

APPENDIX B

Financial Summary

**SUMMARY OF CURRENT FUNDS REVENUES, EXPENDITURES
AND MANDATORY TRANSFERS**

(Dollars in Thousands)

Fiscal Year	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<u>Revenues</u>					
Tuition, Fees & Other					
Student Charges	\$ 95,416	\$94,262	\$100,998	\$103,914	\$107,563
State Appropriations	78,064	82,603	83,869	87,706	88,590
Federal Grants and Contracts	14,548	16,374	18,682	18,160	19,251
State Grants and Contracts	5,856	8,096	7,039	9,443	10,375
Local Grants and Contracts	589	694	739	668	1,379
Private Gifts, Grants and Contracts	7,706	8,999	8,764	10,348	11,768
Endowment Income	1,255	1,604	1,579	1,537	1,525
Sales and Services	39,741	38,899	42,501	38,565(c)	41,930
Investment Income	2,016	2,181	1,893	2,301	3,279
Other Sources	<u>2,409</u>	<u>2,225</u>	<u>2,685</u>	<u>1,801</u>	<u>1,929</u>
Total Revenues	<u>\$247,600</u>	<u>\$255,937</u>	<u>\$268,749</u>	<u>\$274,443</u>	<u>\$287,589</u>
<u>Expenditures and mandatory transfers</u>					
Educational and General					
Instructional & Dept. Research	\$ 92,805	\$96,739	\$100,058	\$98,515	\$99,978
Separately Budgeted Research	6,713	7,940	8,848	9,530	10,931
Public Service	5,671	5,214	5,822	4,902	5,186
Academic Support	21,704	24,912	25,233	25,789	24,419
Student Services	13,261	13,592	14,333	14,543	15,784
Institutional Support	17,115	19,564	22,453	23,796	19,730
Operation & Maint. of Plant	14,347	13,685	13,759	12,481	12,958
Scholarships & Fellowships	<u>21,947</u>	<u>24,236</u>	<u>26,873</u>	<u>23,467</u>	<u>25,889</u>
Total education & general expenditures	<u>\$193,563</u>	<u>\$205,882</u>	<u>\$217,379</u>	<u>\$213,023</u>	<u>\$214,875</u>
Auxiliary expenditures	40,528	41,024	43,414	42,676	46,435
Mandatory Transfers for					
Interest	6,409	5,394	5,015	4,949	5,235
Principal	3,390	4,894	5,026	5,254	4,729
Loan fund matching	<u>119</u>	<u>273</u>	<u>215</u>	<u>157</u>	<u>154</u>
Total expenditures and mandatory transfers	<u>\$244,009</u>	<u>\$257,467</u>	<u>\$271,049</u>	<u>\$266,059</u>	<u>\$271,428</u>
Excess of (less than) Revenues over Expenditures and Mandatory Transfers	\$3,591	(\$ 1,530)(a)	(\$ 2,300)(b)	\$ 8,384	\$ 16,161

- (a) The deficit in 1998 was due to the commencement of computer system upgrades and approximately \$2.8 million of expenditures originally budgeted for fiscal year 1997 being carried forward to the next year's budget.
- (b) The deficit in 1999 was due to the completion of computer system upgrades and approximately \$3.6 million in expenditures from an early retirement incentive program.
- (c) The decline from 1999 to 2000 was due in part to (1) a decline in bookstore revenues due to the enrollment decline and the increased student use of the internet as an alternate source of books, (2) a decline in athletics revenue due to a reduced number of home games and (3) a reduction in parking revenues due to the enrollment decline

Summary of Ending Fund Balances
(In Thousands)

Fiscal Year	1997	1998	1999	2000	2001
Current Education and General Fund	\$ 6,566	\$ 4,851	\$2,010	\$9,420	\$23,453
Current Auxiliary Enter. Funds	6,791	5,188	5,149	4,822	3,054
Current Restricted Funds	3,716	3,146	3,254	1,440	1,585
Endowment and Similar Funds	22,125	34,405	36,698	38,477	35,502
Unexpended Plant Fund	3,972	3,105	3,728	3,708	(2,309)