

# University of Toledo - Main Campus FY 2008 Annual Operating Budgets

## Executive Summary

On June 18, 2007, the Board of Trustees approved the 2008 budget, contingent on the 2008-2009 State Budget. The approved budget consists of the operating budgets of the Main and Health Science Campuses. This document represents the budget for the Main Campus.

The University of Toledo's Main Campus Budget is made up of three inter-related funds; General, Auxiliary and Designated. The combined operating revenue budget for these funds is \$342 million, an increase of \$18 million over prior year. The growth is primarily driven by an 11% increase in direct from high school enrollment, tuition rate increases at the graduate and professional levels, a \$5 million increase for auxiliaries, and a \$3.7 million increase in the state share of instruction. Consistent with the mandates of the State budget, there is no change in the undergraduate tuition rate.

Operating Expenses for the Main Campus are approximately \$345 million, a \$12 million increase from the prior year. Nearly all of the change in operating expenses is in the General Fund. Significant changes affecting expenditures in fiscal year 2008 include a 2% increase in salaries, \$6 million increase in new student scholarships, \$1.3 million for faculty and minority faculty new hires, \$1.3 million in healthcare and employee benefits, and nearly \$1 million in utility cost.

Non-operating revenue and expenses are budgeted at \$8 million, a decrease of nearly \$3 million. The decrease is all due to a budgeted decrease in investment income. In fiscal year 2007, investment income was more than \$5 million, nearly three times the normal return. The fiscal '08 budget reflects investment income at its historical level.

In sum, the approved university budget for fiscal year 2008 includes a balance budget for the Main Campus. In recognition of the University's increased budget, this budget contains an increase in the Senate Bill 6 reserve from three to \$4 million.

**THE UNIVERSITY OF TOLEDO - MAIN CAMPUS ALL CURRENT FUNDS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
*(dollars in \$000s)*

	FY2007 Budget	FY2007 Projection	FY2008 Budget	Favorable / (Unfavorable) Variance
<b>REVENUE</b>				
Student Tuition & Fees - Net Student Revenue	\$ 178,819	\$ 179,028	\$ 186,667	\$ 7,639
State Share of Instruction	77,398	76,701	81,108	4,407
Hospital - Net Patient Revenue	-	-	-	-
<b>Other Revenue</b>				
Government Grants & Contracts	4,388	4,388	4,225	(163)
Private Gifts, Grants & Contracts	2,351	2,365	2,203	(162)
Sales and Services	61,585	60,008	66,033	6,025
Other	1,136	1,135	1,558	423
Subtotal - Other Revenue	69,460	67,896	74,020	6,123
<b>Total Revenue</b>	<b>325,677</b>	<b>323,625</b>	<b>341,795</b>	<b>18,169</b>
<b>EXPENSES</b>				
Salaries	133,673	133,673	134,764	(1,091)
Student Salaries & Stipends	10,810	10,810	10,901	(91)
Benefits	46,660	46,660	47,928	(1,268)
Non-Payroll compensation	4,305	4,865	5,398	(533)
Management Contracts	19,261	19,472	19,293	179
Supplies	7,975	7,975	8,241	(266)
Travel & Entertainment	3,249	4,449	4,157	292
Information and Communication	5,747	6,447	6,048	399
Occupancy	16,562	15,402	16,535	(1,133)
Scholarships & Other Student Aid	42,354	41,967	48,257	(6,290)
Provision for Doubtful Accounts	612	1,078	934	144
Other	19,763	19,481	22,253	(2,772)
Depreciation	-	20,000	20,000	-
<b>Total Expenses</b>	<b>310,971</b>	<b>332,279</b>	<b>344,708</b>	<b>(12,429)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Income (Loss)	1,800	5,200	1,800	(3,400)
Unrealized Gains (Losses)	-	-	-	-
Grant Indirect Cost Recovery	5,034	5,034	5,078	44
Capital Appropriations	-	10,000	10,500	500
Interest Expense	-	(7,495)	(7,500)	(5)
Other	(17,048)	(2,048)	(1,859)	189
<b>Total Nonoperating</b>	<b>(10,214)</b>	<b>10,691</b>	<b>8,019</b>	<b>(2,672)</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$ 4,492</b>	<b>\$ 2,037</b>	<b>\$ 5,106</b>	<b>\$ 3,069</b>
<b>Restricted Funds</b>				
Revenue	28,600	30,350	28,750	(1,600)
Expense	28,600	30,350	28,750	1,600
<b>Net Increase (Decrease)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## **FY 2008 General Fund Budget**

### **Process and Environment**

The University of Toledo merged with the Medical University of Ohio on July 1, 2006 creating two large campuses. Each campus proceeded independently with the budget development process for FY 2008 due to the fact that the merger of a financial system is scheduled for July 1, 2007.

The University of Toledo announced early in FY 2007 a "0" percent tuition increase for in-state undergraduate students for the fall of 2007. This initiative along with a new scholarship program for incoming students played a significant role in the development of the '08 budget.

### **Revenue**

Total general fund revenue for FY 2008 is projected to increase by \$8.2 million. Of this growth \$7.7 million is in tuition and fees. While holding undergraduate tuition to a 0% increase it is anticipated that new enrollment will bring in \$3.9 million. An additional increase of \$1.3 million is planned due to fee increases in Graduate, Law and MBA programs. Additionally, the Graduate school has instituted a new out-of-state program that is projected to increase revenue by \$602 thousand. Summer revenue is projected to increase by \$868 thousand due to last year's tuition increases. Due to the increase in enrollment general fees are anticipated to increase by \$403 thousand. Rocket Launch is projecting an increase of \$254 thousand due to a change in fees as well as the anticipated increase in enrollment.

Along with the above tuition and general fees, the University will begin to assess the first phase of the Facility Fee (which was approved by the board of trustees and the students). Phase one this project (the Information Commons) will be completed by the fall. The fee of \$19.20 per full-time student per year is expected to produce \$324 thousand to go toward the debt service payment.

The state share of instruction (SSI) is projected to increase \$3.7 million to \$81.1 million. This is a 4.8% increase over last year.

Government grants and contracts will decrease by \$163 thousand as a result of a decrease in Success Challenge dollars projected from the state.

Private gifts are projected to decrease which is being driven by an adjustment to FY07's budget whereby some scholarship dollars will be handled by the UT Foundation. The decrease (\$264K) is being offset by an increase of \$179K for endowed chair positions in Arts & Sciences.

Sales and services are seeing an increase of \$119 thousand due mainly to a reallocation of Information Technology accounts from the designated to the general fund.

Finally, other income will increase by \$370 thousand due to a new eligible lender trust program.

Off setting these increases is an adjustment being made to the budget for the Grant Indirect Cost Recovery. Indirect Cost is actually accounted for as revenue in the Restricted funds and therefore is being moved to a contra-account under expenditures.

## **Expenditure and Transfer Highlights**

The FY 2008 general fund expenditure budget is \$247 million and interfund transfers total \$21.8 million, for a combined expenditure and transfer budget of \$268.7 million.

Expenditures and transfers increase \$9.7 million or 3.8% over the previous fiscal year budget. When further delineated, expenditures represent a \$9.3 million or 3.9% net increase.

Net transfers increase by \$465 thousand or 2.2%, driven mainly by an increase in general fee support to both Auxiliary and Designated Funds and an increase in transfers to the plant fund for debt service payments. Offsetting these increases in transfers out is an increase from indirect costs assessed to the Designated units.

## **Expenditures**

### **Salaries & Benefits**

Total expenditures include over \$4 million in increases for salaries and fringe benefits. While salary increases are not decided as of yet for the main campus due to union negotiations a 2% increase was built into the budget to match the increases agreed to on the Health Science Campus.

### **Supplies**

The increase in supplies is caused by a number of reallocations made by departments as well as new dollars related to Rocket Launch.

### **Travel & Entertainment**

The \$334 thousand increase in the Travel and Entertainment line is due to an increase in expected expenditures for both Rocket Launch and for Education & Informational Technology. Additionally, several departments have reallocated budgeted dollars into this line.

### **Information and Communication**

Included in this line item is \$250 thousand in new marketing dollars for the Marketing and Communication Department.

### **Occupancy**

The increase in occupancy of \$614 thousand is solely due to an increase in anticipated utility costs for FY 2008.

### **Scholarship Programs**

The largest increase in expenditures (other than salaries and fringes listed above) is to the Scholarship and Other Student Aid lines. The University is putting an additional \$6.16 million toward new or continuing scholarships in FY 2008. Of these dollars \$1.2 million is earmarked for need based aid adding to the current need based aid dollars of \$1.8 million for a total of over \$3 million.

### **Provision for Doubtful Accounts**

The Provision for Doubtful Accounts line was increased by \$319 thousand to try to reach a realistic base budget for bad debt. While not being able this year to totally fund this structural deficit, progress has been made.

### **Other**

This line item includes the \$3.5 million in Grant Indirect Cost Recovery moved out of the revenue lines as noted above. Offsetting this decrease is an increase of \$1 million to increase the Senate Bill 6 reserve.

### **Transfers**

As noted above both the Auxiliary and Designated accounts will be receiving additional dollars for general fee for FY08 (\$417 thousand and \$37 thousand respectively). Designated accounts will see an increase in their indirect cost of \$602 thousand while Auxiliaries will see a decrease of \$134 thousand.

Other transfers include \$134 thousand to the Designated fund for two positions in Patent Technology, and a \$200 thousand transfer to the Plant Fund to cover the debt service on the Information Commons project.

**THE UNIVERSITY OF TOLEDO - MAIN CAMPUS GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
*(dollars in \$000s)*

	FY2007 Budget	FY2007 Projection	FY2008 Budget	Favorable / (Unfavorable) Variance
<b>REVENUE</b>				
Student Tuition & Fees - Net Student Revenue	\$ 170,904	\$ 171,113	\$ 178,648	\$ 7,535
State Share of Instruction	77,398	76,701	81,108	4,407
Hospital - Net Patient Revenue	-	-	-	-
<b>Other Revenue</b>				
Government Grants & Contracts	3,995	3,995	3,832	(163)
Private Gifts, Grants & Contracts	956	970	872	(98)
Sales and Services	1,394	1,394	1,514	120
Other	343	342	712	370
Subtotal - Other Revenue	6,688	6,701	6,930	229
<b>Total Revenue</b>	<b>254,990</b>	<b>254,515</b>	<b>266,686</b>	<b>12,171</b>
<b>EXPENSES</b>				
Salaries	119,227	119,227	119,337	(110)
Student Salaries & Stipends	9,054	9,054	9,178	(124)
Benefits	41,766	41,766	43,089	(1,323)
Non-Payroll compensation	3,062	3,462	3,958	(496)
Management Contracts	-	201	-	201
Supplies	5,234	5,234	5,362	(128)
Travel & Entertainment	1,666	1,666	1,999	(333)
Information and Communication	3,311	4,011	3,647	364
Occupancy	8,925	8,925	9,527	(602)
Scholarships & Other Student Aid	35,113	34,726	41,278	(6,552)
Provision for Doubtful Accounts	534	1,000	852	148
Other	8,253	5,592	8,193	(2,601)
Depreciation	-	15,000	15,000	-
<b>Total Expenses</b>	<b>236,145</b>	<b>249,864</b>	<b>261,419</b>	<b>(11,555)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Income (Loss)	1,800	5,200	1,800	(3,400)
Unrealized Gains (Losses)	-	-	-	-
Grant Indirect Cost Recovery	3,706	3,706	3,750	44
Capital Appropriations	-	-	-	-
Interest Expense	-	-	-	-
Other	(21,351)	(9,351)	(6,817)	2,534
<b>Total Nonoperating</b>	<b>(15,845)</b>	<b>(445)</b>	<b>(1,267)</b>	<b>(822)</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$ 3,000</b>	<b>\$ 4,206</b>	<b>\$ 4,000</b>	<b>\$ (206)</b>

## **FY2008 - Designated Fund Budget**

Designated Funds are funds that have been designated for specific activities. They are intended to be self-supporting. Included in the Designated Fund are areas such as the Executive MBA program, portions of University College, lab and technology fee accounts, and University Research and Fellowship Program awards. The combined expenditure and transfer budget for designated funds is \$15.3 million.

### **Revenue**

The total net change in revenue is an increase of approximately \$0.2 million. All changes in the designated funds are offset by a corresponding change in expenditures and/or transfers. Changes occurred in the categories of student fees, sales and services, and private gifts.

Students Fees are expected to increase by \$104 thousand. The Pharmacy Clerkship Program is expecting an increase of \$259 thousand in student fees. As the Pharmacy programs continue to grow, the Pharmacy BSPS fees and Pharmacy Tech fees expect an increase of \$34 thousand. Adjustments in the Pharmacy Lab fees, College of Business tech fees and the India MBA fees account for a reduction of \$143 thousand. The Workforce Program in University College will be funded directly by a grant and will not be receiving outside revenue to fund its programs. This reduction in revenue is \$46 thousand.

The Private Gifts revenue will increase by \$3 thousand. This change is caused by additional funding from the UT Foundation to the Planetarium.

Public Service revenue will increase \$108 thousand. The establishment of Rocket Cellular for Alumni/Retired employees anticipates \$109 thousand in revenue. American Language Institute continues to grow with an increase of \$73 thousand. Patent-Technology will see an increase of \$22 thousand for new Royalties, and Telecommunications' coin operated machines will increase by \$11 thousand. The Student Union convenience store increases \$8 thousand and the International Orientation will increase \$2 thousand. Offsetting these increases is a reduction of \$84 thousand because Information Technology sales are moving to the General Fund and a decrease in vending machine revenue of \$15 thousand, A decrease in Planetarium revenue of \$7 thousand and the Student Union candy counter revenue by \$11 thousand are expected.

### **Expenditures and Transfer Highlights**

The FY 2008 designated fund expenditure budget is \$18.4 million and interfund transfers total (\$3.1 million), for a combined expenditure and transfer budget of \$15.3 million.

Expenditures and transfers decreased \$214 thousand, less than 1% from the previous fiscal year.

## **Expenditures**

### **Salaries & Benefits**

Total expenditures include a \$254 thousand decrease for salaries and fringe benefits. The Design and Construction department merged with the Health Science campus department for a savings in salaries and benefits. That savings is offset by additional staff necessitated by growth in the Patent-Technology and ALI departments thus increasing their salary lines. Also a 2% salary increase is built into the budget to match the increases agreed to on the Health Science Campus.

### **Non-Payroll Compensation**

The Capital Projects Local Administration fee accounts for an increase of \$496 thousand.

### **Supplies**

The decrease in supplies is caused by a number of reallocations made by departments to their salary lines or to cover their indirect cost expense. Also Information Technology has moved Software Sales, EIT Maintenance and Network Initiatives to the General Fund.

### **Travel & Entertainment**

The marching band has received an additional \$10 thousand for travel for postseason MAC football and basketball tournaments. The India MBA program increased its travel by \$13 thousand and student activities reallocated funds from their contingency lines to reflect where the actual expense occurs.

### **Information and Communication**

The decrease of \$44 thousand is from EIT's accounts moving to the General Fund as noted above, and the reallocation by departments to cover their salary lines or to realign spending.

### **Scholarships**

The India MBA program has taken a reduction in its scholarships. This decision was made after an evaluation of the program's first year.

### **Other**

This category mainly consists of the contingency lines which are used to offset revenue increases or decreases within departments. The lines are also used to cover salary and benefit increases as well as increases to the indirect costs.

### **Transfers**

The change in the indirect cost from 7.5% to 11% creates an increase in the transfers from the designated accounts to the general fund this year of \$602 thousand. Off setting that is an increase from the general fund to the designated fund for general fees as well as a transfer to fund the two new positions in Patent-Technology.



**THE UNIVERSITY OF TOLEDO - MAIN CAMPUS DESIGNATED FUND**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
*(dollars in \$000s)*

	FY2007 Budget	FY2007 Projection	FY2008 Budget	Favorable / (Unfavorable) Variance
<b>REVENUE</b>				
Student Tuition & Fees - Net Student Revenue	\$ 7,892	\$ 7,892	\$ 7,996	\$ 104
State Share of Instruction	-	-	-	-
Hospital - Net Patient Revenue	-	-	-	-
<b>Other Revenue</b>				
Government Grants & Contracts	393	393	393	-
Private Gifts, Grants & Contracts	249	249	252	3
Sales and Services	5,112	5,112	5,220	108
Other	66	66	65	(1)
Subtotal - Other Revenue	5,820	5,820	5,931	110
<b>Total Revenue</b>	<b>13,712</b>	<b>13,712</b>	<b>13,927</b>	<b>214</b>
<b>EXPENSES</b>				
Salaries	4,007	4,007	3,811	196
Student Salaries & Stipends	174	174	186	(12)
Benefits	1,335	1,335	1,265	70
Non-Payroll compensation	424	584	1,080	(496)
Management Contracts	160	170	-	170
Supplies	720	720	610	110
Travel & Entertainment	293	793	330	463
Information and Communication	1,247	1,247	1,203	44
Occupancy	14	14	14	-
Scholarships & Other Student Aid	657	657	517	140
Provision for Doubtful Accounts	-	-	-	-
Other	9,459	8,789	9,367	(578)
Depreciation	-	-	-	-
<b>Total Expenses</b>	<b>18,490</b>	<b>18,490</b>	<b>18,382</b>	<b>108</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Income (Loss)	-	-	-	-
Unrealized Gains (Losses)	-	-	-	-
Grant Indirect Cost Recovery	1,328	1,328	1,328	-
Capital Appropriations	-	-	-	-
Interest Expense	-	-	-	-
Other	3,450	3,450	3,128	(322)
<b>Total Nonoperating</b>	<b>4,778</b>	<b>4,778</b>	<b>4,456</b>	<b>(322)</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>(0)</b>

## FY 2008 Auxiliary Fund Budget

Listed below are highlights of significant changes for fiscal year (FY) 2008 auxiliary fund budgets for The University of Toledo.

### **Child Care – Page 2.15**

Revenue is expected to increase by approximately \$160,000 as a result of reclassifying expenditure reimbursements to revenue (line 4). The revenue adjustment is matched by an expected \$160,000 increase in expenditures (line 22). Child Care is estimating that it will add approximately \$8,000 to their fund balance in FY 2008 (line 38).

### **Intercollegiate Athletics - Page 2.18**

Revenue – Overall revenue is budgeted to increase by 12% (line 7) due to an additional home football game and to increased funds from royalties based on actual year-to-date amounts. The one-time revenue amount of \$300,000 is for guarantee & option funds for a non-conference away football game against Kansas (Line 6).

Expenses – Increased non-payroll compensation is to cover expenses associated with an additional home football game (Line 9). Increases in supply and travel expenses were requested to help align the budget to actual year-to-date amounts (Lines 11 & 12). The increase in occupancy expense is due mostly to water & sewer expenses that have been a budget variance in the past (Line 14). One-time expenditures are increasing to \$800,000 to fund non-conference home football games against Purdue (\$225,000), Iowa State (\$275,000), and Liberty (\$300,000) (line 21). The guarantee & options revenue and expense fluctuate from year to year based on scheduling.

Transfers – Increased support from the student general fee is to help cover part of the expected increases in salaries, fringes, utilities, and grants in aid (line 24).

Intercollegiate Athletics is estimating a decrease of approximately \$700,000 to its fund balance in FY 2008 mostly due to the net loss on guarantee & options (line 37). In FY 2009 a \$450,000 net gain is expected from the guarantee & option schedule agreements.

### **Larimer Team Facilities – Page 2.19**

Additional occupancy expenses are due to utility cost increases for electricity (line 14). The increased contribution from the student general fee is to help cover salary, fringe, and utility increases (line 24). The estimated FY08 decrease in the Larimer fund balance is the difference from increase costs and the increased support from the student general fee (line 35).

### **Parking – Page 2.21**

Increased Parking revenue is expected as a result of the health science campus student parking fees (Line 1). Parking is estimating to increase its fund balance in FY 2008 by approximately \$796,000 (line 37).

### **Print Shop - Page 2.23**

The Print Shop is requesting to use \$259,000 of its fund balance to purchase a \$90,000 computer to plate system and a \$169,000 for a two color offset press (line 37).

### **Residence Life – Page 2.24**

Sales and service revenue is based on room rate increases of 3.5% and 95% occupancy (line 1). Salary and wage expense increases are to cover staff and student salaries and includes an adjustment for minimum wages (Line 8). The increase in supplies is to cover expenses for expanding network bandwidth (Line 11) and entertainment expense increases are for the addition of the movie channel (Line 12). Decreased occupancy expenses are anticipated based on actual year-to-date utility expenses (Line 14) and there was a reallocation from contingency to help cover salary and benefit increases (Line 18). One-time improvement requests include \$175,000 for a new housing management system and \$200,000 for repair and replacement needs (Line 21).

### **Student Medical Center – Page 2.26**

A large increase in revenue is due to the new UT Pharmacy prescription sales (Line 1) and is matched by a large increase in pharmaceutical supply expense (line 18). The salaries and benefit expenses for both the Chief and Associate Chief of Medicine were reallocated to the Health Science Campus (Lines 8, 9, & 10). The increase in supplies expense is to cover hardware and software expenses and office supplies (Line 11) and is partially covered by a reallocation from information & communications expense (Line 13). Student general fee support is increasing by 6% to help cover increased costs for salaries, benefits, and utilities (Line 24) and there is a \$95,000 decrease in funding support from Residence Life (Line 29). The Student Medical Center is estimating a \$60,000 decrease to its fund balance in FY08 (Line 37) due to one-time requests for maintenance, furniture, and equipment needs (Line 21).

### **Student Recreation Center – Page 2.27**

The increase in salary and wages expense includes a change to the student wage scale as a result of the minimum wage increase (Lines 8 & 10). Funds were also reallocated from occupancy to travel and salaries & benefits as a result of utility savings (Line 14). The one-time request of \$148,100 is to cover replacement of exercise equipment and building maintenance (line 21). Student general fee support is increasing by \$258,056 to cover a \$203,934 increase in the debt service payment and to also help cover salary and benefit increases (Lines 24 & 26). The Student Recreation Center is estimating an increase to their fund balance in FY 2008 of approximately \$25,000 (line 37).

### **Student Union – Page 2.28**

The increase in capital equipment is matched by a corresponding decrease in debt service (Lines 19 & 33). The debt service savings and \$300,000 one-time request will be used to renovate the auditorium (Line 21). The budget for other expenses was increased as a contingency for possible utility expense needs (Line 18). The Student Union is estimating a decrease of approximately \$463,000 to its fund balance in FY 2008 (line 37).

### **Transit Service – Page 2.29**

The increase for salaries and wages includes \$24,500 for additional student bus driver wages as a result of adding the Kenwood and Health Science Campus routes (Line 8). There is also a \$73,500 increase in supplies expense related to the additional routes to cover fuel expenses (Line 11). The additional Kenwood route expenses are estimated at \$35,000 and the additional Health Science Campus routes are estimated at \$63,000. The one-time request of \$25,000 (Line 21) along with the capital equipment budget (Line 19) will be used to purchase a new bus. Student general fee support is decreasing by \$23,880 (Line 24) in relation to a decreased transfer out to the general fund for indirect cost expenses (Line 32). Transit Services is estimating a decrease to its fund balance in FY 2008 of approximately \$109,000 (line 37) due to the additional routes.

**FY2008 AUXILIARY FUND SUMMARY**

	FY 2007 APPROVED BUDGET	FY 2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUES BY SOURCE</b>					
1	41,798,691	4,113,583	10%	45,912,274	
2	0	0	NA	0	
3	1,145,934	(66,928)	-6%	1,079,006	
4	14,031,115	160,341	1%	14,191,456	
5	Subtotal	56,975,740	4,206,996	7%	61,182,736
6	425,000	(125,000)	-29%	300,000	
7	<b>TOTAL REVENUES</b>	<b>57,400,740</b>	<b>4,081,996</b>	<b>7%</b>	<b>61,482,736</b>
<b>EXPENDITURES BY NATURAL CLASSIFICATION</b>					
8	12,820,560	337,123	3%	13,157,683	
9	19,117,339	535,493	3%	19,652,832	
10	4,568,544	83,405	2%	4,651,949	
11	2,021,378	247,830	12%	2,269,208	
12	1,289,910	537,730	42%	1,827,640	
13	1,189,288	8,730	1%	1,198,018	
14	7,622,598	(628,566)	-8%	6,994,032	
15					
16	3,450,553	0	NA	3,450,553	
17	1,933,400	73,446	4%	2,006,846	
18	1,991,235	3,800,597	191%	5,791,832	
19	331,772	134,291	40%	466,063	
20	Subtotal	56,336,577	5,130,079	9%	61,466,656
21	1,120,375	848,840	76%	1,969,215	
22	<b>TOTAL EXPENDITURES</b>	<b>57,456,952</b>	<b>5,978,919</b>	<b>10%</b>	<b>63,435,871</b>
23	Operating Income over expenditure	(56,212)	(1,896,923)	3375%	(1,953,135)
<b>TRANSFER (FROM)</b>					
24	14,610,261	348,649	2%	14,958,910	
25	1,246,929	0	NA	1,246,929	
26	2,989,423	68,030	2%	3,057,453	
27	231,044	0	NA	231,044	
28	547,606	0	NA	547,606	
29	330,640	0	NA	330,640	
30	1,041,912	(95,000)	-9%	946,912	
31	30,750	(30,750)	-100%	0	
32	0	52,449	NA	0	
33	Subtotal	21,028,565	343,378	2%	21,319,494
<b>TRANSFER (TO)</b>					
34	(3,370,065)	134,075	-4%	(3,235,990)	
35	(96,620)	0	NA	(96,620)	
36	(13,417,314)	(12,440)	0%	(13,429,754)	
37	(1,041,912)	95,000	-9%	(946,912)	
38	(386,364)	0	NA	(386,364)	
39	(475,000)	0	NA	(475,000)	
40	(1,357,258)	0	NA	(1,357,258)	
41	Subtotal	(20,144,533)	216,635	-1%	(19,927,898)
42	<b>NET TRANSFER</b>	<b>884,032</b>	<b>560,013</b>	<b>63%</b>	<b>1,391,596</b>
43	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>827,820</b>	<b>(1,336,910)</b>	<b>-161%</b>	<b>(561,539)</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
44	June 30, 2007 (Projected)			3,987,117	
45	June 30, 2008 (Projected)			3,425,578	

FY 2008 AUXILIARY UNIT SUMMARY					
	Revenue	Expenditures	Transfer In	Transfer Out	(Projected) FY 2008 Fund Balance Changes
Child Care Center	1,204,402	1,353,937	178,963	21,195	8,233
Food Service	12,597,117	11,614,217	360,000	1,318,177	24,723
Glass Bowl	1,068,798	121,886	61,189	1,008,101	0
Intercollegiate Athletics	4,123,549	15,169,503	11,734,155	1,394,667	(706,466)
Larimer Team Facility	0	388,119	411,317	38,944	(15,746)
Motor Vehicle Operations	0	0	0	0	0
Parking	3,168,182	1,315,421	0	1,055,867	796,894
Parking Enforcement	833,661	561,212	0	271,549	900
Print Services	1,543,000	1,624,022	0	177,978	(259,000)
Residence Life	20,938,133	10,401,140	0	10,412,500	124,493
Special Events	229,942	194,727	0	23,215	12,000
Student Medical Center	5,726,571	6,515,188	1,129,165	400,999	(60,451)
Student Recreation Center	739,000	2,559,875	4,068,420	2,221,717	25,828
Student Union	553,334	2,798,200	2,839,667	1,057,988	(463,187)
Transit Services	257,047	744,497	536,618	158,273	(109,105)
University Bookstores	8,500,000	8,073,927	0	366,728	59,345
<b>Total Base and One-Time</b>	<b>61,482,736</b>	<b>63,435,871</b>	<b>21,319,494</b>	<b>19,927,898</b>	<b>(561,539)</b>

FY 2008 ALLOCATED AUXILIARY FUND BALANCE - SUMMARY				
	(Budgeted) 6/30/07 Fund Balance	(Projected) 6/30/07 Fund Balance	FY2008 Change	(Projected) 6/30/08 Fund Balance
Child Care Center	21,379	21,379	8,233	29,612
Food Service	1,280,315	1,280,315	24,723	1,305,038
Glass Bowl	(258,316)	(258,316)	0	(258,316)
Intercollegiate Athletics	(3,808,037)	(5,238,037)	(706,466)	(5,944,503)
Larimer Team Facility	(62,147)	(62,147)	(15,746)	(77,893)
Motor Vehicle Operations	0	(52,449)	0	(52,449)
Parking	1,432,539	1,432,539	796,894	2,229,433
Parking Enforcement	(191,751)	(191,751)	900	(190,851)
Print Services	566,072	566,072	(259,000)	307,072
Residence Life	1,209,797	1,518,917	124,493	1,643,410
Special Events	389,913	389,913	12,000	401,913
Student Medical Center	363,659	363,659	(60,451)	303,208
Student Recreation Center	907,828	907,828	25,828	933,656
Student Union	991,287	991,287	(463,187)	528,100
Transit Services	301,671	301,671	(109,105)	192,566
University Bookstores	2,016,236	2,016,237	59,345	2,075,582
<b>Total</b>	<b>5,160,445</b>	<b>3,987,117</b>	<b>(561,539)</b>	<b>3,425,578</b>

**CHILD CARE  
FY 2008 BUDGET**

(GL Map Code 34630)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	1,037,848	29,977	3%	1,067,825
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	6,510	130,067	1998%	136,577
5	Subtotal	1,044,358	160,044	15%	1,204,402
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>1,044,358</b>	<b>160,044</b>	<b>15%</b>	<b>1,204,402</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	30,338	6,092	20%	36,430
9	Compensation Non-Payroll	930,358	141,842	15%	1,072,200
10	Employee Benefits	10,222	1,475	14%	11,697
11	Supplies & Equipment < \$5,000	6,000	5,000	83%	11,000
12	Travel & Entertainment	0	0	NA	0
13	Information & Communications	6,000	500	8%	6,500
14	Occupancy	60,421	4,224	7%	64,645
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	0	1,932	NA	1,932
19	Capitalized Equipment	149,533	0	NA	149,533
20	Subtotal	1,192,872	161,065	14%	1,353,937
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>1,192,872</b>	<b>161,065</b>	<b>14%</b>	<b>1,353,937</b>
23	Operating Income over expenditure	(148,514)	(1,021)	1%	(149,535)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	128,963	0	NA	128,963
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	50,000	0	NA	50,000
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	178,963	0	NA	178,963
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	0	0	NA	0
32	General Fund - Other	(195)	0	NA	(195)
33	Plant Fund - Debt Service	0	0	NA	0
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(21,000)	0	NA	(21,000)
36	Subtotal	(21,195)	0	NA	(21,195)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>9,254</b>	<b>(1,021)</b>	<b>-11%</b>	<b>8,233</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)				21,379
39	June 30, 2008 (Projected)				29,612

**FOOD SERVICE  
FY 2008 BUDGET**

(GL Map Code 34620)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	8,832,117	0	0%	8,832,117
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	3,765,000	0	0%	3,765,000
5	Subtotal	12,597,117	0	0%	12,597,117
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>12,597,117</b>	<b>0</b>	<b>0%</b>	<b>12,597,117</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	110,589	0	0%	110,589
9	Compensation Non-Payroll	10,282,012	0	0%	10,282,012
10	Employee Benefits	19,194	(2)	0%	19,192
11	Supplies & Equipment < \$5,000	178,836	0	0%	178,836
12	Travel & Entertainment	37,808	0	0%	37,808
13	Information & Communications	43,000	0	0%	43,000
14	Occupancy	858,000	0	0%	858,000
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	84,780	0	0%	84,780
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	11,614,219	(2)	0%	11,614,217
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>11,614,219</b>	<b>(2)</b>	<b>0%</b>	<b>11,614,217</b>
23	Operating Income over expenditure	982,898	2	0%	982,900
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	360,000	0	0%	360,000
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	360,000	0	0%	360,000
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	0	0	NA	0
32	General Fund - Other	(467)	0	0%	(467)
33	Plant Fund - Debt Service	(768,160)	(50)	0%	(768,210)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - General Fee Shortfall	0	0	NA	0
36	Plant Fund - Capital Improvement	(475,000)	0	0%	(475,000)
37	General Fund - Reduction Target	(74,500)	0	0%	(74,500)
38	Subtotal	(1,318,127)	(50)	0%	(1,318,177)
39	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>24,771</b>	<b>(48)</b>	<b>0%</b>	<b>24,723</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
40	June 30, 2007 (Projected)				<b>1,280,315</b>
41	June 30, 2008 (Projected)				<b>1,305,038</b>



**GLASS BOWL  
FY 2008 BUDGET**

(GL Map Code 30120)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	0	0	NA	0	
2	0	0	NA	0	
3	719,134	0	0%	719,134	
4	349,664	0	0%	349,664	
5	Subtotal	1,068,798	0	0%	1,068,798
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>1,068,798</b>	<b>0</b>	<b>0%</b>	<b>1,068,798</b>
<b>EXPENDITURES</b>					
8	0	0	NA	0	
9	0	0	NA	0	
10	0	0	NA	0	
11	0	0	NA	0	
12	0	0	NA	0	
13	0	0	NA	0	
14	0	0	NA	0	
15	0	0	NA	0	
16	0	0	NA	0	
17	0	0	NA	0	
18	121,886	0	0%	121,886	
19	0	0	NA	0	
20	Subtotal	121,886	0	0%	121,886
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>121,886</b>	<b>0</b>	<b>0%</b>	<b>121,886</b>
23	Operating Income over expenditure	946,912	0	0%	946,912
<b>TRANSFER (FROM)</b>					
24	0	0	NA	0	
25	0	0	NA	0	
26	63,190	(2,001)	-3%	61,189	
27	0	0	NA	0	
28	0	0	NA	0	
29	One-Time Transfer from Special Events for Fund Balance	0	0	NA	0
30	Subtotal	63,190	(2,001)	-3%	61,189
<b>TRANSFER (TO)</b>					
31	0	0	NA	0	
32	0	0	NA	0	
33	(63,190)	2,001	-3%	(61,189)	
34	(946,912)	0	0%	(946,912)	
35	0	0	NA	0	
36	Subtotal	(1,010,102)	2,001	0%	(1,008,101)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>0</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)			<b>(258,316)</b>	
39	June 30, 2008 (Projected)			<b>(258,316)</b>	

**INTERCOLLEGIATE ATHLETICS  
FY 2008 BUDGET**

(GL Map Code 30100)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	2,162,339	444,318	21%	2,606,657
2	Management Contracts	0	0	NA	0
3	Gifts	426,800	(66,928)	-16%	359,872
4	Other Income	793,510	63,510	8%	857,020
5	Subtotal	3,382,649	440,900	13%	3,823,549
6	One-Time Revenue	425,000	30,000	7%	300,000
7	<b>TOTAL REVENUES</b>	<b>3,807,649</b>	<b>470,900</b>	<b>12%</b>	<b>4,123,549</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	3,897,110	144,617	4%	4,041,727
9	Compensation Non-Payroll	222,300	21,600	10%	243,900
10	Employee Benefits	1,210,488	64,957	5%	1,275,445
11	Supplies & Equipment < \$5,000	481,316	50,400	10%	531,716
12	Travel & Entertainment	1,109,471	497,780	45%	1,607,251
13	Information & Communications	534,093	25,000	5%	559,093
14	Occupancy	230,771	30,479	13%	261,250
15	Miscellaneous				
16	Student Scholarships	3,450,553	0	0%	3,450,553
17	Student Room & Board	1,933,400	73,446	4%	2,006,846
18	Other	399,133	(7,411)	-2%	391,722
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	13,468,635	900,868	7%	14,369,503
21	One-Time Expenditures	375,000	257,018	69%	800,000
22	<b>TOTAL EXPENDITURES</b>	<b>13,843,635</b>	<b>1,157,886</b>	<b>8%</b>	<b>15,169,503</b>
23	Operating Income over expenditure	(10,035,986)	(686,986)	7%	(11,045,954)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	9,134,824	174,446	2%	9,309,270
25	General Fund - Out of State Fee Waivers	1,246,929	0	0%	1,246,929
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Scholarships	231,044	0	0%	231,044
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund - Glass Bowl	946,912	0	0%	946,912
30	One-Time Transfer In from General Fee	0	0		0
31	Subtotal	11,559,709	174,446	2%	11,734,155
<b>TRANSFER (TO)</b>					
32	General Fund - Indirect Cost	(1,073,097)	17,833	-2%	(1,055,264)
33	General Fund - Other	(25,106)	0	0%	(25,106)
34	Plant Fund - Debt Service	0	0	NA	0
35	General Fund - Reduction Target	(314,297)	0	0%	(314,297)
36	Subtotal	(1,412,500)	17,833	-1%	(1,394,667)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>111,223</b>	<b>(494,707)</b>	<b>-445%</b>	<b>(706,466)</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)				<b>(5,238,037)</b>
39	June 30, 2008 (Projected)				<b>(5,944,503)</b>

**LARIMER TEAM FACILITIES  
FY 2008 BUDGET**

(GL Map Code 30110)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	0	0	NA	0
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	0	0	NA	0
5	Subtotal	0	0	NA	0
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>0</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	102,682	3,594	4%	106,276
9	Compensation Non-Payroll	0	0	NA	0
10	Employee Benefits	34,914	1,963	6%	36,877
11	Supplies & Equipment < \$5,000	7,465	0	0%	7,465
12	Travel & Entertainment	0	0	NA	0
13	Information & Communications	0	0	NA	0
14	Occupancy	204,566	30,924	15%	235,490
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	763	1,248	164%	2,011
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	350,390	37,729	11%	388,119
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>350,390</b>	<b>37,729</b>	<b>11%</b>	<b>388,119</b>
23	Operating Income over expenditure	(350,390)	(37,729)	11%	(388,119)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	364,357	27,554	8%	391,911
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	19,406	0	0%	19,406
28	One-Time Transfer from Special Events for Fund Balance	0	0	NA	0
29	Subtotal	383,763	27,554	7%	411,317
<b>TRANSFER (TO)</b>					
30	General Fund - Indirect Cost	(32,632)	(5,571)	17%	(38,203)
31	General Fund - Other	(741)	0	0%	(741)
32	Plant Fund - Debt Service	0	0	NA	0
33	Other Auxiliary Fund	0	0	NA	0
34	Subtotal	(33,373)	(5,571)	17%	(38,944)
35	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>0</b>	<b>(15,746)</b>	<b>NA</b>	<b>(15,746)</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
36	June 30, 2007 (Projected)				<b>(62,147)</b>
37	June 30, 2008 (Projected)				<b>(77,893)</b>

**MOTOR VEHICLE OPERATIONS  
FY 2008 BUDGET**

(GL Map Code 32230)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET
<b>REVENUE</b>				
1	0	0	NA	0
2	0	0	NA	0
3	0	0	NA	0
4	0	0	NA	0
5	Subtotal	0	NA	0
6	One-Time Revenue	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>0</b>	<b>NA</b>	<b>0</b>
<b>EXPENDITURES</b>				
8	Salaries, Wages, & OT	0	NA	0
9	Compensation Non-Payroll	0	NA	0
10	Employee Benefits	0	NA	0
11	Supplies & Equipment < \$5,000	0	NA	0
12	Travel & Entertainment	0	NA	0
13	Information & Communications	0	NA	0
14	Occupancy	0	NA	0
15	Miscellaneous			
16	Student Scholarships	0	NA	0
17	Student Room & Board	0	NA	0
18	Other	0	NA	0
19	Capitalized Equipment	0	NA	0
20	Subtotal	0	NA	0
21	One-Time Expenditures	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>NA</b>	<b>0</b>
23	Operating Income over expenditure	0	NA	0
<b>TRANSFER (FROM)</b>				
24	General Fund - General Fee	0	NA	0
25	General Fund - Out of State Fee Waivers	0	NA	0
26	General Fund - General Fee Debt Service	0	NA	0
27	General Fund - Subsidy	0	NA	0
28	General Fund - Other	0	NA	0
29	One-Time Transfer In from General Fund	0	NA	0
30	Subtotal	0	NA	0
<b>TRANSFER (TO)</b>				
31	General Fund - Indirect Cost	0	NA	0
32	General Fund - Other	0	NA	0
33	Plant Fund - Debt Service	0	NA	0
34	Other Auxiliary Fund	0	NA	0
35	General Fund - General Fee Shortfall	0	NA	0
36	One-time transfer to general fund	0	NA	0
37	Subtotal	0	NA	0
38	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>0</b>	<b>NA</b>	<b>0</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>				
39	June 30, 2007 (Projected)			<b>(52,449)</b>
40	June 30, 2008 (Projected)			<b>(52,449)</b>

**PARKING  
FY 2008 BUDGET**

(GL Map Code 32800)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	3,120,500	47,682	2%	3,168,182
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	0	0	NA	0
5	Subtotal	3,120,500	47,682	2%	3,168,182
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>3,120,500</b>	<b>47,682</b>	<b>2%</b>	<b>3,168,182</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	580,874	11,140	2%	592,014
9	Compensation Non-Payroll	1,500	0	0%	1,500
10	Employee Benefits	78,667	3,124	4%	81,791
11	Supplies & Equipment < \$5,000	70,000	0	0%	70,000
12	Travel & Entertainment	4,500	0	0%	4,500
13	Information & Communications	40,000	0	0%	40,000
14	Occupancy	387,810	20,825	5%	408,635
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	64,351	2,630	4%	66,981
19	Capitalized Equipment	50,000	0	0%	50,000
20	Subtotal	1,277,702	37,719	3%	1,315,421
21	One-Time Expenditures	275,000	(275,000)	-100%	0
22	<b>TOTAL EXPENDITURES</b>	<b>1,552,702</b>	<b>(237,281)</b>	<b>-15%</b>	<b>1,315,421</b>
23	Operating Income over expenditure	1,567,798	284,963	18%	1,852,761
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(111,959)	(9,963)	9%	(121,922)
32	General Fund - Other	(1,654)	0	0%	(1,654)
33	Plant Fund - Debt Service	(869,123)	(9,962)	1%	(879,085)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(53,206)	0	0%	(53,206)
36	Subtotal	(1,035,942)	(19,925)	2%	(1,055,867)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>531,856</b>	<b>265,038</b>	<b>50%</b>	<b>796,894</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)				1,432,539
39	June 30, 2008 (Projected)				2,229,433

**PARKING ENFORCEMENT  
FY 2008 BUDGET**

(GL Map Code 32890)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	833,661	0	0%	833,661
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	0	0	NA	0
5	Subtotal	833,661	0	0%	833,661
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>833,661</b>	<b>0</b>	<b>0%</b>	<b>833,661</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	388,860	5,975	2%	394,835
9	Compensation Non-Payroll	0	0	NA	0
10	Employee Benefits	88,857	3,444	4%	92,301
11	Supplies & Equipment < \$5,000	47,000	(12,345)	-26%	34,655
12	Travel & Entertainment	250	0	0%	250
13	Information & Communications	25,000	0	0%	25,000
14	Occupancy	1,000	0	0%	1,000
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	10,271	2,900	28%	13,171
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	561,238	(26)	0%	561,212
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>561,238</b>	<b>(26)</b>	<b>0%</b>	<b>561,212</b>
23	Operating Income over expenditure	272,423	26	0%	272,449
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(80,107)	(6,083)	8%	(86,190)
32	General Fund - Other	(2,125)	0	0%	(2,125)
33	General Fund - Reduction Target	(183,234)	0	0%	(183,234)
34	Other Auxiliary Fund	0	0	NA	0
35	One-time transfer to general fund	0	0	NA	0
36	Subtotal	(265,466)	(6,083)	2%	(271,549)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>6,957</b>	<b>(6,057)</b>	<b>-87%</b>	<b>900</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)				<b>(191,751)</b>
39	June 30, 2008 (Projected)				<b>(190,851)</b>

**PRINT SHOP  
FY 2008 BUDGET**

(GL Map Code 33210)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET
<b>REVENUE</b>				
1 Sales and Services	1,492,000	0	0%	1,492,000
2 Management Contracts	0	0	NA	0
3 Gifts	0	0	NA	0
4 Other Income	51,000	0	0%	51,000
5 Subtotal	1,543,000	0	0%	1,543,000
6 One-Time Revenue	0	0	NA	0
7 <b>TOTAL REVENUES</b>	<b>1,543,000</b>	<b>0</b>	<b>0%</b>	<b>1,543,000</b>
<b>EXPENDITURES</b>				
8 Salaries, Wages, & OT	500,560	18,946	4%	519,506
9 Compensation Non-Payroll	0	0	NA	0
10 Employee Benefits	154,304	9,700	6%	164,004
11 Supplies & Equipment < \$5,000	309,448	0	0%	309,448
12 Travel & Entertainment	2,000	0	0%	2,000
13 Information & Communications	345,000	0	0%	345,000
14 Occupancy	0	0	NA	0
15 Miscellaneous				
16 Student Scholarships	0	0	NA	0
17 Student Room & Board	0	0	NA	0
18 Other	25,298	(16,234)	-64%	9,064
19 Capitalized Equipment	16,000	0	0%	16,000
20 Subtotal	1,352,610	12,412	1%	1,365,022
21 One-Time Expenditures	0	259,000	NA	259,000
22 <b>TOTAL EXPENDITURES</b>	<b>1,352,610</b>	<b>271,412</b>	<b>20%</b>	<b>1,624,022</b>
23 Operating Income over expenditure	190,390	(271,412)	-143%	(81,022)
<b>TRANSFER (FROM)</b>				
24 General Fund - General Fee	0	0	NA	0
25 General Fund - Out of State Fee Waivers	0	0	NA	0
26 General Fund - General Fee Debt Service	0	0	NA	0
27 General Fund - Subsidy	0	0	NA	0
28 General Fund - Other	0	0	NA	0
29 Other Auxiliary Fund	0	0	NA	0
30 Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>				
31 General Fund - Indirect Cost	(136,133)	(2,965)	2%	(139,098)
32 General Fund - Other	(3,382)	0	0%	(3,382)
33 Plant Fund - Debt Service	0	0	NA	0
34 Other Auxiliary Fund	0	0	NA	0
35 General Fund - Reduction Target	(35,498)	0	0%	(35,498)
36 Subtotal	(175,013)	(2,965)	2%	(177,978)
37 <b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>15,377</b>	<b>(274,377)</b>	<b>-1784%</b>	<b>(259,000)</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>				
38 June 30, 2007 (Projected)				<b>566,072</b>
39 June 30, 2008 (Projected)				<b>307,072</b>

**RESIDENCE LIFE  
FY 2008 BUDGET**

(GL Map Code 34100)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET
<b>REVENUE</b>				
1 Sales and Services	21,037,568	(278,935)	-1%	20,758,633
2 Management Contracts	0	0	NA	0
3 Gifts	0	0	NA	0
4 Other Income	253,400	(73,900)	-29%	179,500
5 Subtotal	21,290,968	(352,835)	-2%	20,938,133
6 One-Time Revenue	0	0	NA	0
7 <b>TOTAL REVENUES</b>	<b>21,290,968</b>	<b>(352,835)</b>	<b>-2%</b>	<b>20,938,133</b>
<b>EXPENDITURES</b>				
8 Salaries, Wages, & OT	3,271,601	235,423	7%	3,507,024
9 Compensation Non-Payroll	5,320	0	NA	5,320
10 Employee Benefits	1,896,624	39,707	2%	1,936,331
11 Supplies & Equipment < \$5,000	452,312	51,100	11%	503,412
12 Travel & Entertainment	108,831	22,445	21%	131,276
13 Information & Communications	88,330	0	NA	88,330
14 Occupancy	4,255,226	(629,760)	-15%	3,625,466
15 Miscellaneous				
16 Student Scholarships	0	0	NA	0
17 Student Room & Board	0	0	NA	0
18 Other	298,620	(69,639)	-23%	228,981
19 Capitalized Equipment	0	0	NA	0
20 Subtotal	10,376,864	(350,724)	-3%	10,026,140
21 One-Time Expenditures	200,000	175,000	88%	375,000
22 <b>TOTAL EXPENDITURES</b>	<b>10,576,864</b>	<b>(175,724)</b>	<b>-2%</b>	<b>10,401,140</b>
23 Operating Income over expenditure	10,714,104	(177,111)	-2%	10,536,993
<b>TRANSFER (FROM)</b>				
24 General Fund - General Fee	0	0	NA	0
25 General Fund - Out of State Fee Waivers	0	0	NA	0
26 General Fund - General Fee Debt Service	0	0	NA	0
27 General Fund - Subsidy	0	0	NA	0
28 General Fund - Other	0	0	NA	0
29 Other Auxiliary Fund	0	0	NA	0
30 Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>				
31 General Fund - Indirect Cost	(1,143,666)	122,922	-11%	(1,020,744)
32 General Fund - Other	(17,681)	0	NA	(17,681)
33 Designated Fund - Telephone Services	(386,364)	0	NA	(386,364)
34 Auxiliary Fund - Student Medical Center	(95,000)	95,000	-100%	0
35 General Fund - SCT Maintenance	(5,077)	0	NA	(5,077)
36 Plant Fund - Debt Service	(8,815,193)	66,359	-1%	(8,748,834)
37 Other Auxiliary Fund	0	0	NA	0
38 General Fund - Reduction Target	(233,800)	0	NA	(233,800)
39 One-time transfer	0	0	NA	0
40 Subtotal	(10,696,781)	284,281	-3%	(10,412,500)
41 <b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>17,323</b>	<b>107,170</b>	<b>619%</b>	<b>124,493</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>				
42 June 30, 2007 (Projected)				1,518,917
43 June 30, 2008 (Projected)				1,643,410



**SPECIAL EVENTS - (INTERCOLLEGIATE ATHLETICS)  
FY 2008 BUDGET**

(GL Map Code 30140)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	205,000	12,942	6%	217,942
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	12,000	0	0%	12,000
5	Subtotal	217,000	12,942	6%	229,942
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>217,000</b>	<b>12,942</b>	<b>6%</b>	<b>229,942</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	131,900	1,886	1%	133,786
9	Compensation Non-Payroll	18,000	0	0%	18,000
10	Employee Benefits	22,713	981	4%	23,694
11	Supplies & Equipment < \$5,000	10,000	0	0%	10,000
12	Travel & Entertainment	2,500	0	0%	2,500
13	Information & Communications	3,000	0	0%	3,000
14	Occupancy	1,072	0	0%	1,072
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	2,096	579	28%	2,675
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	191,281	3,446	2%	194,727
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>191,281</b>	<b>3,446</b>	<b>2%</b>	<b>194,727</b>
23	Operating Income over expenditure	25,719	9,496	37%	35,215
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(23,026)	82	0%	(22,944)
32	General Fund - Other	(271)	0	0%	(271)
33	Plant Fund - Debt Service	0	0	NA	0
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - General Fee Shortfall	0	0	NA	0
36	One-Time Transfer to Glass Bowl and Larimer	0	0	NA	0
37	Subtotal	(23,297)	82	0%	(23,215)
38	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>2,422</b>	<b>9,578</b>	<b>395%</b>	<b>12,000</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
39	June 30, 2007 (Projected)				<b>389,913</b>
40	June 30, 2008 (Projected)				<b>401,913</b>

**STUDENT MEDICAL CENTER  
FY 2008 BUDGET**

(GL Map Code 34300)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	1,775,105	3,896,921	220%	5,672,026
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	55,881	(1,336)	-2%	54,545
5	Subtotal	1,830,986	3,895,585	213%	5,726,571
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>1,830,986</b>	<b>3,895,585</b>	<b>213%</b>	<b>5,726,571</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	1,336,301	(278,081)	-21%	1,058,220
9	Compensation Non-Payroll	2,840	367,460	12939%	370,300
10	Employee Benefits	431,323	(81,475)	-19%	349,848
11	Supplies & Equipment < \$5,000	122,819	66,761	54%	189,580
12	Travel & Entertainment	6,500	3,050	47%	9,550
13	Information & Communications	62,534	(20,669)	-33%	41,865
14	Occupancy	43,968	2,641	6%	46,609
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	593,871	3,793,230	639%	4,387,101
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	2,600,156	3,852,917	148%	6,453,073
21	One-Time Expenditures	13,625	48,490	356%	62,115
22	<b>TOTAL EXPENDITURES</b>	<b>2,613,781</b>	<b>3,901,407</b>	<b>149%</b>	<b>6,515,188</b>
23	Operating Income over expenditure	(782,795)	(5,822)	1%	(788,617)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	638,856	37,699	6%	676,555
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	171,582	388	0%	171,970
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	280,640	0	0%	280,640
29	Other Auxiliary Fund - Residence Life	95,000	(95,000)	-100%	0
30	One Time Transfer in from General Fee	0	0	NA	0
31	Subtotal	1,186,078	(56,913)	-5%	1,129,165
<b>TRANSFER (TO)</b>					
32	General Fund - Indirect Cost	(181,522)	(14,933)	8%	(196,455)
33	General Fund - Other	(7,574)	0	0%	(7,574)
34	Plant Fund - Debt Service	(171,582)	(388)	0%	(171,970)
35	General Fund - Reduction Target	(25,000)	0	0%	(25,000)
36	Subtotal	(385,678)	(15,321)	4%	(400,999)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>17,605</b>	<b>(78,056)</b>	<b>-443%</b>	<b>(60,451)</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)				363,659
39	June 30, 2008 (Projected)				303,208

**STUDENT RECREATION CENTER  
FY 2008 BUDGET**

(GL Map Code 34310)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	519,000	(42,000)	-8%	477,000
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	220,000	42,000	19%	262,000
5	Subtotal	739,000	0	0%	739,000
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>739,000</b>	<b>0</b>	<b>0%</b>	<b>739,000</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	1,238,397	120,436	10%	1,358,833
9	Compensation Non-Payroll	10,009	4,591	46%	14,600
10	Employee Benefits	264,391	18,964	7%	283,355
11	Supplies & Equipment < \$5,000	137,352	4,188	3%	141,540
12	Travel & Entertainment	9,395	14,455	154%	23,850
13	Information & Communications	22,095	3,435	16%	25,530
14	Occupancy	596,293	(82,743)	-14%	513,550
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	42,133	8,384	20%	50,517
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	2,320,065	91,710	4%	2,411,775
21	One-Time Expenditures	45,000	103,100	229%	148,100
22	<b>TOTAL EXPENDITURES</b>	<b>2,365,065</b>	<b>194,810</b>	<b>8%</b>	<b>2,559,875</b>
23	Operating Income over expenditure	(1,626,065)	(194,810)	12%	(1,820,875)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	1,604,383	54,122	3%	1,658,505
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	1,677,781	203,934	12%	1,881,715
27	General Fund - Subsidy	528,200	0	0%	528,200
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	3,810,364	258,056	7%	4,068,420
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(249,247)	(917)	0%	(250,164)
32	General Fund - Other	(4,838)	0	0%	(4,838)
33	Plant Fund - Debt Service	(1,677,781)	(203,934)	12%	(1,881,715)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(85,000)	0	0%	(85,000)
36	Subtotal	(2,016,866)	(204,851)	10%	(2,221,717)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>167,433</b>	<b>(141,605)</b>	<b>-85%</b>	<b>25,828</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)				<b>907,828</b>
39	June 30, 2008 (Projected)				<b>933,656</b>

**STUDENT UNION  
FY 2008 BUDGET**

(GL Map Code 34600)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	526,506	2,678	1%	529,184
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	24,150	0	0%	24,150
5	Subtotal	550,656	2,678	0%	553,334
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>550,656</b>	<b>2,678</b>	<b>0%</b>	<b>553,334</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	895,394	38,274	4%	933,668
9	Compensation Non-Payroll	0	0	NA	0
10	Employee Benefits	284,821	16,796	6%	301,617
11	Supplies & Equipment < \$5,000	57,830	9,226	16%	67,056
12	Travel & Entertainment	6,655	0	0%	6,655
13	Information & Communications	13,236	464	4%	13,700
14	Occupancy	895,471	(5,156)	-1%	890,315
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	68,676	82,222	120%	150,898
19	Capitalized Equipment	0	134,291	NA	134,291
20	Subtotal	2,222,083	276,117	12%	2,498,200
21	One-Time Expenditures	181,000	119,000	66%	300,000
22	<b>TOTAL EXPENDITURES</b>	<b>2,403,083</b>	<b>395,117</b>	<b>16%</b>	<b>2,798,200</b>
23	Operating Income over expenditure	(1,852,427)	(392,439)	21%	(2,244,866)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	2,178,380	78,708	4%	2,257,088
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	716,870	(134,291)	-19%	582,579
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	2,895,250	(55,583)	-2%	2,839,667
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(240,270)	2,367	-1%	(237,903)
32	General Fund - Other	(25,783)	0	0%	(25,783)
33	Plant Fund - Debt Service	(716,870)	134,291	-19%	(582,579)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(211,723)	0	0%	(211,723)
36	Subtotal	(1,194,646)	136,658	-11%	(1,057,988)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(151,823)</b>	<b>(311,364)</b>	<b>205%</b>	<b>(463,187)</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)				991,287
39	June 30, 2008 (Projected)				528,100

**TRANSIT SERVICES  
FY 2008 BUDGET**

(GL Map Code 32240)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	257,047	0	0%	257,047
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	0	0	NA	0
5	Subtotal	257,047	0	0%	257,047
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>257,047</b>	<b>0</b>	<b>0%</b>	<b>257,047</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	271,722	28,821	11%	300,543
9	Compensation Non-Payroll	0	0	NA	0
10	Employee Benefits	50,187	2,927	6%	53,114
11	Supplies & Equipment < \$5,000	136,000	73,500	54%	209,500
12	Travel & Entertainment	2,000	0	0%	2,000
13	Information & Communications	7,000	0	0%	7,000
14	Occupancy	0	0	NA	0
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	29,500	1,601	5%	31,101
19	Capitalized Equipment	116,239	0	0%	116,239
20	Subtotal	612,648	106,849	17%	719,497
21	One-Time Expenditures	30,750	0	0%	25,000
22	<b>TOTAL EXPENDITURES</b>	<b>643,398</b>	<b>106,849</b>	<b>17%</b>	<b>744,497</b>
23	Operating Income over expenditure	(386,351)	(106,849)	28%	(487,450)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	560,498	(23,880)	-4%	536,618
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	One-Time Transfer In	30,750	(30,750)	-100%	0
31	Subtotal	591,248	(54,630)	-9%	536,618
<b>TRANSFER (TO)</b>					
32	General Fund - Indirect Cost	(98,406)	31,303	-32%	(67,103)
33	General Fund - Other	(1,170)	0	0%	(1,170)
34	Plant Fund - Debt Service	0	0	NA	0
35	General Fund - Reduction Target	(90,000)	0	0%	(90,000)
36	Subtotal	(189,576)	31,303	-17%	(158,273)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>15,321</b>	<b>(130,176)</b>	<b>-850%</b>	<b>(109,105)</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)				<b>301,671</b>
39	June 30, 2008 (Projected)				<b>192,566</b>

**UNIVERSITY BOOKSTORE  
FY 2008 BUDGET**

(GL Map Code 34610)

	FY 2007 APPROVED BUDGET	FY2008 ADJUSTMENTS	PERCENT CHANGE	FY 2008 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	0	0	NA	0
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	8,500,000	0	0%	8,500,000
5	Subtotal	8,500,000	0	0%	8,500,000
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>8,500,000</b>	<b>0</b>	<b>0%</b>	<b>8,500,000</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	64,232	0	0%	64,232
9	Compensation Non-Payroll	7,645,000	0	0%	7,645,000
10	Employee Benefits	21,839	449	2%	22,288
11	Supplies & Equipment < \$5,000	5,000	0	0%	5,000
12	Travel & Entertainment	0	0	NA	0
13	Information & Communications	0	0	NA	0
14	Occupancy	88,000	0	0%	88,000
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	249,857	(450)	0%	249,407
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	8,073,928	(1)	0%	8,073,927
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>8,073,928</b>	<b>(1)</b>	<b>0%</b>	<b>8,073,927</b>
23	Operating Income over expenditure	426,072	1	0%	426,073
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	0	0	NA	0
32	General Fund - Other	(556)	0	0%	(556)
33	Plant Fund - Debt Service	(335,415)	(757)	0%	(336,172)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(30,000)	0	0%	(30,000)
36	Subtotal	(365,971)	(757)	0%	(366,728)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>60,101</b>	<b>(756)</b>	<b>-1%</b>	<b>59,345</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2007 (Projected)				<b>2,016,237</b>
39	June 30, 2008 (Projected)				<b>2,075,582</b>

## Fiscal Year 2008 General Fund Object Code Summary

<u>Object</u>	<u>Description</u>	<u>FY 2008 Budget</u>
0011	INST FEES - SUMMER	(\$14,472,573)
0012	INST FEES -FALL	(\$63,777,079)
0014	INST FEES-SPRING	(\$58,888,805)
0020	GENERAL FEE-SUMMER	(\$1,310,374)
0021	STUDENT FEES	(\$4,205)
0022	GENERAL FEE-FALL	(\$9,408,415)
0024	GENERAL FEE-SPRING	(\$8,731,009)
0031	O/S SURCHARGE-SUMMER	(\$1,736,055)
0032	O/S SURCHARGE-FALL	(\$5,494,802)
0034	O/S SURCHARGE-SPRING	(\$5,099,176)
0050	APPLICATION FEE-PROC	(\$514,000)
0051	MATRICULATION FEES	(\$172,000)
0052	ADV STANDING FEE	(\$3,000)
0053	LATE PAYMENT CHARGE	(\$450,000)
0054	LATE REGISTR CHARGE	(\$120,000)
0055	LAW PRE-REG DEP FORF	(\$5,500)
0057	INSTALL PYMT PLN FEE	(\$265,000)
0060	STU PROGRAM FEES	(\$120,000)
0062	TRANS/GRAD FEE	(\$320,000)
0064	BREAKAGE FEE	(\$3,000)
0121	INSTRUCTIONAL SUBS	(\$77,398,433)
0202	INDIR COST REC-FED	(\$3,456,076)
0203	TITLE IV ADMIN ALLOW	(\$250,000)
0221	GRANT & CONT-STATE	(\$3,995,001)
0315	GIFTS UT FOUNDATION	(\$856,361)
0322	GRANTS&CONT-AFFILIAT	(\$100,000)
0531	PROGRAM SALES	(\$7,500)
0560	INTRDEPART SALES SVC	(\$540,274)
0561	PUB STNT & GEN SALE	(\$136,040)
0563	TICKET SALES	(\$10,200)
0565	RENTALS-ROOM	(\$161,500)
0566	RENTALS-BUILDING	(\$265,718)
0573	RC & DD FOOD SALES	(\$2,000)
0581	LIBRARY FINES	(\$16,100)
0583	ROYALTIES-OTHER	(\$45,000)
0585	RETURN CHECK CHARGES	(\$6,000)
0586	CHECK CASHING FEE	(\$1,800)
0587	SALE OF SURPLUS PROP	(\$16,000)
0590	P-CARD REBATES	(\$130,000)
0591	STOP PAYMENT FEE	(\$2,500)
0599	OTHER SALES AND SERV	(\$53,855)

<u>Object</u>	<u>Description</u>	<u>FY 2008 Budget</u>
0610	INVESTMENT INCOME	(\$1,800,000)
0621	UNION REIMBURSEMENTS	(\$7,000)
0623	BAD DEBT COLLECTION	(\$300,000)
0699	OTHER INCOME	(\$31,650)
	<b>Total Revenue</b>	<b>(\$260,484,001)</b>
1100	ADMINISTRATIVE	\$26,650,524
1110	CLASSIFIED EXEMPT	\$824,856
1120	BARGAINING UNIT	\$16,909,558
1130	PROVISIONAL ADMINSTR	\$34,278
1180	POLICE OFFICERS	\$1,251,719
1200	FT FACLTY/ADMIN-52WK	\$16,111,297
1210	F-T FACULTY--9 MO	\$48,337,730
1220	F-T FACULTY--SUMMER	\$3,145,971
1230	FACULTY--VISITING	\$447,319
1280	POST DOCTORAL ASSOC	\$124,500
1300	PART TIME FACULTY	\$2,692,892
1310	P-T FACULTY-SUM	\$920,633
1320	GRAD TEACH ASST	\$7,323,819
1330	GRAD TEACH ASST-DOC	\$10,000
1340	GRAD TEACH AST-SUMM	\$800
1350	GRAD NON-TEACH ASST	\$49,380
1360	GRAD NON-TEACH-DOC	\$35,439
1370	GRAD NON-TEACH SUMM	\$6,443
1410	INTERMITTENT CALL-IN	\$247,278
1420	OT-CLASSIFIED EXEMPT	\$7,000
1440	OT-POLICE OFFICERS	\$163,454
1450	OT-CWA BARGAIN UNIT	\$101,788
1470	SPECIAL COMP - STRS	\$879,711
1480	SPECIAL COMP - PERS	\$10,133
1510	STUDENT EMPLOYEE	\$1,536,699
1520	NON-STUDENT/P-TIME	\$108,720
1540	INTERNS	\$2,659
1590	NON-EXEMPT STUDENT	\$23,088
1710	NON-WAGE PAYMENTS	\$2,500
1750	INTER-DEPARTMENT LABOR	(\$763,019)
1820	AUDIT FEES	\$155,622
1830	CONSULTANT FEES	\$325,855
1840	EMP CONTRACTORS	\$105,286
1850	LEGAL FEES	\$218,818
1860	AFFILIATED INST	\$2,591,483
1870	MEDICAL SERVICES	\$4,991
1880	COLLECTION COSTS	\$59,699
1890	BANK SERVICE FEE	\$244,082



<b><u>Object</u></b>	<b><u>Description</u></b>	<b><u>FY 2008 Budget</u></b>
1910	HONORARIUM	\$62,739
1920	CRITIC TEACHERS	\$40,000
1930	FACULTY FELLOWSHIPS	\$135,000
2100	FRINGE BENEFITS	\$1,000,000
2110	ACC SICK/VAC TIME	\$772,467
2120	STRS + Fringes to Govt.	\$10,173,885
2121	PERS + Fringes to Govt.	\$6,170,714
2122	LEO + Fringes to Govt.	\$241,995
2130	Fee Waivers	\$3,074,290
2140	Health Care Benefit	\$17,876,945
2150	Fringes to Govt.	\$2,433,801
2560	FEE PAY--GRAD ASSIST	\$13,639,708
2610	BOARD	\$200
3000	POOL-SUPPLIES	\$5,079,841
3470	GAS & LUBRICANTS	\$125,000
4000	POOL-TRAV/ENTERTAIN	\$1,604,144
4100	CONF COMM ETC - FRG	\$105
5000	POOL INFORMATION/COM	\$3,046,798
5210	DUES	\$176,652
6000	POOL OCCUPANCY	\$1,167,230
6420	FAC RENTALS/LEASES	\$74,775
6510	CONDENSATE HEAT	(\$2,311,115)
6520	NATURAL GAS	\$6,309,615
6610	ELECTRICITY	\$3,787,199
6710	WATER & SEWER	\$390,718
6720	CHILLED WATER	(\$465,905)
6810	WASTE COLLECTION	\$2,400
7000	POOL - MISCELLANEOUS	\$63,236
7110	INSURANCE-GENERAL	\$740,249
7410	STIPENDS	\$48,610
7420	LOANS - STUDENTS	\$36,271
7460	SCHOLARSHIP & FEES	\$21,113,388
7470	ROOM--ON CAMPUS	\$77,000
7480	BOARD--ON CAMPUS	\$33,082
7490	BOOKS	\$5,200
7920	REAL ESTATE TAXES	\$112,800
7950	SPEC PURPOSE CONT	\$507,229
7970	DORMITORY FOOD SERV	\$4,000
7990	CONTINGENCIES	\$6,999,970
8910	DEPT SALES EXPEND CR	(\$126,035)
9000	POOL-CAPITALIZED EQU	\$3,388,099
9930	BAD DEBTS	\$533,673
<b>Total Expenditures</b>		<b>\$239,048,978</b>

<u>Object</u>	<u>Description</u>	<u>FY 2008 Budget</u>
9960	TRANSFER IN	(\$1,472,988)
9963	TRANSFER IN INDIRECT	(\$4,186,947)
	<b>Total Transfers In</b>	<b>(\$5,659,935)</b>
9970	TRANSFER OUT	\$7,246,144
9971	GENERAL FEE TRANSFER	\$19,301,208
9972	SUBSIDY TRANSFER	\$547,606
	<b>Total Transfers Out</b>	<b>\$27,094,958</b>