


<p><b>Name of Policy:</b> <u><a href="#">Student-athlete financial aid</a></u></p> <p><b>Policy Number:</b> 3364-35-13</p> <p><b>Approving Officer:</b> President</p> <p><b>Responsible Agent:</b> Athletic Director</p> <p><b>Scope:</b> Athletic Department</p>	 <p><b>Effective date:</b> February 1, 2008</p>								
<table> <tr> <td><input checked="" type="checkbox"/></td> <td>New policy proposal</td> <td><input type="checkbox"/></td> <td>Minor/technical revision of existing policy</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Major revision of existing policy</td> <td><input type="checkbox"/></td> <td>Reaffirmation of existing policy</td> </tr> </table>		<input checked="" type="checkbox"/>	New policy proposal	<input type="checkbox"/>	Minor/technical revision of existing policy	<input type="checkbox"/>	Major revision of existing policy	<input type="checkbox"/>	Reaffirmation of existing policy
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(A) Policy statement

The University of Toledo is committed to following all National Collegiate Athletic Association, Mid-American Conference, and institutional guidelines concerning the allocation and certification of student-athlete financial aid. Financial aid provided to student-athletes shall be administered and certified by the office of student financial aid. Student-athlete eligibility for financial aid, athletic scholarships, and student cost of attendance limits will be verified in conjunction with the athletics business office.

(B) Purpose of policy

To ensure that all student-athletes who receive financial aid and compete in intercollegiate athletics have been certified.

(C) Procedures

(1) Issuance of initial grant-in-aid

- (a) The national letter of intent grant-in-aid submittal form is submitted by the coach to the assistant athletic director for compliance.
- (b) The assistant athletic director for compliance reviews the prospective student-athlete's academic profile to determine initial eligibility.
- (c) The athletic scholarship coordinator will monitor team and individual grant-in-aid limits.
- (d) The assistant athletic director for compliance will forward the national letter of intent grant-in aid submittal form to the director of athletics for approval.

- (e) The national letter of intent packet is sent to the prospective student-athlete by the athletics scholarship coordinator.
  - (f) Once the prospective student-athlete returns the signed national letter of intent and Mid-American Conference letter of intent, they are forwarded to the conference office.
  - (g) The athletic grant-in-aid submittal forms are provided by the coach to the athletic scholarship coordinator.
- (2) Annual grant-in-aid renewal and non-renewal
- (a) The signed athletic grant-in-aid submittal form is provided by the coach to the athletic scholarship coordinator.
  - (b) The athletic scholarship coordinator reviews the athletic grant-in-aid submittal form and will forward it to director of athletics for approval.
  - (c) These forms are monitored by the athletic scholarship coordinator for:
    - (i) Years of aid received.
    - (ii) Team and individual limits.
    - (iii) Gradation and cancellations.
- (3) Student financial aid
- (a) After approval from the sport administrator and receipt of the signed copy of the athletic department athletic grant agreement, the athletic grant-in-aid submittal forms and accompanying cover letters are sent to the office of student financial aid before June 15 (fifteenth).
  - (b) The athletic scholarship coordinator informs the office of student financial aid of the athletic grants-in-aid in June.
  - (c) Grant-in-aid renewal letters, reduction notices and non-renewal notices are sent to student-athletes by the office of student financial aid before July 1 (first), as required under NCAA regulations. The letters are accompanied by an athletic grant-in-aid agreement, a cover letter signed by the director of financial aid and a copy of the financial aid policy.

(4) Appeals

An appeal process has been developed to address student-athlete's whose scholarships have been cancelled/reduced/gradated (University of Toledo student handbook, "Athletic Grievances").

(5) Financial aid changes and updates

- (a) Student-athletes provide the athletic compliance office with information on all outside scholarships received upon completion of the University of Toledo check-in at the beginning of the academic year, team compliance meeting.
- (b) The assistant athletic director for compliance and athletic scholarship coordinator compile outside scholarship information with the student-athlete's assistance to determine if aid is countable in conjunction with the office of student financial aid.
- (c) The athletic scholarship coordinator will update NCAA squad list when changes occur to team rosters and individual student-athlete financial aid.

(D) Definitions

National letter of intent. The official document administered by the collegiate commissioners association and used by subscribing member institutions to establish the commitment of a prospective student-athlete to attend a particular institution, as defined by the NCAA.

Cost of attendance. An amount calculated by an institutional financial aid office, using federal regulations, that includes the total cost of tuition and fees, room and board, books and supplies, transportation, and other expenses related to attendance at the institution, as defined by the NCAA.

<p>Approved by:</p> <p><u>/s/ laj</u> Lloyd A. Jacobs, M.D. President</p> <p>February 13, 2008 Date</p> <p><i>Review/Revision Completed by: Athletic Department</i></p>	<p>Policies Superseded by This Policy:</p> <ul style="list-style-type: none"><li>• None</li></ul> <p>Initial Effective Date: February 1, 2008 Review/Revision Date: Next review date: February 1, 2011</p>
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