

Careers in Economics

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Career Services

The University of Toledo



Occupations today require a college educated individual who can...

- # **Write and speak well**
 - # **Solve problems**
 - # **Learn new information quickly**
 - # **Work well with others on a team**
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College graduates use their education
in a wide variety of fields...

Your future career may relate more to your

Personal career interests

Work values

Transferable skills

than any specific academic major.

Related Skills for Economics Majors

- # Interpersonal communication (oral and written)
 - # Ability to give advice on business
 - # Understand information that is presented in tables or graphs
 - # Ability to work with numbers, especially statistics
 - # Write technical reports and essays
 - # Skills in critical thinking and in quantitative analysis
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Related Skills for Economics Majors

- # Gather data and in employ various data analysis techniques
 - # Recognize behavior in relation to work, production, distribution and consumption
 - # Critical thinking and quantitative analysis
 - # Computer literacy
 - # Good at Science & Mathematics
 - # Research skills
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Related Career Titles for Economics Majors

- # Economist
 - # Economic Researcher
 - # Sales Analyst
 - # Investment Analyst
 - # Journalist
 - # Economic Consultant
 - # Policy Analyst
 - # University and College Teachers
 - # Financial Managers
 - # Economic Forecaster
 - # Budget Officer
 - # Insurance Agent
 - # Commodities Trader
 - # Securities Broker
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Related Career Titles for Economics Majors

- # Cost Estimator
 - # Customer Profit Analyst
 - # Population Studies Analyst
 - # International Trade Specialist
 - # Profit Investment Coordinator
 - # Strategic Planner
 - # Cost Determinations Economist
 - # Planning and Program Analyst
 - # Financial Service Manager
 - # Securities Analyst Trainee
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Additional Career Titles for Economics Majors

- # Insurance Agent/Broker
 - # Financial Aid Director
 - # Legal Assistant
 - # Real Estate Agent
 - # Public Relations Specialist
 - # Computer Programmer
 - # Systems Analyst
 - # Construction Estimator
 - # Investment Counselor
 - # Health Policy Planner
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Work Settings for Economics Majors

- # Advertising departments and firms
 - # Government Agencies
 - # Banks
 - # Consumer Affairs Office
 - # Federal Trade Commission
 - # Civic & taxpayer Associations
 - # Housing & urban Development.
 - # Colleges & Universities
 - # Labor Department
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Work Settings for Economics Majors

- # Social Security Admin.
 - # Consumer organizations
 - # Magazines, newspapers
 - # Educational institutions
 - # Labor unions
 - # political action groups
 - # Industries
 - # Research & development firms
 - # Insurance companies
 - # Investment firms
 - # Utility companies
 - # Market research departments and firms
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Work Settings for Economics Majors

- # Business corporations
 - # Energy Department
 - # Chambers of Commerce
 - # Consulting firms
 - # Trade associations
 - # Employment agencies
 - # Personnel departments
 - # Financial institutions
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Earnings

- # Median annual earnings of economists were \$64,830 in 2000.
 - # The middle 50 percent earned between \$47,370 and \$87,890.
 - # The lowest 10 percent earned less than \$35,690, and the highest 10 percent earned more than \$114,580.
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Earnings

- # The entrance salary for economists having a bachelor's degree was about \$21,900 a year in 2001; however, those with superior academic records could begin at \$27,200.
 - # Those having a master's degree could qualify for positions at an annual salary of \$33,300.
 - # Those with a Ph.D. could begin at \$40,200, while some individuals with experience and an advanced degree could start at \$48,200.
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Significant Points

- # Opportunities for economists should be best in private industry, especially in research, testing, and consulting firms, as more companies contract out for economic research services.
 - # Demand for qualified market and survey researchers should be strong.
 - # Candidates who hold an advanced degree will have the best employment prospects and advancement opportunities.
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Sample Economics Courses

- # Introduction to Political Economy (Micro)
 - # Introduction to Political Economy (Macro)
 - # Economic Statistics
 - # Consumer Economics, Finance and Investment
 - # Financial Markets and Analysis
 - # Money and Banking
 - # Health Economics
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Sample Economics Courses

- # International Trade and Finance
 - # Price Theory
 - # Income and Employment Theory
 - # Managerial Economics
 - # Econometric Techniques
 - # Real Estate Investments
 - # Real Estate Principles
 - # Real Estate Finance
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Resources

- # **Occupational Outlook Handbook, 2000-2001 Edition**
(<http://www.bls.gov/oco/home.html>)
 - # **What Can I Do With a Major In...? The University of North Carolina at Wilmington Career Services**
(<http://www.uncwil.edu/stuaff/career/Majors/>)
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Resources

- # Links to Internet Resources in Business and Economics
(<http://www.bschool.ukans.edu/intbuslib>)
 - # List of Economic related links
(<http://www.businessmajors.about.com/education/businessmajors/msub34.htm>)
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Career Services

- # Career counseling
- # Career information
- # Resume writing
- # Internships, Jobs



www.utoledo.edu/utlc/career

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