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UT receives international recognition for transferring technology to the commercial sector

Presentations by two, independent sources at the recent annual meeting of the Association of University Technology Managers in San Diego highlighted The University of Toledo for excellence in licensing new technology and generating spin-off companies.

According to calculations by Innovation Associates, a leading economic development consulting firm in Reston, Va., UT ranks sixth in the nation among universities executing licenses when taking research expenditures into account. It also ranked UT seventh nationally in launching startups following the same criteria.

Dan Kory, UT's associate vice president for technology transfer, attended the session.

"It was quite a surprise," said Kory. "I knew we were productive, but I didn't realize we were in the Top 10. It felt really good to be recognized among our peers from around the world."

In a separate presentation by Brigham Young University (BYU), UT was ranked third in the country among universities for startup companies formed per one-million dollars of funding. The only schools ahead of UT were BYU and the University of North Carolina.

"I am very pleased with the two reports that show UT is a national leader in technology transfer and commercialization," said Dr. Frank Calzonetti, vice president for research development. "This underscores the fact that we are doing an effective, efficient job of pulling technology out of the institution and implementing our goal to create an exemplary tech transfer pathway."

Rankings in both presentations were calculated prior to UT's merger with the Medical University of Ohio in July 2006.

"The great thing is, with the merger and the recent addition of a couple of new employees, we are really poised for continued, accelerated growth in technology transfer," said Kory.