Can I rollover my Sick/Vacation to my 403b or 457b when I retire?

Yes, you may rollover these funds into a 403b or 457b account. You will need to ensure you have the account set up with one of our approved vendors. This addition is subject to the yearly total maximum contribution. In order to ensure this rolls over properly, please enter the contribution amount you want rolled over into Retirement@Work or through Ohio Deferred Compensation, the day after your last regular pay. This will ensure it goes on your final vacation payout which is estimated to be around a month after your last regular pay.

1. Estimate the amount of vacation/sick pay you will be obtaining.
   a. Log into MyUT & click Employee Self Service Dashboard

   b. The Employee dashboard will have vacation and sick leave. Please refer to the sick leave policy on how many hours payable you will have. Calculate from here your hourly rate times the amount of hours to get your total that you will be getting paid.
2. Take this amount and decide where you wish to contribute it.
   a. 403b
      i. Log into retirement@work
      ii. Click on set up contribution tab
      iii. Place the $ amount you calculated into the box.

1. Choose roth at this point if you want to
iv. Choose when you will like to contribute. This is vitally important on timing. We suggest you enter this the day after your Last Regular Pay. You can future date this contribution by clicking the “Select Future Date”

v. Hit Next and then ensure the % of your vendor is selected and then hit next again
vi. On the final page make sure you click you have read and accepted the terms and conditions and then confirm your request at the bottom. DO NOT MISS THIS STEP.

b. 457b

i. Call Ohio Deferred Compensation to get everything set up. Again timing is important. 877-644-6457