income/(Loss)	1,597,009	,	3,776,763		(2,179,754)	-57.7%			(1,043,730)		2,640,739	-253.0%
Interest on Debt         (1,166,665)         (104,069)         (1,062,596)         1021.1%         (498,639)         (668,026)         134.0%           Other Non-operating         (141,031)         130,653         (271,683)         -207.9%         218,695         (359,726)         -164.5%           Nonoperating Revenues/Expenses Total         (904,566)         980,927         (1,885,493)         -192.2%         1,440,691         (2,345,257)         -162.8%           Income Before Other Changes         692,443         4,757,690         (4,065,247)         -85.4%         396,961         295,482         74.4%           Other Changes           Capital Appropriations         -         (1,735)         1,735         -100.0%         -         -         0.0%           Asset Disposal         (776)         -         (776)         0.0%         (6,596)         5,820         -88.2%           Other Changes Total         (776)         (1,735)         959         -55.3%         (6,596)         5,820         -88.2%	Nonoperating Revenues/Expenses												
Other Non-operating         (141,031)         130,653         (271,683)         -207.9%         218,695         (359,726)         -164.5%           Nonoperating Revenues/Expenses Total         (904,566)         980,927         (1,885,493)         -192.2%         1,440,691         (2,345,257)         -162.8%           Income Before Other Changes         692,443         4,757,690         (4,065,247)         -85.4%         396,961         295,482         74.4%           Other Changes           Capital Appropriations         -         (1,735)         1,735         -100.0%         -         -         0.0%           Asset Disposal         (776)         -         (776)         0.0%         (6,596)         5,820         -88.2%           Other Changes Total         (776)         (1,735)         959         -55.3%         (6,596)         5,820         -88.2%	Investment Income	403,130		954,343		(551,213)	-57.8%			1,720,636		(1,317,506)	-76.6%
Nonoperating Revenues/Expenses Total         (904,566)         980,927         (1,885,493)         -192.2%         1,440,691         (2,345,257)         -162.8%           Income Before Other Changes         692,443         4,757,690         (4,065,247)         -85.4%         396,961         295,482         74.4%           Other Changes           Capital Appropriations         -         (1,735)         1,735         -100.0%         -         -         0.0%           Asset Disposal         (776)         -         (776)         0.0%         (6,596)         5,820         -88.2%           Other Changes Total         (776)         (1,735)         959         -55.3%         (6,596)         5,820         -88.2%	Interest on Debt	(1,166,665)		(104,069)		(1,062,596)	1021.1%			(498,639)		(668,026)	134.0%
Income Before Other Changes         692,443         4,757,690         (4,065,247)         -85.4%         396,961         295,482         74.4%           Other Changes           Capital Appropriations         -         (1,735)         1,735         -100.0%         -         -         0.0%           Asset Disposal         (776)         -         (776)         0.0%         (6,596)         5,820         -88.2%           Other Changes Total         (776)         (1,735)         959         -55.3%         (6,596)         5,820         -88.2%	Other Non-operating	(141,031)		130,653		(271,683)	-207.9%			218,695		(359,726)	-164.5%
Other Changes         Capital Appropriations         -         (1,735)         1,735         -100.0%         -         -         0.0%           Asset Disposal         (776)         -         (776)         0.0%         (6,596)         5,820         -88.2%           Other Changes Total         (776)         (1,735)         959         -55.3%         (6,596)         5,820         -88.2%	Nonoperating Revenues/Expenses Total	(904,566)		980,927		(1,885,493)	-192.2%			1,440,691		(2,345,257)	-162.8%
Capital Appropriations         -         (1,735)         1,735         -100.0%         -         -         0.0%           Asset Disposal         (776)         -         (776)         0.0%         (6,596)         5,820         -88.2%           Other Changes Total         (776)         (1,735)         959         -55.3%         (6,596)         5,820         -88.2%	Income Before Other Changes	692,443		4,757,690		(4,065,247)	-85.4%			396,961		295,482	74.4%
Asset Disposal         (776)         -         (776)         0.0%         (6,596)         5,820         -88.2%           Other Changes Total         (776)         (1,735)         959         -55.3%         (6,596)         5,820         -88.2%	Other Changes												
Asset Disposal         (776)         -         (776)         0.0%         (6,596)         5,820         -88.2%           Other Changes Total         (776)         (1,735)         959         -55.3%         (6,596)         5,820         -88.2%	Capital Appropriations	-		(1,735)		1,735	-100.0%			-		-	0.0%
		(776)		-		(776)	0.0%			(6,596)		5,820	-88.2%
Change in Net Position         \$ 691,667         \$ 4,755,955         \$ (4,064,288)         -85.5%         \$ 390,365         \$ 301,302         77.2%	Other Changes Total	(776)		(1,735)		959	-55.3%			(6,596)		5,820	-88.2%
	Change in Net Position	\$ 691,667	\$	4,755,955	\$	(4,064,288)	-85.5%		\$	390,365	\$	301,302	77.2%