Mission Statement
The UT Center for Family & Privately-Held Business is a resource
dedicated to fostering education and networking by partnering for
success and transition.

Center observes its landmark 20th year of serving family and privately-
held businesses
Welcome to the 20th year for the UT Center for Family & Privately-Held
Business! We are planning a great celebration and using this momentous
occasion to leverage another successful 20 years! No one ever looks or
is the same after 20 years—no individual or any business—but
something valuable remains with us through the rapid pace of change in
our world. Our members are constant, and they are the Center’s
foundation. Members will continue to influence our next 20 years of
innovation, improvement, diversity and creativity. Like the family and
privately-held businesses we serve, the Center will thrive to retain the
best of what we have learned and accomplished while we push to meet
the needs of the future.

As you read through this issue of Succeeding Generations, you will see
that the Center is using its last 20 years of mission, vision, learning
venues, events and relationships to vault us into the next 20 years.
Please take a moment to read the article about the Center’s anniversary
and remember that without your membership, your participation and your
input, we would be standing still.

You won’t want to miss our anniversary bash – Nov. 13, 2012
The Center looks forward to celebrating 20 years of learning and
Charles Kittredge, chairman of the board and former chief executive officer and Eliza Browning, VP of the digital consumer division. Representing the sixth and seventh generations of the more than 200-year-old family business, Charles and Eliza will share stories of longevity and innovation. The Center will also celebrate its astute community leadership over 20 years.

More details to follow, but please save the date of Tuesday, November 13, 2012, 5:30 p.m. As always, family members and employees are welcome to attend!

We’re planning and strategizing this summer
Angie Jones, the Center’s program manager, has been working diligently on the Center’s new communication/networking tools.

The UT Center for Family & Privately-Held Business is now on Facebook! Please “like” us!

Facebook is a great tool to communicate with our members (and prospective members) and pass on information we gather through our family business networks. We’ll also highlight our members, so please pass on any press releases or kudos for your company.

This is just the beginning in our venture into social media. We’re working on LinkedIn now and plan to be connecting with everyone later this summer!

Also, we’re working hard with our IT team to make our website more interactive. It will debut this fall. You will be able to access Center events, learn about and experience Center activities, keep up with your fellow members and family business news around the globe, and much more! All with a “click.”

Welcome new members!
The following companies have joined the Center since our last newsletter.
The Josh Project, UT Minority Business Development Center
Truck and Van Land, Northwood
Clair David Interiors, Toledo
Tref Doin, Sandusky
Please welcome these companies and be sure to introduce yourselves at our fall events.

Eugene Meisler, President of Toft Dairy, treated us to a tour of their facilities, and an even bigger treat afterwards – a sample of their newest flavors.

For more information about the firm, contact David Waterman, Chairman of our Management Committee, at 419.321.1212.
What’s been going on

Thanks to the Center sponsors for fantastic spring presentations. Our events were well-attended and frequently viewed on the Center website. Here’s a rundown if you missed any:

“Hire Smart or Manage Tough,” presented by Eric Summons, a consulting psychologist. Dr. Summons discussed workable ways to find, select and hire capable employees and how to get new employees up and running effectively in their jobs.

“Faster, Cheaper, Fairer Ways to Resolve Business Disputes” presented by Peter Silverman, partner with Shumaker, Loop & Kendrick. The discussion focused on how to take charge and make strategic decisions and how business goals should guide your approach to resolving disputes.

“IRS Audits – Hot Topics and Effective Management” was presented by Steve Schult, partner, Gilmore, Jasion & Mahler. This was an interactive conversation about what to do after you receive an audit notice, practical experiences of managing the audit process and current hot topics with the IRS.

As always, thanks to our sponsors for lending their expertise and facilitating shared experiences among Center members. Remember that all Center forums and mini-forums are available for viewing on the Center’s website. Summer is a good time to catch up on any mini-forums you may have missed or would like to review. For member login information, contact Anqie Jones.
Coming this fall

Fall mini-forums will highlight how exiting your family or privately-held business can be done gracefully and effectively, with a look to the future. Center sponsors will address retirement, wills and estates, banking relationships, and estate planning. Here’s a rundown of what we have planned. Watch for e-mail invitations and check out the Website for more details.

Member-only events:
Sept. 11, 7:30 a.m., Dale Seymour will talk about how baby boomers are re-writing the retirement rules
Oct. 9, 7:30 a.m., A presentation on a TBD topic by Fifth Third Bank
Nov. 6, 7:30 a.m., A presentation on a TBD topic by Plante Moran

Events open to the public:
Sept. 18, noon lunch forum, Eastman & Smith and Huntington Bank will discuss wills and estate planning
Nov. 13, 5:30 p.m. dinner anniversary celebration with a presentation on how innovation leads to longevity by Crane & Company, Inc.

Our affinity groups have been so popular that we plan on starting a new one this fall. As with the previous groups, we will provide a professional moderator for the first year. If you or anyone in your company is interested in participating, please let us know and we’ll get you on the list!

GlobalTarget at UT

If you are interested in taking your business global, then UT’s College of Business and Innovation and Global Business Development Institute has a great program for you.

Our second GlobalTarget Program (GT), in partnership with the U.S. Commercial Service and UPS, will begin fall 2012 and run through spring 2013. We successfully graduated five member-companies, which are now working with the U. S. Commercial Services’ Gold Key Program and actively increasing their international exports.

We will build on our success in all aspects of GlobalTarget. This year, even more companies will take advantage of these benefits:

- Customized informational sessions
- Mentoring program
- Networking and research
The International Market Access Grant for Exporters (IMAGE) will be available for participating companies. Fifty percent of GT’s program fees are reimbursable through IMAGE upon completion of the program. Visit their website for more information.

With a proven track record of success, we are enthusiastic about keeping GT innovative and customized to help your company grow. Please let us know if you are interested in learning more about GT for your company.

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**Business Insights from Our Sponsors**  
Mass Mutual Financial Group  
Ohio Considers Domestic Asset Protection Statute  
Stephen A. Rothschild, Esq.

Thanks to Dale Seymour, a 20-year member of the Center, for suggesting the following article explaining the Field Assistance Bulletin (FAB) 2012-02 released by the Department of Labor providing technical guidance focusing on the new ERISA §404(a)(5) participant fee disclosure requirement.

**Department of Labor Releases Guidance on Fee Disclosure Regulations**  
Field Assistance Bulletin 2012-02 Provides Clarifying Guidance

[Click here to read the article!](#)

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