The Financial Concerns of AD Caregiving: A Male Perspective

The Male Caregiver

- You are one of 17 million men who are caregivers
- Men are less likely to ask for help
- In our society men are expected to be in control and be providers
- Dealing with inadequate financial resources is stressful

Financial Issues related to the Caregiver

- Work factors
- Additional daily expenses related to care work
- Less time to plan and budget
- Health decline

Work Factors

- Taking work time to arrange care
- Interruptions
- Use of vacation and sick time
- Declining promotions
- Lost fringe benefits

Additional Expenses

- Resources for caregiving and transportation
- Costs for delegating tasks you used to do yourself
- Lost wages and fringe benefits
- Less time to plan and budget

Caregiver health issues

- At risk for burnout, stress and depression
- Fast food, overuse of alcohol
- Lost vacation time
- Constant “standing your battle station”
- Increased health care costs to treat neglected health
Financial Issues related to the Care Receiver

- Cost of formal caregivers
- Cost of care settings
  - Adult day care
  - Assisted living
  - Respite care
  - Nursing home care
- Legal costs
- Medical costs not covered by Medicare or private insurance

Caregiver Resources

- Personal funds
- Other family members/friends
- Employee Assistance programs
- Health Insurance for Mental Health Counseling
- Family Medical Leave Act
- Medicaid Caregiver Payment Programs
- Financial Planners

Care Receiver Resources

- Personal funds
- Medicare Social Work Assessment
- Medicaid Waiver Programs
  - Home based
  - Community based
- Veterans Benefits
  - Aid and Attendants
- Charity and Church based programs
  - Parish nurses
  - Friendly Visitor
  - Meals on Wheels
  - Case Management Agencies

For more Information

- Alzheimer’s Association – www.alz.org
- Alzheimer’s Foundation – www.alzfnd.org
- Care Consultant – www.caremanager.org