The University of Toledo
Finance and Audit Committee Meeting

“Internal Audit and Compliance Update”

December 10, 2012
FY2013 Audit Plan Progress

Projects Completed
Clinical Accounts
Human Resource Support
Research and Development
Ryan White Clinic
Student Financial Aid
Student Financial Aid Risk Assessment
Student-Athlete Academics
Student-Athlete Sports Practices and Training

Projects in Draft Report Phase
ADA: Public Accommodations
ADA: Telecommunications
Commercial Contract Audits
CORAL Research Project
ICD-10 Preparedness
Intercollegiate Athletics Revenues/Expenses
Meaningful Use
NCAA Football Attendance
Payment Card Industry/Network Security
Student Experience

Projects to Be Initiated
Access of Information (HIPAA)
ADA: Employment
ADA: Public Entities
Charge Capture and Collection
Charity Care and Community Service
Discrimination/Affirmative Action
Emergency Medical Treatment and Active Labor Act
Faculty Workload
Joint Commission Regulations
Medicare/Medicaid
Occupational Safety and Health
Release of Health Information (HIPAA privacy)
Release of Health Information (minors, psych, HIV)
Release of Mental Health Information
Research Billing (OIG): Clinical Trials
Resident Duty Hours
Security Compliance (HIPAA)
State Regulatory Compliance
Next Steps:

• Leveraging Internal Audit’s expertise in data mining, its level of independence and objectivity, and its role in supporting University governance

• Reviewing teaching loads for tenured and tenure-track faculty members

• Reviewing Main Campus and Health Science Campus procedures for approving faculty “release” time for research and community service

• Recommending action items to promote consistent approaches to managing/monitoring workload between campuses and colleges

• Recommending methods for maximizing value to the student and The University, and maximizing engagement by the faculty
Student Experience Project

• Raising the Level of Professionalism Campus-Wide
• Paying the Bill
• Finding a Parking Spot
• Campus Visits
• New Student Orientation
• Scholarship/Aid Process
• Deciding Where to Live
• Registering for Classes
• Moving in/Campus Experience
FY13/FY14 Budget Formulation Team

- Leveraging Internal Audit’s expertise in process engineering and finance, its level of independence and objectivity, and its role in supporting University governance

- Addressing the below budgeted enrollment that resulted in a projected FY2013 budget shortfall of $13 million and the one-time items in the FY2013 budget of $15 million in State capital funds for maintenance and repairs and $8 million from tight position control

- Providing benchmarking, best practices, and reengineering advisory services to several University operating units

- Through the auditing process, providing recommendations on effectiveness and efficiency of operations, reliability of financial reporting, and compliance with applicable laws and regulations
Discussion on the Audit Process

- Are the University’s efforts in the above areas consistent with your (Finance and Audit Committee’s) view of the strategic plan?
- Do we need a course correction?
- Do you have suggestions or input?