**The University of Toledo Internal Audit**

**Risk Assessment Interview Process**

**Interview: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

* **Describe the nature of your responsibilities within the organization**
* **Describe the duties/responsibilities of your key direct reports**
* **Describe the primary business objectives of the organization(s) under your responsibility**
* **Describe the key performance indicators (KPIs) by which you assess your organization’s achievement and/or progress toward the above business goals and objectives**
* **Describe/compare/contrast the strategic objectives and those you have established for your area(s) of responsibility**
* **What are the top business risks that the organization faces as a corporation**
* **What are the top challenges to your business segment in meeting your established goals and objectives**
* **What are key business processes within your organization that have the most significant impact on your ability to attain/reach goals and objectives**
* **What are the best opportunities for the organization to enhance revenues and/or reduce costs**
* **What would be your top priorities for Internal Audit to focus on in the coming year**
* **Planned major Capital Expenditures under large contract**
* **Business processes needing improvement/streamlining/benchmarking/etc.**
* **Financial, operational, regulatory audit work required**