

## Rocket Payment Plan - Frequently Asked Questions (FAQ)

### **If I enroll in the plan for the Fall term, am I automatically enrolled every term?**

*No, the plan is only valid for the one term you have applied for. Students can choose to use the plan one term or each term they are enrolled (provided they meet the plan conditions)*

### **How do I apply for the plan?**

*Apply for the payment plan online at [myut.utoledo.edu](http://myut.utoledo.edu).*

### **What fees will the plan cover?**

*All fees on a student account will be included in the plan.*

### **How many installments are in the plan?**

*There are four installments for the Fall & Spring terms and two installments for the Summer term.*

### **If I previously made a personal payment for the term, how will it be reflected in the plan?**

*These personal payments will be used to reduce your plan amount.*

### **Is there a plan fee?**

*Yes, there is a nonrefundable plan fee for each term which is not included in the plan. Please visit the [Finance Brochure](#) located on the [Treasurer's Office website](#) for a listing of the current academic year fee schedule.*

### **What if I enroll in the plan and change my mind and no longer want or need the plan? Can students be removed from the plan and have the plan fee removed?**

*No, the plan fee is non-refundable once a student is enrolled for the specific term and the plan remains in place. If the plan fee amount is unpaid it is subject to late fees, derogatory credit bureau reporting, additional fees associated with collections and your inability to move forward with your educational goals.*

### **What will happen if I incur additional fees to my student account?**

*Any additional charges that are covered by the plan (see "[What fees will the plan cover?](#)" above) incurred after enrollment in the plan will be added to the plan.*

### **What happens if I receive new financial aid that I didn't have when the plan was established?**

*Financial aid payments that process after the agreement begins reduces the remaining payments.*

### **Can the installment payment plan be used for past due balances?**

*No, past due balances need to be paid in full.*

### **What happens if a payment is not received by the due date?**

*All student accounts are subject to a late payment fee, including those that are on the installment payment plan (IPP).*

### **Why isn't financial aid considered to be the first payment?**

*"Authorized and Memo Financial Aid" are already considered and are used to reduce the amount of your payment plan. Please note that if the aid doesn't disburse to your student account, you will owe that portion and be subject to late fees. \*Memo aid refers to pending transactions where **additional steps may be required** before the aid can disburse. You can review additional steps by clicking on the Financial Aid tab at [myut.utoledo.edu](http://myut.utoledo.edu) then select Eligibility, Student Requirements. Financial aid is dependent on enrollment and other components such as academic progress. If financial Aid is adjusted for any reason, the student's payments may be adjusted.*

### **What office can assist a student or family if they have questions concerning the Rocket Payment Plan?**

*Rocket Solution Central which is located at 1200 Rocket Hall or by calling (419)530-8700.*

### **How late in the term can a student enroll in the payment plan?**

*There is no deadline however enrolling after the due date will require payment of any payments due at the time of plan enrollment.*

### **How will adding or dropping classes affect the payment amount?**

*The plan will recalculate nightly adjusting for any changes in enrollment.*