The University of Toledo
Finance and Audit Committee Meeting

“Internal Audit and Compliance Update”

September 21, 2015
## FY2016 Proposed Internal Audit Plan

### Academic Enterprise
- Department of Music
- Research & Sponsored Programs
- Student Financial Aid
- Revenues/Expenses (Athletics)
- Academic Accommodations (ADA)
- Main Campus (ADA)
- Campus Security Authorities
- Clery Act Compliance
- Emergency Preparedness
- Ethics Program
- Institutional Compliance
- IT Risk Assessment
- Paying Employees
- Payment Card Industry (PCI)

### Academic Enterprise (cont’d)
- Research Compliance
- Software Change Control
- State Authorization Requirements
- Supply Chain Operations
- Title IX
- Coaches Compensation (Athletics)
- Compliance (Athletics)
- Football Attendance (Athletics)
- Operating Income (Athletics)
- Outside Income (Athletics)
- Student Aid (Athletics)
- Student Fees (Athletics)
- Compliance (ADA)

### Clinical Enterprise
- Access to Medical Records
- Addiction Recovery Program
- Cardiovascular Unit
- Dana Cancer Center
- Discharge Summary
- Endoscopy Department
- Horizon Patient Portal
- Meaningful Use
- Pain Management Department
- Pharmacy Logs
- Health Science Campus (ADA)
- Healthcare Compliance
- Healthcare Informatics

* Projects in progress indicated in red
Institutional Compliance Program

• A common, flexible, framework for assessing institutional compliance will be formulated

• A network of compliance officers from across campus will be assembled and organize their activities within this framework
  ✓ provisions of relevant laws and regulations
  ✓ map to UT policies and procedures
  ✓ identify gaps in UT policies and procedures with respect to the laws
  ✓ test compliance with procedures
  ✓ identify compliance gaps
  ✓ develop and implement action plans to address the above gaps
  ✓ monitor progress and re-test, if necessary

• Quarterly status reporting to University leadership from this Program

• Annual reporting to the Board by major compliance area from this Program

• We will report high risk compliance issues to the Board as we become aware of them
Internal Audit and Compliance Charter

- Document that is used in most companies to establish the purpose, scope, and authority of the company’s internal audit function

- The current UT Internal Audit Charter was adopted/approved by the Board Of Trustees in June, 2008

- Summary of proposed changes …

  ✓ Changes to department name ("Internal Audit and Compliance")
  ✓ Changes to the name of the Committee where the department reports ("Finance and Audit")
  ✓ Guidance on the handling of significant internal control breakdowns discovered by management
  ✓ Guidance on the handling of audits/reviews of UT by third-party auditors and regulators
Actions Requested of the Committee

- Approval of the FY2016 University of Toledo Internal Audit and Compliance Plan
- Formal endorsement of the University of Toledo Institutional Compliance Program
- Approval of the Updated University of Toledo Internal Audit and Compliance Charter