Careers in Economics

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Career Services
The University of Toledo
Occupations today require a college educated individual who can...

- Write and speak well
- Solve problems
- Learn new information quickly
- Work well with others on a team
College graduates use their education in a wide variety of fields...

Your future career may relate more to your
- **Personal career interests**
- **Work values**
- **Transferable skills**

than any specific academic major.
Related Skills for Economics Majors

- Interpersonal communication (oral and written)
- Ability to give advice on business
- Understand information that is presented in tables or graphs
- Ability to work with numbers, especially statistics
- Write technical reports and essays
- Skills in critical thinking and in quantitative analysis
Related Skills for Economics Majors

- Gather data and employ various data analysis techniques
- Recognize behavior in relation to work, production, distribution and consumption
- Critical thinking and quantitative analysis
- Computer literacy
- Good at Science & Mathematics
- Research skills
Related Career Titles for Economics Majors

- Economist
- Economic Researcher
- Sales Analyst
- Investment Analyst
- Journalist
- Economic Consultant
- Policy Analyst
- University and College Teachers
- Financial Managers
- Economic Forecaster
- Budget Officer
- Insurance Agent
- Commodities Trader
- Securities Broker
Related Career Titles for Economics Majors

- Cost Estimator
- Customer Profit Analyst
- Population Studies Analyst
- International Trade Specialist
- Profit Investment Coordinator
- Strategic Planner
- Cost Determinations Economist
- Planning and Program Analyst
- Financial Service Manager
- Securities Analyst Trainee
Additional Career Titles for Economics Majors

- Insurance Agent/Broker
- Financial Aid Director
- Legal Assistant
- Real Estate Agent
- Public Relations Specialist
- Computer Programmer
- Systems Analyst
- Construction Estimator
- Investment Counselor
- Health Policy Planner
Work Settings for Economics Majors

- Advertising departments and firms
- Government Agencies
- Banks
- Consumer Affairs Office
- Federal Trade Commission
- Civic & taxpayer Associations
- Housing & urban Development
- Colleges & Universities
- Labor Department
Work Settings for Economics Majors

- Social Security Admin.
- Consumer organizations
- Magazines, newspapers
- Educational institutions
- Labor unions

- political action groups
- Industries
- Research & development firms
- Insurance companies
- Investment firms
- Utility companies
- Market research departments and firms
Work Settings for Economics Majors

- Business corporations
- Energy Department
- Chambers of Commerce
- Consulting firms
- Trade associations
- Employment agencies
- Personnel departments
- Financial institutions
Median annual earnings of economists were $64,830 in 2000.
The middle 50 percent earned between $47,370 and $87,890.
The lowest 10 percent earned less than $35,690, and the highest 10 percent earned more than $114,580.
The entrance salary for economists having a bachelor’s degree was about $21,900 a year in 2001; however, those with superior academic records could begin at $27,200.

Those having a master’s degree could qualify for positions at an annual salary of $33,300.

Those with a Ph.D. could begin at $40,200, while some individuals with experience and an advanced degree could start at $48,200.
Opportunities for economists should be best in private industry, especially in research, testing, and consulting firms, as more companies contract out for economic research services.

Demand for qualified market and survey researchers should be strong.

Candidates who hold an advanced degree will have the best employment prospects and advancement opportunities.
Sample Economics Courses

- Introduction to Political Economy (Micro)
- Introduction to Political Economy (Macro)
- Economic Statistics
- Consumer Economics, Finance and Investment
- Financial Markets and Analysis
- Money and Banking
- Health Economics
Sample Economics Courses

- International Trade and Finance
- Price Theory
- Income and Employment Theory
- Managerial Economics
- Econometric Techniques
- Real Estate Investments
- Real Estate Principles
- Real Estate Finance
Resources

- What Can I Do With a Major In…? The University of North Carolina at Wilmington Career Services
  [http://www.uncwil.edu/stuaff/career/Majors/](http://www.uncwil.edu/stuaff/career/Majors/)
Resources

- Links to Internet Resources in Business and Economics
  (http://www.bschool.ukans.edu/intbusslib)
- List of Economic related links
  (http://www.businessmajors.about.com/education/businessmajors/msub34.htm)
Career Services

- Career counseling
- Career information
- Resume writing
- Internships, Jobs

www.student-services.utoledo.edu/career
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