The University of Toledo
Finance and Audit Committee Meeting

“Internal Audit Status Update”

December 15, 2014
FY2015 Internal Audit Plan Progress

28 Projects on Approved Internal Audit and Compliance Plan

Projects Completed
International Faculty Hiring
Academic Performance Program (Athletics)
Compliance (Athletics)
Revenues/Expenses (Athletics)
Clinical Risk Assessment
Joint Commission Preparedness

Projects in Draft Report Stage
American Language Institute
Research Expenditures
Student Financial Aid
System Penetration Analysis
Recruiting Activities (Athletics)
Facilities (ADA)
HIPAA Security
Meaningful Use

Projects to Be Initiated
Higher Learning Commission Preparedness
Human Resources/Payroll Process Engineering
Information Technology General Controls
Institutional Compliance
Payment Card Industry (PCI) Security
Research and Sponsored Programs
Student Experience
University of Toledo Innovation Enterprises
Academic Accommodations (ADA)
Charge Capture
Health Care Informatics
ICD-10 Preparedness
Inpatient Physician Charts
Outpatient Physician Charts
Recent Audit and Compliance Projects

Projects Completed

• Academic Performance Program (Athletics)

Projects in Draft Report Stage

• Research Expenditures
• Student Financial Aid
• System Penetration Analysis
• Recruiting Activities (Athletics)
• Facilities (ADA)
• HIPAA Security
Internal Audit Recommendations

- UT Internal Audit and Compliance follows up on the status of corrective actions on all high- and medium impact recommendations from its reports.

- This can be accomplished as follows:
  - Follow-up audit several months after the initial audit
  - Following up on individual recommendations shortly after their due date

- A follow-up audit report will be issued when corrective actions have not been implemented.

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Institutional Compliance

- Asset Management/Endowment
- Athletics
- Campus Security
- Civil Rights/Non-Discrimination/Harassment/Diversity
- Communications/Media Relations
- Contracts/Procurement
- Development/Advancement
- Disability Services
- DOE Program Integrity Rules
- Emergency Management
- Environmental, Health, and Safety
- Federal and Veterans Administration Notice and Disclosure
- Financial Aid and Admissions
- Fiscal Management
- Governance
- Grants Administration

- Healthcare
- Human Resources
- Information Security and Privacy
- Insurance
- International Issues
- Intellectual Property
- IT/Computing
- Outside Academic Programs
- Records Retention/E-Discovery and Document Production Requests
- State Authorization
- Student Affairs
- Student Health and Counseling
- Summer Camps/Special Events
- Tax Issues
- Miscellaneous
Discussion on the Audit Process

• Are the University’s efforts in the above areas consistent with your (Finance and Audit Committee’s) view of the strategic plan?

• Do we need a course correction?

• Do you have suggestions or input?