

Alternative Loan Comparison Worksheet

Alternative loans generally have higher interest rates than fixed rate Federal Loans and should be considered only when all other eligibility has been exhausted. Use this worksheet to compare lenders and loans.

Lender/Loan	Lender 1:	Lender 2:	Lender 3:
Application Process			
Is the Interest Rate Fixed or Variable?			
How Often is the Interest Rate Adjusted?			
Is there an interest rate cap?			
What will my interest rate be?			
Will a co-signer be needed?			
Is there a co-signer release?			
Are there loan fees?			
When do I start making payments?			
Can payments be deferred?			
Is there a grace period?			
How long is the grace period?			
Are there repayment benefits?			
Is there an interest rate reduction if I sign up for auto-debit?			
Do I need to be enrolled at least half-time?			
Do I need to be making Satisfactory Academic Progress?			
Do I qualify as a non-US citizen?			