



Bylaws of the Board of Trustees

3364-1-08 The annual budget plan.

(A) The fiscal year of the University will begin on July first of each year and terminate on June thirtieth of the next succeeding year.

(B) Each year the president or his designee will present to the finance committee of the board for its consideration and approval a proposed budget plan for the ensuing year. The finance committee will review the proposed budget plan with the president and present it to the board for its consideration and approval.

(C) The president will have the authority to adopt reasonable and necessary revisions to the annual budget plan and will forthwith report same to the board.

Replaces: None

Date approved by Board of Trustees: July 6, 2006

Certification: Secretary, Board of Trustees

Promulgated under: RC section 111.15; Statutory authority: RC section 3364; Rule amplifies: RC section 3364

Prior effective dates: None