

Minutes
The University of Toledo
176th Meeting of the Board of Trustees
Monday, April 1, 2024
WebEx
1:00 p.m.

The one-hundred seventy-sixth meeting of The University of Toledo Board of Trustees was held on Monday, April 1, 2024 virtually via WebEx. Chair Will Lucas called the meeting to order at 1:01 p.m. and read the mission statement of The University of Toledo. Secretary to the Board, Ms. Katie DeBenedictis, recorded the minutes.

**CALL TO
ORDER**

The following Board of Trustees members were in attendance:

Eleanore Awadalla
Alfred A. Baker
Stephen P. Ciucci
Lidia Ebersole
Zac Isaac
Will Lucas, Chair
Patrick Kenney, Vice-Chair
Michael Miller
Madeline Vining, Student Trustee
Kevin Bishop, Student Trustee
Thomas Wakefield, National Trustee

ATTENDANCE

The following Board of Trustees members were in attendance:

Madeline Vining, Student Trustee

A quorum of the Board was constituted.

The following individuals were also in attendance:

Floyd Akins, VP for Advancement
Melissa Burden, Toledo Blade
Deb Carpenter, Dir. of Patient Financial Services
Meghan Cunningham, Director University Communications
Katie DeBenedictis, Secretary to the Board of Trustees
Troy Holmes, Chief Financial Officer, UTMC
John Huber, Chief Administrative and Financial Officer, UTP
Charles Jake, VP for Legal Affairs and General Counsel
Brenda Lee, President, UToledo Foundation
Tyrel Linkhorn, Media Relations Specialist
William McCreary, VP and Chief Information Officer
Diane Miller, VP for Gov't Relations and Chief of Staff to the President

Greg Postel, President
Matthew Schroeder, EVP Finance and Administration/CFO
Heather Smith, Director of Revenue Cycle, UTP
Rick Swaine, CEO of UTMC
Minday Ward, Controller, UTP
Sara Wisniewski, Senior Associate General Counsel

Board Chair Lucas requested a motion to enter executive session to discuss trade secrets under Ohio uniform trade secret act. A motion was made by Trustee Kenney and seconded by Trustee Awadalla. Ms. DeBenedictis took a roll call vote of the board: Lucas, yes; Kenney, yes; Awadalla, yes; Baker, yes; Ciucci, yes; Ebersole, yes; Isaac, yes; and Miller, yes. Following the discussion, the board exited executive session with no action taken.

Board Chair Lucas said there was an additional item of business to discuss. He asked Mr. Huber to present Resolution No. 24-03-08: Approving University of Toledo Foundation Short-Term Bridge Loan. Mr. Huber said UTP is experiencing cash flow issues as a result of a cyber-attack on Change Healthcare, UTMC and UTP's third-party claims clearinghouse. UTP is requesting a \$7.5M revolving line of credit from the UToledo Foundation to quickly access short-term financing for working capital needs. Board Chair Lucas requested a motion to approve Resolution No. 24-03-08. A motion was provided by Trustee Miller, seconded by trustee Ciucci and approved by the board.

With no further business to discuss, Chair Lucas adjourned the meeting at 2:04 p.m.

**EXECUTIVE
SESSION**

**RESOLUTION NO.
24-03-08**

ADJOURNMENT