

# NEWS RELEASE

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FOR IMMEDIATE RELEASE

## UT College of Business Administration receives accreditation from prestigious international organization

The University of Toledo College of Business Administration (UT COBA) has received a six year extension of its business accreditation from the Association to Advance Collegiate Schools of Business (AACSB), an elite distinction achieved by less than five percent of all the business schools in the world.

The accreditation, which is voluntary, follows an on-site evaluation in February by administrators of other AACSB accredited institutions. It recognizes UT COBA's Bachelor of Business Administration, Bachelor of Science in Information Technology, MBA/Executive MBA, MS Accounting and Ph.D. degree programs.

The Association to Advance Collegiate Schools of Business is an association of educational institutions, businesses, and other organizations devoted to the advancement of higher education in management education. It is the premier accrediting agency of collegiate business schools and accounting programs worldwide.

"Congratulations to the faculty, the students, the staff, and all supporters of the business programs of the University of Toledo," noted Andrew Policano, Chair, AACSB Board of Directors. He commended UT COBA on the "following strengths and effective practices:

- 1) The College of Business Administration is housed in Stranahan Hall, which is a well developed physical facility, recently supplemented with the addition of a "state of the art" facility in the Savage & Associates Complex for Business Learning & Engagement. This 54,000 square foot expansion was funded by the joint efforts of the university and the business community.
- 2) The College of Business Administration benefits greatly from the experienced leadership of Dean Thomas G. Gutteridge and his highly dedicated executive staff. Dean Gutteridge has developed

close and beneficial relationships with the Toledo business community and collegiate relations with other academic programs across the campus.

- 3) The College of Business Administration has a dedicated faculty with a positive, “can-do” attitude, which is supportive of the teaching and learning process.
- 4) The College of Business Administration benefits greatly from the participation of experienced and dedicated members of the business community on its various departmental committees and college level advisory boards.”

“UT and the College of Business Administration are very excited at this continuing recognition by the AACSB,” noted Dr. Thomas Gutteridge, Dean, UT College of Business Administration. “This validates the high quality of our faculty and students, as well as the significance of our curriculum at all levels.”

Dr. Anand Kunnathur, Senior Associate Dean, COBA, observed, “Our inclusion in this select group is a seal of quality for our degree programs. It elevates the value of degrees received, leads to increased enrollment of high quality students, and enhances the qualifications of alumni.”

The AACSB accreditation is extended through 2015.