

# **Executive Summary**

## **FY 2007 Annual Operating Budgets Executive Summary**

Total General Fund Revenue is budgeted at \$260.5 million. This \$13.8 million in revenue growth is primarily driven by Instructional Fee increases and a projection of stable enrollment. The fiscal year 2007 budget also incorporates a \$1.9 million increase in the state share of instruction.

The total General Fund Expenditure budget is \$239 million. This represents a \$13.2 million or 5.9% growth in the pool of funds that generally represent the operating dollars for the institution. Salary and related fringe adjustments account for \$7.6 million of the increase. Total net transfers equal \$21.4 million, an increased of \$592 thousand. This increase is driven mainly by \$1.1 million in general fee support and \$814 thousand in indirect cost. Combined Expenditures and Transfers total \$260.5 million for a balanced general fund budget.

This budget successfully links strategic planning and institutional priorities to spending. It includes funding for: the third increment of new faculty intended to support our research agenda, minority faculty hiring for continued progress in our commitment to diversity, and a new scholarship cohorts for need, merit-based, and out-of-state recipients. These items total over \$4.8 million.

The university's commitment to continue funding strategic priorities in the face of financial challenges resulted in six years of reductions in other areas of the budget. Vice presidents and executive directors met reduction targets of over \$3.2 million to achieve a balanced budget for FY 2007.

The Designated Fund adjustments net to an increase of \$1.2 million. The most significant change is a net increase in student fees of \$913 thousands, which include increases in lab, technology and pharmacy fees; incremental revenue for Distance Learning courses and an International MBA program in India; offset by a decrease in the Executive MBA program revenue.

The Auxiliary Fund balance is projected to increase by \$828 thousand, taking the FY 2007 projected year-end fund balance to \$4.2 million. The most significant change is in parking revenue as a result of a rate increase in parking permit fees.

Please see pages 2.2 through 2.40 for detailed information on all three budgets.

**General Fund, Designated Fund,  
and Auxiliary Fund Budget**

## **FY 2007 General Fund Budget**

### **Process and Environment**

Despite the upcoming merger between the University of Toledo and the Medical University of Ohio, each institution proceeded independently with the budget development process for FY 2007. Because it is too early to accurately identify the potential costs or savings related to the merger; they were not factored into the budget development process.

The Fiscal Advisory Committee (FAC) once again facilitated the budget development process. The committee is comprised of faculty, staff, students, deans, vice presidents, and the Provost. The FAC reviewed multiple fee and budget scenarios and monitored the state budget process for any impact on the State Share of Instruction. FAC presented FY 2007 Budget recommendations to the University President for his review, adjustment, and final recommendation to the Board of Trustees.

With tuition increases capped by the state, total revenue was unable to keep pace with rising expenses such as increases in costs for healthcare, utilities, and insurance, as well as the costs of strategic initiatives and negotiated salary increases. To balance the budget and still fund strategic initiatives, the vice presidents and executive directors were given reduction targets of over \$3.2 million at the start of the FY 2007 budget process. In addition to the reduction targets, \$1.5 million in suspended initiatives and indirect cost transfers were identified and included to balance the budget.

### **Revenue**

Total general fund revenue for FY 2007 is projected to increase by \$14.3 million (see page 2.6, line 19). The four main categories of revenue for the general fund include student fees, government appropriations, government grants and contracts, and other miscellaneous sources.

Revenue from Student Fees is projected to increase by \$11.3 million; with instructional fees representing \$8.8 million, tuition surcharge for out-of-state students, \$1.4 million, and student general fee \$1.1 million (see page 2.6, lines 1-3 & 7). The increases in instructional and student general fees are the result of a Board approved 6% rate increase. Enrollment is expected to remain stable at current levels.

The state share of instruction (SSI) is projected to increase \$1.9 million or 2.5% to \$77.4 million (see page 2.6, line 8). A portion of this increase is due to collaborative work between the Board of Regents and the University in acknowledging the accuracy of our earlier Doctoral data submissions.

Government grants and contracts will increase by \$348 thousand (see page 2.6, line 12). This is a result of an increase in indirect cost recovery from grants and contracts.

Finally, other income will increase by \$711 thousand, of which \$264,000 is from investment earning on the quasi-endowment (see page 2.6, line 17 & page 2.7, line 11). Also included in the increase is \$230,000 in Motor Vehicle Services, which is being moved from the Auxiliary Fund to the General Fund (see page 2.7, line 17).

## **Expenditure and Transfer Highlights**

The FY 2007 general fund expenditure budget is \$239.1 million and interfund transfers total \$21.4 million, for a combined expenditure and transfer budget of \$260.5 million (see page 2.8, lines 11, 20 & 21).

Expenditures and transfers increase \$13.8 million or 5.6% over the previous fiscal year budget (see page 2.8, line 21). When further delineated, expenditures represent a \$13.2 million or 5.9% net increase (see page 2.8, line 11). Total expenditures include nearly \$7.6 million dollars in increases for salaries and fringe benefits. This increase includes contractual salary adjustments negotiated through collective bargaining and a 3.5% increase for professional staff, of which 3.0% is dedicated for merit increases and 0.5% is dedicated for equity adjustments.

Net transfers increase by \$592 thousand or 2.8%, driven mainly by an increase in general fee support to both Auxiliary and Designated Funds and an increase from indirect costs assessed to the Designated units (see page 2.8, line 20).

## **Expenditures**

### **A. Academic Programs**

Instructional/Departmental expenditures are increasing by \$5.2 million (see page 2.9, line 13). \$4.1 million is attributed to faculty and staff increases, including summer faculty and promotional increases (see page 2.9, lines 4, 5 & 10). Also included in this section is the third increment of the faculty-hiring plan which includes the hiring of ten tenure track faculty as well as four lecturers. The faculty minority-hiring plan is being funded again in fiscal year 2007. The combination of both hiring plans will cost slightly over \$1 million (see page 2.9, lines 2 & 3). A new program in Islamic Studies at a cost of \$46 thousand is also included. These increases are offset by almost \$1.2 million in targeted reductions (see page 2.9, line 12).

Academic support is increasing by \$259 thousand, net of almost \$557 thousand in reductions from targeted cuts (see page 2.9, lines 15 & 19). Leading the change is largely the increase in salaries and fringes of nearly \$607 thousand, including additional positions for the Office of Research, funded through increases in indirect costs from grants, to support expansion in research activity.

Scholarships and Fellowships have increased by almost \$4.5 million or 23.7%, net of targeted reductions (see page 2.9, line 31). This increase is largely due to \$2.9 million increase in direct from high school scholarships and \$796 thousand in graduate fee waivers to offset fee increases (see page 2.9, lines 22 & 23).

Separately budgeted research increased \$26,500 caused by salaries and fringe benefit adjustments (see page 2.9, line 33).

## **B. Student and Institutional Support**

Across the categories of Public Service, Student Support, Institutional Support, and Plant Operations and Maintenance, salaries and fringe increased \$1.5 million (see page 2.9, line 34 and page 2.10 lines 37, 43, & 56). Offsetting this increase were targeted reductions of \$1.6 million.

Student Support increased \$170 thousand, net of \$239 thousand in targeted reductions. This increase is solely from salaries and fringes (see page 2.10, line 42).

Institutional Support increased \$723 thousand after targeted reductions (see page 2.10, lines 48-51). Salaries and fringes account for most of this increase, including the reclassification of three academic support positions from Athletics to the Provost Office and positions in Grant Accounting, funded through increases in indirect cost from grants, to support expansion in research activity (see page 2.10, line 43, 44, & 46). Other notable changes include \$100,000 in transition cost and \$66 thousand for rising property and casualty insurance.

Plant Operations and Maintenance increased \$1.1 million, despite \$768 thousand in targeted reductions and a reduction in debt service payment (see page 2.10, lines 53, 54 & 58). The most significant component of this increase is utility cost (page 2.10, line 57), specifically gas, electricity, sewage and water. Other changes include \$229 thousand as a result of the reclassification of Motor Vehicle Operations from the Auxiliary fund and \$291 thousand for increased salaries and fringe benefits (see page 2.10, lines 55 & 56).

## **C. Central Accounts**

The Senate Bill 6 reserve account remains unchanged at \$3 million (see page 2.8, line 9).

The \$1.2 million increase in the University wide expenditure category is primarily due to a projected increase in health care cost, net of pharmacy savings. Ultimately this budget authority will be distributed to the areas within Academic Programs and Student and Institutional Support via the calculation of the new fringe benefit rates.

## **Transfers**

Transfers to the Auxiliary and Designated Funds increased \$944 thousand and \$345 thousand, respectively (see page 2.10, line 66 & page 2.11, line 70). Nearly all of the increase is the result of a 6% rate increase in the General Fee (see page 2.10, line 64 & page 2.11, line 69). Also included in the increase is \$126 thousand for additional

positions in the Student Health Center to support the employee pharmacy program (see page 2.10, line 65).

Transfers from are increasing by \$697 thousand (see page 2.11, line 80). The main contributor to this increase is \$814 thousand in indirect cost charges to Auxiliary and Designated accounts (see page 2.11, lines 74 & 78). Offsetting the increase is a \$125,000 reallocation to fund the Childcare center capital lease payment (see page 2.11, line 76).

## FY 2007 BEGINNING GENERAL FUND SUMMARY

		FY 2006 Approved Budget	FY 2007 Adjustments	FY 2007 Approved Budget
<b>REVENUE</b>				
<b>STUDENT FEES</b>				
1	Instructional Fees	128,351,155	8,787,301	137,138,457
2	Tuition Surcharge	10,936,589	1,393,444	12,330,033
3	Student General Fee	18,303,448	1,146,350	19,449,798
4	Application Fee	511,000	3,000	514,000
5	Matriculation Fee	172,000	0	172,000
6	Other Student Fees	<u>1,293,505</u>	<u>(300)</u>	<u>1,293,205</u>
7	Total Student Fees	159,567,697	11,329,795	170,897,493
<b>GOVERNMENT APPROPRIATIONS</b>				
8	State Share of Instruction	<u>75,478,247</u>	<u>1,920,186</u>	<u>77,398,433</u>
9	Total Government Appropriations	75,478,247	1,920,186	77,398,433
<b>GOVERNMENT GRANTS &amp; CONTRACTS</b>				
10	Recovery of Indirect Cost	3,100,000	356,076	3,456,076
11	State Grants & Contract	<u>4,252,806</u>	<u>(7,805)</u>	<u>4,245,001</u>
12	Total Government Grants & Contracts	7,352,806	348,271	7,701,077
<b>OTHER</b>				
13	Private Gifts, Grants & Contracts	679,566	276,795	956,361
14	Sales and Services	962,733	299,254	1,261,987
15	Investment Income	1,800,000	0	1,800,000
16	Other	<u>333,306</u>	<u>135,344</u>	<u>468,650</u>
17	Total Other Income	3,775,605	711,393	4,486,998
18	Total General Fund Revenue	246,174,355	14,309,645	260,484,001
19	<b>TOTAL CONTINUING REVENUE BUDGET</b>	<b>\$246,174,355</b>	<b>\$14,309,645</b>	<b>\$260,484,001</b>
20	<b>TOTAL CONTINUING EXPENDITURES AND TRANSFERS</b>	<b><u>\$246,674,355</u></b>	<b><u>\$13,809,645</u></b>	<b><u>\$260,484,001</u></b>
21	<b>ADDITION/(REDUCTION) TO FUND BALANCE</b>	<b>(500,000)</b>	<b>500,000</b>	<b>0</b>



# FY 2007 GENERAL FUND REVENUE DETAIL

FY 2007  
APPROVED  
ADJUSTMENTS

## MARGINAL REVENUE ADJUSTMENTS BY SOURCE

<b>Student Fees</b>		
1	Instructional Fee Revenue .....	8,787,302
2	Tuition Surcharge.....	1,393,444
3	General Fee Revenue .....	1,146,350
4	Graduate School Application fee.....	3,000
5	Adjustment for late payment fee, install payment plan, check cashing fee, and stop payment .....	<u>(300)</u>
6	<b>SUBTOTAL STUDENT FEES</b>	<b>11,329,796</b>
 <b>Government Appropriations</b>		
7	State Share of Instruction.....	<u>1,920,186</u>
8	<b>SUBTOTAL GOVERNMENT APPROPRIATIONS</b>	<b>1,920,186</b>
 <b>Government Grants &amp; Contracts</b>		
9	Decrease in Student Support Services.....	(7,805)
10	Increase in Indirect Cost Recovery.....	<u>356,076</u>
11	<b>SUBTOTAL GOVERNMENT GRANTS &amp; CONTRACTS</b>	<b>348,271</b>
 <b>OTHER</b>		
<b>Private Gifts, Grants, &amp; Contracts</b>		
12	Increase representing 5% of quasi-endowment earnings for scholarships .....	264,000
13	Increase in support from UT Foundation for Marketing.....	6,795
14	Fund partial position in Maintenance Structural account from Dana Endowment.....	<u>6,000</u>
15	<b>SUBTOTAL PRIVATE GIFTS, GRANTS &amp; CONTRACTS</b>	<b>276,795</b>
 <b>Sales and Service</b>		
16	Increase in expected revenue for plant operations to reflect projections.....	63,059
17	Increase in expected revenue in return check & check cashing fee.....	4,100
18	Establish Motor Vehicle Services -- moved from Auxiliary funds.....	230,000
19	Increase in expected revenue for rental of buildings .....	2,000
20	Increase in sales of surplus property.....	<u>95</u>
21	<b>SUBTOTAL SALES AND SERVICE</b>	<b>299,254</b>
 <b>Other Income</b>		
22	Increase in revenue from bad debt collection.....	<u>135,344</u>
23	<b>SUBTOTAL OTHER INCOME</b>	<b>135,344</b>
24	<b>TOTAL REVENUE ADJUSTMENTS</b>	<b>14,309,646</b>

**FY 2007 GENERAL FUND EXPENDITURE  
SUMMARY BY PROGRAM AND TRANSFERS**

	FY 2006 Approved Budget	FY 2007 Adjustments	FY 2007 Approved Budget	
<b>EXPENDITURES AND TRANSFERS</b>				
<b>EXPENDITURES BY PROGRAM</b>				
<b>A. Academic Programs</b>				
1	Instructional/Departmental	114,487,432	5,207,029	119,694,461
2	Academic Support	23,087,220	258,773	23,345,993
3	Scholarships/Fellowships	18,885,459	4,475,933	23,361,392
4	Separately Budgeted Research	1,344,466	26,500	1,370,966
<b>B. Student and Institutional Support</b>				
5	Public Service	465,680	(5,339)	460,341
6	Student Support	14,333,374	170,078	14,503,452
7	Institutional Support	26,623,549	723,422	27,346,971
8	Plant Operations & Maintenance	18,344,499	1,123,631	19,468,130
<b>C. Central University Accounts</b>				
9	Senate Bill 6	3,000,000	0	3,000,000
10	University-wide Expenditures	<u>5,259,731</u>	<u>1,237,542</u>	<u>6,497,273</u>
<b>TOTAL CONTINUING GENERAL FUND</b>				
11	<b>EXPENDITURE BUDGET BY PROGRAM</b>	225,831,410	13,217,569	239,048,979
<b>TRANSFERS</b>				
12	To Auxiliary Funds	19,011,896	944,007	19,955,903
13	To Designated Funds	3,638,093	345,080	3,983,173
14	To Plant Funds for Technology Initiatives	3,155,882	0	3,155,882
15	To Need Based Aid Corpus	<u>0</u>	<u>0</u>	<u>0</u>
16	Total Transfers To	25,805,871	1,289,087	27,094,958
17	From Auxiliaries	(4,781,696)	41,383	(4,740,313)
18	From Designated	<u>(181,230)</u>	<u>(738,392)</u>	<u>(919,622)</u>
19	Total Transfers From	(4,962,926)	(697,009)	(5,659,935)
20	<b>TOTAL INTERFUND TRANSFERS</b>	<u>20,842,945</u>	<u>592,078</u>	<u>21,435,023</u>
21	<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<u>\$246,674,355</u>	<u>\$13,809,647</u>	<u>\$260,484,001</u>

# FY 2007 GENERAL FUND EXPENDITURE DETAIL BY PROGRAM

FY 2007  
APPROVED  
ADJUSTMENTS

## MARGINAL EXPENDITURE ADJUSTMENTS DETAIL BY PROGRAM

### A. ACADEMIC PROGRAMS

#### Instructional/Departmental

1	Funding for Islamic Studies program.....	46,360
2	Funding for third increment of new faculty hiring plan (includes fringes).....	874,374
3	Minority faculty hiring assistance program (includes fringes).....	131,157
4	AAUP & Lecturer Promotional increases (includes fringes).....	98,773
5	Estimate for salaries and fringes -- all employee groups.....	3,865,324
6	Matching Expenditure authority for indirect cost from grants.....	72,426
7	Matching Expenditure authority for Law (6% to 8% fee increase).....	124,022
8	Matching Expenditure authority for MBA (6% to 8% fee increase).....	37,605
9	Matching Expenditure authority for Pharmacy Upper Division fee (90%).....	895,827
10	Increase in summer faculty & fringes.....	98,924
11	Increase in expenditure authority for Workplace Credit .....	135,725
12	Reduction - Provost Area .....	<u>(1,173,488)</u>
13	<b>SUBTOTAL INSTRUCTIONAL</b>	<b>5,207,029</b>

#### Academic Support

14	Increase in Salaries & fringes -- all employee groups.....	606,846
15	Reduction - Provost FY07 .....	(556,896)
16	Increase for positions for Office of Research to support research expansion.....	203,823
17	Expenditure authority for increase in Grad Application fees.....	3,000
18	Increase in room rental .....	<u>2,000</u>
19	<b>SUBTOTAL ACADEMIC SUPPORT</b>	<b>258,773</b>

#### Scholarships/Fellowships

20	Increase - Staff Salaries .....	1,785
21	Reduction - Provost - Enrollment Services.....	(150,000)
22	Graduate Fee Waivers due to fee increase.....	796,305
23	New Cohort - Direct from High School scholarship.....	2,913,236
24	Legacy scholarship.....	70,496
25	National Rocket (Out-of-State scholarship).....	264,360
26	International scholarship.....	33,000
27	Out-of-State Law Scholarship.....	256,100
28	Out-of-State Graduate Scholarship.....	132,180
29	Sister City Scholarship.....	26,436
30	Undergrad Scholarships due to fee increases .....	<u>132,035</u>
31	<b>SUBTOTAL SCHOLARSHIPS/FELLOWSHIPS</b>	<b>4,475,933</b>

#### Separately Budgeted Research

32	Increase in Salaries & fringes -- all employee groups.....	<u>26,500</u>
33	<b>SUBTOTAL SEPARATELY BUDGETED RESEARCH</b>	<b>26,500</b>

### B. STUDENT AND INSTITUTIONAL SUPPORT

#### Public Service

34	Increase in Salaries & fringes -- all employee groups.....	16,661
35	Reduction - Finance, Technology & Operations.....	<u>(22,000)</u>
36	<b>SUBTOTAL PUBLIC SERVICE</b>	<b>(5,339)</b>

# FY 2007 GENERAL FUND EXPENDITURE DETAIL BY PROGRAM

FY 2007  
APPROVED  
ADJUSTMENTS

## MARGINAL EXPENDITURE ADJUSTMENTS DETAIL BY PROGRAM

### Student Support

37	Increases in Salaries and fringes -- all employee groups.....	417,154
38	Accessibility decrease due to state reduction for Student Support Services.....	(7,805)
39	Reduction - Provost.....	(28,430)
40	Reduction - Finance, Technology and Operations .....	(128,748)
41	Reduction - Student Life.....	<u>(82,093)</u>
42	<b>SUBTOTAL STUDENT SERVICES</b>	<b>170,078</b>

### Institutional Support

43	Increase in Salaries & fringes -- all employee groups.....	808,687
44	Move three academic support positions from Athletics to Provost office.....	196,071
45	Increase in property and casualty insurance.....	65,996
46	Increases for positions in Grant Accounting to support research expansion .....	79,827
47	Transition costs.....	100,000
48	Reduction - General Counsel .....	(42,366)
49	Reduction - Provost .....	(21,606)
50	Reduction - President .....	(42,760)
51	Reduction - Finance, Technology and Operations .....	<u>(420,427)</u>
52	<b>SUBTOTAL INSTITUTIONAL SUPPORT</b>	<b>723,422</b>

### Plant Operations & Maintenance

53	Reduction - Finance, Technology and Operations .....	(512,852)
54	Reduction from Koch Financial Debt Service.....	(255,251)
55	Increase for expenditures for Motor Vehicle Operations moved from Auxiliary fund.....	229,255
56	Increase in Salaries & fringes -- all employee groups.....	290,708
57	Utility Costs .....	<u>1,371,771</u>
58	<b>SUBTOTAL PLANT OPERATIONS &amp; MAINTENANCE</b>	<b>1,123,631</b>

## C. CENTRAL UNIVERSITY ACCOUNTS

### University-wide

59	Increase in Education Fringes .....	172,392
60	Increase in Health Care.....	1,191,074
61	Reallocation from Health Care Reserve to fund Pharmacy positions.....	<u>(125,924)</u>
62	<b>SUBTOTAL UNIVERSITY WIDE</b>	<b>1,237,542</b>
63	<b>TOTAL EXPENDITURE ADJUSTMENTS</b>	<b><u>13,217,569</u></b>

## MARGINAL TRANSFER ADJUSTMENTS DETAIL

### TRANSFERS TO

#### Auxiliary Funds:

64	Increase in General Fee support.....	818,083
65	Increase to Student Health Center for Pharmacy positions.....	<u>125,924</u>
66	<b>SUBTOTAL AUXILIARY FUNDS</b>	<b>944,007</b>

## FY 2007 GENERAL FUND EXPENDITURE DETAIL BY PROGRAM

MARGINAL EXPENDITURE ADJUSTMENTS DETAIL BY PROGRAM		FY 2007 APPROVED ADJUSTMENTS
	<b>Designated Fund:</b>	
67	Law Equal Opportunity Grant increased due to fee increase.....	27,450
68	Decrease in transfer for HHS Distance Learning .....	(10,637)
69	Increase in General Fee Support.....	<u>328,267</u>
70	<b>SUBTOTAL DESIGNATED FUND</b>	<b>345,080</b>
71	<b>TOTAL TRANSFERS TO</b>	<b>1,289,087</b>
	<b>TRANSFERS FROM</b>	
	<b>Auxiliary Funds:</b>	
72	Eliminate transfer from Motor Vehicle Operations -- moved to general fund.....	745
73	Transfer from Security Enforcement for reduction target FTO .....	(7,795)
74	Increase in Indirect Cost Reimbursement from Auxiliary Units .....	(75,792)
75	Increase in transfer to EIT from Residence Life for computer maintenance.....	(775)
76	Lease payment moved back to Child Care Center - eliminate transfer.....	<u>125,000</u>
77	<b>SUBTOTAL AUXILIARY FUNDS</b>	<b>41,383</b>
	<b>Designated Fund:</b>	
78	Establish or adjust Indirect Cost for Designated fund units .....	<u>(738,392)</u>
79	<b>SUBTOTAL DESIGNATED FUND</b>	<b>(738,392)</b>
80	<b>TOTAL TRANSFERS FROM</b>	<b>(697,009)</b>
81	<b>TOTAL TRANSFERS</b>	<b>592,078</b>
82	<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b><u>13,809,647</u></b>

## FY2007 - Designated Fund Budget

**Designated Funds** are funds that have been designated for specific activities. They are intended to be self-supporting. Included in the Designated Fund are areas such as the Executive MBA program, portions of University College, lab and technology fee accounts, University Research and Fellowship Program awards. The combined expenditure and transfer budget for designated funds is \$15 million (page 2.13, line 20).

### Revenue

The total net change in revenue is an increase of approximately \$1.2 million (page 2.13, line 7). All changes in the designated funds are offset by a corresponding change in expenditures and/or transfers. Changes occurred in the categories of student fees, sales and services, and public service.

Students Fees are expected to increase by \$913 thousand (page 2.13, line 1). Adjustments in lab, technology, and pharmacy fees are increasing totals by almost \$511 thousand (page 2.14, lines 3, 6 & 7). Two programs new to the University in FY2006 have shown program and enrollment growth which will improve their revenue. The Center for Economic & Business Competitiveness in the College of Business and SkillsMax in University College are projecting increases of \$50 thousand and \$77 thousand respectively (page 2.14, lines 4 & 5). There is a renegotiated agreement with Lorain County Community College's Engineering program which is expected to generate an additional \$170 thousand in revenue as well as a new International MBA Program in India in the College of Business which has estimated revenues of \$207 thousand (page 2.14, lines 2 and 10). Also increasing revenue is a new course fee in Distance Learning which is expected to bring in \$344 thousand (page 2.14, line 8). Offsetting these increases is a decrease in the Executive MBA program which is being adjusted to reflect cohort changes and projected enrollment (page 2.14, line 1).

Sales and Services has an increase in expected revenue of \$198 thousand driven mainly by an increase in Telecommunication's cellular phone program (page 2.14, line 13).

Public Service revenue is seeing an increase of over \$74 thousand related to the American Language Institute's increase in participation (page 2.14, line 19).

### Expenditures and Transfers

Changes in revenue budgets create corresponding changes in expenditure budgets and are reflected on pages 2.15 & 2.16. Significant adjustments to expenditures and/or transfers not highlighted under the revenue sections include reductions as a result of the indirect cost transfers to the general fund being implemented for almost all designated funds in FY 2007 (page 2.16, line 39). These indirect cost transfers required many areas to reduce expenses elsewhere to cover these new transfers. Additionally, due to the 6% increase in the General Fee, General Fee support was increased by almost \$328 thousand (page 2.16, line 41).

## FY 2007 DESIGNATED FUND SUMMARY

		FY 2006 Approved Budget	FY 2007 Beginning Year Adjustments	FY 2007 Approved Budget
<b>REVENUE</b>				
1	Student Fees	7,629,141	913,209	8,542,350
2	Government Grants & Contracts	1,741,283	0	1,741,283
3	Private Gifts, Grants & Contracts	259,652	0	259,652
4	Sales & Services	3,678,208	197,604	3,875,812
5	Other Income	83,270	0	83,270
6	Public Service	<u>462,980</u>	<u>74,440</u>	<u>537,420</u>
<b>7</b>	<b>TOTAL CONTINUING REVENUE BUDGET</b>	<b>\$13,854,534</b>	<b>\$1,185,253</b>	<b>15,039,789</b>
<b>EXPENDITURES BY PROGRAM</b>				
8	Instructional/Departmental	6,500,035	556,796	7,056,831
9	Separately Budgeted Research	2,454,375	(12,818)	2,441,558
10	Public Service	668,530	125,254	793,784
11	Academic Support	4,024,686	(116,787)	3,907,900
12	Student Support	2,262,755	9,819	2,272,574
13	Institutional Support	1,363,623	249,382	1,613,005
14	Scholarships/Fellowships	<u>376,599</u>	<u>27,450</u>	<u>404,049</u>
<b>15</b>	<b>TOTAL CONTINUING DESIGNATED FUND EXPENDITURE BUDGET BY PROGRAM</b>	<b>17,650,603</b>	<b>839,096</b>	<b>18,489,701</b>
<b>TRANSFERS</b>				
16	To General Fund	181,230	738,394	919,624
17	From General Fund	(3,638,092)	(345,080)	(3,983,172)
18	From Auxiliary Fund	<u>(339,207)</u>	<u>(47,157)</u>	<u>(386,364)</u>
<b>19</b>	<b>TOTAL INTERFUND TRANSFERS</b>	<b><u>(\$3,796,069)</u></b>	<b><u>\$346,157</u></b>	<b><u>(\$3,449,912)</u></b>
<b>20</b>	<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b><u>\$13,854,534</u></b>	<b><u>\$1,185,253</u></b>	<b><u>\$15,039,789</u></b>
	<b>Addition/(reduction) to fund balance</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

# FY 2007 DESIGNATED FUND REVENUE DETAIL

FY 2007  
APPROVED  
ADJUSTMENTS

## MARGINAL REVENUE ADJUSTMENTS BY SOURCE

### Student Fees

1	Executive MBA Program adjusted to reflect cohort changes and projected enrollment.....	(450,070)
2	Lorain County Community College updated agreement .....	170,000
3	University lab and Law Library user fees - adjustments.....	261,627
4	Center for Economic & Business Competitiveness (CEBC) expansion of programs .....	50,000
5	Institute SkillsMax in U-College -- expansion of programs .....	77,180
6	Increase in Technology Fees for Arts & Sciences & College of Business.....	31,200
7	Pharmacy BSPS and Clerkship Programs -- increases in fees.....	217,852
8	Distance Learning -- new course fee.....	344,000
9	Campus ID Center -- increase in duplicate ID revenue.....	4,000
10	International MBA Program (India) -- new program in the College of Business.....	<u>207,420</u>
11	<b>SUBTOTAL STUDENT FEES</b>	<b>913,209</b>

### Sales & Services

12	Planetarium revenues adjusted to reflect increase in ticket prices.....	5,000
13	Telecommunication -- Increase in cellular phone program .....	125,672
14	Candy Counters -- increase in sales volume.....	9,980
15	Campus ID Center decrease in expected sales .....	(6,379)
16	Polymer adjustment to match projections.....	31,643
17	Patent Technology increase in expected revenue .....	<u>31,688</u>
18	<b>SUBTOTAL DEPARTMENTAL SALES</b>	<b>197,604</b>

### Public Service

19	American Language Institute adjusted to reflect increase based on projections.....	<u>74,440</u>
20	<b>SUBTOTAL PUBLIC SERVICE</b>	<b>74,440</b>
21	<b>TOTAL REVENUE ADJUSTMENTS</b>	<b><u>1,185,253</u></b>



# FY 2007 DESIGNATED FUND EXPENDITURE DETAIL BY PROGRAM

FY 2007  
APPROVED  
ADJUSTMENTS

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## MARGINAL EXPENDITURE ADJUSTMENTS DETAIL BY PROGRAM

<b>Instructional/Departmental</b>		
1	University Lab Fees increase due to rate adjustments .....	111,476
2	Tech Fee increase in fees less indirect cost.....	(56,008)
3	Indirect cost adjustments for Cassette Tape Service; Art Special Programs, Law Review Publication, Communication Speech Technology.....	(2,935)
4	Marching Band adjustment for general fee & indirect cost.....	4,959
5	Executive MBA Program expenditures reduced to match revenues.....	(450,070)
6	Increase in Physics Overhead account - .25 of salary moved for general fund reduction.....	15,114
7	Pharmacy BSPS - increase in fees less indirect cost .....	5,413
8	Pharmacy Clerkship program - increase in fees less indirect cost.....	175,814
9	Increase expenditures for Center for Economic & Business Competitiveness program .....	40,894
10	Increase in Distance Learning for new course fee less reduction for FY07.....	333,363
11	Planetarium - increase in ticket costs less indirect cost .....	1,356
12	International MBA Program (India) -- new program in College of Business.....	207,420
13	Lorain County Community College - increase expenditures due to new agreement.....	<u>170,000</u>
14	<b>SUBTOTAL INSTRUCTIONAL</b>	<b>556,796</b>
<b>Separately Budgeted Research</b>		
15	Polymer Institute - increase to match expected increase in revenue less indirect cost.....	13,107
16	EITEL Institute, Animal Care Facility, Small Grant Reserves, Research Challenge, and Summer Faculty Fellowship Indirect cost.....	<u>(25,925)</u>
17	<b>SUBTOTAL SEPARATELY BUDGETED RESEARCH</b>	<b>(12,818)</b>
<b>Public Service</b>		
18	Center for Scimatec, Kinesiotherapy, Computer Learning Center, and Software Sales Indirect Cost .....	(8,762)
19	SkillsMAX increase to match expected growth in program.....	77,171
20	American Language Institute increase based on actuals.....	<u>56,845</u>
21	<b>SUBTOTAL PUBLIC SERVICE</b>	<b>125,254</b>
<b>Academic Support</b>		
22	Patent Technology - increase to match expenditures less indirect cost.....	(2,002)
23	Study Abroad, Charter Schools, Network Initiatives, Law Library and IT maintenance Indirect Cost.....	<u>(114,785)</u>
24	<b>SUBTOTAL ACADEMIC SUPPORT</b>	<b>(116,787)</b>
<b>Student Support</b>		
25	Candy Counters - sales less indirect cost .....	(6,799)
26	Escort Services - increase in general fee less indirect cost .....	1,644
27	International Orientation indirect cost.....	(383)
28	Adjustment in Student Activities for general fee and indirect cost .....	41,911
29	ID Center - decrease in sales and increase in indirect cost .....	<u>(26,554)</u>
30	<b>SUBTOTAL STUDENT SUPPORT</b>	<b>9,819</b>

# FY 2007 DESIGNATED FUND EXPENDITURE DETAIL BY PROGRAM

FY 2007  
APPROVED  
ADJUSTMENTS

<b>Institutional Support</b>		
31	Telecom - adjustment in revenues, increase in indirect cost, and increase transfer from Residence Life.....	57,127
32	Re-establish a General Fee Reserve.....	224,613
33	Fiber Optics - indirect cost.....	(3,184)
34	Capital Project Administration indirect cost.....	<u>(29,174)</u>
35	<b>SUBTOTAL INSTITUTIONAL SUPPORT</b>	<b>249,382</b>
<b>Scholarships/Fellowships</b>		
36	Legal Equal Opportunity Grant .....	<u>27,450</u>
37	<b>SUBTOTAL SCHOLARSHIPS/FELLOWSHIPS</b>	<b>27,450</b>
38	<b>TOTAL EXPENDITURE ADJUSTMENTS</b>	<b><u>839,096</u></b>
<b>MARGINAL TRANSFER ADJUSTMENTS DETAIL</b>		
<b>TRANSFERS TO</b>		
<b>General Fund:</b>		
39	Establish indirect cost for all Designated funds.....	<u>738,394</u>
40	<b>SUBTOTAL GENERAL FUND TRANSFERS TO</b>	<b>738,394</b>
<b>TRANSFERS FROM</b>		
<b>General Fund:</b>		
41	Net Change in General Fee Support.....	(328,267)
42	University College - Distance Learning Profit Sharing (budget reduction).....	10,637
43	Legal Equal Opportunity Grant adjustment for student fee increases.....	<u>(27,450)</u>
44	<b>SUBTOTAL GENERAL FUND TRANSFER FROM</b>	<b>(345,080)</b>
<b>Auxiliary Fund:</b>		
45	Telecommunications - transfer from Residence Life for phones in residence hall .....	<u>(47,157)</u>
46	<b>SUBTOTAL AUXILIARY FUND TRANSFER FROM</b>	<b>(47,157)</b>
47	<b>TOTAL TRANSFERS</b>	<b>346,157</b>
48	<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b><u>1,185,253</u></b>

## FY 2007 Auxiliary Fund Budget

Listed below are highlights of significant changes for fiscal year (FY) 2007 auxiliary fund budgets for The University of Toledo.

### **Child Care** – Page 2.23

Revenue is expected to increase by approximately \$118,000 as a result of increased fees and a change in classroom structure (line 1). There was a reallocation of the \$125,000 debt service payment from transfer out to the general fund (line 32) to capital lease payments (line 19). There was also a reallocation of \$112,367 of general fee funds (line 24) from Child Care to Student Activities, the Student Union, and the Student Recreation Center. Child Care is estimating that it will add approximately \$9,000 to their fund balance in FY 2007 (line 38).

### **Food Service** – Page 2.24

Total revenue for Food Services is expected to increase by 18% in FY 2007 based on increased meal plan costs and the freshman residency rule (line 7). Employment contract payments are increasing by approximately \$1.5 million as part of the Food Service contract with AVI (line 9). The \$100,000 increase in occupancy is for utility payments to Residence Life and the Student Union (line 14). Transfers out for capital improvements are increasing by approximately \$319,000 (line 36). Food Service is estimating to add approximately \$25,000 to their fund balance in FY 2007 (line 39).

### **Intercollegiate Athletics** - Page 2.26

Revenue - Sales and service revenue is expected to increase by approximately 5% in large part to an additional home football game (line 1). Other income is increasing due to additional funds from the NCAA for Men's Basketball (line 4). The one-time revenue amount of \$425,000 is for guarantee & option funds for non-conference away football games against Iowa State University (\$275,000) and University of Pittsburgh (\$75,000) along with a Men's Basketball game against the University of Kansas (\$75,000) (line 6).

Expenses - Decreased salary expenses are due to moving three Academic Support positions to the general fund and the elimination of a vacant Director of Athletic Facilities position. (line 8). Scholarship and room and board expenses are increasing by approximately \$106,000 each to match fee increases (lines 16 & 17). The \$28,500 increase in other expenses is primarily due to increased insurance premiums (line 18). One-time expenditures are increasing to \$375,000 to fund non-conference home football games against the University of Kansas (\$125,000) and McNeese State University (\$250,000) (line 21). The guarantee & options revenue and expense fluctuate from year to year based on scheduling.

## **Intercollegiate Athletics (Continued) - Page 2.26**

Transfers – Increased support from the student general fee is to help cover part of the expected increases in salaries, fringes, utilities, insurance, and grants in aid (line 24). Transfers out for indirect cost (overhead) are increasing by approximately \$200,000 (line 32).

Intercollegiate Athletics is estimating to add approximately \$111,000 to their fund balance in FY 2007 (line 37).

## **Larimer Team Facilities – Page 2.27**

Additional occupancy expenses are due to utility cost increases for heat and electricity (line 14). The increased contribution from the student general fee is to cover salary, fringe, and utility increases along with recovering part of the FY 2006 mid-year reduction amount (line 24). Larimer Team Facilities are presenting a balanced budget for FY 2007 (line 35).

## **Motor Vehicle Operations – Page 2.28**

The Motor Vehicle Operations account was moved to the general fund as part of the FY 2007 budget development process. The majority of vehicles serviced within Motor Vehicle Operations are from departments within the general fund. This move better aligns their services to the general fund.

## **Parking – Page 2.29**

Increased Parking revenue is expected as a result of the increase in both student and faculty/staff parking fees (line 1). The 5% increase in salaries and wages is to fund salary increases for PSA, CWA, and other employee groups. The increase to information & communications is based on YTD actual activity (line 13) and the occupancy increase is to cover an expected rise in utility related expenses (line 14). The one-time expense request of \$275,000 is to cover repairs to parking lots and garages (line 21). Parking is estimating to increase the fund balance in FY 2007 by approximately \$530,000 (line 37).

## **Parking Enforcement – Page 2.30**

Parking Enforcement is reducing the contingency budget (line 18) to help cover increases in indirect cost (line 31), to match a general fund reduction target amount (line 33), and to help reestablish the fund balance. Parking Enforcement is estimating to increase their fund balance by approximately \$7,000 in FY 2007 (line 37).

### **Print Shop - Page 2.31**

The Print Shop is reallocating funds from their contingency budget (line 18) to help cover increases in salaries (line 8). There is also a decrease to indirect costs because FY 2005 actual expenses were less than actual expenses in FY 2004 (line 31). The Print Shop is anticipating an increase to their fund balance of approximately \$15,000 in FY 2007 (line 37).

### **Residence Life – Page 2.32**

Overall revenue is projected to increase in FY 2007 due to a 4% increase in room rates, an estimated increase in occupancy from 89% to 92%, and an increased contribution from AVI food service (line 1). Based on an overall occupancy rate of 92% the Dowd/Nash/White residence hall will be closed in FY 2007. A decrease to the salary and wages budget is due to the elimination of three positions as a result of closing Dowd/Nash/White (line 8). Increased occupancy expense is due to rising utility costs (line 14). The one-time expenditure amount of \$200,000 is to cover several smaller projects including painting, flooring, chair and mattress replacement, security upgrades, and the replacement of a residential hot water system in unit C of the Greek Village to a more efficient commercial boiler system (line 21). There is an increase to the transfer out to Telephone Services in the designated fund for additional phones in the Ottawa House (line 33). Residence Life is anticipating an increase to their fund balance of approximately \$17,000 in FY 2007 (line 41).

### **Student Medical Center – Page 2.34**

Revenue from office visits is expected to increase in FY 2007 (line 1). The increase in salary and wages expense is due to the additional staffing requirements of the Pharmacy expansion project (line 8). The one-time expense amount of \$13,625 is for a computer, office equipment, and furniture (line 21). Increased support from the student general fee helped to offset increases in salaries, utilities, and insurance (line 24). Additional funds transferred to the Student Medical Center from the general fund are to help cover costs associated with the Pharmacy expansion (line 28). The Student Medical Center is estimating an increase to their fund balance of approximately \$17,000 in FY 2007 (line 37).

### **Student Recreation Center – Page 2.35**

There is a decrease to salary & wage expense due to a position being reduced from full-time to half-time (line 8). Occupancy expenses are increasing as a result of rising utility costs (line 14). The one-time request of \$45,000 is to cover replacement of exercise equipment (line 21). Approximately \$50,000 of the total increase in student general fee support was reallocated from the Child Care Center (line 24). The Student Recreation Center is estimating an increase to their fund balance in FY 2007 of approximately \$167,000 (line 37).

### **Student Union – Page 2.36**

Increased revenue is a result of an increase to room rental fees for non-student groups (line 1). Increases to salaries and wages (line 8) and utilities (line 14) were offset by an increase in general fee support (line 24). Approximately \$35,000 of the increased general fee support was a reallocation from the Child Care Center (line 24). The \$181,000 one-time expenditure request is for roof repairs and a trash compactor (line 21). The Student Union is estimating a decrease of approximately \$150,000 to their fund balance in FY 2007 (line 37).

### **Transit Service – Page 2.37**

A 3% reduction in revenue is estimated from reduced reimbursement for chartered transit services in FY 2007 (line 1). The reduction in salary and wage expense (line 8) and supplies (line 11) is due to the elimination of the north and south routes. One-time expenses of \$30,750 (line 21) are related to the costs associated with maintaining the Health Science campus routes for summer and fall semesters and are matched by a one-time transfer in (line 30). After the summer and fall passenger data is available a decision will be made regarding Health Science campus routes for the spring semester. Transit Services is estimating an increase to their fund balance in FY 2007 of approximately \$15,000 (line 37).

### **University Bookstore – Page 2.38**

Bookstore revenue is budgeted to increase by \$200,000 in FY 2007 (line 4) and also has a related increase in non-payroll compensation expense to reflect payments to Barnes & Noble (line 9). The University Bookstore is estimating an increase of approximately \$60,000 to their fund balance in FY 2007 (line 37).

## FY2007 AUXILIARY FUND SUMMARY

	FY 2006 APPROVED BUDGET	FY 2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUES BY SOURCE</b>					
1	37,500,363	4,298,328	11%	41,798,691	
2	0	0	NA	0	
3	1,159,134	(13,200)	-1%	1,145,934	
4	13,704,079	327,036	2%	14,031,115	
5	Subtotal	52,363,576	4,612,164	9%	56,975,740
6	299,205	125,795	42%	425,000	
7	<b>TOTAL REVENUES</b>	<b>52,662,781</b>	<b>4,737,959</b>	<b>9%</b>	<b>57,400,740</b>
<b>EXPENDITURES BY NATURAL CLASSIFICATION</b>					
8	13,060,104	(51,823)	0%	13,008,281	
9	17,450,222	1,667,117	10%	19,117,339	
10	4,762,182	(129,646)	-3%	4,632,536	
11	2,209,633	(159,111)	-7%	2,050,522	
12	1,295,875	(5,965)	0%	1,289,910	
13	1,207,726	(18,438)	-2%	1,189,288	
14	7,156,804	467,698	7%	7,624,502	
15	Miscellaneous				
16	Student Scholarships	3,343,927	106,626	3%	3,450,553
17	Student Room & Board	1,826,974	106,426	6%	1,933,400
18	Other	1,835,467	(43,363)	-2%	1,792,104
19	Capitalized Equipment	229,891	101,881	44%	331,772
20	Subtotal	54,378,805	2,041,402	4%	56,420,207
21	1,184,296	(63,921)	-5%	1,120,375	
22	<b>TOTAL EXPENDITURES</b>	<b>55,563,101</b>	<b>1,977,481</b>	<b>4%</b>	<b>57,540,582</b>
23	Operating Income over expenditure	(2,900,320)	2,760,478	-95%	(139,842)
<b>TRANSFER (FROM)</b>					
24	13,806,477	803,784	6%	14,610,261	
25	1,246,929	0	NA	1,246,929	
26	2,975,124	14,299	0%	2,989,423	
27	231,044	0	NA	231,044	
28	547,606	0	NA	547,606	
29	204,716	125,924	62%	330,640	
30	1,041,912	0	NA	1,041,912	
31	34,790	(34,790)	-100%	0	
32	47,535	(47,535)	-100%	0	
33	0	30,750	NA	30,750	
34	Subtotal	20,136,133	892,432	4%	21,028,565
<b>TRANSFER (TO)</b>					
35	(3,294,276)	(75,789)	2%	(3,370,065)	
36	(221,590)	124,970	-56%	(96,620)	
37	(13,401,504)	(15,810)	0%	(13,417,314)	
38	(1,041,912)	0	NA	(1,041,912)	
39	(339,207)	(47,157)	14%	(386,364)	
40	(155,894)	(319,106)	205%	(475,000)	
41	(1,265,833)	(7,795)	1%	(1,273,628)	
42	(82,325)	82,325	-100%	0	
43	(95,160)	95,160	-100%	0	
44	(267,201)	267,201	-100%	0	
45	125,000	(125,000)	-100%	0	
46	(54,970)	54,970	-100%	0	
47	(20,094,872)	33,969	0%	(20,060,903)	
48	<b>NET TRANSFER</b>	<b>41,261</b>	<b>926,401</b>	<b>2245%</b>	<b>967,662</b>
49	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(2,859,059)</b>	<b>3,686,879</b>	<b>-129%</b>	<b>827,820</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
50	June 30, 2006 (Projected)			3,413,176	
51	June 30, 2007 (Projected)			4,240,996	

<b>FY 2007 AUXILIARY UNIT SUMMARY</b>					
	<b>Revenue</b>	<b>Expenditures</b>	<b>Transfer In</b>	<b>Transfer Out</b>	<b>(Projected) FY 2007 Fund Balance Changes</b>
Child Care Center	1,044,358	1,192,872	178,963	21,195	9,254
Food Service	12,597,117	11,614,219	360,000	1,318,127	24,771
Glass Bowl	1,068,798	121,886	63,190	1,010,102	0
Intercollegiate Athletics	3,807,649	13,843,635	11,559,709	1,412,500	111,223
Larimer Team Facility	0	350,390	383,763	33,373	0
Motor Vehicle Operations	0	0	0	0	0
Parking	3,120,500	1,552,702	0	1,035,942	531,856
Parking Enforcement	833,661	561,238	0	265,466	6,957
Print Services	1,543,000	1,352,610	0	175,013	15,377
Residence Life	21,290,968	10,576,864	0	10,696,781	17,323
Special Events	217,000	191,281	0	23,297	2,422
Student Medical Center	1,830,986	2,613,781	1,186,078	385,678	17,605
Student Recreation Center	739,000	2,365,065	3,810,364	2,016,866	167,433
Student Union	550,656	2,486,713	2,895,250	1,111,016	(151,823)
Transit Services	257,047	643,398	591,248	189,576	15,321
University Bookstores	8,500,000	8,073,928	0	365,971	60,101
<b>Total Base and One-Time</b>	<b>57,400,740</b>	<b>57,540,582</b>	<b>21,028,565</b>	<b>20,060,903</b>	<b>827,820</b>

<b>FY 2007 ALLOCATED AUXILIARY FUND BALANCE - SUMMARY</b>			
	<b>(Projected) 6/30/06 Fund Balance</b>	<b>FY2007 Change</b>	<b>(Projected) 6/30/07 Fund Balance</b>
Child Care Center	6,241	9,254	15,495
Food Service	817,384	24,771	842,155
Glass Bowl	0	0	0
Intercollegiate Athletics	(3,178,638)	111,223	(3,067,415)
Larimer Team Facility	0	0	0
Motor Vehicle Operations	0	0	0
Parking	531,559	531,856	1,063,415
Parking Enforcement	15,676	6,957	22,633
Print Services	602,332	15,377	617,709
Residence Life	854,507	17,323	871,830
Special Events	299,782	2,422	302,204
Student Medical Center	339,000	17,605	356,605
Student Recreation Center	432,428	167,433	599,861
Student Union	825,056	(151,823)	673,233
Transit Services	130,888	15,321	146,209
University Bookstores	1,736,961	60,101	1,797,062
<b>Total</b>	<b>3,413,176</b>	<b>827,820</b>	<b>4,240,996</b>



**CHILD CARE  
FY 2007 BUDGET**

(GL Map Code 34630)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	920,123	117,725	13%	1,037,848	
2	0	0	NA	0	
3	0	0	NA	0	
4	6,400	110	2%	6,510	
5	Subtotal	926,523	117,835	13%	1,044,358
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>926,523</b>	<b>117,835</b>	<b>13%</b>	<b>1,044,358</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	29,231	432	1%	29,663
9	Compensation Non-Payroll	926,523	3,835	0%	930,358
10	Employee Benefits	10,118	(125)	-1%	9,993
11	Supplies & Equipment < \$5,000	6,600	(600)	-9%	6,000
12	Travel & Entertainment	0	0	NA	0
13	Information & Communications	6,050	(50)	-1%	6,000
14	Occupancy	57,401	3,924	7%	61,325
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	463	(463)	-100%	0
19	Capitalized Equipment	22,768	126,765	557%	149,533
20	Subtotal	1,059,154	133,718	13%	1,192,872
21	One-Time Expenditures	17,500	(17,500)	-100%	0
22	<b>TOTAL EXPENDITURES</b>	<b>1,076,654</b>	<b>116,218</b>	<b>11%</b>	<b>1,192,872</b>
23	Operating Income over expenditure	(150,131)	1,617	-1%	(148,514)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	241,330	(112,367)	-47%	128,963
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	50,000	0	NA	50,000
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	291,330	(112,367)	-39%	178,963
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	0	0	NA	0
32	General Fund - Other	(125,195)	125,000	-100%	(195)
33	Plant Fund - Debt Service	0	0	NA	0
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(21,000)	0	NA	(21,000)
36	One-Time Transfer adjustment for Child Care, Base Transfer in FY07	125,000	(125,000)	-100%	0
37	Subtotal	(146,195)	125,000	-86%	(21,195)
38	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(4,996)</b>	<b>14,250</b>	<b>-285%</b>	<b>9,254</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
39	June 30, 2006 (Projected)				6,241
40	June 30, 2007 (Projected)				15,495

**FOOD SERVICE  
FY 2007 BUDGET**

(GL Map Code 34620)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	6,875,000	1,957,117	28%	8,832,117
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	3,765,000	0	0%	3,765,000
5	Subtotal	10,640,000	1,957,117	18%	12,597,117
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>10,640,000</b>	<b>1,957,117</b>	<b>18%</b>	<b>12,597,117</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	153,284	5,760	4%	159,044
9	Compensation Non-Payroll	8,772,504	1,509,508	17%	10,282,012
10	Employee Benefits	35,914	(246)	-1%	35,668
11	Supplies & Equipment < \$5,000	178,836	0	0%	178,836
12	Travel & Entertainment	37,808	0	0%	37,808
13	Information & Communications	43,000	0	0%	43,000
14	Occupancy	758,000	100,000	13%	858,000
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	19,851	0	0%	19,851
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	9,999,197	1,615,022	16%	11,614,219
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>9,999,197</b>	<b>1,615,022</b>	<b>16%</b>	<b>11,614,219</b>
23	Operating Income over expenditure	640,803	342,095	53%	982,898
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	338,893	21,107	6%	360,000
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	338,893	21,107	6%	360,000
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	0	0	NA	0
32	General Fund - Other	(467)	0	0%	(467)
33	Plant Fund - Debt Service	(769,943)	1,783	0%	(768,160)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - General Fee Shortfall	0	0	NA	0
36	Plant Fund - Capital Improvement	(155,894)	(319,106)	205%	(475,000)
37	General Fund - Reduction Target	(74,500)	0	0%	(74,500)
38	Subtotal	(1,000,804)	(317,323)	32%	(1,318,127)
39	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(21,108)</b>	<b>45,879</b>	<b>-217%</b>	<b>24,771</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
40	June 30, 2006 (Projected)				817,384
41	June 30, 2007 (Projected)				842,155

**GLASS BOWL  
FY 2007 BUDGET**

(GL Map Code 30120)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	0	0	NA	0
2	Management Contracts	0	0	NA	0
3	Gifts	719,134	0	0%	719,134
4	Other Income	349,664	0	0%	349,664
5	Subtotal	1,068,798	0	0%	1,068,798
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>1,068,798</b>	<b>0</b>	<b>0%</b>	<b>1,068,798</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	0	0	NA	0
9	Compensation Non-Payroll	0	0	NA	0
10	Employee Benefits	0	0	NA	0
11	Supplies & Equipment < \$5,000	0	0	NA	0
12	Travel & Entertainment	0	0	NA	0
13	Information & Communications	0	0	NA	0
14	Occupancy	0	0	NA	0
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	121,886	0	0%	121,886
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	121,886	0	0%	121,886
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>121,886</b>	<b>0</b>	<b>0%</b>	<b>121,886</b>
23	Operating Income over expenditure	946,912	0	0%	946,912
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	61,370	1,820	3%	63,190
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	One-Time Transfer from Special Events for Fund Balance	34,790	(34,790)	-100%	0
30	Subtotal	96,160	(32,970)	-34%	63,190
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	0	0	NA	0
32	General Fund - Other	0	0	NA	0
33	Plant Fund - Debt Service	(65,192)	2,002	-3%	(63,190)
34	Other Auxiliary Fund - Athletics	(946,912)	0	0%	(946,912)
35	General Fund - General Fee Shortfall	0	0	NA	0
36	Subtotal	(1,012,104)	2,002	0%	(1,010,102)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>30,968</b>	<b>(30,968)</b>	<b>-100%</b>	<b>0</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2006 (Projected)				0
39	June 30, 2007 (Projected)				0

**INTERCOLLEGIATE ATHLETICS  
FY 2007 BUDGET**

(GL Map Code 30100)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	2,052,984	109,355	5%	2,162,339
2	Management Contracts	0	0	NA	0
3	Gifts	440,000	(13,200)	-3%	426,800
4	Other Income	670,335	123,175	18%	793,510
5	Subtotal	3,163,319	219,330	7%	3,382,649
6	One-Time Revenue	395,000	30,000	8%	425,000
7	<b>TOTAL REVENUES</b>	<b>3,558,319</b>	<b>249,330</b>	<b>7%</b>	<b>3,807,649</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	3,917,516	(46,818)	-1%	3,870,698
9	Compensation Non-Payroll	241,800	(19,500)	-8%	222,300
10	Employee Benefits	1,270,270	(68,481)	-5%	1,201,789
11	Supplies & Equipment < \$5,000	482,312	27,148	6%	509,460
12	Travel & Entertainment	1,115,971	(6,500)	-1%	1,109,471
13	Information & Communications	558,596	(24,503)	-4%	534,093
14	Occupancy	213,792	16,979	8%	230,771
15	Miscellaneous				
16	Student Scholarships	3,343,927	106,626	3%	3,450,553
17	Student Room & Board	1,826,974	106,426	6%	1,933,400
18	Other	377,600	28,500	8%	406,100
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	13,348,758	119,877	1%	13,468,635
21	One-Time Expenditures	117,982	257,018	218%	375,000
22	<b>TOTAL EXPENDITURES</b>	<b>13,466,740</b>	<b>376,895</b>	<b>3%</b>	<b>13,843,635</b>
23	Operating Income over expenditure	(9,908,421)	(127,565)	1%	(10,035,986)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	8,689,416	445,408	5%	9,134,824
25	General Fund - Out of State Fee Waivers	1,246,929	0	0%	1,246,929
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Scholarships	231,044	0	0%	231,044
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund - Glass Bowl	946,912	0	0%	946,912
30	One-Time Transfer In from General Fee	0	0		0
31	Subtotal	11,114,301	445,408	4%	11,559,709
<b>TRANSFER (TO)</b>					
32	General Fund - Indirect Cost	(871,643)	(201,454)	23%	(1,073,097)
33	General Fund - Other	(25,106)	0	0%	(25,106)
34	Plant Fund - Debt Service	0	0	NA	0
35	General Fund - Reduction Target	(314,297)	0	0%	(314,297)
36	Subtotal	(1,211,046)	(201,454)	17%	(1,412,500)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(5,166)</b>	<b>116,389</b>	<b>-2253%</b>	<b>111,223</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2006 (Projected)				<b>(3,178,638)</b>
39	June 30, 2007 (Projected)				<b>(3,067,415)</b>

**LARIMER TEAM FACILITIES  
FY 2007 BUDGET**

(GL Map Code 30110)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	0	0	NA	0
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	0	0	NA	0
5	Subtotal	0	0	NA	0
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>0</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	99,954	3,298	3%	103,252
9	Compensation Non-Payroll	0	0	NA	0
10	Employee Benefits	35,284	(177)	-1%	35,107
11	Supplies & Equipment < \$5,000	7,579	(114)	-2%	7,465
12	Travel & Entertainment	0	0	NA	0
13	Information & Communications	0	0	NA	0
14	Occupancy	191,785	12,781	7%	204,566
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	0	0	NA	0
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	334,602	15,788	5%	350,390
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>334,602</b>	<b>15,788</b>	<b>5%</b>	<b>350,390</b>
23	Operating Income over expenditure	(334,602)	(15,788)	5%	(350,390)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	311,274	53,083	17%	364,357
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	19,406	0	0%	19,406
28	One-Time Transfer from Special Events for Fund Balance	47,535	(47,535)	-100%	0
29	Subtotal	378,215	5,548	1%	383,763
<b>TRANSFER (TO)</b>					
30	General Fund - Indirect Cost	(31,092)	(1,540)	5%	(32,632)
31	General Fund - Other	(741)	0	0%	(741)
32	Plant Fund - Debt Service	0	0	NA	0
33	Other Auxiliary Fund	0	0	NA	0
34	Subtotal	(31,833)	(1,540)	5%	(33,373)
35	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>11,780</b>	<b>(11,780)</b>	<b>-100%</b>	<b>0</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
36	June 30, 2006 (Projected)				0
37	June 30, 2007 (Projected)				0

**MOTOR VEHICLE OPERATIONS  
FY 2007 BUDGET**

(GL Map Code 32230)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET
<b>REVENUE</b>				
1 Sales and Services	396,779	(396,779)	-100%	0
2 Management Contracts	0	0	NA	0
3 Gifts	0	0	NA	0
4 Other Income	0	0	NA	0
5 Subtotal	396,779	(396,779)	-100%	0
6 One-Time Revenue	0	0	NA	0
7 <b>TOTAL REVENUES</b>	<b>396,779</b>	<b>(396,779)</b>	<b>-100%</b>	<b>0</b>
<b>EXPENDITURES</b>				
8 Salaries, Wages, & OT	132,665	(132,665)	-100%	0
9 Compensation Non-Payroll	0	0	NA	0
10 Employee Benefits	44,293	(44,293)	-100%	0
11 Supplies & Equipment < \$5,000	149,000	(149,000)	-100%	0
12 Travel & Entertainment	0	0	NA	0
13 Information & Communications	750	(750)	-100%	0
14 Occupancy	2,000	(2,000)	-100%	0
15 Miscellaneous				
16 Student Scholarships	0	0	NA	0
17 Student Room & Board	0	0	NA	0
18 Other	27,417	(27,417)	-100%	0
19 Capitalized Equipment	0	0	NA	0
20 Subtotal	356,125	(356,125)	-100%	0
21 One-Time Expenditures	0	0	NA	0
22 <b>TOTAL EXPENDITURES</b>	<b>356,125</b>	<b>(356,125)</b>	<b>-100%</b>	<b>0</b>
23 Operating Income over expenditure	40,654	(40,654)	-100%	0
<b>TRANSFER (FROM)</b>				
24 General Fund - General Fee	0	0	NA	0
25 General Fund - Out of State Fee Waivers	0	0	NA	0
26 General Fund - General Fee Debt Service	0	0	NA	0
27 General Fund - Subsidy	0	0	NA	0
28 General Fund - Other	0	0	NA	0
29 Other Auxiliary Fund	0	0	NA	0
30 Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>				
31 General Fund - Indirect Cost	(51,647)	51,647	-100%	0
32 General Fund - Other	(745)	745	-100%	0
33 Plant Fund - Debt Service	0	0	NA	0
34 Other Auxiliary Fund	0	0	NA	0
35 General Fund - General Fee Shortfall	0	0	NA	0
36 One-time transfer to general fund	(95,160)	95,160	-100%	0
37 Subtotal	(147,552)	147,552	-100%	0
38 <b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(106,898)</b>	<b>106,898</b>	<b>-100%</b>	<b>0</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>				
39 June 30, 2006 (Projected)				<b>0</b>
40 June 30, 2007 (Projected)				<b>0</b>

**PARKING  
FY 2007 BUDGET**

(GL Map Code 32800)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	2,728,500	392,000	14%	3,120,500
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	0	0	NA	0
5	Subtotal	2,728,500	392,000	14%	3,120,500
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>2,728,500</b>	<b>392,000</b>	<b>14%</b>	<b>3,120,500</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	563,282	28,181	5%	591,463
9	Compensation Non-Payroll	1,500	0	0%	1,500
10	Employee Benefits	82,660	(393)	0%	82,267
11	Supplies & Equipment < \$5,000	70,000	0	0%	70,000
12	Travel & Entertainment	4,500	0	0%	4,500
13	Information & Communications	33,000	7,000	21%	40,000
14	Occupancy	373,500	14,310	4%	387,810
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	47,162	3,000	6%	50,162
19	Capitalized Equipment	50,000	0	0%	50,000
20	Subtotal	1,225,604	52,098	4%	1,277,702
21	One-Time Expenditures	400,000	(125,000)	-31%	275,000
22	<b>TOTAL EXPENDITURES</b>	<b>1,625,604</b>	<b>(72,902)</b>	<b>-4%</b>	<b>1,552,702</b>
23	Operating Income over expenditure	1,102,896	464,902	42%	1,567,798
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(114,420)	2,461	-2%	(111,959)
32	General Fund - Other	(1,654)	0	0%	(1,654)
33	Plant Fund - Debt Service	(878,621)	9,498	-1%	(869,123)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(53,206)	0	0%	(53,206)
36	Subtotal	(1,047,901)	11,959	-1%	(1,035,942)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>54,995</b>	<b>476,861</b>	<b>867%</b>	<b>531,856</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2006 (Projected)				531,559
39	June 30, 2007 (Projected)				1,063,415

**PARKING ENFORCEMENT  
FY 2007 BUDGET**

(GL Map Code 32890)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET
<b>REVENUE</b>				
1 Sales and Services	828,661	5,000	1%	833,661
2 Management Contracts	0	0	NA	0
3 Gifts	0	0	NA	0
4 Other Income	0	0	NA	0
5 Subtotal	828,661	5,000	1%	833,661
6 One-Time Revenue	0	0	NA	0
7 <b>TOTAL REVENUES</b>	<b>828,661</b>	<b>5,000</b>	<b>1%</b>	<b>833,661</b>
<b>EXPENDITURES</b>				
8 Salaries, Wages, & OT	385,574	291	0%	385,865
9 Compensation Non-Payroll	0	0	NA	0
10 Employee Benefits	87,861	(525)	-1%	87,336
11 Supplies & Equipment < \$5,000	50,000	(2,000)	-4%	48,000
12 Travel & Entertainment	250	0	0%	250
13 Information & Communications	25,000	0	0%	25,000
14 Occupancy	2,000	0	0%	2,000
15 Miscellaneous				
16 Student Scholarships	0	0	NA	0
17 Student Room & Board	0	0	NA	0
18 Other	36,687	(23,900)	-65%	12,787
19 Capitalized Equipment	5,388	(5,388)	-100%	0
20 Subtotal	592,760	(31,522)	-5%	561,238
21 One-Time Expenditures	76,000	(76,000)	-100%	0
22 <b>TOTAL EXPENDITURES</b>	<b>668,760</b>	<b>(107,522)</b>	<b>-16%</b>	<b>561,238</b>
23 Operating Income over expenditure	159,901	112,522	70%	272,423
<b>TRANSFER (FROM)</b>				
24 General Fund - General Fee	0	0	NA	0
25 General Fund - Out of State Fee Waivers	0	0	NA	0
26 General Fund - General Fee Debt Service	0	0	NA	0
27 General Fund - Subsidy	0	0	NA	0
28 General Fund - Other	0	0	NA	0
29 Other Auxiliary Fund	0	0	NA	0
30 Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>				
31 General Fund - Indirect Cost	(75,355)	(4,752)	6%	(80,107)
32 General Fund - Other	(2,125)	0	0%	(2,125)
33 General Fund - Reduction Target	(175,439)	(7,795)	4%	(183,234)
34 Other Auxiliary Fund	0	0	NA	0
35 One-time transfer to general fund	(267,201)	267,201	-100%	0
36 Subtotal	(520,120)	(12,547)	2%	(265,466)
37 <b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(360,219)</b>	<b>99,975</b>	<b>-28%</b>	<b>6,957</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>				
38 June 30, 2006 (Projected)				15,676
39 June 30, 2007 (Projected)				22,633



**PRINT SHOP  
FY 2007 BUDGET**

(GL Map Code 33210)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET
<b>REVENUE</b>				
1 Sales and Services	1,492,000	0	0%	1,492,000
2 Management Contracts	0	0	NA	0
3 Gifts	0	0	NA	0
4 Other Income	51,000	0	0%	51,000
5 Subtotal	1,543,000	0	0%	1,543,000
6 One-Time Revenue	0	0	NA	0
7 <b>TOTAL REVENUES</b>	<b>1,543,000</b>	<b>0</b>	<b>0%</b>	<b>1,543,000</b>
<b>EXPENDITURES</b>				
8 Salaries, Wages, & OT	489,930	13,897	3%	503,827
9 Compensation Non-Payroll	0	0	NA	0
10 Employee Benefits	156,125	(710)	0%	155,415
11 Supplies & Equipment < \$5,000	309,448	0	0%	309,448
12 Travel & Entertainment	2,000	0	0%	2,000
13 Information & Communications	345,000	0	0%	345,000
14 Occupancy	0	0	NA	0
15 Miscellaneous				
16 Student Scholarships	0	0	NA	0
17 Student Room & Board	0	0	NA	0
18 Other	43,412	(22,492)	-52%	20,920
19 Capitalized Equipment	16,000	0	0%	16,000
20 Subtotal	1,361,915	(9,305)	-1%	1,352,610
21 One-Time Expenditures	0	0	NA	0
22 <b>TOTAL EXPENDITURES</b>	<b>1,361,915</b>	<b>(9,305)</b>	<b>-1%</b>	<b>1,352,610</b>
23 Operating Income over expenditure	181,085	9,305	5%	190,390
<b>TRANSFER (FROM)</b>				
24 General Fund - General Fee	0	0	NA	0
25 General Fund - Out of State Fee Waivers	0	0	NA	0
26 General Fund - General Fee Debt Service	0	0	NA	0
27 General Fund - Subsidy	0	0	NA	0
28 General Fund - Other	0	0	NA	0
29 Other Auxiliary Fund	0	0	NA	0
30 Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>				
31 General Fund - Indirect Cost	(164,466)	28,333	-17%	(136,133)
32 General Fund - Other	(3,382)	0	0%	(3,382)
33 Plant Fund - Debt Service	0	0	NA	0
34 Other Auxiliary Fund	0	0	NA	0
35 General Fund - Reduction Target	(35,498)	0	0%	(35,498)
36 Subtotal	(203,346)	28,333	-14%	(175,013)
37 <b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(22,261)</b>	<b>37,638</b>	<b>-169%</b>	<b>15,377</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>				
38 June 30, 2006 (Projected)				<b>602,332</b>
39 June 30, 2007 (Projected)				<b>617,709</b>

**RESIDENCE LIFE  
FY 2007 BUDGET**

(GL Map Code 34100)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	19,021,547	2,016,021	11%	21,037,568
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	253,400	0	NA	253,400
5	Subtotal	19,274,947	2,016,021	10%	21,290,968
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>19,274,947</b>	<b>2,016,021</b>	<b>10%</b>	<b>21,290,968</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	3,316,188	(28,736)	-1%	3,287,452
9	Compensation Non-Payroll	5,320	0	NA	5,320
10	Employee Benefits	1,928,524	(26,509)	-1%	1,902,015
11	Supplies & Equipment < \$5,000	468,512	(16,200)	-3%	452,312
12	Travel & Entertainment	108,831	0	NA	108,831
13	Information & Communications	89,630	(1,300)	-1%	88,330
14	Occupancy	4,012,216	243,010	6%	4,255,226
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	271,067	6,311	2%	277,378
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	10,200,288	176,576	2%	10,376,864
21	One-Time Expenditures	67,050	132,950	198%	200,000
22	<b>TOTAL EXPENDITURES</b>	<b>10,267,338</b>	<b>309,526</b>	<b>3%</b>	<b>10,576,864</b>
23	Operating Income over expenditure	9,007,609	1,706,495	19%	10,714,104
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(1,188,169)	44,503	-4%	(1,143,666)
32	General Fund - Other	(17,681)	0	NA	(17,681)
33	Designated Fund - Telephone Services	(339,207)	(47,157)	14%	(386,364)
34	Auxiliary Fund - Student Medical Center	(95,000)	0	NA	(95,000)
35	General Fund - SCT Maintenance	(4,302)	(775)	18%	(5,077)
36	Plant Fund - Debt Service	(8,777,172)	(38,021)	0%	(8,815,193)
37	Other Auxiliary Fund	0	0	NA	0
38	General Fund - Reduction Target	(233,800)	0	NA	(233,800)
39	One-Time Transfer adjustment for Res Life/Telecomm, Base Transfer in FY07	(54,970)	54,970	-100%	0
40	Subtotal	(10,710,301)	13,520	0%	(10,696,781)
41	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(1,702,692)</b>	<b>1,720,015</b>	<b>-101%</b>	<b>17,323</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
42	June 30, 2006 (Projected)				<b>854,507</b>
43	June 30, 2007 (Projected)				<b>871,830</b>

**SPECIAL EVENTS - (INTERCOLLEGIATE ATHLETICS)  
FY 2007 BUDGET**

(GL Map Code 30140)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	195,000	10,000	5%	205,000
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	12,000	0	0%	12,000
5	Subtotal	207,000	10,000	5%	217,000
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>207,000</b>	<b>10,000</b>	<b>5%</b>	<b>217,000</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	129,200	1,350	1%	130,550
9	Compensation Non-Payroll	18,000	0	0%	18,000
10	Employee Benefits	22,263	(9)	0%	22,254
11	Supplies & Equipment < \$5,000	10,000	0	0%	10,000
12	Travel & Entertainment	2,500	0	0%	2,500
13	Information & Communications	3,000	0	0%	3,000
14	Occupancy	1,072	0	0%	1,072
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	3,905	0	0%	3,905
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	189,940	1,341	1%	191,281
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>189,940</b>	<b>1,341</b>	<b>1%</b>	<b>191,281</b>
23	Operating Income over expenditure	17,060	8,659	51%	25,719
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(20,827)	(2,199)	11%	(23,026)
32	General Fund - Other	(271)	0	0%	(271)
33	Plant Fund - Debt Service	0	0	NA	0
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - General Fee Shortfall	0	0	NA	0
36	One-Time Transfer to Glass Bowl and Larimer	(82,325)	82,325	-100%	0
37	Subtotal	(103,423)	80,126	-77%	(23,297)
38	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(86,363)</b>	<b>88,785</b>	<b>-103%</b>	<b>2,422</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
39	June 30, 2006 (Projected)				<b>299,782</b>
40	June 30, 2007 (Projected)				<b>302,204</b>

**STUDENT MEDICAL CENTER  
FY 2007 BUDGET**

(GL Map Code 34300)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	1,715,996	59,109	3%	1,775,105
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	52,130	3,751	7%	55,881
5	Subtotal	1,768,126	62,860	4%	1,830,986
6	One-Time Revenue	(46,060)	46,060	-100%	0
7	<b>TOTAL REVENUES</b>	<b>1,722,066</b>	<b>108,920</b>	<b>6%</b>	<b>1,830,986</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	1,209,103	127,198	11%	1,336,301
9	Compensation Non-Payroll	2,940	(100)	-3%	2,840
10	Employee Benefits	404,774	26,549	7%	431,323
11	Supplies & Equipment < \$5,000	129,595	(6,776)	-5%	122,819
12	Travel & Entertainment	6,500	0	0%	6,500
13	Information & Communications	57,034	5,500	10%	62,534
14	Occupancy	40,776	3,192	8%	43,968
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	589,398	4,473	1%	593,871
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	2,440,120	160,036	7%	2,600,156
21	One-Time Expenditures	(87,336)	100,961	-116%	13,625
22	<b>TOTAL EXPENDITURES</b>	<b>2,352,784</b>	<b>260,997</b>	<b>11%</b>	<b>2,613,781</b>
23	Operating Income over expenditure	(630,718)	(152,077)	24%	(782,795)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	577,277	61,579	11%	638,856
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	171,736	(154)	0%	171,582
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	154,716	125,924	81%	280,640
29	Other Auxiliary Fund - Residence Life	95,000	0	0%	95,000
30	One Time Transfer in from General Fee	0	0	NA	0
31	Subtotal	998,729	187,349	19%	1,186,078
<b>TRANSFER (TO)</b>					
32	General Fund - Indirect Cost	(201,355)	19,833	-10%	(181,522)
33	General Fund - Other	(7,574)	0	0%	(7,574)
34	Plant Fund - Debt Service	(171,736)	154	0%	(171,582)
35	General Fund - Reduction Target	(25,000)	0	0%	(25,000)
36	Subtotal	(405,665)	19,987	-5%	(385,678)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(37,654)</b>	<b>55,259</b>	<b>-147%</b>	<b>17,605</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2006 (Projected)				<b>339,000</b>
39	June 30, 2007 (Projected)				<b>356,605</b>

**STUDENT RECREATION CENTER  
FY 2007 BUDGET**

(GL Map Code 34310)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	519,000	0	0%	519,000
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	220,000	0	0%	220,000
5	Subtotal	739,000	0	0%	739,000
6	One-Time Revenue	(85,000)	85,000	-100%	0
7	<b>TOTAL REVENUES</b>	<b>654,000</b>	<b>85,000</b>	<b>13%</b>	<b>739,000</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	1,257,021	(10,234)	-1%	1,246,787
9	Compensation Non-Payroll	14,635	(4,626)	-32%	10,009
10	Employee Benefits	274,541	(6,907)	-3%	267,634
11	Supplies & Equipment < \$5,000	136,921	431	0%	137,352
12	Travel & Entertainment	6,925	2,470	36%	9,395
13	Information & Communications	25,030	(2,935)	-12%	22,095
14	Occupancy	564,810	31,483	6%	596,293
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	38,824	(8,324)	-21%	30,500
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	2,318,707	1,358	0%	2,320,065
21	One-Time Expenditures	229,668	(184,668)	-80%	45,000
22	<b>TOTAL EXPENDITURES</b>	<b>2,548,375</b>	<b>(183,310)</b>	<b>-7%</b>	<b>2,365,065</b>
23	Operating Income over expenditure	(1,894,375)	268,310	-14%	(1,626,065)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	1,457,415	146,968	10%	1,604,383
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	1,681,509	(3,728)	0%	1,677,781
27	General Fund - Subsidy	528,200	0	0%	528,200
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	3,667,124	143,240	4%	3,810,364
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(249,842)	595	0%	(249,247)
32	General Fund - Other	(4,838)	0	0%	(4,838)
33	Plant Fund - Debt Service	(1,681,509)	3,728	0%	(1,677,781)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(85,000)	0	0%	(85,000)
36	Subtotal	(2,021,189)	4,323	0%	(2,016,866)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(248,440)</b>	<b>415,873</b>	<b>-167%</b>	<b>167,433</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2006 (Projected)				<b>432,428</b>
39	June 30, 2007 (Projected)				<b>599,861</b>

**STUDENT UNION  
FY 2007 BUDGET**

(GL Map Code 34600)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	490,726	35,780	7%	526,506
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	24,150	0	0%	24,150
5	Subtotal	514,876	35,780	7%	550,656
6	One-Time Revenue	35,265	(35,265)	-100%	0
7	<b>TOTAL REVENUES</b>	<b>550,141</b>	<b>515</b>	<b>0%</b>	<b>550,656</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	957,342	24,409	3%	981,751
9	Compensation Non-Payroll	0	0	NA	0
10	Employee Benefits	316,194	(2,014)	-1%	314,180
11	Supplies & Equipment < \$5,000	57,830	0	0%	57,830
12	Travel & Entertainment	7,590	(935)	-12%	6,655
13	Information & Communications	13,236	0	0%	13,236
14	Occupancy	851,452	44,019	5%	895,471
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	44,141	(7,551)	-17%	36,590
19	Capitalized Equipment	5,000	(5,000)	-100%	0
20	Subtotal	2,252,785	52,928	2%	2,305,713
21	One-Time Expenditures	238,432	(57,432)	-24%	181,000
22	<b>TOTAL EXPENDITURES</b>	<b>2,491,217</b>	<b>(4,504)</b>	<b>0%</b>	<b>2,486,713</b>
23	Operating Income over expenditure	(1,941,076)	5,019	0%	(1,936,057)
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	1,969,267	209,113	11%	2,178,380
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	721,616	(4,746)	-1%	716,870
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	2,690,883	204,367	8%	2,895,250
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	(234,383)	(5,887)	3%	(240,270)
32	General Fund - Other	(25,783)	0	0%	(25,783)
33	Plant Fund - Debt Service	(721,616)	4,746	-1%	(716,870)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(128,093)	0	0%	(128,093)
36	Subtotal	(1,109,875)	(1,141)	0%	(1,111,016)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(360,068)</b>	<b>208,245</b>	<b>-58%</b>	<b>(151,823)</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2006 (Projected)				825,056
39	June 30, 2007 (Projected)				673,233

**TRANSIT SERVICES  
FY 2007 BUDGET**

(GL Map Code 32240)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET
<b>REVENUE</b>				
1 Sales and Services	264,047	(7,000)	-3%	257,047
2 Management Contracts	0	0	NA	0
3 Gifts	0	0	NA	0
4 Other Income	0	0	NA	0
5 Subtotal	264,047	(7,000)	-3%	257,047
6 One-Time Revenue	0	0	NA	0
7 <b>TOTAL REVENUES</b>	<b>264,047</b>	<b>(7,000)</b>	<b>-3%</b>	<b>257,047</b>
<b>EXPENDITURES</b>				
8 Salaries, Wages, & OT	313,232	(41,510)	-13%	271,722
9 Compensation Non-Payroll	0	0	NA	0
10 Employee Benefits	55,738	(5,551)	-10%	50,187
11 Supplies & Equipment < \$5,000	148,000	(12,000)	-8%	136,000
12 Travel & Entertainment	3,000	(1,000)	-33%	2,000
13 Information & Communications	8,400	(1,400)	-17%	7,000
14 Occupancy	0	0	NA	0
15 Miscellaneous				
16 Student Scholarships	0	0	NA	0
17 Student Room & Board	0	0	NA	0
18 Other	25,000	4,500	18%	29,500
19 Capitalized Equipment	130,735	(14,496)	-11%	116,239
20 Subtotal	684,105	(71,457)	-10%	612,648
21 One-Time Expenditures	0	30,750	NA	30,750
22 <b>TOTAL EXPENDITURES</b>	<b>684,105</b>	<b>(40,707)</b>	<b>-6%</b>	<b>643,398</b>
23 Operating Income over expenditure	(420,058)	33,707	-8%	(386,351)
<b>TRANSFER (FROM)</b>				
24 General Fund - General Fee	560,498	0	0%	560,498
25 General Fund - Out of State Fee Waivers	0	0	NA	0
26 General Fund - General Fee Debt Service	0	0	NA	0
27 General Fund - Subsidy	0	0	NA	0
28 General Fund - Other	0	0	NA	0
29 Other Auxiliary Fund	0	0	NA	0
30 One-Time Transfer for Routes to Health Science Campus	0	30,750	NA	30,750
31 Subtotal	560,498	30,750	5%	591,248
<b>TRANSFER (TO)</b>				
32 General Fund - Indirect Cost	(91,076)	(7,330)	8%	(98,406)
33 General Fund - Other	(1,170)	0	0%	(1,170)
34 Plant Fund - Debt Service	0	0	NA	0
35 General Fund - Reduction Target	(90,000)	0	0%	(90,000)
36 Subtotal	(182,246)	(7,330)	4%	(189,576)
37 <b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>(41,806)</b>	<b>57,127</b>	<b>-137%</b>	<b>15,321</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>				
38 June 30, 2006 (Projected)				<b>130,888</b>
39 June 30, 2007 (Projected)				<b>146,209</b>

**UNIVERSITY BOOKSTORE  
FY 2007 BUDGET**

(GL Map Code 34610)

	FY 2006 APPROVED BUDGET	FY2007 ADJUSTMENTS	PERCENT CHANGE	FY 2007 APPROVED BUDGET	
<b>REVENUE</b>					
1	Sales and Services	0	0	NA	0
2	Management Contracts	0	0	NA	0
3	Gifts	0	0	NA	0
4	Other Income	8,300,000	200,000	2%	8,500,000
5	Subtotal	8,300,000	200,000	2%	8,500,000
6	One-Time Revenue	0	0	NA	0
7	<b>TOTAL REVENUES</b>	<b>8,300,000</b>	<b>200,000</b>	<b>2%</b>	<b>8,500,000</b>
<b>EXPENDITURES</b>					
8	Salaries, Wages, & OT	106,582	3,324	3%	109,906
9	Compensation Non-Payroll	7,467,000	178,000	2%	7,645,000
10	Employee Benefits	37,623	(255)	-1%	37,368
11	Supplies & Equipment < \$5,000	5,000	0	0%	5,000
12	Travel & Entertainment	0	0	NA	0
13	Information & Communications	0	0	NA	0
14	Occupancy	88,000	0	0%	88,000
15	Miscellaneous				
16	Student Scholarships	0	0	NA	0
17	Student Room & Board	0	0	NA	0
18	Other	188,654	0	0%	188,654
19	Capitalized Equipment	0	0	NA	0
20	Subtotal	7,892,859	181,069	2%	8,073,928
21	One-Time Expenditures	0	0	NA	0
22	<b>TOTAL EXPENDITURES</b>	<b>7,892,859</b>	<b>181,069</b>	<b>2%</b>	<b>8,073,928</b>
23	Operating Income over expenditure	407,141	18,931	5%	426,072
<b>TRANSFER (FROM)</b>					
24	General Fund - General Fee	0	0	NA	0
25	General Fund - Out of State Fee Waivers	0	0	NA	0
26	General Fund - General Fee Debt Service	0	0	NA	0
27	General Fund - Subsidy	0	0	NA	0
28	General Fund - Other	0	0	NA	0
29	Other Auxiliary Fund	0	0	NA	0
30	Subtotal	0	0	NA	0
<b>TRANSFER (TO)</b>					
31	General Fund - Indirect Cost	0	0	NA	0
32	General Fund - Other	(556)	0	0%	(556)
33	Plant Fund - Debt Service	(335,715)	300	0%	(335,415)
34	Other Auxiliary Fund	0	0	NA	0
35	General Fund - Reduction Target	(30,000)	0	0%	(30,000)
36	Subtotal	(366,271)	300	0%	(365,971)
37	<b>NET INCREASE/(DECREASE) TO FUND BALANCE</b>	<b>40,870</b>	<b>19,231</b>	<b>47%</b>	<b>60,101</b>
<b>ALLOCATED FUND BALANCE - DEPRECIATION RESERVE</b>					
38	June 30, 2006 (Projected)				1,736,961
39	June 30, 2007 (Projected)				1,797,062



# **General Fund Object Code Summary**

## Fiscal Year 2007 General Fund Object Code Summary

<u>Object</u>	<u>Description</u>	<u>FY 2007 Budget</u>
0011	INST FEES - SUMMER	(\$14,472,573)
0012	INST FEES -FALL	(\$63,777,079)
0014	INST FEES-SPRING	(\$58,888,805)
0020	GENERAL FEE-SUMMER	(\$1,310,374)
0021	STUDENT FEES	(\$4,205)
0022	GENERAL FEE-FALL	(\$9,408,415)
0024	GENERAL FEE-SPRING	(\$8,731,009)
0031	O/S SURCHARGE-SUMMER	(\$1,736,055)
0032	O/S SURCHARGE-FALL	(\$5,494,802)
0034	O/S SURCHARGE-SPRING	(\$5,099,176)
0050	APPLICATION FEE-PROC	(\$514,000)
0051	MATRICULATION FEES	(\$172,000)
0052	ADV STANDING FEE	(\$3,000)
0053	LATE PAYMENT CHARGE	(\$450,000)
0054	LATE REGISTR CHARGE	(\$120,000)
0055	LAW PRE-REG DEP FORF	(\$5,500)
0057	INSTALL PYMT PLN FEE	(\$265,000)
0060	STU PROGRAM FEES	(\$120,000)
0062	TRANS/GRAD FEE	(\$320,000)
0064	BREAKAGE FEE	(\$3,000)
0121	INSTRUCTIONAL SUBS	(\$77,398,433)
0202	INDIR COST REC-FED	(\$3,456,076)
0203	TITLE IV ADMIN ALLOW	(\$250,000)
0221	GRANT & CONT-STATE	(\$3,995,001)
0315	GIFTS UT FOUNDATION	(\$856,361)
0322	GRANTS&CONT-AFFILIAT	(\$100,000)
0531	PROGRAM SALES	(\$7,500)
0560	INTRDEPART SALES SVC	(\$540,274)
0561	PUB STNT & GEN SALE	(\$136,040)
0563	TICKET SALES	(\$10,200)
0565	RENTALS-ROOM	(\$161,500)
0566	RENTALS-BUILDING	(\$265,718)
0573	RC & DD FOOD SALES	(\$2,000)
0581	LIBRARY FINES	(\$16,100)
0583	ROYALTIES-OTHER	(\$45,000)
0585	RETURN CHECK CHARGES	(\$6,000)
0586	CHECK CASHING FEE	(\$1,800)
0587	SALE OF SURPLUS PROP	(\$16,000)
0590	P-CARD REBATES	(\$130,000)
0591	STOP PAYMENT FEE	(\$2,500)
0599	OTHER SALES AND SERV	(\$53,855)

<u>Object</u>	<u>Description</u>	<u>FY 2007 Budget</u>
0610	INVESTMENT INCOME	(\$1,800,000)
0621	UNION REIMBURSEMENTS	(\$7,000)
0623	BAD DEBT COLLECTION	(\$300,000)
0699	OTHER INCOME	(\$31,650)
<b>Total Revenue</b>		<b>(\$260,484,001)</b>
1100	ADMINISTRATIVE	\$26,650,524
1110	CLASSIFIED EXEMPT	\$824,856
1120	BARGAINING UNIT	\$16,909,558
1130	PROVISIONAL ADMINSTR	\$34,278
1180	POLICE OFFICERS	\$1,251,719
1200	FT FACLTY/ADMIN-52WK	\$16,111,297
1210	F-T FACULTY--9 MO	\$48,337,730
1220	F-T FACULTY--SUMMER	\$3,145,971
1230	FACULTY--VISITING	\$447,319
1280	POST DOCTORAL ASSOC	\$124,500
1300	PART TIME FACULTY	\$2,692,892
1310	P-T FACULTY-SUM	\$920,633
1320	GRAD TEACH ASST	\$7,323,819
1330	GRAD TEACH ASST-DOC	\$10,000
1340	GRAD TEACH AST-SUMM	\$800
1350	GRAD NON-TEACH ASST	\$49,380
1360	GRAD NON-TEACH-DOC	\$35,439
1370	GRAD NON-TEACH SUMM	\$6,443
1410	INTERMITTENT CALL-IN	\$247,278
1420	OT-CLASSIFIED EXEMPT	\$7,000
1440	OT-POLICE OFFICERS	\$163,454
1450	OT-CWA BARGAIN UNIT	\$101,788
1470	SPECIAL COMP - STRS	\$879,711
1480	SPECIAL COMP - PERS	\$10,133
1510	STUDENT EMPLOYEE	\$1,536,699
1520	NON-STUDENT/P-TIME	\$108,720
1540	INTERNS	\$2,659
1590	NON-EXEMPT STUDENT	\$23,088
1710	NON-WAGE PAYMENTS	\$2,500
1750	INTER-DEPARTMENT LABOR	(\$763,019)
1820	AUDIT FEES	\$155,622
1830	CONSULTANT FEES	\$325,855
1840	EMP CONTRACTORS	\$105,286
1850	LEGAL FEES	\$218,818
1860	AFFILIATED INST	\$2,591,483
1870	MEDICAL SERVICES	\$4,991
1880	COLLECTION COSTS	\$59,699
1890	BANK SERVICE FEE	\$244,082

<u>Object</u>	<u>Description</u>	<u>FY 2007 Budget</u>
1910	HONORARIUM	\$62,739
1920	CRITIC TEACHERS	\$40,000
1930	FACULTY FELLOWSHIPS	\$135,000
2100	FRINGE BENEFITS	\$1,000,000
2110	ACC SICK/VAC TIME	\$772,467
2120	STRS + Fringes to Govt.	\$10,173,885
2121	PERS + Fringes to Govt.	\$6,170,714
2122	LEO + Fringes to Govt.	\$241,995
2130	Fee Waivers	\$3,074,290
2140	Health Care Benefit	\$17,876,945
2150	Fringes to Govt.	\$2,433,801
2560	FEE PAY--GRAD ASSIST	\$13,639,708
2610	BOARD	\$200
3000	POOL-SUPPLIES	\$5,079,841
3470	GAS & LUBRICANTS	\$125,000
4000	POOL-TRAV/ENTERTAIN	\$1,604,144
4100	CONF COMM ETC - FRG	\$105
5000	POOL INFORMATION/COM	\$3,046,798
5210	DUES	\$176,652
6000	POOL OCCUPANCY	\$1,167,230
6420	FAC RENTALS/LEASES	\$74,775
6510	CONDENSATE HEAT	(\$2,311,115)
6520	NATURAL GAS	\$6,309,615
6610	ELECTRICITY	\$3,787,199
6710	WATER & SEWER	\$390,718
6720	CHILLED WATER	(\$465,905)
6810	WASTE COLLECTION	\$2,400
7000	POOL - MISCELLANEOUS	\$63,236
7110	INSURANCE-GENERAL	\$740,249
7410	STIPENDS	\$48,610
7420	LOANS - STUDENTS	\$36,271
7460	SCHOLARSHIP & FEES	\$21,113,388
7470	ROOM--ON CAMPUS	\$77,000
7480	BOARD--ON CAMPUS	\$33,082
7490	BOOKS	\$5,200
7920	REAL ESTATE TAXES	\$112,800
7950	SPEC PURPOSE CONT	\$507,229
7970	DORMITORY FOOD SERV	\$4,000
7990	CONTINGENCIES	\$6,999,970
8910	DEPT SALES EXPEND CR	(\$126,035)
9000	POOL-CAPITALIZED EQU	\$3,388,099
9930	BAD DEBTS	\$533,673
<b>Total Expenditures</b>		<b>\$239,048,978</b>

<u>Object</u>	<u>Description</u>	<u>FY 2007 Budget</u>
9960	TRANSFER IN	(\$1,472,988)
9963	TRANSFER IN INDIRECT	(\$4,186,947)
9970	TRANSFER OUT	\$7,246,144
9971	GENERAL FEE TRANSFER	\$19,301,208
9972	SUBSIDY TRANSFER	\$547,606
<b>Total Transfers</b>		<b>\$21,435,023</b>