



U.S. Department of Education
Federal Student Aid
Federal Direct Loan Program

OCTOBER 18, 2011

000021

CAROLYN G BAUMGARTNER
University Of Toledo G03131
2801 West Bancroft Street
Toledo, OH 43606-3390

Dear President/Financial Aid Director:

The U.S. Department of Education's Direct Loan Reconciliation Team has received your institution's request to be closed out for the 2010-2011 Direct Loan Program Year. The Department's records show that your school's ending cash balance for this year is at an acceptable level and has not changed since your request was made. Therefore, the Department of Education considers your institution to have successfully completed processing for the 2010-2011 Direct Loan Program Year.

To complete the Program Year Closeout process for your institution, the Department has taken the following actions:

1. Stopped processing or accepting any Direct Loan data without Department review and approval.
2. The School Account Statement (SAS) and other Direct Loan reports will no longer be sent to your school for this program year unless your balance changes.
3. The Department will reduce your school's Direct Loan Current Funding Level (CFL) to your Total Net Drawdowns/Payments (Cash Receipts - Refunded Cash).

Congratulations on your institution successfully completing the closeout process for the 2010-2011 Direct Loan Program Year. We appreciate the additional time and effort that may have been required from your staff in order to assist the Department with reconciling school and the Department's Direct Loan data. Please feel free to contact the COD Customer Service Center with any questions at 1-800-848-0978. Thank you for your continued support of the Direct Loan Program.

Sincerely,

A handwritten signature in black ink that reads "Lisa A. DiCarlo".

Lisa DiCarlo
Director, Direct Loan Operations