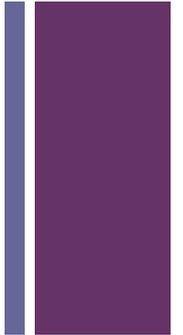




FY14 Projected Budget Shortfall



Shortfall

- One time Capital in FY13 (\$15.0M)
- Tight Position Control (\$ 8.0M)
- Lower Enrollment (\$ 13.0M)
- Total (\$ 36.0M)

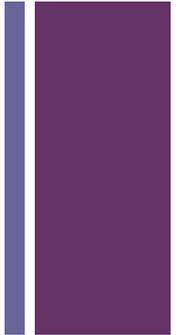


SB 6 Projection if No Change

The University of Toledo						
Senate Bill 6 Ratios	Univ.(exc.Found)					
UT only	FY2018	FY2017	FY2016	FY2015	FY2014	FY2013
Restricted Expendable Net Assets	122,000	122,000	122,000	122,000	122,000	122,000
Unrestricted Net Assets	(203,965)	(127,965)	(55,965)	11,035	65,035	124,035
Expendable Net Assets	(81,965)	(5,965)	66,035	133,035	187,035	246,035
Plant Debt	257,068	273,058	288,253	302,828	316,708	328,963
Total Revenues	896,000	882,000	869,000	856,000	842,000	850,000
Total Operating Expenses	967,000	950,000	931,000	905,000	889,000	862,000
Total Non-operating Expenses	967,000	950,000	931,000	905,000	889,000	862,000
Change in Total Net Assets	(71,000)	(68,000)	(62,000)	(49,000)	(47,000)	(12,000)
Viability Ratio (ENA/PD)	-31.9%	-2.2%	22.9%	43.9%	59.1%	74.8%
Viability Ratio Score (30%)	0	0	1	2	2	3
Net Income Ratio (CTNA/TR)	-7.9%	-7.7%	-7.1%	-5.7%	-5.6%	-1.4%
Net Income Ratio Score (20%)	0	0	0	0	0	1
Primary Reserve (ENA/TOE)	-8.5%	-0.6%	7.1%	14.7%	21.0%	28.5%
Primary Reserve Score (50%)	1	1	2	3	3	4
Composite Score	0.50	0.50	1.30	2.10	2.10	3.10



Non Clinical Enterprise Change Between FY09 through FY12



■ **FY09 NOI** (\$15.4M)

Revenues

■ **Tuition & Student Fees** \$40.2M

■ **Less Scholarships** (\$17.4M)

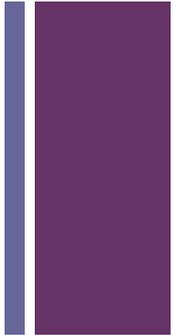
■ **Subtotal** \$22.8M

■ **SSI/ARRA** (\$16.1M)

■ **Total Revenue** \$ 6.7M



Change Between FY09 through FY12



Expenses

■ Administrative	(\$10.9M)
■ Colleges	(\$ 0.2M)
■ Academic Overhead	(\$ 7.9M)
■ Hospital Reimbursement	\$ 2.1M
■ Contracts & Grants	\$ 11.2M
■ Auxiliary Net	(\$ 1.5M)
■ Central	(\$ 2.8M)
■ FY12 NOI	(\$ 1.3M)