UNIVERSAL AVAILABILITY NOTICE

The University of Toledo is a public education institution eligible to offer a voluntary retirement savings program as described under section 403(b) of the Internal Revenue Code (also referred to as a “403(b) Plan”). This notice is to make you aware of the 403(b) Plan and provide enrollment information. Under the 403(b) plan, eligible employees may contribute on a pre- or post-tax basis, in which investment earnings grow tax-deferred until they are distributed. The employee is responsible for investigating and selecting an investment service program (vendor) and investments from among the vendors available under the plan.

How Do I Enroll?

To sign up for a 403b:

- Contact the vendor of your choice from the approved vendor contact listing and complete their application process to open an account
- Complete a Salary Reduction Agreement and submit it to Human Resources at Mail Stop 205

Already Contributing?

If you are already currently contributing to the 403(b) plan, you may be able to increase or decrease your pre-tax contributions. To change your contributions, complete and return a salary reduction agreement to Human Resources.

Why contribute to a 403(b) Plan?

- Lower taxes today-you contribute before taxes are calculated thus lowering your taxable income
- Tax deferred growth-earnings on your contributions grow tax-deferred until distributed
- You take initiative-contributing to a 403(b) retirement plan can help you take control of your future
**How much can I contribute?**

Per IRS regulations, the current annual contribution limit is $19,500 (for calendar year 2020). For employees age 50 and older, an additional $6,500 catch up contribution is permitted. Please keep in mind that the IRS may change these limits annually; for current information visit the IRS website.

**Where may I contribute?**

Eligible employees can direct their 403(b) contributions to any UToldeo approved vendor. The approved vendors for the 403(b) Plan are:

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<thead>
<tr>
<th>Vendor</th>
<th>Vendor Rep</th>
<th>Phone Number</th>
<th>Email</th>
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</thead>
<tbody>
<tr>
<td>TIAA-CREF</td>
<td>Laura Maxwell</td>
<td>513-263-2825</td>
<td><a href="mailto:LMaxwell@tiaa.org">LMaxwell@tiaa.org</a></td>
</tr>
<tr>
<td>VALIC</td>
<td>Dan Herzig</td>
<td>216-643-6340</td>
<td><a href="mailto:daniel.herzig@valic.com">daniel.herzig@valic.com</a></td>
</tr>
<tr>
<td>VOYA</td>
<td>Mike Landolt</td>
<td>419-534-4413</td>
<td><a href="mailto:mlkelandolt@voyafa.com">mlkelandolt@voyafa.com</a></td>
</tr>
<tr>
<td>Ameriprise</td>
<td>Elizabeth Gouvernayre</td>
<td>419-874-6923</td>
<td><a href="mailto:elizabeth.x.gouvernayre@ampf.com">elizabeth.x.gouvernayre@ampf.com</a></td>
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Contact Human Resources for additional information at (419) 530-4747.

Note: Keep in mind that 403(b) plans have tax and investment consequences and this notice should not be regarded as tax, investment or legal advice. It is provided as a source of information and if legal, tax or other professional advice is required, please consult with your personal certified advisor.